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Admiral Photo Corp., New York, N. Y. — Files With Securities and Exchange Commission—

The corporation on June 23, 1961 filed a "Reg. A" covering 60,000 common shares (par 10 cents) of which 54,000 shares are to be offered by the company and 6,000 by the underwriter at \$5. The offering will be underwritten by D. Klapper Associates, Inc., New York. The proceeds are to be used for the purchase of furniture, fixtures and equipment and accounts receivable.

Ainslie Corp., Braintree, Mass.—Files With SEC—

The corporation on June 29, 1961 filed a "Reg. A" covering 75,000 common shares (par \$1) to be offered at \$4 through First Weber Securities Corp., Boston. The proceeds are to be used for purchase of equipment, payment of debts and working capital.

Air Reduction Co., Inc.—Proposed Acquisition—

The signing of the formal agreement covering the acquisition of Speer Carbon Co., was announced by John A. Hill, President of Air Reduction, and Andrew Kaul III, Chairman of Speer Carbon. Subject to the approval of Speer Carbon stockholders at a special meeting to be held Aug. 15, 1961, the assets and business of Speer Carbon will be acquired in exchange for Air Reduction common stock at the rate of one share of Air Reduction stock for each 2.25 shares of Speer Carbon stock.

The business of Speer Carbon following the acquisition by Air Reduction will continue to be operated by Speer Carbon's present management from its headquarters at St. Marys, Pa. The proposed acquisition represents continuing diversification of Air Reduction, a major producer of industrial gases, welding and cutting equipment, carbon dioxide, medical gases and equipment, and chemicals. Speer Carbon makes carbon and graphite products, and products used in the electronics industry such as resistors, coils, capacitors, packaged assembly components and printed circuit assemblies.—V. 193, p. 2001.

Aldens Inc.—Sales Up—

R. W. Jackson, president of this corp., announced Aldens June sales, including the Shoppers World division, reached \$11,458,917 topping last year's June volume of \$10,571,068 by 8.4% to establish a new record for the month.

Sales for the first five months also hit a new all time high of \$57,243,779 for a gain of 9.0% over last year's \$52,535,145 volume. This is the first report issued by Aldens which includes the Shoppers World figures, Mr. Jackson explained. The exchange of stock by which Aldens acquired the Shoppers World self-service discount stores retroactive to Feb. 1, 1961 was completed during the month.

To provide proper comparison, monthly and season-to-date figures for 1960 have been adjusted to include Shoppers World sales.—V. 193, p. 2773.

All Star World Wide, Inc.—Securities Registered—

This company of 100 West Tenth St., Wilmington, Del., filed a registration statement with the SEC on July 7 covering \$750,000 of 5% convertible subordinated debentures due 1971 and 150,000 shares of common stock. The common stock and \$250,000 of said debentures are to be offered for public sale on an all or none basis through underwriters headed by Alessandrini & Co., Inc., and Hardy & Hardy at \$1,000 per debenture (100% of principal amount) and \$5 per share. The underwriters will receive a \$50 per debenture and 60c per share commission and \$11,500 for expenses. The remaining \$500,000 of debentures are to be sold (without underwriting) directly by the company to seven persons, including \$200,000 to Acme Missiles & Construction Corp. in exchange for certain of the company's outstanding notes aggregating \$200,000. The registration statement also includes (1) 28,500 common shares which underlie 3-year options granted six individuals and firms, including Rittmaster & Co., Inc., a finder, exercisable at \$5 per share, and (2) 25,000 common shares which underlie 5-year warrants sold to the principal underwriters at 1c each, exercisable at \$5 per share.

The company (formerly All Star Bowling, Inc.) was organized under Delaware law in August 1960. It is engaged through subsidiaries in operating two tenpin bowling centers with a total of 76 lanes located in the Long Island suburbs of New York City (each of which is sponsored and partly owned by a prominent athlete). In addition, the company holds an option to purchase a third center having an additional 40 lanes and similarly located. According to the prospectus, operations to date have resulted in a net operating deficit of \$50,172.21. Of the estimated \$1,127,500 net proceeds from the sale of securities, \$200,000 will be used in connection with the company's commitment with Brunswick A. G. for the construction and operation of proposed centers in Europe; \$50,000 in connection with the opening of a center in Essen, Germany; \$75,000 for possible exercise of an option to acquire the capital stock of Falcato East Islip Lanes, Inc. in Long Island, and the balance will be available for general corporate purposes, including the acquisition or construction of additional bowling centers throughout the world and for promotional activities.

In addition to certain indebtedness, the company has outstanding 300,000 shares of common stock, of which Acme Missiles & Construction Corp. own 50%, Simon Gluckman, William C. Sherr, executive vice-presidents, and Ugo Antonucci, a vice-president, own about 20%, 12% and 12%, respectively, and management officials 50%. Alvin Fried, president and Saul Rabkin, a vice-president, are officers, directors and principal stockholders of Acme Missiles. Irving Geist is listed as board chairman.

Alside, Inc.—Common Stock Offered—Pursuant to a July 11, 1961 prospectus, Reynolds & Co., Inc., New York City, and associates publicly offered 200,000 common shares of this firm's stock at \$31 per share. Proceeds of the sale will go to the selling stockholders and no part thereof will be received by the company.

BUSINESS—The company, of 3773 Akron-Cleveland Rd., Akron, Ohio, was incorporated under the laws of the state of Ohio in 1947. Although it is an operating company, a substantial portion of its business is conducted through wholly owned subsidiary companies.

The company manufactures and distributes aluminum lap siding and

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vertical paneling in a baked enamel finish and a wide variety of related aluminum accessories. Its products are used primarily for improvement of existing residential structures and, to a growing extent, for new construction. They are also used for commercial and industrial structures. The company's recently organized subsidiary, Alside Acceptance Corp., is engaged in the purchase of consumer installment obligations arising out of the sale of the company's products and other building materials. Also, the company proposes to manufacture on a mass-produced basis and distribute "all aluminum" homes in the near future.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (no par).....	\$2,000,000 shs.	\$503,430 shs.
Class B common stock (no par).....	1,564,480 shs.	*1,364,480 shs.
6% subordinated notes due 2/1/76 of Alside Acceptance Corp., held by John Hancock Mut. Life Ins. Co.....	\$6,000,000	\$6,000,000

*1,364,480 shares of common stock are reserved for issuance upon conversion of the class B common on a share for share basis, and 29,070 shares of common stock are reserved for issuance upon the exercise of restricted stock options.

*After giving effect to the conversion of 200,000 shares of class B common stock into the same number of shares of common stock in connection with this offering.

†The 6% subordinated notes have been guaranteed by the company.

UNDERWRITERS—Copies of the agreement among underwriters, the underwriting agreement and the form of selected dealers' agreement are filed as exhibits to the registration statement.

	Shares		Shares
Reynolds & Co. Inc.....	59,000	Reed, Lear & Co.....	5,000
Eastman Dillon, Union		Saunders, Stiver & Co.....	5,000
Securities & Co.....	18,500	Smith, Hague & Co.....	5,000
Goldman, Sachs & Co.....	18,500	Crutenden, Podesta & Co.....	4,000
Hornblower & Weeks.....	12,000	Merrill, Turben & Co. Inc.....	4,000
W. C. Langley & Co.....	12,000	Moore, Leonard & Lynch.....	4,000
Bache & Co.....	7,500	Prescott, Shepard & Co. Inc.....	4,000
McDonald & Co.....	7,500	McCormick & Co.....	2,000
Bateman, Eichler & Co.....	5,000	Rouse, Brewer, Becker &	
Oscar E. Dooly & Co.....	5,000	Bryant Inc.....	2,000
Goodbody & Co.....	5,000	Russ & Co. Inc.....	2,000
Hugh Johnson & Co. Inc.....	5,000	J. C. Wheat & Co.....	2,000
Lester, Ryons & Co.....	5,000	C. C. Collings & Co. Inc.....	1,000

—V. 193, p. 2209.

Altamil Corp.—Acquisition—

This corporation has entered the agricultural and chemical fields with purchase of Archer-Daniels-Midland Co.'s equipment division, manufacturer of processing equipment for the animal feed, flour and chemical industries, G. L. Canfield, Altamil president, announced.

The new Altamil Division with a modern plant located at Neodesha, Kansas, will be known as the M-E-C (Manufacturing-Engineering-Construction) Co. Frank D. Allen, general manager since 1957 when Minneapolis-based Archer-Daniels-Midland began operating the division, will continue in that position under Altamil ownership. No changes in personnel are contemplated.

Purchase price of the division was not disclosed but was for cash, Mr. Canfield said. He said the acquisition is expected to add about \$2,500,000 to Altamil's annual sales.

M-E-C will continue to specialize in designing, equipping and constructing, as well as manufacturing the equipment for, complete formula animal feed mills throughout the U. S., Mr. Allen said.

The same type equipment used in milling, grinding, mixing and pelletizing and for material handling are also used in the dry chemical industry. Several installations in that field have been made in recent months, according to Mr. Allen.

M-E-C also manufactures dehydrating equipment used principally in drying forage crops. Items include dehydrating drums, automatic feeders and other grinding and feeding equipment. The division is currently completing and equipping a complete dehydrating plant in California's Imperial Valley, Mr. Allen said.

Headquarters divisional sales office for the new M-E-C Company division will remain in Kansas City, Mo., Mr. Canfield said. Neodesha, site of the division's modern plant, is in the southeast corner of Kansas which is the approximate geographical center of the U. S. The manufacturing plant, covering about 100,000 square feet of floor space, employs about 90 workers.—V. 193, p. 2661.

American Express Co.—Forms Joint British Affiliate

See U. I. T. Financial Corp., below.—V. 193, p. 1895.

American International Bowling Corp.—Acquisitions

Lloyd R. Ludwig, President has announced the acquisition of T & M Vending Corp., T & M Candy Vending Co., both of Trenton, New Jersey, and Beacon Hill Music Co. of Boston. These companies were acquired in keeping with AIBC's previously announced program of expansion and diversification.

Mr. Ludwig said the acquisitions were made by an exchange of stock and that management of all three companies had been retained. The T & M companies constitute the largest full-line vending and in-plant feeding operation in the Trenton area, servicing most of the largest industrial locations in and around that city.

The business of Beacon Hill Music Co. has been integrated with the already existing Boston vending operation of AIBC.

The acquisition and integration of these companies brings the annual gross revenues of the AIBC Vending Division to approximately \$5.5 million.

Additional proposed expansion in the New York and New Jersey areas is contemplated before year's end, said Mr. Ludwig, with plans for continued expansion along the Eastern seaboard and on a national scale.—V. 193, p. 905.

American Telephone & Telegraph Co.—Earnings—

Period Ended May 31—	1961—Month—	1960—Month—	1961—5 Mos.—	1960—5 Mos.—
Operating revenues.....	\$5,709,260	\$4,838,951	\$26,965,447	\$24,788,644
Operating expenses.....	35,450,620	30,787,922	170,089,769	149,394,732
Federal income taxes.....	7,141,844	6,344,295	30,734,008	33,504,733
Other operating taxes.....	3,710,636	3,457,327	17,303,305	16,549,843
Net operating income.....	9,406,160	9,249,407	47,838,365	44,339,336
Net after charges.....	6,217,461	5,231,729	242,325,170	228,398,950

—V. 193, p. 2661.

Archer-Daniels-Midland Co.—Sells Division—

See Altamil Corp., above.—V. 192, p. 893.

Arlan's Dept. Stores, Inc.—Common Registered—

This company of 350 Fifth Ave., New York, filed a registration statement with the SEC on July 5, covering 300,000 shares of common stock, of which 60,000 shares are to be offered for public sale by the company and 240,000 shares, being outstanding stock, by the present holders thereof. The public offering price and underwriting terms are to be supplied by amendment. Eastman Dillon, Union Securities & Co. is listed as the principal underwriter.

The company and its subsidiaries are engaged in selling popular-priced merchandise at retail through 12 self-service discount stores located in seven states. Four new stores are now under construction and all are expected to be in operation by mid-October, 1961. Net proceeds to the company from its sale of additional stock will be added to working capital to finance current and future expansion of the company's business.

The company now has outstanding 940,000 common shares, all of which is owned by Lester Palestine, Board Chairman, Hyman Feinstein (President), members of their families, and Herbert Palestine, Treasurer. They will continue to own about 70% of the outstanding stock upon completion of this offering (including the sale by them of an aggregate of 240,000 shares).

Baltimore Gas & Electric Co.—Tenders for Bonds—

The Bankers Trust Co., 16 Wall St., New York 15, N. Y., will until 3 p.m. (EDT) on Aug. 1, 1961, receive tenders for the sale to it of first refunding sinking fund bonds of any or more series to an amount sufficient to exhaust the sum of \$2,212,073 at prices not to exceed an applicable redemption price.—V. 194, p. 3.

Beneficial Finance Co.—Merger Terms Changed—

This company and Western Auto Supply Co. have announced that directors of the two companies have approved an amendment to the preliminary agreement for the merger of Western Auto into Beneficial that had been executed on May 19, 1961.

Under the amended agreement, holders of common stock of Western would receive, for each 5 shares held, 2% shares of Beneficial common stock and 1 share of a new Beneficial \$4.50 dividend preferred stock, convertible prior to Nov. 1, 1966 into 2 shares of common stock, such preferred stock to be non-callable until that date. The other terms of the May 19, 1961 preliminary agreement relating to the exchange ratio remain unchanged, with each share of Western 4.80% cumulative preferred stock, unless called for redemption, being

exchanged for 1 share of new Beneficial 4.80% cumulative preferred stock having terms generally similar to the present Western preferred stock and with holders of Beneficial common stock receiving 1 additional share of such stock for each 10 shares of Beneficial common held prior to the merger. Holders of Beneficial 5% cumulative preferred stock will retain such stock. All classes of Beneficial preferred stock will rank equally as to earnings and assets and the presently authorized and unissued class of Beneficial prior preference stock will be eliminated.

The amendment also eliminates provisions relating to the transfer of the entire business and assets of Western to a new corporation prior to the merger and recites the intention of Beneficial to transfer, following the merger, all of the assets and business of Western to two corporations to be organized under the laws of Delaware as wholly-owned subsidiaries of Beneficial.

Consummation of the merger remains subject to the execution of a formal merger agreement, the approval thereof by stockholders of

both companies, receipt of appropriate rulings from the Internal Revenue Service and other conditions.—V. 193, p. 2431.

Bethlehem Steel Corp.—Secondary Stock Offering— July 11, 1961, it was reported that a secondary offering of 727,200 shares of this firm's stock at \$40 a share had been made through Kidder, Peabody & Co., New York City. Proceeds will go to the selling stockholder, Massachusetts Investors Trust.—V. 194, p. 111.

British-American Construction & Materials Ltd.— Securities Registered—

This company, located at Jarvis Ave. and Andrews St., Winnipeg, Manitoba, Canada, filed a registration statement with the SEC on July 7 covering \$3,500,000 (U. S.) debentures, 6% sinking fund

series due 1981 (with warrants) and 300,000 outstanding shares of common stock. The debentures (with warrants) are to be offered for public sale by the issuing company through underwriters headed by P. W. Brooks & Co. Inc. A warrant for the purchase of 30 common shares will be issued with each \$1,000 debenture, exercisable until 1969 at prices to be supplied by amendment. The stock will be offered for sale by the present holders thereof, also, through Brooks & Co. and on terms to be supplied by amendment.

The company is engaged in the construction industry in Western Canada, including principally heavy construction, as well as the manufacture and distribution of building supplies and the sale of improved land. Net proceeds of the sale of debentures will be used for payment of \$755,000 of debt, construction of a central equipment repair center at a cost of \$300,000, acquisition of additional manufacturing facilities and quarrying and construction equipment at a cost of \$500,000, and to provide additional working capital for an expanding volume of business. The company also intends to con-

Corporate and Municipal Financing Ahead

By SIDNEY BROWN

Shell Oil Co.'s \$200 million sinking fund debentures managed by Morgan Stanley & Co. was to have been the center of attraction, when the July 19 scheduled offering took place, in competing with seven other corporate debt issues amounting to \$23,100,000, \$68,279,000 in larger municipals, and \$100 million new Treasury cash for investors' attention this week. Instead, it will be overshadowed by the impact of the Treasury's announcement upon the investment community as to its unusually large \$16 billion financing which provides for \$3.5 billion new cash.

In addition, like last week's numerous issues, approximately 41 equity offerings are on this week's calendar for an estimated dollar demand of \$112 million if not held back by the SEC processing or for other reasons in a market suffering from disquieting world news and still uncertain Administration plans.

The four-week float shows a \$60 million increase in corporate bonds, \$30 million decrease in corporate stocks and a \$120 million drop in municipals—in contrast to last week's estimated figures. The total backlog of corporate issues, however, possessing every indication of appearing, remains unchanged compared to last week's projection. The total municipal backlog is up by \$150 million due particularly to the state of California's \$225 million issue slated for Aug. 16.

FOUR-WEEK FLOAT

	Corporate Bonds	Corporate Stocks	Total Corporates	*Municipals	Total of Both
July 17-July 22--	\$223,100,000	\$112,035,000	\$335,135,000	\$68,279,000	\$403,414,000
July 24-July 29--	110,554,400	114,622,300	225,176,700	102,735,000	327,911,700
July 31-Aug. 5--	7,900,000	37,100,000	45,000,000	94,558,000	139,558,000
Aug. 7-Aug. 12--	20,000,000	15,200,000	35,200,000	13,725,000	48,925,000
Total-----	\$361,554,400	\$278,957,300	\$640,511,700	\$279,297,000	\$919,808,700
Last Week's Data	\$300,647,400	\$310,134,850	\$610,782,250	\$399,094,000	\$1,009,876,250

*\$1 million or more.

TOTAL FORMAL BACKLOG

	This Week	Last Week
Corporate bonds with dates---	\$469,054,400 (26)	\$428,147,400 (29)
Corporate bonds without dates	161,542,500 (38)	191,877,500 (36)
Total bonds -----	\$630,596,900 (64)	\$620,024,900 (65)
Corporate stocks with dates---	\$345,231,300 (103)	\$372,434,850 (109)
Corporate stocks without dates	502,898,700 (283)	500,000,000 (298)

Total stocks -----	\$848,130,000 (386)	\$872,434,850 (407)
Total corporates -----	*\$1,478,726,900 (450)	\$1,492,459,750 (472)
Total municipals with dates--	\$680,758,000 (71)	\$531,025,000 (77)

Data in parentheses denote number of issues.

*Includes \$12,045,000 in two equipment trust certificates, \$8,120,295 in two preferreds with dates and \$4,368,000 in six preferreds without dates; and 25 issues of \$300,000 and less with dates and 120 without dates.

The gross total of both the formal and indeterminate corporate backlogs is \$2.6 billion, which is about \$200 million more than last week's tally. Added to this week's indeterminate backlog, consisting of issues still not sufficiently firmed up for announced public appearance, are: Faradyne Electronics Corp.'s \$2 million 6% convertible subordinate debentures which were in registration but subjected to an SEC "stop order"; Commonwealth Edison Co. (Chicago, Ill.) reported need for \$150 million in external financing; and Producing Properties Inc. reported desire to raise capital by selling two million shares of common. The following depicts this last week's indeterminate backlog data:

TOTAL INDETERMINATE BACKLOG

	This Week	Last Week
Corporate stocks and bonds-----	\$1,240,000,000	\$1,100,000,000

THIS WEEK'S EXPECTED FINANCING

Besides the Treasury and Shell issues mentioned above, there are several other larger issues coming up. Stockholders of Certain-Teed Products (as of July 19) and Chock Full O'Nuts (as of July 21) are expected to be offered rights to 127,570 shares and \$7.5 million debentures, respectively, via Lazard Freres & Co. for the former and F. Eberstadt for the latter issues.

Today (July 17), the day of the Treasury's roll-over of \$1.5 billion of short-term bills coming due plus \$500 million new money, William Brothers & Co. is hoping to offer 350,000 shares of common through Reynolds & Co., and World Color Press Inc., via Scherek, Richter & Co., and Dempsey-Tegeler & Co., 218,000 shares of common stock.

Sales set for tomorrow (July 18) include these municipals: Bloomington, Minn. (\$3.5 million), State of Maine (\$9.6 million), Meriden, Conn. (\$4,802,000), Newark, N. J. (\$8 million), and these corporates: \$13,750,000 Capital Southwest Corp. common stock underwritten by Rotan, Mosle & Co., and Northwest Natural Gas Co. 140,000 shares and \$6.5 million first mortgage bonds with Lehman Bros. handling.

In addition to the Shell Oil and Certain-Teed Products offerings, Wednesday (July 19) has listed 435,000 shares of American Photocopy Equipment Co. common stock via Lehman Bros. Thursday may witness the Apache Corp. \$4.5 million in 300 units under the management of APA Inc. (Minneapolis, Minn.) and State of Mississippi \$4.2 million tax-exempt debentures. Moreover, sometime this week these demands for capital may come up: Swingline Inc. 200,000 shares of common via Paine, Webber, Jackson & Curtis; 376,369 shares of Taft Broadcasting Co. common stock via Harriman Ripley & Co. and 320 shares of Vic Tannev Enterprise common via S. D. Fuller.

NEW COMPANIES THAT NEVER OFFERED BEFORE

To complete the picture of the extensive filings registered with the SEC in recent fiscal years, the following figures indicate not only the number of filings but also the percentage of filings of companies that had never previously registered an issue. These new companies are the ones that take the longest to process.

Fiscal Year	Filings	Cleared	Per Cent Never Filed Before
1958-----	913	810	28
1959-----	1,226	1,064	39
1960-----	1,628	1,432	47.5
1961-----	1,830	1,552	52.5

During the month of June, there were a total of 246 registrations with a dollar volume of \$1.9 billion and at the end of the month there were 515 registrations still pending. In the first week of this month, 19 issues were filed, 22 were cleared, one suspended and 511 pending.

THE FRUITFUL PROCLIVITY OF NYSE LISTINGS

Recently James J. Sudol, a graduate student of the University of Michigan, completed an analysis of common stock values and yields for the period Jan. 15, 1950-Jan. 15, 1961.

The Bureau of Business Research has received so many requests for the study that they not only summarized it but also provided an insight as to its inception. The Bureau recalled the fact that *Common Stock Values and Yields*, by Wilford J. Eiteman and Frank P. Smith, was released by the Bureau of Business Research of the University of Michigan in 1953. The study reported the result of a thousand dollar annual hypothetical investment in each of 92 different issues continued for a period of 14 years. The stocks used were those issues listed on the New York Stock Exchange in which the volume of trading in 1936 exceeded 1,000,000 shares. Dividends were reinvested in the shares of the companies that paid the dividends. The portfolio was liquidated in Jan. 15, 1950, at which time the Dow-Jones Industrial Average stood 7% higher than it did at the beginning of the study. The rate of return earned in the portfolio was 12.2% compounded annually.

Mr. Sudol utilized the same issues and same procedures as were used in the original Eiteman-Smith study. Table I below summarizes Sudol's findings.

TABLE I

Total Invested in Portfolio and Its Market Values Each Year

Year	Amount Invested in Portfolio as of Jan. 15	Market Value of Portfolio as of Jan. 15
1950-----	\$ 91,000	\$ 91,000
1951-----	182,000	223,752
1952-----	273,000	325,803
1953-----	346,000	462,236
1954-----	455,000	543,994
1955-----	546,000	892,242
1956-----	637,000	1,269,380
1957-----	728,000	1,475,726
1958-----	819,000	1,422,207
1959-----	910,000	2,149,641
1960-----	1,001,000	2,589,119
1961-----	1,092,000	2,528,363

On Jan. 15, 1961 (the liquidation date of Sudol's study) the Dow-Jones Industrial Average stood at 633.19—221% above the beginning level but 11% below the subsequent May high. Table II reveals the distribution of the issues on the basis of the growth rate achieved.

TABLE II

Distribution of the Compounded Growth Rates of Market Values of Individual Stocks

Compounded Growth Rates (in %)	Number of Individual Common Stocks Growing at Various Rates
25 1/2—28 1/2	1
22 1/2—25 1/2	2
19 1/2—22 1/2	4
16 1/2—19 1/2	11
13 1/2—16 1/2	20
10 1/2—13 1/2	13
7 1/2—10 1/2	15
4 1/2—7 1/2	15
0—4 1/2	4
Negative	3

NOTE: There are 88 growth rates listed instead of 91 because three companies were merged.

The same issues were used in the Sudol study. An absence of the stellar market performers of the past decade is noticeable. Had these issues been included, the earning rate would have been much greater.

LAST WEEK'S FINANCING

In the week ending July 12, member bank free reserves were increased from \$449 million in the previous week to \$878 million. Federal funds dropped from 2% on July 6 to a fraction of 1% all last week until Thursday, July 13, when it went up to 1 1/4%.

During the week through July 12, corporates publicly sold amounted to \$197,451,750. This included seven secondaries totaling \$62,755,500 and \$41,043,400 in senior debt. Corporate stocks and bonds added to the *Chronicle's* calendar of July 13 added up to \$75,929,240 and \$30,059,240 of this consisted of equities. This figure included 14 "Reg A's" assigned offering dates.

Municipal sales came to \$159,550,000 and additions to the *Chronicle's* calendar of larger tax-exempts amounted to \$307,231,000. This sum was boosted by the \$225,000,000 State of California issue scheduled for August 16.

July 13, 1961.

solidate its various offices in Winnipeg in a new office building to be constructed after plans are finalized.

The prospectus lists Saul Simkin as president and Charles H. Booth as board chairman. Of the 1,000,000 outstanding common shares, Simkin owns 394,420 and I. B. and A. L. Simkin, Vice-Presidents, 188,966 and 163,453 shares, respectively. The three officers along with three other shareholders propose to sell an aggregate of 300,000 shares, in individual amounts to be supplied by amendment.

Brockton Edison Co.—Preferred Stock Offered—Kidder, Peabody & Co. and White, Weld & Co. and associates publicly offered on July 14, 1961 an issue of 40,000 shares of this company's 5.48% preferred stock, \$100 par value, at a price of \$102.4299 plus accrued dividends from June 1, 1961. The group was awarded the issue at competitive sale on a bid of \$100.6499.

Other bids for the preferred included Stone & Webster Securities Corp., \$100.057 a share for a \$5.48 dividend, and Kuhn, Loeb & Co., Salomon Brothers & Hutzler and Wood, Struthers & Co., jointly, \$100.27 for a \$5.50 dividend.

PROCEEDS—Approximately \$3,264,000 of the net proceeds from the sale will be used by the company to retire the presently outstanding 5.40% preferred. The balance will be used, first, to prepay in full the company's short-term bank loans, which amounted to \$570,000 on May 31, 1961, and, second, for construction purposes.

DESCRIPTION—The new preferred stock is redeemable at the option of the company at redemption prices ranging from \$107.91 for those redeemed prior to June 1, 1966 to \$104.91 for those redeemed on or after June 1, 1976.

BUSINESS—The business of the company is the generation, purchase, transmission, distribution and sale of electricity and, incidentally, the sale of electric appliances. The company is a member of the holding company system of Eastern Utilities Associates. It has a substantial direct interest in Montaup Electric Co., a Massachusetts electric generating company, from which it purchases all but a minor portion of its electric requirements.

EARNINGS—Operating revenues of the company for the 12 months ended March 31, 1961 was \$10,715,284 and net income \$1,518,537 compared with operating revenues of \$10,531,943 and net income of \$1,511,603 in the calendar year 1960.

CAPITALIZATION—Giving effect to the sale of the new preferred stock and the redemption of the 6.40% preferred stock, capitalization of the company at March 31, 1961 was: \$17,880,000 in long-term debt; 80,000 shares of preferred stock; and 281,632 shares of common stock, \$25 par value.—V. 193, p. 2540.

Brunswick Corp.—Files Option Plan—

This corporation of 623 South Wabash Ave., Chicago, filed a registration statement with the SEC on June 30, covering 400,000 common shares, issuable upon exercise of options issued or to be issued pursuant to the company's 1960 Restricted Stock Option Plan.—V. 193, p. 1115.

Butler Brothers—Sales Up—

Period End, June 30—1961—Month—1960 1961—6 Mos.—1960
Sales 19,621,690 18,079,384 100,885,014 93,597,077
—V. 193, p. 2107.

C. I. T. Financial Corp.—Forms Joint British Affiliate

This corporation and American Express Co. have announced that a new jointly owned financing affiliate is now doing business in the British Isles.

This company, Unifinance (U. K.) Limited, has opened offices at 103 Mount Street, London, W.1 Harry A. Cairns, for many years an executive of one of the leading British "hire purchase" companies, is managing director of Unifinance.

In a joint statement, C. I. T. and Amexco said their recent studies, and the early operations of the new London office, "indicate that the immediate opportunities for extension of our credit facilities there are greatest in the industrial financing field. British industry generally is aware of the urgent need for plant modernization in order to maintain its world market position."

In February, C. I. T. and Amexco announced the establishment of a West German financing company, Universal Kredit Bank, with headquarters at Frankfurt-am-Main.—V. 193, p. 2003.

Cal-Tech Systems, Inc.—Acquisition—

Acquisition of Extrusion Corp. of America by Cal-Tech Systems was announced by Cal-Tech President Frank J. Schnoor.

Extrusion Corp., Gardena, Calif., producer of aluminum store front window frames, matching doors and other extrusions for architectural use, was acquired in exchange for 11,000 shares of Cal-Tech stock.

Founded in February of this year, Extrusion's sales reached a monthly rate of \$40,000 in three months. The new wholly-owned subsidiary is expected to contribute between \$1,500,000 and \$2,000,000 to Cal-Tech's sales during 1962.—V. 193, p. 700.

California Electric Power Co.—Bonds Offered—

A group headed by Halsey, Stuart & Co., Inc. was the high bidder on July 12 for \$8,000,000 of this firm's first mortgage bonds, 5% series due 1991, naming a price of 100.15%. The group reoffered the bonds on July 13 at 101.09%, to yield approximately 4.93%. Other bids for the bonds as 5s came from Kidder, Peabody & Co., 99.9399; Merrill Lynch, Pierce, Fenner & Smith Inc., 99.836; and White Weld & Co., 99.28.

PROCEEDS—Proceeds from the sale of the bonds will be applied toward the payment of short-term bank loans incurred for interim financing of additions and improvements to the company's facilities.

The new bonds may be redeemed at regular redemption prices ranging from 108% to 100%, and for special purposes, after June 30, 1965, they can be redeemed at prices ranging from 101.3% to 100%, plus accrued interest in each case.

California Electric Power Co. operates principally in San Bernardino and Riverside Counties, Calif. Principal cities served include San Bernardino (jointly with another utility), Palm Springs, Blythe and Barstow.—V. 193, p. 2540.

Camerina Petroleum Corp.—Stock Tender Acceptances

Gay V. Land, president, has announced that Camerina acquired for \$9 a share, 215,949 shares of the common stock of Great Northern Gas Utilities Ltd. This represents all of the shares tendered by shareholders of Great Northern pursuant to the request for tenders made by Camerina to Great Northern's shareholders on June 5, 1961, which expired on June 30, 1961.

These shares, together with 102,578 other shares of Great Northern previously held by Camerina, give Camerina a total holding of 318,527 shares, or over 45% of the 698,622 common shares of Great Northern presently outstanding.

Camerina Petroleum Corp. is a company engaged in the production of oil and gas in Canada and the United States. It holds producing properties in Lake Erie, Ontario, and in Texas, Utah, Oklahoma, Kansas and Louisiana in the United States; it also holds productive properties in the Saddle Hills and Swan Hills areas of Alberta.

Canada Dry Corp.—Subscription Rights—The company is offering to the holders of its common stock rights to

subscribe for \$7,138,400 of 4% convertible subordinated debentures due 1981 at the rate of \$100 principal amount of debentures for each 33 shares held of record July 11, 1961. The subscription price is 100% and the offer will expire on July 27, 1961.

DESCRIPTION—The conversion price for the debentures will be \$29 per share of common stock through July 1, 1981, subject to adjustment. Call prices range from 104% to par. The offering is being underwritten by a group headed jointly by Eastman Dillon, Union Securities & Co., Hornblower & Weeks, and Winslow, Cohn & Stetson Inc.

PROCEEDS—Proceeds from the sale will be used by the company to retire \$2,000,000 of short-term bank loans, for capital expenditures including additional plant facilities and equipment and as additional working capital.

BUSINESS—The principal business of the company, which was formed in 1925, is the manufacture and distribution of Canada Dry Ginger Ale and a full line of carbonated beverages in the United States and certain foreign countries. It also is the sole distributor for Johnnie Walker Scotch whiskeys in the United States and for certain other imported wines and liquors in the United States, its territories and possessions. The company produces and distributes other alcoholic beverages under its own trade marks. Its main office is at 100 Park Ave., New York City.

EARNINGS—The company reported net sales of \$48,749,000 for the six months ended March 31, 1961, and net income of \$1,379,000 compared with \$45,080,000 and \$1,304,000, respectively, in the like period of the preceding year. For the fiscal year ended Sept. 30, 1960, sales were \$103,509,000 and net income \$2,567,000, after a special charge for loss through expropriation of Cuban subsidiary.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Short-term notes (Canada)-----		\$1,000,000
4% notes, due annually July 1, 1969-----	\$573,300	573,300
20-yr. 4% sink. deb., due June 1, 1976-----	10,371,000	10,371,000
4% conv. sub. deb., due July 1, 1981-----	7,138,400	7,138,400
Preferred stock, without par value, issuable in series:-----		
\$4.25 cumulative preferred stock-----	58,012 shs.	48,441 shs.
Common stock (par \$1.66%)-----	3,000,000 shs.	2,355,669 shs.

UNDERWRITERS—On the terms and conditions set forth in the underwriting agreement, the underwriters named below have severally agreed to purchase, and the company has agreed to sell to them, severally, at the subscription price stated plus accrued interest to the date of purchase, in the respective percentages indicated below, all the debentures which shall not be subscribed for through the exercise of rights ("Unsubscribed Debentures").

	%		%
Eastman Dillon, Union Securities & Co.-----	18.00	The First Boston Corp.-----	4.65
Hornblower & Weeks-----	9.00	Goldman, Sachs & Co.-----	4.65
Winslow, Cohn & Stetson Inc.-----	9.00	Harriman Ripley & Co., Inc.-----	4.65
A. C. Allyn & Co., Inc.-----	2.75	Hemphill, Noyes & Co.-----	2.75
Arthur, Lestrang & Co.-----	.75	Johnston, Lemon & Co.-----	2.00
Barret, Fitch, North & Co., Inc.-----	.75	Lehman Brothers-----	4.65
Bateman, Eichler & Co.-----	1.50	Mason-Hagan, Inc.-----	1.50
Boettcher & Co.-----	1.50	Merrill Lynch, Pierce, Fenner & Smith Inc.-----	4.65
Alex. Brown & Sons-----	2.75	The Ohio Co.-----	2.00
Richard W. Clarke Corp.-----	.75	Piper, Jaffray & Hopwood-----	2.00
Dewar, Robertson & Partners-----	.75	Reynolds & Co., Inc.-----	2.75
Dominick & Dominick-----	2.75	Stephens, Inc.-----	2.00
Elworthy & Co.-----	.75	Stifel, Nicolaus & Co., Inc.-----	1.50
Equitable Securities Corp.-----	2.75	G. H. Walker & Co.-----	2.75
		J. C. Wheat & Co.-----	1.50
		C. T. Williams & Co., Inc.-----	.75
		J. R. Williston & Beane-----	1.50

—V. 193, p. 2540.

Capital Income Fund, Inc.—Common Registered—

This company of 900 Market St., Wilmington, Del., filed a registration statement with the SEC on July 3, covering 30,000 shares of common stock. The company is an open-end diversified investment company which was organized under Delaware law in February, 1961 and which proposes to purchase securities considered by the management to be desirable investments and to sell Put and Call Options. It has entered into management and distribution agreements with Capital Management Corporation and Denmar Corporation, both of Miami, Fla. Capital Management, which has no history of operations prior to February, will serve as principal underwriter and investment adviser. On its recommendation, the Fund has entered into an option selling agreement with Denmar. The prospectus lists Alfred W. Douglass of Fort Lauderdale, Fla., as President. He and three other management officials are officers and directors and stockholders of Capital Management and of Denmar.

Careo Electronics, Palo Alto, Calif.—Files With SEC—

The company on June 27, 1961 filed a "Reg. A" covering 30,000 class A capital shares (no par) to be offered at \$9.50, without underwriting.

The proceeds will be used for purchase of equipment, leasehold improvements, research and development and working capital.

Carpenter Steel Co.—Acquisition—

The company has announced an agreement with the stockholders of NTH Products, Inc., of El Cajon, Calif., under which all of the stock of NTH Products will be exchanged for 15,000 shares of Carpenter Steel Co., effective as of Aug. 1, 1961. NTH Products, with annual sales volume over \$1,000,000, will be operated as a wholly-owned subsidiary of Carpenter Steel with no change in management. The West Coast company manufactures thin wall tubing in many of the newer and specialized metals such as zirconium, titanium, tantalum, columbium, and special alloys of nickel and iron including the stainless steels.—V. 192, p. 2219.

Cenco Instruments Corp.—Acquisition—

This company has acquired Mills Hospital Supply Co. of Chicago, manufacturer and distributor of hospital and surgical supplies of all types. The purchase price was 28,000 shares of Cenco common stock.

According to Alfred A. Strelsin, Cenco Chairman, the annual sales volume of Mills Hospital Supply is currently in excess of \$4 million. Mills net earnings last year totaled \$165,000, he said.

Mills Hospital Supply, with manufacturing plants in Chicago and Danville, Illinois, and a distribution center in Houston, Texas, was founded more than 50 years ago. Irving Mills is President of the firm and its shareholders comprise many members of the Mills family.

Cenco will operate the company as a subsidiary and Mr. Mills and his management will be continued.—V. 193, p. 700.

Champion Aircraft, Inc., Minneapolis, Minn. — Files With Securities and Exchange Commission—

The corporation on June 23, 1961 filed a "Reg. A" covering 100,000 common shares (par \$2) to be offered at \$3, without underwriting. The proceeds will be used for repayment of debt and working capital.

Charles Jacquin et Cie, Inc.—Common Registered—

This company of 2633 Trenton Ave., Philadelphia, filed a registration statement with the SEC on July 7 covering 140,000 shares of common stock, of which 20,000 shares are to be offered for public sale by the issuing company and 120,000 shares, being outstanding stock, by the present holders thereof. The offering is to be made on an all or none basis through underwriters headed by Stroud & Co. Inc. The offering price and underwriting terms to be supplied by

amendment. Also included in the statement are an additional 7,500 shares issuable under five-year warrants to be issued to Stroud.

The company is engaged in the production and sale of cordials, its two principal trade names being "Jacquin's" and "Garden Club"; and it also produces vodka, rum, brandy and other specialty items. It now has outstanding 380,000 common shares. Net proceeds to the company from its sale of additional stock will be used for working capital and in particular for the promotional expense and advertising costs involved in initiating the distribution and sale of gin, for which production facilities were recently constructed at its Philadelphia plant.

The prospectus lists Maurice J. Cooper as president; and he also owns 83% of the outstanding stock and holds the balance in trust for members of his family. Cooper proposes to sell 120,000 shares of his personal holdings.

Chemical Bank New York Trust Co.—Merger OK'd—

Shareholders of Long Island Trust Co. and Chemical Bank New York Trust Co. have approved a merger of the two institutions. The effectiveness of the merger is subject to the approval of the State Superintendent of Banks and the Board of Governors of the Federal Reserve System.

At special meetings in Garden City on July 11 and in New York City on July 12, Long Island Trust and Chemical Bank New York shareholders, respectively, voted proxies for more than the necessary two-thirds of the outstanding stock of each bank in favor of the merger.

Numerous advantages of the proposed merger to customers, employees and shareholders were outlined at the meetings by Frederick Hainfeld, Jr., President of Long Island Trust Company, and Harold H. Helm, Chairman of Chemical Bank New York Trust Company. Under the plan, Long Island Trust with assets of approximately \$126 million will be merged into Chemical Bank New York Trust which on June 30 had assets totaling \$4.63 billion. It will add 14 well-established Long Island banking offices to Chemical Bank New York's present system of 110 offices in the New York City area. The merger, it was pointed out, will extend Chemical Bank New York's world-wide banking facilities to the rapidly-growing Long Island community.

In voting their approval of the plan, shareholders of Chemical Bank New York authorized the issuance of 415,000 additional shares of capital stock for exchange for shares of Long Island Trust, when the merger becomes effective in the ratio of approximately 0.657 share of capital stock of Chemical Bank New York for each share of capital stock of Long Island Trust. The merged institution will have total capital funds of \$431 million on the basis of June 30 figures.

Upon the effectiveness of the merger, Frederick Hainfeld, Jr., President of Long Island Trust, will become a Vice-President of Chemical Bank New York Trust Co. and Chairman of a newly-created Long Island advisory board composed of present directors of Long Island Trust. Charles G. Reinhart, Jr., Chairman of the Executive Committee of the Long Island Trust will become Honorary Chairman of this advisory board.

New Subsidiary—

Formation of Chemical International Banking Corp. as a wholly owned subsidiary of this company was announced by Harold H. Helm, Chairman.

Incorporated under Section 25(a) of the Federal Reserve Act, which is known as the Edge Act, the new company will function as a banking corporation in foreign fields. Another wholly owned subsidiary of the bank, Chemical International Finance Ltd., was formed in 1959 and has been operating as an investment-finance corporation under the Edge Act.

Mr. Helm pointed out that the new corporation should contribute importantly in expanding the international activities of Chemical Bank New York Trust, which has long been active in world-wide banking. "This development should strengthen our close ties with our many correspondent banks abroad as we are now able to offer additional resources and facilities to them," Mr. Helm said.

Mr. Helm announced that the first business of Chemical International Banking Corp. is the signing of an agreement with the Bank of Liberia Inc., Monrovia, Liberia, under which it is contemplated that Chemical International Banking Corp. will purchase a substantial minority interest in the Bank of Liberia Inc., as well as provide certain facilities and services.—V. 193, p. 2323.

Chicago Musical Instrument Co.—Annual Report—

The company in its first annual report to stockholders revealed record sales and earnings for the fiscal year ended April 30, 1961.

M. H. Berlin, president, said the company's consolidated sales for the year reached \$24,657,890, up 10.8%, on which CMI achieved net earnings of \$1,537,000 or \$2.15 per common share, up 9.1%. There are 714,025 shares outstanding presently.

This is compared with \$22,254,000 in sales for the year ended April 30, 1960. Profits a year ago were \$1,327,000, or \$1.97 per share on the fewer common shares—674,025—then outstanding.

Part of the increase in sales, Berlin noted, is the inclusion for the first time of \$1,495,327 in sales from a recently acquired Canadian subsidiary, Turner Musical Instruments, Ltd.—V. 192, p. 398.

Cincinnati Enquirer, Inc.—Partial Redemption—

The corporation has called for redemption on Aug. 1 next, through operation of the sinking fund, \$189,000 of its 5% debentures due Aug. 1, 1967 at 100%. Payments will be made at the First National Bank, Cincinnati, Ohio.—V. 192, p. 111.

(Francis H.) Clute & Son, Inc.—Common Registered—

This company of 1303 Elm St., Rocky Ford, Colo., filed a registration statement with the SEC on July 3, covering 1,000,000 shares of common stock, to be offered for public sale at \$1.50 per share. The offering is to be made on a best efforts basis by Stone, Altman & Co., Inc., of Denver, for which it will receive a selling commission of \$0.225 per share.

The company was organized in April, 1961, to manufacture and distribute farm and industrial equipment developed by Francis H. Clute, founder and President. One of these is a material compressor or pelleting machine said to be capable of producing a complete ration for livestock and poultry from marginal or waste products, such as prairie grass, silage and sugar beet pulp, potato pulp and the fines and by-products of seed processing methods. Although several Clute machines are said to have been profitably manufactured, none has yet been produced on a mass market, assembly line basis. The company has acquired certain of the assets of an unincorporated business heretofore conducted by the Clute family, including patent applications and manufacturing rights. In exchange therefor, the company issued 614,636 common shares and agreed to pay Clute from the proceeds of the stock offering \$50,237 for cash advances and certain machinery and equipment. The company also issued 35,364 shares at \$1.50 per share to certain associates of Clute for cash advances aggregating \$53,046. Net proceeds of the cash sale of additional stock will be used for various purposes related to the company's business activities, including \$400,000 for materials, component parts and process inventories for a pelleting machine, grain dryer and seed thresher and treater; \$150,000 for research and development; and \$569,000 for working capital.

Colonial Corp. of America—Proposed Stock Split—

Directors of this corporation have proposed a 2-for-1 split of the common shares subject to approval by shareholders of an increase in authorized shares from two million to four million at a special meeting on Sept. 12. There are now 991,040 common shares outstanding.

The company plans to issue the new stock Nov. 6 to stockholders of record on Sept. 29. Initially, dividends on the larger capitalization will be 30c a year based on a quarterly rate of 7½c per share. This compares with current annual cash payout of 60c a share based on a 15c quarterly rate on the present number of shares outstanding.—V. 193, p. 2664.

Commonwealth Oil Refining Co.—President's Report

The company's earnings are expected to be about \$6,100,000 in the six months ended June 30, 1961, it was disclosed by Sam H. Casey, President.

(In the first six months of 1960, Commonwealth reported net of \$1,054,000; for the full year, earnings were \$6,618,000.)

Addressing a meeting of the New York Society of Security Analysts, Mr. Casey also said that directors would consider paying dividends later in the year.

Second quarter earnings, the Commonwealth president noted, will run somewhat lower than in the first quarter when \$3,275,000 was earned. He said that lower prices in the second quarter caused the lower earnings.

On the basis of the 11,577,525 common shares now outstanding, following the recent redemption and conversion of convertible debentures, first-half net will be in the area of 53 cents per share, he added.

Allowing for contingencies, Mr. Casey stated that "we see no reason why we shouldn't continue to generate profits in this range in the immediate future."

Mr. Casey said that the company is presently negotiating the refunding of its \$16,000,000 of sinking fund debentures and \$5,000,000 of bank notes. This will free the company's cash earnings from certain restrictions, he said, and pave the way for directors to consider between now and year end the payment of dividends.—V. 193, p. 2324.

Commonwealth Telephone Co.—Securities Placed Privately

July 14, 1961 it was reported that \$2,500,000 of this firm's first mortgage bonds series F, 5½% due July 1, 1986 and 7,500 shares of its cumulative preferred stock, series F, 5½% (par \$100) had been sold privately through Eastman Dillon, Union Securities & Co., New York City.—V. 192, p. 1608.

Consolidated Business Systems, Inc.—Appointment

The Irving Trust Co. has been appointed transfer agent and dividend disbursing agent of the common stock (par 10 cents) of the corporation.—V. 193, p. 2324.

Consolidated Edison Co. of New York, Inc.—Appointment

First National City Bank has been appointed trustee, registrar and co-paying agent for \$50,000,000 principal amount of the corporation's first and refunding mortgage bonds, 4¼% series T, due June 1, 1991.—V. 193, p. 2776.

Cosmo Book Distributing Co.—Common Registered

This company, of 1130 Madison Ave., Elizabeth, N. J., filed a registration statement with the SEC on July 6 covering 110,000 shares of common stock, to be offered for public sale at \$3 per share. The offering is to be made on an all or none basis through underwriters headed by Frank Karasik & Co., Inc., which will receive a commission of 33 cents per share. Also included in the registration statement are an additional 12,500 shares sold to Frank Karasik at 10 cents per share by certain stockholders of the company.

The company is engaged in the wholesale distribution of fiction and non-fiction, technical and academic books to retail stores, department and chain stores, public libraries, schools and other educational institutions. It also serves as consultant to book departments of department and chain store customers. It now has outstanding 200,000 common shares. The estimated \$268,000 net proceeds of the sale of additional stock will be used to retire a \$77,000 bank loan, with \$100,000 used to finance additional inventory requirements and the balance added to working capital to finance a possible increase in receivable accounts and for other corporate purposes. Of the outstanding stock, 18.71% each is owned by Milton Modell, President, Eugene Modell, Treasurer, and Philip Cohen, Secretary, and 10.68% and 11.51%, respectively, by Milton Siegel, Vice-President, and Stanley Modell, Vice-President.

Credit Industrial Corp.—Acquisition

The company has acquired Parker Finance Corp. of Silver Springs, Md., it was announced by Irving Jacobs, Treasurer of CIC. Terms of the transaction were all cash.

The company will operate Parker Finance as a wholly owned subsidiary, retaining management intact and adding some of its own trained personnel.

Parker Finance, carrying on its function in Maryland, Washington, D. C., Virginia, W. Virginia, the Carolinas and New England, will be engaged primarily in commercial receivable financing. It has an annual volume of about \$11,000,000.

Davega Stores Corp.—Proposed Merger

Mr. Joseph Axler, President of Davega Stores and Leonard Ashbach, President of Wilcox-Gay Corp., have announced completion of final plans to merge their companies on the basis of a share-for-share exchange of stock.

The agreement has been approved by the boards of directors of the two firms and stockholders of both companies will have the opportunity of voting approval at an early date.

Davega operates 25 stores and discount centers throughout greater New York and the New Jersey areas. Wilcox-Gay Corp. is the sole importer and distributor in the United States of the Grundig Majestic Line AM/FM Short Wave Radios, Hi-Fi Stereo Phonographs, Tape Recorders, and Television Receivers made by Grundig in West Germany, plus other fine high-quality electronic equipment.

Wilcox-Gay had a sales volume of \$9,435,498 during 1960 an increase of 26% over 1959. The actual net profit from operations for the year 1960, (exclusive of additional income resulting from prior year adjustments) amounted to \$311,741. This reflects a substantial increase in the net profits from company operation. It is expected that the combined sales of the two companies will exceed \$35,000,000 during the first year of operation.—V. 192, p. 2507.

De-Electronics, Inc.—Common Offered—Pursuant to a July 6, 1961 offering circular, Theodore Arrin & Co. Inc., and T. M. Kirsch Co., N. Y. City, publicly offered 112,000 shares of this firm's common stock at from \$1 to \$2.25 a share. Of the total, 100,000 shares were sold for the account of the company at \$1 per share and 12,000 shares for the underwriter at a maximum of \$2.25 per share. The company will use its net proceeds, estimated at \$85,000, for the purchase of additional inventory, increase of manufacturing facilities, and working capital.

BUSINESS—The company was incorporated under the laws of the state of New York, on Mar. 14, 1961, for the purpose of engaging in the manufacture and sale of certain electronic components and assemblies, succeeding to the business previously operated under the name of Electronic Supplies Center, a partnership, located at 50 East Third Street, Mount Vernon, New York, which is the present address of the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10c)	1,000,000 shs.	222,000 shs.

—V. 193, p. 1791.

Detroit Stamping Co., Detroit, Mich.—Files With SEC

The company on June 23, 1961 filed a "Reg. A" covering 20,000 common shares (par \$1) to be offered at a price to be amended through G. A. Saxton & Co., Inc., New York.

The proceeds will go to a selling stockholder.

Diamond Crystal Salt Co.—Common Stock Offered—Kidder, Peabody & Co., New York City, headed an underwriting group which made a secondary offering on July 13, 1961 of 300,000 shares of this company's common stock at \$23 per share. The shares were offered for the account of certain selling stockholders and none of the proceeds will be received by the company. The offering was quickly oversubscribed.

BUSINESS—The company of 916 South Riverside Dr., St. Clair,

Mich., is one of the three largest salt producers in the United States and is engaged in the production and sale of both flake and granulated evaporated salt and rock salt. Sales are made primarily in 30 eastern states. Approximately 73% of sales are made directly for use in food processing, animal feeding, chemical manufacturing and other industrial applications. The remaining 27% are made through retail outlets.

EARNINGS—For the fiscal year ended March 31, 1961 the company reported gross sales of \$26,582,082 and net income of \$1,500,880, compared with \$24,844,459 and \$1,372,625, respectively, for the preceding fiscal year. Per share earnings for fiscal 1961 were \$1.51, or \$1.35 adjusted for the issuance of common stock upon exercise of options subsequent to March 31, 1961.

CAPITALIZATION—The capitalization of the company at June 15, 1961, is as follows:

	Authorized	Outstanding
4¼% first mortgage bonds payable in annual installments of \$400,000 and due March 1, 1973	\$5,100,000	\$5,100,000
5½% first mortgage bonds payable in annual installments of \$50,000 commencing March 1, 1964 and due March 1, 1973	*750,000	
Common stock (\$2.50 par)	†2,000,000 shs.	1,109,368 shs.

*The proceeds of these bonds which are expected to be issued prior to Dec. 31, 1961 are to be applied to the construction of additional facilities.

†Giving effect to an 8 for 1 stock split approved by the stockholders of the company at a meeting held on May 31, 1961.

UNDERWRITERS—The underwriters named below have severally agreed, subject to certain conditions, to purchase from the selling stockholders the following respective number of shares of common stock:

	Shares		Shares
Kidder, Peabody & Co.	60,000	Francis I. duPont & Co.	4,500
Blyth & Co. Inc.	9,500	W. C. Langley & Co.	4,500
The First Boston Corp.	9,500	Tucker, Anthony & R. L. Day	4,500
Eastman Dillon, Union Securities & Co.	9,500	G. H. Walker & Co. Inc.	4,500
Goldman, Sachs & Co.	9,500	Walston & Co. Inc.	4,500
Harriman Ripley & Co.	9,500	Watling, Lerchen & Co.	4,500
Inc.	9,500	Baker, Simonds & Co. Inc.	3,500
Kuhn, Loeb & Co. Inc.	9,500	First of Michigan Corp.	3,500
Lehman Brothers	9,500	Goodbody & Co.	3,500
Merrill Lynch, Pierce, Fenner & Smith Inc.	9,500	Manley, Bennett & Co.	3,500
Paine, Webber, Jackson & Curtis	9,500	Howard, Weil, Labouisse, Friedrichs & Co.	3,000
Smith, Barney & Co. Inc.	9,500	McDonald & Co.	3,000
Stone & Webster Securities Corp.	9,500	McDonnell & Co. Inc.	3,000
Dean Witter & Co.	9,500	Mitchum, Jones & Templeton	3,000
A. G. Becker & Co. Inc.	6,000	Model, Roland & Stone	3,000
Drexel & Co.	6,000	Rauscher, Pierce & Co. Inc.	3,000
Hayden, Stone & Co.	6,000	Bacon, Whipple & Co.	2,000
Hemphill, Noyes & Co.	6,000	Campbell, McCarty & Co.	2,000
Hornblower & Weeks	6,000	Inc.	2,000
Shearson, Hammill & Co.	6,000	A. G. Edwards & Sons	2,000
Wertheim & Co.	6,000	Clement A. Evans & Co. Inc.	2,000
Bache & Co.	4,500	J. J. B. Hilliard & Son	2,000
Clark, Dodge & Co. Inc.	4,500	Pacific Northwest Co.	2,000
		Schmidt, Roberts & Parke	2,000
		F. J. Winckler Co.	2,000

—V. 193, p. 2541.

Diana Stores Corp.—Sales Up

Sales of this corporation for June, 1961, the 11th month of the apparel chain's 1960-1961 fiscal year, amounted to \$4,115,840, an increase of 6.4% over \$3,889,151 in June, 1960.

For the 11 months ended June 30, 1961, sales totaled \$45,631,764, a decrease of 2.9% from \$46,977,053 in the same 11 months in the previous fiscal year.

Stores in operation on June 30, 1961 numbered 292, compared with 299 on the same date a year ago.—V. 193, p. 2541.

Dorsett Electronics Laboratories, Inc.—Common Stock Offered—Ira Haupt & Co. and associates publicly offered on July 7, 1961, 75,000 shares of this firm's common stock at \$34.75 per share.

PROCEEDS—Of the net proceeds from the sale of the common shares, approximately \$845,000 will be used by the company to retire outstanding debt, of which \$835,000 represents short-term indebtedness owed to banks. The balance of the proceeds, together with other funds, will initially be added to the working capital of the company and is expected to be used in connection with its defense and space exploration electronics business, industrial electronics business, commercial and consumer products business, and possibly for the construction of a new plant in Norman, Okla.

BUSINESS—This company, of Norman, Okla., and its subsidiaries are engaged principally in the design, engineering and manufacture of electronic and electrical equipment and systems, with particular emphasis on air-borne telemetry systems. The company sells its various electronic and electrical products to the United States Government for defense and space exploration purposes, to industrial users, to commercial customers and to consumers. In the commercial products area, the company makes audio-visual systems, electric food service equipment, special purpose heating elements, and custom-built organs for the entertainment field. The company's consumer product line includes electronic organs and organ kits for the home market.

EARNINGS—On a pro-forma basis, for the year ended Dec. 31, 1960, the company and its subsidiaries had consolidated net sales of \$4,076,290 and net earnings of \$415,583.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Sundry indebtedness		\$154,500
6% convertible debentures, due Mar. 1, 1966		\$ 29,000
6% convertible debentures, due Jan. 15, 1970		\$126,800
Common stock (\$.25 par)	1,500,000 shs.	423,270 shs.

UNDERWRITERS—The company has entered into an agreement with Ira Haupt & Co., as representative of the underwriters named below, for the sale of the additional stock to said underwriters. Under the terms of the underwriting agreement, the underwriters must take and pay for all of the additional stock if any is taken. The names of the underwriters and the number of shares of the additional stock which the underwriting agreement requires each such underwriter to purchase from the company are as follows:

	Shares		Shares
Ira Haupt & Co.	14,000	Bateman, Eichler & Co.	2,000
Dempsey-Tegeler & Co.	7,000	Bell & Hough Inc.	2,000
Laird & Co. Corp.	7,000	Evans & Co. Inc.	2,000
Bacon, Whipple & Co.	4,000	Holton, Henderson & Co.	2,000
Boettcher & Co.	4,000	James Anthony & Co. Inc.	2,000
Courts & Co.	4,000	Lentz, Newton & Co.	2,000
Irving J. Rice & Co. Inc.	4,000	Daniel Reeves & Co.	2,000
Straus, Blosser & McDowell	4,000	Varnedoe, Chisholm & Co.	2,000
H. I. Josey & Co.	3,000	Inc.	2,000
Robinson-Humphrey Co. Inc.	3,000	J. R. Williston & Beane	2,000
Stein Bros. & Boyce	3,000		

—V. 193, p. 1225.

Dynacolor Corp.—Acquisition

The company has purchased Campbell Photo Service & Supply Corp. of Norfolk, Va. for an undisclosed cash sum, it was announced by William J. Brown, Dynacolor's President.

Campbell is equipped to do both color and black and white photo-finishing in a new 20,000 square foot plant in Norfolk, Va., opened early last year, Mr. Brown noted.

Dynacolor is the nation's leading independent processor of 8mm and 35mm Kodachrome film. The company is also a factor in the manufacture of 8mm and 35mm color film, now being sold nationally under private labels of leading retail organizations. Dynacolor also

produces sensitized paper and chemical kits for photofinishers.— produces sensitized paper and chemical kits for photofinishers.

Six Months' Report

The company reported sales of \$3,696,000 in the first six months of the current fiscal year ended April 29, 1961 against \$3,747,000 in the like 1960 period. Operations for the six months period resulted in a loss of \$323,000 after tax credit of \$487,000, compared to a profit of \$159,600 for the six months ended April 30, 1960. The loss in the 1961 fiscal period included a special expense item of \$88,600 due to retirement of the company's 7% debenture bonds.—V. 193, p. 1225.

Dynamic Instrument Corp.—Acquisition

The company has acquired Vibration Research Laboratories, Inc., of Tuckahoe, New York, it has been announced by Harold E. Sulger, Dynamic's President.

According to Mr. Sulger the acquisition of the pioneer manufacturer of power supplies, converters, and vibrators for the missile and electronics field was in consideration of 16,666 shares of Dynamic stock, an over the counter security. Joseph A. Mas, Vibration Research and founder will continue as Vice-President in Charge of engineering, with particular responsibility for the power conversion products produced by the company.—V. 194, p. 6.

Eichler Homes, Inc.—Debentures Offered—Pursuant to a July 10, 1961 prospectus, J. S. Strauss & Co., San Francisco, publicly offered \$2,000,000 of this firm's 6½% convertible subordinated debentures due June 1, 1973 at par and accrued interest. Proceeds will be added to the general funds of the company and used from time to time for the acquisition and development of additional land.

BUSINESS—The company was organized as a California corporation in 1951 for the purpose of acquiring several residential home building businesses, one or more of which had been operated by the company's founder-President, Joseph L. Eichler, since 1947. Until 1954 the company's principal business was that of building and selling houses, popularly known as "Eichler homes," on subdivision tracts in the Palo Alto, Calif. area. Since that date such home building activities have been expanded into seven other locations in or adjacent to the San Francisco Bay area and into two areas in Southern California, the City of Orange and the San Fernando Valley. In 1960 the company decided not only to continue geographical diversification of existing operations but also to place substantial emphasis on other housing activities. In pursuance of this policy the company expects to complete this year a 36 unit garden apartment project located in Palo Alto and a 78 unit cooperative housing project in the city of Santa Clara. The company has also entered the field of urban redevelopment by purchasing four blocks in the Western Addition, a San Francisco redevelopment project.

The company's executive offices are located at 2151 St. Francis Drive, Palo Alto, Calif.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Notes and contracts payable:		
To banks	\$1,701,432	\$1,701,432
To savings and loan associations	6,758,214	6,758,214
To others	2,792,633	2,792,633
To officers	492,013	392,013
6½% conv. sub. deb., due June 1, 1973	2,000,000	2,000,000
Common stock (no par value)	1,000,000 shs.	444,551 shs.
Cum. pref. stock (no par value)	100,000 shs.	

UNDERWRITERS—The underwriters named below, severally, have made a firm commitment, subject to certain conditions, to purchase the respective principal amounts of debentures set forth below. Under certain circumstances, involving the default of one or more of the underwriters, less than all of said debentures may be purchased. J. S. Strauss & Co. is the managing underwriter.

	Amount		Amount
J. Barth & Co.	\$220,000	Mason Brothers	\$220,000
Crutenden, Podesta & Co.	220,000	J. S. Strauss & Co.	240,000
Davis, Skaggs & Co.	220,000	Sutro & Co.	220,000
First California Co., Inc.	220,000	York & Co.	220,000
Hooker & Fay Inc.	220,000		

—V. 193, p. 2665.

Electronics Capital Corp.—Additional Financing Details—Our July 10, 1961 issue reported the offering of 612,463 shares of this firm's stock to stockholders at \$27 per share on the basis of one additional share for each three shares of common stock held of record July 6, with rights to expire July 21. Additional financing details follow:

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the corporation the respective percentages of the unsubscribed portion of the common stock offered hereby indicated below, if any are purchased:

	%		%
Bear, Stearns & Co.	23.5	Arthur Wiesenberger & Co.	.7
Lehman Brothers	6.0	Bingham, Walter & Hurry	.7
Dempsey-Tegeler & Co.	2.0	Inc.	.7
E. F. Hutton & Co. Inc.	2.0	Coburn & Middlebrook Inc.	.7
First California Co. Inc.	2.0	Cowen & Co.	.7
Francis I. duPont & Co.	2.0	Daniel Reeves & Co.	.7
Schwabacher & Co.	2.0	Evans McCormack & Co.	.7
Walston & Co. Inc.	2.0	John H. Kaplan & Co.	.7
J. Barth & Co.	1.5	Lentz, Newton & Co.	.7
Boettcher & Co.	1.5	Mason & Lee Inc.	.7
Burnham & Co.	1.5	B. W. Pizzini & Co. Inc.	.7
Courts & Co.	1.5	Rosenthal & Co.	.7
Crutenden, Podesta & Co.	1.5	Stone & Youngberg	.7
First of Michigan Corp.	1.5	Woodard-Elwood & Co.	.7
Goodbody & Co.	1.5	Wyatt, Neal & Waggoner	.7
Gregory & Sons	1.5	Wyllie and Thornhill Inc.	.7
J. A. Hogle & Co.	1.5	Amott, Baker & Co. Inc.	.5
Halle & Steglitz	1.5	Baker, Simonds & Co. Inc.	.5
H. Hentz & Co.	1.5	M. H. Bishop & Co.	.5
Piper, Jaffray & Hopwood	1.5	Craig-Hallum, Kinnard Inc.	.5
Johnson Lane, Space Corp.	1.5	Currier & Carlsen Inc.	.5
H. M. Byllesby & Co. Inc.	1.3	Harris, Logan & Co.	.5
Crowell, Weedon & Co.	1.3	I. George Weston & Sons	.5
Hallowell, Sulzberger, Jenks, Kirkland & Co.	1.3	Inc.	.5
Irving Lundberg & Co.	1.3	Joseph, Mellen & Miller Inc.	.5
Putnam & Co.	1.3	Marache & Co.	.5
Stein Bros. & Boyce	1.3	Newberg & Co.	.5
Stern, Frank, Meyer & Fox	1.3	Wm. H. Tegtmeyer & Co.	.5
Watling, Lerchen & Co.	1.3	Caldwell Phillips Inc.	.3
Arthurs, Lestrangle & Co.	1.0	Cullman Brothers	.3
Emmanuel, DeJen & Co.	1.0	C. T. Williams & Co. Inc.	.3
George D. B. Bonbright & Co.	1.0	David A. Noyes & Co.	.3
Kalman & Co. Inc.	1.0	E. H. Schneider & Co.	.3
Oppenheimer & Co.	1.0	Goodkind, Neufeld, Jordan & Co. Inc.	.3
Stifel, Nicolaus & Co. Inc.	1.0	Hudson White & Co.	.3
Wagonseller & Durst Inc.	1.0	Lorraine L. Blair Inc.	.3
Westheimer & Co.	1.0	Propp & Co. Inc.	.3
Winslow, Cohu & Stetson Inc.	1.0	McDowell, Dimond & Co.	.3
		H. M. Payson & Co.	.3
		Wm. B. Robinson & Co.	.3

—V. 194, p. 114.

Faradyne Electronics, Inc.—Stop Order Hearings

The SEC has instituted "stop order" proceedings under the Securities Act of 1933 which challenges the accuracy and adequacy of two registration statements filed by this Belleville, N. J., company. A hearing for the purpose of taking evidence therein is scheduled for July 24, 1961.

Faradyne was organized in June 1959 "to engage in the manufacture and distribution of high reliability materials, such as tungsten and molybdenum rod and core, and basic electronic components, including di-electric and electrolytic capacitors and precision tungsten wire forms." Under a registration statement which became effective

Nov. 30, 1959, it made a public offering of 200,000 common shares at \$5 per share. That statement represented that \$250,503 of the estimated \$806,000 net proceeds would be allocated to the capacitor manufacturing division, \$75,000 to the micro-wire division, and \$50,000 for plant expansion and improvements, with the balance unallocated. It was further represented that Paradyne was "prepared to manufacture and market a plastic dielectric capacitor" within about six months and that it intended to "commence preparations for the manufacture and marketing of an electrolytic capacitor of the solid state tantalum slug capacitor type" but that "approximately six months will elapse before full production and market facilities of this capacitor can be completed." With respect to the micro-wire division, it was represented that said division "intends to design, develop and manufacture precision tungsten wire forms, including vacuum metalizing coils and heater coils for cathode-ray and electron tubes" and that Paradyne "has recently started a limited hand production of these wire forms."

On Jan. 30, 1961, Paradyne filed a new registration statement which, as amended, proposed the public offering of \$2,000,000 of 6% convertible subordinated debentures due 1-78. This statement represented that the company would apply \$1,200,000 of the proceeds to the payment of a fixed obligation of its subsidiary, Mansel Ceramics Co., and the balance would be devoted to working capital to be available for general corporate purposes. That statement has not become effective.

With respect to the earlier statement, the Commission asserts that the disclosures in the prospectus concerning the company's business and the intended use of the proceeds of the stock sale were materially false and misleading, including the failure to discuss the acquisition of partnership assets of Mansel Ceramics Co. and the acquisition of Investment Casting Co. Inc., Magnetic Core Corp. (formerly Brian Metallics Inc.) and Calite Tungsten Corp., for which part of the proceeds actually were used. There also was an alleged failure to make proper disclosure of the interest of Manuel Brucker and Solomon Feldman, Vice-President and Treasurer, respectively, in the Mansel Ceramics partnership.

The Commission also challenges various disclosures in the pending statement relating to the proposed debenture offering, including (1) the failure to state clearly the extent to which the proceeds of the proposed offering would primarily benefit Brucker and Feldman and the fact that the risks of the enterprise would be borne primarily by public shareholders and purchasers of the debentures rather than by B. Brucker, Feldman and two other promoters, Bernard P. and Saul I. Birnbaum, Board Chairman and Secretary, respectively, all of whom are substantial shareholders, and (2) failure to state clearly the facts regarding additional contingent payments of as much as \$2,500,000 which are payable to Brucker and Feldman for the Mansel Ceramics assets, which payments might be required regardless of the financial condition of earnings of Paradyne.—V. 193, p. 601.

Ferson Optics, Inc. — Common Stock Offered — Pursuant to a June 26, 1961 offering circular, Kroeze, McLarty & Duddleston, Jackson, Miss., and associates publicly offered 75,000 shares of this firm's common stock at \$4 per share. Net proceeds, estimated at \$255,000, will be used by the company for the repayment of debt, development of new products, purchase of additional equipment and working capital.

BUSINESS—The partnership to which the company is the successor was formed in 1941 for the purpose of manufacturing high precision "roof" and other prisms for war needs. It expanded after World War II into production of high precision optics such as interferometers and astronomical optics. The company was incorporated in 1951, at which time it began to manufacture precision optical elements for the T-35 Tank Periscope program. In 1955, the company began the production and marketing of high precision instruments for research and industrial uses in addition to its military production. At the present time approximately 80% of the company's sales are to the United States government. The company's main office is at Ocean Springs, Miss.

CAPITALIZATION—Prior to April 22, 1961, the authorized capitalization of the company consisted of 30,000 shares of common stock without par value, all of which were issued and outstanding. On such date, the charter of the company was amended increasing the authorized capitalization to 500,000 shares of common stock without par value and 180,000 shares of such newly authorized stock were distributed to the then stockholders. Thus, the authorized capitalization of the company now consists of 500,000 shares of common stock without nominal or par value, of which 210,000 shares are presently issued and outstanding and 75,000 shares are offered hereby. The company has no present plans for the issuance or disposition of its remaining 215,000 shares of authorized but unissued common stock.

UNDERWRITERS—The underwriters named below have severally agreed to purchase and the company has agreed to sell to them, severally, the number of shares set forth after their respective names below. The underwriting agreement provides that the several obligations of the underwriters are subject to the approval of certain legal matters by counsel and to certain other conditions precedent.

Shares	Shares
Kroeze, McLarty & Duddleston	45,000
Beh & Hough Inc.	6,000
J. C. Bradford & Co.	6,000
Clement A. Evans & Co. Inc.	6,000
Pierce, Carrison, Wulbern Inc.	6,000
Robinson-Humphrey Co. Inc.	6,000

—V. 193, p. 2542.

First Republic Corp. of America—Appointment—

The Franklin National Bank of Long Island has been appointed registrar of the class A stock of the corporation.—V. 193, p. 2859.

First Small Business Investment Corp. of New Jersey —Capital Stock Offered—Pursuant to a July 12, 1961 prospectus, Shearson, Hammill & Co., New York City, and Heller & Meyer, East Orange, N. J., publicly offered 300,000 shares of this firm's capital stock at \$12.50 per share. Net proceeds, estimated at \$3,695,000 will be used by the company to provide equity capital and to make long term loans to small business concerns.

BUSINESS—The company incorporated under the laws of the State of New Jersey on July 16, 1959, is licensed as a small business investment company under the Small Business Investment Act of 1958, as amended, pursuant to a license granted July 19, 1960, and is also registered under the Investment Company Act of 1940 as a closed end, non-diversified management investment company. The company's management and investment practices or policies are not supervised by any Federal authority, but the company is subject to examination by the Small Business Administration and is required to submit periodic reports concerning its operations and financial condition to that agency. The company's principal office is located at 810 Broad St., Newark, N. J. It commenced operations in July, 1960, and made its first loan on Aug. 19, 1960.

The company will invest in small business concerns as defined in the Act and regulations of the SBA located in any area of the United States or its territories and possessions. The company intends to invest its funds in small business concerns representing a wide variety of industries and companies, although it reserves the right to invest up to 25% of its assets in any particular industry if management deems this desirable.

Investments will consist of loans, the purchase of stock or the purchase of debentures convertible into common stock or accompanied by warrants or options to purchase common stock. There is no limitation as to the proportion of the company's assets that may be invested in any one type of security.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% subordinated debenture	\$34,407	
Capital stock (\$1 par value)	500,000 shs.	328,132 shs.

* Issued to the SBA in connection with raising the initial capital with which the company commenced operations.

UNDERWRITERS—Under the terms of and subject to the conditions contained in the purchase contract, the underwriters named below have severally agreed to purchase from the company the number

of shares of the company's capital stock set opposite their respective names:

Shares	Shares
Shearson, Hammill & Co.	50,000
Heller & Meyer	45,000
Paine, Webber, Jackson & Curtis	14,000
A. C. Allyn & Co. Inc.	10,000
Bache & Co.	10,000
Francis I. duPont & Co.	10,000
Hayden, Stone & Co.	10,000
E. F. Hutton & Co. Inc.	10,000
Nugent & Igou	10,000
Rippl & Co.	10,000
Shields & Co.	10,000
Blair & Co. Inc.	7,500
Goodbody & Co.	7,500
Halle & Stieglitz	7,500
H. Hentz & Co.	7,500
A. M. Kidder & Co. Inc.	7,500
McDonnell & Co. Inc.	7,500
Adams & Hinckley	5,000
A. G. Edwards & Sons	5,000
Emanuel, Deetjen & Co.	5,000
Richard E. Kohn & Co.	5,000
Hill, Darlington & Grimm	4,000
Kugel, Stone & Co. Inc.	4,000
Laird, Bissell & Meeds	4,000
Newburger, Loeb & Co.	4,000
Orvis Brothers & Co.	4,000
Warner, Jennings, Mandel & Longstreth	4,000
Winslow, Cohn & Stetson Inc.	4,000
C. S. Brown & Co.	3,000
A. E. Masten & Co.	3,000
Norris & Hirschberg Inc.	3,000
Parker & Wessensborn Inc.	3,000
Rosenthal & Co.	3,000
Willis, Kenny & Ayres Inc.	3,000

—V. 193, p. 1792.

(M. H.) Fishman Co. Inc.—Sales Higher—

Period End. June 30—	1961—Month—1960	1961—6 Mos.—1960
Sales	\$1,810,952	\$1,594,448
	\$8,294,834	\$7,456,341

—V. 193, p. 1117.

Flexible Tubing Corp.—Appointment—

The First National Bank has been appointed co-transfer agent for the common stock of the corporation.—V. 193, p. 1449.

Forcite, Inc.—Acquisition—Enters New Field—

This company has announced its entry into the electronics industry through the acquisition of Recco Audio Designs, 15-year-old manufacturer and designer of high fidelity stereophonic and audio sound systems for consumer and industrial use. Forcite, through its Foam Rubber City division, is the nation's largest manufacturer and retailer of specialty furniture products featuring foam cushioning.

Josepa Krauss, Forcite chairman, and Victor Sabatino, president, announced that the acquisition, made through the exchange of 6,000 Forcite common shares, was "just the first phase of projects in this area."

In a recent letter of stockholders, the Forcite executives stated the company was "negotiating the acquisition of several new and profitable enterprises." They said Recco was the first of these to be completed, and that others are now pending.

Recco, with annual sales of approximately \$300,000, will be operated as a Forcite division under the direction of executive vice-president Jerry Joseph, who announced plans to open several Audio Salons in the near future.

Forcite's Foam Rubber City division currently has 80 showroom outlets throughout the country and manufacturing facilities in New York, Chicago, Los Angeles and Miami. The company's sales for the six months ended April 30, 1961, were previously reported at \$2,353,648, an increase of 63% over the \$1,447,854 of the comparable period a year ago. Net income rose 72% in the same time, to \$86,819, or 22 cents a share, from \$50,474, or 13 cents a share.—V. 193, p. 2434.

Gamble-Skogmo, Inc.—Sales Off—

This corporation reports consolidated net sales of \$64,025,022 for the first six months of 1961. This compares with sales of \$64,426,147 for the first six months of 1960, on the basis of comparable units, a decrease of 0.6%.

Sales for the month of June 1961 were \$12,676,047, against \$11,799,785 for the corresponding month a year ago, an increase of 7.4%.

As of June 30, 1961, Gamble-Skogmo Inc. and subsidiaries consisted of 332 company-owned stores and 1,930 authorized dealers, for a total of 2,262 outlets. This compares with 325 company-owned units and 1,904 authorized dealers, for a total of 2,229 outlets at the close of June 1960.—V. 193, p. 2109.

Gas Service Co.—Securities Sold Privately—July 13,

1961 it was reported that \$7,500,000 of this firm's 4.90% first mortgage bonds due 1981 and \$7,500,000 of its 5% cumulative preferred stock (par \$100) had been placed privately through Eastman Dillon, Union Securities & Co.; Stern Brothers & Co., and Barret, Fitch, North & Co., Inc.—V. 194, p. 7.

General Acceptance Corp.—Additional Financing Details—

Our July 10, 1961 issue reported the sale on July 7 of \$15,000,000 of 5% convertible subordinated debentures due July 1, 1981, at 100% and accrued interest, through Paine, Webber, Jackson & Curtis and Eastman Dillon, Union Securities & Co., N. Y. City and associates. Additional financing details follow:

Underwriters	Amount	Underwriters	Amount
Paine, Webber, Jackson & Curtis	\$1,430,000	Tucker, Anthony & R. L. Day	350,000
Eastman Dillon Union Securities & Co.	1,430,000	Blunt Ellis & Simmons	200,000
Harriman Ripley & Co. Inc.	825,000	Granbery, Marache & Co.	200,000
Smith, Barney & Co. Inc.	825,000	E. F. Hutton & Co. Inc.	200,000
A. G. Becker & Co. Inc.	435,000	Johnston, Lemon & Co.	200,000
Hemphill, Noyes & Co.	435,000	Piper, Jaffray & Hopwood	200,000
W. C. Langley & Co.	435,000	Prescott, Shepard & Co. Inc.	200,000
Lee Higginson Corp.	435,000	Singer, Deane & Scribner	200,000
F. S. Moseley & Co.	435,000	Warren W. York & Co. Inc.	185,000
Reynolds & Co. Inc.	435,000	Arthur, Lestrangle & Co.	120,000
I. F. Rothschild & Co.	435,000	Bosworth, Sullivan & Co. Inc.	200,000
Shearson, Hammill & Co.	435,000	Goodbody & Co.	120,000
Shields & Co.	435,000	Ira Haupt & Co.	120,000
Bache & Co.	350,000	Pacific Northwest Co.	120,000
Robert W. Baird & Co. Inc.	350,000	Schmidt, Roberts & Parke	120,000
Blair & Co. Inc.	350,000	Suplex, Yeatman, Mosley Co. Inc.	120,000
Francis I. duPont & Co.	350,000	Boenning & Co.	100,000
Equitable Securities Corp.	350,000	Cloyen Securities Corp.	100,000
Estabrook & Co.	350,000	Janney, Battles & E. W. Clark Inc.	100,000
Loewi & Co. Inc.	350,000		
McDonald & Co.	350,000		
William R. Staats & Co.	350,000		
Stroud & Co. Inc.	350,000		

—V. 194, p. 114.

General Battery & Ceramic Corp.—Annual Report—

A 30% increase in net earnings after taxes for the year ending April 30, 1961, over the same period a year ago is reported by this Reading, Pa., company.

Earnings per share rose from 39.75 cents on net sales of \$11,393,009 to 51.66 cents on \$12,257,425 in sales. Earnings before taxes were up from \$912,998 to \$1,136,709, while earnings after taxes increased from \$429,942 to \$558,783.

Comparable figures for the year ending April 30, 1959, are: Net sales, \$9,377,513; earnings before taxes, \$590,052; earnings after taxes, \$288,843; earnings per share after taxes, 26.7 cents.

General Battery manufactures a complete line of storage batteries and spark plugs in plants at Reading, New Philadelphia, Ohio, and Greer, S. C. A wholly owned subsidiary, Frenchtown Porcelain Company, Frenchtown, N. J., produces technical ceramics and recently

entered into a licensing agreement to manufacture dramatic, new piezo electric ceramic devices.

General Finance Corp.—Note Placed Privately—July 7, 1961, it was reported that \$5,000,000 of this firm's 5% senior notes, due July 1, 1967, had been sold privately, through Michelman & Hanf, New York City.—V. 190, p. 1178.

General Plastics Corp., West Los Angeles, Calif.—Files With Securities and Exchange Commission—

The corporation on June 20, 1961 filed a "Reg. A" covering 60,000 common shares (par \$1) to be offered at \$5 through Pacific Coast Securities Co. and Selgren, Miller & Co., San Francisco.

The proceeds will be used for repayment of loans, inventory, equipment and working capital.

General Railway Signal Co.—New Dutch Affiliate—

This company and a subsidiary of International Telephone & Telegraph Corp., Nederlandse Standard Electric Mij. N. V., The Hague, have formed a new joint affiliate Algemene Sein Industrie, N. V.

The affiliate, also with headquarters at The Hague, will manufacture and market in various countries, electronic and electric railway signaling and control systems and devices.

General Railway Signal is the world's largest independent manufacturer in its field, and has developed most of the railway control systems in current use. It was a pioneer in electronic computers, radar, transistor-operated equipment, and automation techniques in the railway field, and is now adapting to this field ultra-sonics, telemetering, and other recent developments.—V. 193, p. 702.

General Telephone Co. of Indiana, Inc.—Earnings—

Period End. May 31—	1961—Month—1960	1961—5 Mos.—1960
Operating revenues	\$2,765,002	\$2,410,591
Operating expenses	1,544,914	1,530,119
Federal income taxes	382,000	208,374
Other operating taxes	296,612	280,998
Net operating income	\$541,476	\$391,100
Net after charges	370,054	241,838

—V. 193, p. 2543.

General Telephone Co. of Ohio—Earnings—

Period End. May 31—	1961—Month—1960	1961—5 Mos.—1960
Operating revenues	\$1,812,462	\$1,649,884
Operating expenses	1,139,620	1,089,488
Federal income taxes	204,000	156,100
Other operating taxes	171,902	140,732
Net operating income	\$296,940	\$263,564
Net after charges	184,736	154,536

—V. 194, p. 8.

General Waterworks Corp. — Debentures Sold Privately—July 11, 1961, it was reported that \$12,000,000 of this firm's 5½% sinking fund debentures, due 1981, had been sold privately, through Butcher & Sherrerd, Philadelphia.—V. 193, p. 493.

Gordon Jewelry Corp.—Additional Financing Details —

Our July 10, 1961 issue reported the sale on July 7 of 140,000 shares of this firm's class A stock at \$9.50 per share through Paine, Webber, Jackson & Curtis, New York City and associates. Additional financing details follow:

UNDERWRITERS—The underwriters named below, for whom Paine, Webber, Jackson & Curtis is acting as representative, have severally agreed, subject to the terms and conditions of the underwriting agreement, to purchase severally and not jointly from the company the respective number of shares of class A stock set forth below:

Shares	Shares
Paine, Webber, Jackson & Curtis	31,000
Bache & Co.	10,000
Francis I. duPont & Co.	10,000
Hemphill, Noyes & Co.	10,000
Shearson, Hammill & Co.	10,000
Dempsey-Tegder & Co.	6,000
E. F. Hutton & Co. Inc.	6,000
Johnston, Lemon & Co.	6,000
Rauscher, Pierce & Co. Inc.	6,000
Underwood, Neuhaus & Co. Inc.	6,000
Walton & Co. Inc.	6,000
Courts & Co.	5,000
Goodbody & Co.	5,000
Dittmar & Co. Inc.	4,000
A. G. Edwards & Sons	4,000
Howard, Weil, Labouisse, Friedrichs & Co.	4,000
Moreney, Beissner & Co. Inc.	3,000
Lovett Abercrombie & Co.	2,000
R. H. Goodwin & Co.	2,000
The Kentucky Co.	2,000
Willis, Kenny & Ayres Inc.	2,000

—V. 194, p. 114.

Grand Union Co.—Sales Up, Net Down—

The company reported first quarter net earnings, after all taxes and depreciation, of \$1,822,020 for the 13-week period ended May 27, 1961.

This figure was equal, after proffered dividend requirements, to 39 cents per share on the 4,596,863 shares of common stock outstanding at the close of the period. It compares with earnings of \$1,866,641 in the same period of 1960, equal to 40 cents a share on the lesser number of shares then outstanding after adjusting for a 3% stock dividend distributed in May, 1961.

Sales of this corporation for the five-week period ended July 1, 1961 totaled \$60,599,773, an increase of 4.6% over sales of \$57,911,609 in the comparable period of 1960. It was reported on July 13, 1961 by Thomas C. Butler, President of the Eastern food chain.

For the first 18 weeks of the company's current fiscal year, through July 1, sales were \$218,788,597, compared with sales of \$203,776,190 in the corresponding period a year ago. This is an increase of 7.4%.—V. 194, p. 8.

Great Northern Gas Utilities Ltd.—New Stock Int.—

See Cameron Petroleum Corp., above.

Gyrodyne Co. of America, Inc.—Common Registered—

This company filed with the SEC on July 13 a registration statement covering a proposed public offering of 30,000 units containing \$1,500,000 convertible subordinated debentures (with attached warrants to purchase 30,000 shares of common stock) and 90,000 shares of common stock. Harriman Ripley & Co. Inc. will manage a group that will market the securities to the public. Each unit will consist of \$50 principal amount of debentures with an attached warrant to purchase one share of common stock, and three shares of common stock.

One share in each unit, or 30,000 shares of common stock, is being offered for the account of a selling stockholder.

Net proceeds from the sale of its securities will be used by the company for the construction of an engineering office building and a flight test hangar together with concrete aprons; for the purchase of machinery and equipment; to replace working capital used in plant expansion and the purchase of equipment since May 1, 1959, and to redeem its 5% cumulative participating preferred stock and 6% cumulative convertible preferred stock. The balance of the proceeds will be added to working capital to be used to finance increased work in process inventories.

Gyrodyne Co. of America Inc., St. James, Long Island, New York, designs, engineers and manufactures rotary wing (coaxial helicopter) aircraft. On June 5, 1961, the company's backlog of orders from the Navy amounted to \$20,355,000. At the same date in 1960, the figure was approximately \$9,000,000.—V. 193, p. 7.

Hager Inc.—Common Stock Offered—An underwriting group headed by Marron, Sloss & Co., Inc. offered publicly on July 11, 200,000 shares of this firm's common stock at \$5 per share. Of the 200,000 shares offered,

18,000 shares were reserved for sale at the public offering price to persons designated by the company, including employees and sales representatives.

The company of 2925 Fairfield Ave., Bridgeport, Conn., with its subsidiary, Hager of New York, Inc., is engaged in the sale of a food-freezer plan sold directly to consumers. The company supplies both the freezer and the frozen foods selected by the purchaser. Another wholly-owned subsidiary, Fairfield Credit Corp., handles the installment financing of the food-freezer plan.

Proceeds of the sale will be used by the company to liquidate total indebtedness of \$533,662.

For the year ended Dec. 31, 1960, net sales amounted to \$2,999,899 with net earnings of \$97,824. Comparable figures for the 1959 period were \$1,593,288 and \$36,580.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (without par value)	800,000 shs.	486,540 shs.
Warrants to purchase common stock	20,000 wts.	20,000 wts.

UNDERWRITERS—

Shares	Shares
Marron, Sloss & Co., Inc.	87,500
Laird & Co., Corp.	35,000
Donaldson, Lufkin & Jenrette, Inc.	15,000
Putnam & Co.	12,500
Emanuel, Deetjen & Co.	10,000
Harrison & Co.	10,000
Hill, Darlington & Grimm	10,000
The Johnson, Lane, Space Corp.	10,000
Federman, Stonehill & Co.	5,000
F. L. Salomon & Co.	5,000

—V. 193, p. 1558.

Handmacher-Vogel, Inc.—Common Stock Offered— Pursuant to a July 10, 1961 prospectus, Butcher & Sherrerd, Philadelphia, is publicly offering 215,000 common shares of Handmacher-Vogel, Inc., at \$9 per share. Of the total, 120,050 shares are being sold by stockholders and 94,950 by the company. Proceeds will be used by the company for the purchase of additional equipment, plant modernization, inventory and other corporate purposes.

BUSINESS—The company was incorporated under the laws of the State of New York on Dec. 28, 1944 and began active operations in 1946. The principal executive offices are located at 533 Seventh Ave., New York 18, N. Y.

The company is known in the women's fashion field for its manufacture and sales of women's suits and costumes sold principally under the nationally used trademarks and tradenames "Tailored by Handmacher" and "Weatherwax, Tailored by Handmacher." The company maintains administrative, selling, designing, and pattern making facilities at its New York executive offices. The company's products are manufactured in Glasgow, Ky.; Philadelphia, Pa.; and Northern New Jersey. In addition the company maintains an operations control center in East Paterson, N. J. for the receipt of all purchases of the company, for production scheduling, for warehousing, for shipping, and for the cutting of products for the Philadelphia factory and the contracting plants.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (\$1 par)	1,000,000 shs.	700,000 shs.

UNDERWRITERS—The obligations of the underwriters to purchase the respective number of shares of common stock set forth opposite their names below are subject to certain conditions set forth in the underwriting agreement. Subject to certain conditions set forth in the underwriting agreement, the underwriters are firmly committed to purchase all of the shares.

Shares	Shares
Butcher & Sherrerd	60,000
Ball, Burge & Kraus	15,000
Moore, Leonard & Lynch	15,000
Paine, Webber, Jackson & Curtis	15,000
Singer, Dean & Scribner	15,000
Stroud & Co., Inc.	15,000
Baker, Simonds & Co., Inc.	10,000
Crutenden, Podesta & Co.	10,000
Courts & Co.	10,000
Laird & Co., Corp.	10,000
Yarnall, Biddle & Co.	10,000
Barret, Fitch, North & Co., Inc.	7,500
Robert Garrett & Sons	7,500
Newburger & Co.	7,500
Suplee, Yeatman, Mosley & Co., Inc.	7,500

—V. 193, p. 2214.

(Paul) Hardeman, Inc.—Appointment—

The Marine Midland Trust Co. of New York has been appointed registrar for 2,135,000 shares of the common stock 25 cents par value of the corporation.—V. 194, p. 8.

Harvey Aluminum (Inc.)—Common Stock Offered— Pursuant to a July 11, 1961 prospectus, Kuhn, Loeb & Co. Inc., and Tucker, Anthony & R. L. Day, New York City, publicly offered 1,000,000 shares of this firm's class A common stock at \$29.25 per share. Net proceeds, estimated at \$27,144,670, will be added to general funds and used in a program to develop the company into a fully integrated producer of aluminum and aluminum mill products.

BUSINESS—The company was incorporated under the laws of California in 1942. It is principally engaged in the business of producing primary aluminum and aluminum mill products. It has an aluminum reduction plant located at The Dalles, Oregon which is producing at an annual rate of approximately 75,000 tons, and an aluminum extrusion and forging and automatic screw machine plant located at Torrance, Calif., near Los Angeles, which processes about 30,000 tons of aluminum mill products per year. The company also makes zirconium, titanium, brass and steel products. The executive offices of the company are located at 19200 South Western Avenue, Torrance, California.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% notes, due in installments to Sept. 30, 1965	\$44,000,000	\$29,700,000
*Class A common stock (par \$1)	12,000,000 shs.	1,750,000 shs.
*Class B common stock (par \$1)	6,000,000 shs.	4,000,000 shs.

*4,000,000 shares of A common stock are reserved for conversion of the outstanding B common stock, which is convertible into A common stock on a share for share basis. Shares of B common stock surrendered upon such conversion will not be reissued.

1200,000 shares of A common stock are reserved for issuance under the Key Employees' Restricted Stock Option Plan. 150,000 shares of A common stock are reserved for issuance upon exercise of options.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them, severally, the respective numbers of shares of A common stock set forth below opposite their names. The purchase agreement provides that the several obligations of the underwriters are subject to certain conditions as therein set forth. Kuhn, Loeb & Co. Inc. and Tucker, Anthony & R. L. Day are the representatives of the underwriters.

Shares	Shares
Kuhn, Loeb & Co., Inc.	100,000
Tucker, Anthony & R. L. Day	100,000
A. C. Allyn & Co., Inc.	14,000
American Securities Corp.	9,000
Bache & Co.	12,000
Bacon, Whipple & Co.	4,500
Robert W. Baird & Co., Inc.	6,000
J. Barth & Co.	4,500
Bateman, Eichler & Co.	4,000
A. G. Becker & Co., Inc.	14,000
Bingham, Walter & Hurry, Inc.	2,500
J. C. Bradford & Co.	4,500
Alex. Brown & Sons	6,000
Brush, Slocumb & Co., Inc.	3,500
Burnham & Co.	4,000
H. M. Bylesby & Co. (Inc.)	4,500
Clark, Dodge & Co., Inc.	14,000
Cooley & Co.	3,500
Crowell, Weedon & Co.	3,500
Davenport & Co.	2,500
Davis, Skaggs & Co.	4,000
De Haven & Townsend, Crouter & Bodine	3,500
Dempsey-Tegeler & Co.	3,500
R. S. Dickson & Co., Inc.	4,500
Dominick & Dominick, Inc.	14,000
Doolittle & Co.	6,000
Drexel & Co.	14,000
Francis I. du Pont & Co.	9,000
Eastman Dillon, Union Securities & Co.	22,000

Shares	Shares
Eppler, Guerin & Turner, Inc.	3,500
Equitable Securities Corp.	9,000
Faulkner, Dawkins & Sullivan	4,000
First of Michigan Corp.	4,500
First Southwest Co.	3,500
Folger, Nolan, Fleming—W. B. Hibbs & Co., Inc.	6,000
Robert Garrett & Sons	4,000
Glore, Forgan & Co.	22,000
Goldman, Sachs & Co.	22,000
Goodbody & Co.	9,000
Halle & Stieglitz	3,500
Hallgarten & Co.	14,000
Harriman Ripley & Co., Inc.	22,000
Hemphill, Noyes & Co.	14,000
H. Hentz & Co.	6,000
Hill, Darlington & Grimm	2,500
Hill Richards & Co., Inc.	4,000
Hooker & Fay, Inc.	4,000
Hornblower & Weeks	14,000
E. F. Hutton & Co., Inc.	9,000
W. E. Hutton & Co.	14,000
Investment Corp. of Norfolk	2,500
Jones, Kreger & Co.	4,000
Joseph, Mellen & Miller, Inc.	4,000
Kidder, Peabody & Co.	22,000
Laird, Bissell & Meeds	6,000
W. C. Langley & Co.	9,000
Lee Higginson Corp.	14,000
Lehman Brothers	22,000
Lester, Ryons & Co.	3,500
Irving Lundborg & Co.	4,000
Mason-Hagan, Inc.	4,000
A. E. Masten & Co.	4,000
McDonald & Co.	6,000
McDonnell & Co., Inc.	6,000
McKelvy & Co.	3,500
Merrill Lynch, Pierce, Fenner & Smith Inc.	22,000
Merrill, Turben & Co., Inc.	4,500
Mitchum, Jones & Templeton	4,000
Morgan & Co.	2,500
F. S. Moseley & Co.	14,000
Newburger & Co.	3,500
Pacific Northwest Co.	4,500
Paine, Webber, Jackson & Curtis	14,000
Paribas Corp.	22,000
Riter & Co.	9,000
Rotan, Mosle & Co.	4,000
Salomon Brothers & Hutzler	14,000
Schwabacher & Co.	6,000
Shearson, Hammill & Co.	9,000
Shields & Co.	14,000
Singer, Deane & Scribner	4,500
F. S. Smithers & Co.	9,000
William R. Staats & Co.	6,000
Stein Bros. & Boyce	4,500
Stern, Frank, Meyer & Fox	4,000
Stone & Webster Securities Corp.	22,000
Strader & Co., Inc.	2,500
J. S. Strauss & Co.	2,500
Stroud & Co., Inc.	6,000
Suplee, Yeatman, Mosley & Co., Inc.	2,500
Sutro & Co.	4,000
Thomas & Co.	3,500
Spencer Trask & Co.	9,000
Van Alstyne, Noel & Co.	3,500
Wagonseller & Durst, Inc.	3,500
G. H. Walker & Co., Inc.	9,000
Walston & Co., Inc.	9,000
Wertheim & Co.	14,000
White, Weld & Co., Inc.	22,000
Winslow, Cohn & Stetson Inc.	3,500
Zuckerman, Smith & Co.	2,500

—V. 193, p. 2214.

Harvey House, Inc.—Common Stock Offered— Michael G. Kletz & Co., Inc., headed an underwriting group which offered on July 11, 1961, 150,000 shares of this firm's common stock at \$3 per share. The offering marked the initial public sale of the company's common shares. Approximately 9,800 shares of the total number offered were reserved for business associates and employees of the company, their relatives and certain other persons.

PROCEEDS—Net proceeds from the financing will initially be added to the company's general funds and subsequently used for the publication of new book titles; for re-run printing of certain books; for advertising and sales promotion; and for repayment of outstanding debt. The balance of the proceeds will be added to working capital.

BUSINESS—Harvey House, of Irvington-on-Hudson, N. Y., is engaged in the publication of educational books, science and educational kits and related educational material for children from pre-school age through high school; general trade books including juvenile fiction as well as juvenile and adult non-fiction; and law case digest outlines and text books for law students.

The company markets its publications to schools, libraries, bookstores, toy shops, chain stores and other outlets.

EARNINGS—For the fiscal year ended March 31, 1961, Harvey House, Inc. had sales of \$401,595 and net earnings of \$65,691, equal to \$3.06 per common share, based on 215,000 shares outstanding.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Sundry indebtedness		\$30,225
Common stock (10c par)	750,000 shs.	365,000 shs.

UNDERWRITERS—The underwriters named below have severally agreed, subject to the terms and conditions of the purchase contract, to purchase from the company the number of shares of common stock set forth below opposite their respective names.

Shares	Shares
Michael G. Kletz & Co., Inc.	61,000
Rittmaster, Voisin & Co.	20,000
Lieberbaum & Co.	19,000
Stanley Heller & Co.	15,000
John H. Kaplan & Co.	12,000
Kesselman & Co., Inc.	10,500
D. H. Blair & Co.	7,500
H. M. Frumkes & Co.	5,000

—V. 193, p. 2110.

Helene Curtis Industries, Inc.—Earnings Up—

For the three months ended May 31, 1961, the company reported sales of \$13,563,714 against \$12,938,246 in 1960.

Earnings rose 11% to \$752,883, equal to 37 cents a share, from \$676,573 or 34 cents a share. There were \$2,040,039 shares of combined class A and class B stock outstanding, compared with 2,017,501 shares a year earlier.—V. 193, p. 1558.

Hercules Motors Corp.—Proposed Sale—

See Hupp Corp., below.—V. 187, p. 2226.

Hot Shoppes, Inc.—New Philadelphia Hotel—

The company's new 300-room Philadelphia Marriott Motor Hotel, latest addition to this city's multi-million dollar "Golden Mile," was officially opened on July 13, 1961.

The new \$5 million hotel features the city's first authentic Polynesian restaurant, oriental gardens landscaped with 26 tons of imported volcanic rock, olympic-size swimming pool, steak house with open hearth charcoal broiling and free parking for 500 cars.—V. 192, p. 898.

Hupp Corp.—Proposed Acquisition—

Directors of Hercules Motors Corp. of Canton, Ohio, have unanimously voted to sell its assets to Hupp Corp.

Under terms of the agreement announced by Henry H. Timken, Jr., Hercules Chairman and John O. Ekblom, Chairman of Hupp, 2½ shares of Hupp common stock will be exchanged for each share of Hercules common stock. On April 30, 1961, 345,000 shares of Hercules common stock were publicly held. The sale will be presented for approval to a special meeting of Hercules stockholders. Approval by Hupp stockholders is not required.

On April 30, Hercules had net worth of \$11,325,000, current assets of \$9,301,000 and current liabilities of \$1,627,000. Working capital was \$7.6 million. In the nine month period ended April 30, Hercules recorded sales of \$11.4 million and a net loss of \$1,069,000.

Hupp Corporation reported sales of \$18.9 million in the three months ended March 31, 1961, and net U. S. income of \$346,000. Net worth was \$30,383,000. Current assets were \$43,947,000, current liabilities amounted to \$25,086,000 and working capital was \$18,861,000.—V. 193, p. 1337.

Illinois Bell Telephone Co.—Earnings—

Period End. May 31—	1961—Month—1960	1961—5 Mos.—1960
Operating revenues	47,933,780	44,871,597
Operating expenses	27,291,749	26,601,850
Federal income taxes	7,369,000	6,423,000
Other operating taxes	4,992,147	4,440,611
Net operating income	8,280,884	7,406,136
Net after charges	7,299,792	6,480,561

232,269,986 223,852,036
131,740,702 129,581,644
35,641,000 33,531,000
24,609,331 22,667,812
40,278,953 38,071,580
35,429,158 33,599,696

—V. 193, p. 2544.

Illinois Tool Works Inc.—Common Registered—

This company, of 2501 North Keeler Ave., Chicago, Ill., filed a registration statement with the SEC on July 12 covering 100,000 out-

standing shares of common stock to be offered for public sale by the present holders thereof. Public offering price and underwriting terms are to be supplied by amendment. White, Wtd & Co., is the principal underwriter.

The company was organized under Delaware law in June 1961 as a wholly owned subsidiary of Illinois Tool Works, an Illinois corporation, and will be merged with the latter in August 1961. The company's operations are in the following major product categories—metal fasteners and specialty components, plastic fasteners, gear-cutting tools, measuring instruments, specialized gearing, plastic containers, precision snap action electrical switches and packaged electronic components.

Industry Fund of America, Inc.—Common Registered

This company of 400 Utah Savings Bldg., Salt Lake City, Utah, filed a registration statement with the SEC on July 10 covering 740,000 shares of common capital stock, to be offered for public sale at the net asset value plus a sales charge of a maximum of 8½%. The Estate Fund Management Corp. is listed as the Fund's principal underwriter and investment manager.

The Fund was organized under Nevada law in April, 1961, and is a fully managed, diversified type, open-end investment company registered under the Investment Company Act of 1940. Its stated primary objective is to provide shareholders long-term growth of capital and income. Fred J. Bacon, Jr., D. Louis Broussard and J. Elmo Call are listed as President, First Vice-President and Executive Vice-President, respectively, of the Fund and of its manager.

Interchemical Corp.—Acquisition—

The corporation has entered the European Common Market with the acquisition of a controlling interest in Lafiche Fils, S. A., Herbert B. Woodman, Interchemical president, announced. Lafiche Fils is an important ink producer in France with more than a century of experience. Its plants are located in the Paris area.

Mr. Woodman explained that the rapid growth of the European Common Market and especially the spectacular growth of packaging in Europe prompted Interchemical to make this move. An important part of Interchemical's activities is directed towards the packaging field in the United States, with more than one-third of its domestic sales consisting of printing inks and other materials for that industry. Another factor in the company's entry in the Common Market is the increasing use of color in European publications, including European editions of American periodicals, Mr. Woodman stated.—V. 193, p. 807.

Intercontinental Motels, Ltd.—Stock Offering Susp'd—

The SEC has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by this company of Martinsville, Virginia.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. In a notification filed on Mar. 28, 1961, Intercontinental Motels ("Issuer") proposed the public offering of 150,000 common shares at \$2 per share pursuant to such an exemption. The Commission's suspension order asserts that the company's offering circular contained false and misleading representations of material facts and that the offering and sale of its stock would violate the anti-fraud provisions (Section 17(a)) of the Securities Act. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

The alleged misrepresentations relate to the proposal of Intercontinental Motels to acquire the properties and assets of Fleetwood Motel Corp., of Atlantic City, N. J., debtor in reorganization proceedings pursuant to Chapter X of the Bankruptcy Act, to which purchase the proceeds of the stock sale were to be applied, in particular (1) a statement in the Intercontinental Motels offering circular that its plan for the reorganization of the debtor was "presently before the court for consideration by the shareholders and creditors of the bankrupt"; (2) the failure to state reasons and conditions (including problems surrounding the existence of the builder's lien and the recasting of the mortgage) which may prevent the issuer's plan of reorganization for Fleetwood from being accepted by the stockholders and the creditors of the debtor, the trustee or the bankruptcy court; (3) the failure to state fully the procedure which the issuer would have to follow in order to obtain binding acceptance of its reorganization plan for Fleetwood; (4) the failure to disclose the existence of foreseeable events and reasons which would result in rejection of the issuer's plan for reorganization of Fleetwood or the acceptance of another plan; and (5) the failure to disclose that the trustee of the debtor had filed a report which indicated that he had found that he could not recommend any of the proposals before him.—V. 193, p. 2667.

International African American Corp.—Proposed Stock Split—

The directors of this company will recommend to the stockholders at the annual meeting to be held in August that the 88,573 shares of outstanding common stock of the corporation be split on a 10-for-1 basis.

Through its holdings in Liberian Iron Ore Ltd., the company has an interest in the \$200,000,000 Nimba iron ore project in Liberia. The project is operated under a concession from the Liberian Government as a joint venture in which the Liberian American-Swedish Minerals Co. (LAMCO) has a three-fourths interest and Bethlehem Steel Co. a one-fourth interest.

LAMCO's interest in the project is being financed principally through long-term loans from The Export-Import Bank of Washington; the German Kreditanstalt für Wiederaufbau; The First National City Bank of New York; and The Swedish Lanco Syndicate, a group of Swedish companies including Trafik AB Grangesberg-Oxelösund, which acts as manager of the project.

The Nimba deposit, which has proven reserves of approximately 250,000,000 tons of high grade iron ore, is being developed in accordance with plans for an initial production at the rate of 6 million tons per year, with provision for increased production in the future. Ore production is expected to begin in 1963, with the first shipment scheduled for mid-1963.

International Telephone & Telegraph Co.—New Dutch Affiliate—

See General Railway Signal Co., this issue.—V. 193, p. 2215.

Interstate Department Stores, Inc.—First Qtr. Report

This company has reported sales of \$28,267,000 for the first quarter which ended April 30, against \$19,421,000 for the same period a year ago. In their interim report to stockholders, Chairman Murray D. Safanie and President Sol W. Cantor stated that the increase was due entirely to the company's expansion in the discount field.

Ronald Wolff, President, estimated sales for the fiscal year ended June 26 at \$42,600,000 compared to \$20,151,370 in 1960. He said the gain was achieved despite decreased industrial activity due to the recession this year.

He said that estimated pro forma net earnings for 1961 were \$1,320,000, or 84 cents per share. In 1960, Interstate earned \$765,954, or 65 cents per share.

Mr. Wolff added that the increase was attributable to continued internal growth as well as an active acquisition program. Since the first public offering of Interstate common stock in November 1960, the company has acquired 20 companies with combined sales of \$16,750,000.

He said that Interstate is continuing its aggressive efforts to acquire desirable vending and food service companies which can be integrated into Interstate's national operations.

"We have virtually completed negotiations for acquiring a group of companies in one of the largest and fastest growing cities in the country which would add \$4,000,000 or more to Interstate sales volume," he said.

Mr. Wolff noted that the company is making a placement of \$5,000,000 of convertible subordinated debentures, in order to make funds available for further acquisitions. He said that the further acquisitions which will be made possible through the cash resultant from the sale of debentures plus a like amount of stock, should return up to \$700,000 in after-taxes profit.

Mr. Wolff said that sales for 1962 should reach \$51,000,000 exclusive of any new acquisitions. He predicted that an additional \$10,000,000 to \$20,000,000 would be added in sales from acquisitions contemplated for the year so that sales could reach over \$70,000,000 in 1962.—V. 193, p. 192.

(Richard D.) Irwin, Inc.—Common Registered—

This company of 1818 Ridge Rd., Homewood, Ill., filed a registration statement with the SEC on July 10 covering 160,000 shares of common stock, of which 35,000 shares are to be offered for public sale by the company and 125,000 shares, being outstanding stock, by the present holders thereof. The offering will be made on an all or none basis through underwriters headed by A. G. Becker & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

The company is a publisher of college textbooks, specializing in business and economic subjects. Net proceeds from the company's sale of additional stock will be added to working capital and used for general corporate purposes. In addition to certain indebtedness, the company has outstanding (after giving effect to a 663-for-1 stock split in June, 1961) 365,313 shares of common stock, of which Richard D. Irwin, Board Chairman, owns 199,563 shares and proposes to sell 68,287 shares, and Anne Marie Irwin owns 165,750 shares and proposes to sell 56,713 shares. Harry H. Bingham is listed as President.

Jefferson Growth Fund, Inc.—Stock Registered—

This fund of 52 Wall St., New York, filed a registration statement with the SEC on July 11, 1961, covering 1,000,000 shares of capital stock, to be offered for public sale at net asset value plus an underwriting commission of a maximum of about 8 3/4%. Jefferson Distributor Corp. is listed as principal underwriter for the fund.

The fund was organized under Maryland law in March, 1961, and is a diversified open-end investment company of the management type. Its stated primary objective will be long-term capital growth. The fund was organized under the sponsorship of Jefferson Counsel Corp., its manager, which also sponsored the organization of and owns the underwriter, Roger J. Browne is listed as President of the Fund and Vice-President of the manager and underwriter; and Charles W. Badalamenti as Vice-President of the Fund and President of the manager and underwriter.

Julie Research Labs, Inc.—Appointment—

Chemical Bank New York Trust Co. has been appointed sole transfer agent for the common stock of the corporation.—V. 193, p. 2667.

Kaiser Aluminum & Chemical Corp.—Additional Financing Details—Our July 10, 1961 issue reported the sale on July 6 of 375,000 shares of this firm's common stock at \$40 per share through First Boston Corp., and Dean Witter & Co. Additional financing details follow:

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the corporation and the selling stockholder the following respective numbers of shares of the common stock offered, of which in each case approximately two-thirds is to be purchased from the corporation and one-third from the selling stockholder.

Shares	Shares
The First Boston Corp. 33,800	Singer, Deane & Scribner 1,700
Dean Witter & Co. 33,800	F. S. Smithers & Co. 1,700
Blyth & Co. Inc. 11,500	Sutro & Co. 1,700
Morgan Stanley & Co. 11,500	Spencer Trask & Co. 1,700
Eastman Dillon, Union	Tucker, Anthony &
Securities & Co. 7,000	R. L. Day 1,700
Glore, Forgan & Co. 7,000	G. H. Walker & Co. Inc. 1,700
Goldman, Sachs & Co. 7,000	Watson & Co. Inc. 1,700
Harriman Ripley & Co. Inc. 7,000	Auchincloss, Parker &
Hemphill, Noyes & Co. 7,000	Redpath 1,000
Kidder, Peabody & Co. 7,000	Baker, Watts & Co. 1,000
Lazard Freres & Co. 7,000	Ball, Burge & Kraus 1,000
Lehman Brothers 7,000	Bateman, Eichler & Co. 1,000
Carl M. Loeb, Rhoades	Boettcher & Co. 1,000
& Co. 7,000	Burnham & Co. 1,000
Merrill Lynch, Pierce,	Butcher & Sherrerd 1,000
Fenner & Smith Inc. 7,000	Chapman, Howe & Co. 1,000
Paine, Webber, Jackson &	Courts & Co. 1,000
Curtis 7,000	Crowell, Weedon & Co. 1,000
Salomon Brothers & Hutzler	Crutten, Podesta & Co. 1,000
Schwabacher & Co. 7,000	De Haven & Townsend,
Smith, Barney & Co. Inc. 7,000	Crouter & Bodine 1,000
Stone & Webster Sec. Corp. 7,000	First of Michigan Corp. 1,000
Wertheim & Co. 7,000	First Southwest Co. 1,000
White, Weld & Co. Inc. 7,000	Granbery, Marache & Co. 1,000
Allen & Co. 3,000	Wm. P. Harper & Son &
A. C. Allyn & Co. Inc. 3,000	Co. Inc. 1,000
Bache & Co. 3,000	Hayden, Miller & Co. 1,000
Bear, Stearns & Co. 3,000	H. Hentz & Co. 1,000
A. G. Becker & Co. Inc. 3,000	Hill Richards & Co. Inc. 1,000
Blair & Co. Inc. 3,000	Hirsch & Co. 1,000
Clark, Dodge & Co. Inc. 3,000	Johnston, Lemon & Co. 1,000
Dominick & Dominick Inc. 3,000	Mason-Hagan Inc. 1,000
Drexel & Co. 3,000	McDonnell & Co. Inc. 1,000
Francis I. duPont & Co. 3,000	Merrill, Turben & Co. Inc. 1,000
Equitable Securities Corp. 3,000	Mitchum, Jones &
Hallgarten & Co. 3,000	Templeton 1,000
Hayden, Stone & Co. 3,000	Newhard, Cook & Co. 1,000
Hornblower & Weeks 3,000	The Ohio Co. 1,000
W. C. Langley & Co. 3,000	Pacific Northwest Co. 1,000
Lee Higginson Corp. 3,000	Piper, Jaffray & Hopwood 1,000
F. S. Moseley & Co. 3,000	Reinholdt & Gardner 1,000
L. F. Rothschild & Co. 3,000	Robinson-Humphrey Co. Inc. 1,000
Shearson, Hammill & Co. 3,000	Wm. C. Roney & Co. 1,000
Shields & Co. 3,000	Rutan, Mosle & Co. 1,000
Shuman, Agnew & Co. 3,000	Stone & Youngberg 1,000
American Securities Corp. 1,700	Swiss American Corp. 1,000
Bacon, Whipple & Co. 1,700	Yarnall, Biddle & Co. 1,000
Robert W. Baird & Co. Inc. 1,700	Anderson & Strudwick 750
William Blair & Co. 1,700	J. Barth & Co. 750
Blunt Ellis & Simmons 1,700	J. C. Bradford & Co. 750
Alex. Brown & Sons 1,700	Richard W. Clarke Corp. 750
Coffin & Burr Inc. 1,700	Julien Collins & Co. 750
R. S. Dickson Co. Inc. 1,700	Dallas Union Securities Co.
Elworthy & Co. 1,700	Inc. 750
Estabrook & Co. 1,700	Clement A. Evans & Co.
First California Co. Inc. 1,700	Inc. 750
Fulton, Reid & Co. Inc. 1,700	Ferris & Co. 750
Goodbody & Co. 1,700	Gregory & Sons 750
E. F. Hutton & Co. Inc. 1,700	Hallowell, Sulzberger, Jenks,
Lester, Ryons & Co. 1,700	Irving Lunderberg & Co. 750
A. E. Masten & Co. 1,700	Hooker & Fay Inc. 750
The Milwaukee Co. 1,700	Howard, Weil, Labouisse,
Moore, Leonard & Lynch 1,700	Friedrichs & Co. 750
R. W. Pressprich & Co. 1,700	

Shares	Shares
Indianapolis Bond & Share	Schmidt, Roberts & Parke 750
Corp. 750	Seasongood & Mayer 750
Janney, Battles & E. W.	Silberberg & Co. 750
Clark Inc. 750	Thomas & Co. 750
Edward D. Jones & Co. 750	Wagonseller & Durst Inc. 750
Joseph, Mellen & Miller	Walker, Austin & Wagener 750
Inc. 750	Chas. B. White & Co. 750
McCormick & Co. 750	Harold E. Wood & Co. 750
Rauscher, Pierce & Co. Inc. 750	

—V. 194, p. 115.

Kimberly-Clark Corp.—Debentures Registered—

This corporation of Neenah, Wis., filed a registration statement with the SEC on July 12 covering \$30,000,000 of sinking fund debentures due 1986, to be offered for public sale through underwriters headed by Blyth & Co., Inc. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

The company conducts an integrated business of manufacturing and selling cellulose wadding products, white paper and allied products. The net proceeds from the debenture sale will be added to general funds, and, together with funds generated from operations, will be available for a variety of capital expenditures. The company anticipates that \$70,000,000 will be spent during the fiscal years 1961-1962 and 1962-1963 for numerous projects, the principal items of which are: \$13,000,000 toward the construction of a \$33,000,000 sulphate pulp and paper mill at the Ralph L. Smith Lumber Co. plant at Anderson, Calif.; \$10,500,000 for the completion of a paper machine at the Niagara, Wis. plant; and \$4,600,000 for the completion of a paper machine at the Moraine Mill at West Carrollton, Ohio.—V. 193, p. 1016.

King's Department Stores, Inc.—Common Stock Reg'd

July 12, 1961 the company, of 910 Commonwealth Ave., Boston, Mass., filed a registration statement with the SEC covering registration of 500,000 shares of common stock, of which 250,000 shares will be offered for public sale by the company and 250,000 by the present holders thereof. Shearson, Hammill & Co., New York City, heads the list of underwriters. The public offering price and underwriting terms are to be supplied by amendment.

The company presently operates 14 self-service discount department stores in six states offering a broad line of department store merchandise. The company will use the proceeds from the sale to open five additional stores and for working capital.

Kirkbrae Country Club, Inc., Lincoln, R. I.—Files With Securities and Exchange Commission—

The corporation on June 29, 1961 filed a "Reg. A" covering \$120,000 of 3% bonds due July 1, 1982 to be offered in units of \$300 each, at par. No underwriting is involved.

The proceeds are to be used for expenses connected with operating a golf course.

(S. S.) Kresge Co.—Sales Up—

Period End. June 30—	1961—Month—1960	1961—6 Mos.—1960
Sales	\$34,294,220	\$31,907,741
	\$181,991,260	\$177,454,706

—V. 193, p. 2544.

Lane Bryant Inc.—Sales Higher—

Period End. June 30—	1961—Month—1960	1961—6 Mos.—1960
Sales	\$6,767,197	\$6,564,760
	\$41,119,614	\$40,721,891

—V. 193, p. 2780.

Lanvin-Parfums, Inc.—Common Stock Offered—Goldman, Sachs & Co., and associates made a secondary offering on July 13 of 410,000 shares of this firm's common stock at \$20 per share.

An additional 30,000 shares priced at \$18.75 per share were offered by the underwriters to employees of the company and of Ets. Lanvin-Parfums, S.A., which manufactures Lanvin perfumes in France. Of the 410,000 shares, 145,000 were offered to approximately 3,500 persons known to the company and who have indicated an interest in its affairs.

The stock was offered for the account of the selling stockholder, Edouard L. Courmand, President of the company. Upon completion of the sale, Mr. and Mrs. Courmand will continue to own 546,500 shares, representing approximately 24% of the company's outstanding common stock.

Prior to the offering, there has been no quoted market for the company's common stock. Lanvin-Parfums, Inc. intends to make application to list its common stock on the New York Stock Exchange.

BUSINESS—The company imports and distributes in the United States the French Lanvin perfumes and imports Lanvin fragrance concentrates for blending into toilet waters, bath oils, dusting and talcum powders and soaps also for sale in this country. Sales of the two most popular fragrances, "Arpege" and "My Sin," constituted approximately 90% of 1960 sales.

EARNINGS—For the year ended Dec. 31, 1960, pro forma combined net sales for Lanvin-Parfums and its subsidiary amounted to \$16,666,000 with net income of \$1,850,000, equal to 84 cents per share. Comparable figures for 1959 amounted to \$13,841,000 and \$1,561,000, equal to 71 cents per share.

DIVIDENDS—On July 6, 1961, directors of the company declared a dividend of 8 cents per share, payable Oct. 16, 1961, to stockholders of record Oct. 2, 1961. The company has not previously paid any dividends.

CAPITALIZATION—Consolidated capitalization of the company on July 12, 1961 was \$800,000 of indebtedness and 2,240,000 shares of \$1 par common stock outstanding.

UNDERWRITERS—Subject to the terms and conditions set forth in the underwriting agreement, the selling stockholder has agreed to sell, and each of the underwriters, for whom Goldman, Sachs & Co. are acting as representatives, has severally agreed to purchase, the number of common shares set opposite its name below:

Shares	Shares
Goldman, Sachs & Co. 75,500	Carl M. Loeb, Rhoades & Co. 12,700
Allen & Co. 12,700	McDonald & Co. 4,000
Bache & Co. 5,500	McDonnell & Co. Inc. 5,500
Bear, Stearns & Co. 8,000	McKevy & Co. 3,000
William Blair & Co. 4,000	Model, Roland & Stone 5,500
Bosworth, Sullivan & Co. Inc. 3,000	Moore, Leonard & Lynch 4,000
Alex. Brown & Sons 5,500	Newburger & Co. 3,000
Brush, Slocumb & Co. Inc. 3,000	Pacific Northwest Co. 3,000
Burnham & Co. 3,000	Paine, Webber, Jackson &
Butcher & Sherrerd 4,000	Curtis 8,000
Clapp, Dodge & Co. Inc. 8,000	Piper, Jaffray & Hopwood 5,500
Common, Dann & Co. 3,000	Riter & Co. 5,500
Dominick & Dominick Inc. 8,000	Robinson-Humphrey Co.
Doolittle & Co. 3,000	Inc. 4,000
Drexel & Co. 8,000	L. F. Rothschild & Co. 5,500
Francis I. duPont & Co. 5,500	Scherck, Richter Co. 3,000
Eastman Dillon, Union	Schwabacher & Co. 4,000
Securities & Co. 12,700	Scott & Stringfellow 3,000
Eppler, Guerin & Turner	Shearson, Hammill & Co. 5,500
Inc. 3,000	I. M. Simon & Co. 3,000
First California Co. Inc. 4,000	Singer, Deane & Scribner 4,000
Fulton, Reid & Co. Inc. 4,000	Smith, Barney & Co. Inc. 12,700
Gerstley, Sunstein & Co. 4,000	William R. Staats & Co. 4,000
Glore, Forgan & Co. 12,700	Stein Bros. & Boyce 4,000
Goodbody & Co. 5,500	Stephens Inc. 3,000
Hallgarten & Co. 8,000	Stern, Frank, Meyer & Fox 3,000
Harriman Ripley & Co. Inc. 12,700	Stern, Agee & Leach 3,000
J. J. B. Hilliard & Son 3,000	Sutro & Co. 4,000
Hirsch & Co. 5,500	Underwood, Neuhaus & Co.
Johnston, Lemon & Co. 5,500	Inc. 3,000
Kalman & Co. Inc. 4,000	G. H. Walker & Co. Inc. 5,500
Kidder, Peabody & Co. 12,700	Wertheim & Co. 8,000
Lazard Freres & Co. 12,700	White, Weld & Co. Inc. 12,700
	Dean Witter & Co. 12,700
	Warren W. York & Co. Inc. 3,000

—V. 193, p. 2216.

Leitch-Huard Corp., Manchester, N. H. — Files With Securities and Exchange Commission—

The corporation on June 27, 1961 filed a "Reg. A" covering 30,000 class A common shares (par \$5) to be offered at \$10, without underwriting.

The proceeds are to be used for working capital.

Lerner Stores Corp.—Sales Up—

Period End. June 30—	1961—Month—1960	1961—5 Mos.—1960
Sales	\$16,863,759	\$16,160,714
	\$77,508,447	\$76,132,532

—V. 194, p. 116.

Lithonia Lighting, Inc.—Common Stock Offered—

Bache & Co. and the Robinson-Humphrey Co., Inc. are joint managers of an underwriting group which offered on July 13, 1961, 226,000 shares of this company's common stock at \$11 per share. Of the total number of shares offered 136,000 shares are being sold for the company and 90,000 shares for certain officers and directors of the company. The offering marks the initial public sale of the company's common stock.

PROCEEDS—Net proceeds from the sale of its 136,000 shares of common stock will be used by the company to retire outstanding short-term bank loans; and for improvements to the plant at Conyers, Georgia.

BUSINESS—The company, located in Conyers, Ga., outside of Atlanta, is engaged in the manufacture of fluorescent lighting fixtures for commercial, institutional and industrial buildings. The business of the company was founded in 1947 and during the past ten years its annual sales have increased from \$822,844 to \$14,322,093, in the fiscal year ended March 31, 1961.

CAPITALIZATION—Upon completion of the current financing, there will be 1,136,001 shares of common stock outstanding.—V. 193, p. 2326.

Long Island Trust Co.—Merger Approved—

See Chemical Bank New York Trust Co., above.—V. 193, p. 2326.

Lux Clock Mfg. Co., Inc.—Sale Approved—

See Robertshaw-Fulton Controls Co., below.—V. 193, p. 2326.

Mages Sporting Goods Co.—Acquisition—

The company has purchased the 87-year-old M & H Sporting Goods Co., long a well-known retailer in the Philadelphia area, Harold T. Seaton, President of Mages, announced. Purchase price was not disclosed.

M & H will serve as a wholly-owned subsidiary of Mages but will operate independently for the time being, Mr. Seaton said. A. J. Zilligan will continue as general manager.—V. 193, p. 2780.

Mammoth Industries, Inc.—Common Stock Offered—

Pursuant to a June 29, 1961 offering circular, Kalman & Co., Inc., St. Paul, Minn., publicly offered 100,000 shares of this firm's common stock at \$3 per share. The stock was all sold.

BUSINESS—The company was incorporated under the laws of the State of Minnesota on Jan. 15, 1954 as The Mammoth Furnace Co. to succeed to the business then being conducted by a partnership known as The Mammoth Furnace Co. The company's principal office is located at 6425 Cambridge St., Minneapolis 26, Minn. It currently manufactures heating and cooling equipment for the commercial and industrial markets.

PROCEEDS—The net proceeds of approximately \$250,000 will be utilized in approximately the following order of priority:

Trade accounts payable	\$60,165.39
First National Bank of Minneapolis	100,000.00
First National Bank of Chicago	25,000.00
Republic Acceptance Corp., Minneapolis	4,857.22
Working capital	59,977.39

—V. 194, p. 9.

Mangel Stores Corp.—Sales Higher—

Period End. July 1—	1961—5 Wks.—1960	1961—22 Wks.—1960
Sales	\$7,631,259	\$6,061,407
	\$27,079,286	\$21,586,352

—V. 193, p. 1691.

Marine Midland Corp.—Six Months' Report—

The company has reported a 6.9% increase of \$645,441 in its first six months consolidated net operating income compared with the first half of last year. Through June 30, 1961 such income totaled \$9,991,834 or 93 cents a share on 10,750,779 common shares outstanding at the end of the period. This compares with \$9,346,393 or 91 cents a share for the first half of 1960 with 9,979,976 common shares outstanding at June 30, 1960 as adjusted for the 2 1/4% stock dividend paid Jan. 27, 1961.

Common dividends declared for the first six months were \$5,372,906 in 1961, and \$4,985,485 in 1960. The provision for taxes in the first half was \$9,752,700 this year and \$9,708,500 last year.

Consolidated net operating income for the second quarter of 1961 was \$5,133,473 or 48 cents a share, compared with \$4,659,597 or 46 cents a share for the second quarter of 1960 as adjusted. The tax provision for the second quarter was \$5,043,200 in 1961 and \$4,904,700 in 1960.

Marine Midland Corporation has total assets in excess of \$2.5 billion. The bank holding company owns 11 banks serving 103 New York State communities with 180 banking offices.—V. 193, p. 1337.

Masonite Corp.—Earnings Report—

The company had a net income of \$999,312, after all charges, or 63 cents a share on the 1,592,291 shares of common stock outstanding, for the third quarter ended May 31. This compared with a net income of \$1,123,651, or 71 cents a share, for the same quarter a year ago. The comparative net sales amounted to \$19,101,945 for the current quarter and \$18,273,036 a year ago. Net income for the first nine months this year totaled \$2,099,196, compared with \$3,407,269 the previous year, or respectively \$1.32 and \$2.14 a share. Net sales for the comparative periods were \$51,576,034 and \$52,275,658.—V. 193, p. 106.

Mead Johnson &

Melville Shoe Corp.—Sales Up—

Retail sales of this corporation for the four weeks and five days ended June 30, 1961 were \$16,130,217, compared with \$14,727,635 for the like period a year earlier, an increase of 9.5%. For the period Jan. 1 to June 30, sales aggregated \$74,737,770, against \$74,715,548 for the comparable period of 1960.—V. 193, p. 2545.

Merchants Finance Co., Seattle, Wash. — Files With Securities and Exchange Commission—

The company on June 27, 1961 filed a "Reg. A" covering \$100,000 of 7% subordinated notes to be offered in units of \$500 with rights to purchase one share of class B stock with each \$100 subordinated note purchased at par. No underwriting is involved.

Midland Capital Corp.—Realty Acquisition—

This corporation, one of the nation's largest Small Business Investment Companies, announced its first major venture into equity financing of real estate.

Harold C. Stott, President, said that Midland Capital, in association with a Philadelphia investor, will acquire two shopping centers in Pennsylvania and one in New Jersey for a total purchase price of some \$4,100,000.

"This first transaction, in cooperation with the Provident Tradesmen Bank & Trust Company of Philadelphia, encourages us to look forward to the broadening of our participation in such joint efforts throughout the Delaware Valley," Mr. Stott said.

"In this tri-state area, are many growing small businesses—companies with total assets under \$5 million and a net worth of half that—whose growth capital requirements can best be satisfied by our unique type of equity financing."

Mr. Stott described the shopping center transaction as follows: Midland Capital, together with real estate investor Robert Seligman, has formed a new Pennsylvania corporation, Capital Enterprises, Inc., which has acquired the centers. Midland has taken term notes and 75% of the common stock for an investment of some \$1,300,000, with Mr. Seligman owning the remainder.

The purchase is subject to existing mortgages and blanket leases held by the J. A. R. Leasing Co.—V. 193, pp. 705 and 603.

Miller-Wohl Co. Inc.—Sales Up—

Period End. June 30—	1961—Month—1960	1961—11 Mos.—1960		
Sales	\$3,525,008	\$3,350,195	\$40,356,622	\$40,357,488

—V. 193, p. 2545.

Minnesota Valley Natural Gas Co. — Common Stock Offered—Pursuant to a July 12, 1961 offering circular, Woodard-Elwood & Co., and J. M. Dain & Co., Inc., Minneapolis and Harold E. Wood & Co., St. Paul, Minn., publicly offered 14,218 shares of this firm's common stock at \$19.25 per share. An additional 1,366 shares were sold to the company's employees and directors residing in Minnesota at \$18 per share. Proceeds will be used by the company for its 1961 construction program.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized (Note 1)	Outstanding
5% 1st mort., sink. fd. bonds due 1977	\$3,208,000	
6% 1st mort., sink. fd. bonds due 1980	\$3,000,000	
6% conv. sub. deb. due 1972 (Note 2)	\$900,000	\$900,000
Common stock	300,000 shs.	211,293 shs.

Note 1: Under the company's trust indenture dated Nov. 1, 1948, and supplements thereto, the aggregate amount of first mortgage bonds is limited to \$15,000,000.

Note 2: Of the \$3,208,000 bonds due in 1977, \$146,000 are to be redeemed as of May 1, 1962.

Note 3: The conversion price per share at which common stock shall be issuable to debenture holders is \$18.00.

BUSINESS—The company was organized under laws of Minnesota, July 7, 1934. Its principal office is at St. Peter, Minn., and it maintains executive offices at 1750 Hennepin Ave., Minneapolis. The company plans to combine its executive and administrative departments in a new office building being constructed immediately west of Minneapolis at the intersection of U. S. Highway 12 and Hennepin County Rd. 18. The First Trust Company of St. Paul, Minn., will own the building and advance the full amount of the cost, leasing it to the company for a term of twenty (20) years. Under the terms of the lease, the company has certain renewal and purchase options.

From 1934 through 1955, the company gradually extended its distribution systems to 23 communities, principally in the Minnesota River Valley. In 1956 the company acquired the propane air production plant and distribution system at Brainerd, Minn., which was converted to natural gas in November of 1959. In 1960 the company constructed distribution systems in Little Falls, Litchfield, Glencoe, Waconia, Prior Lake, and Chanhassen. In addition the company has extended its distribution systems in its other communities into a number of residential areas.

Since 1948 the company has distributed liquefied propane to customers in territories located beyond its natural gas distribution mains. It has propane storage plants at Mankato, Chaska, and Sleepy Eye, Minn.

The company has one wholly-owned, non-utility subsidiary, The Ohio Fuel Supply Co. Its net investment in this subsidiary is \$204,000. As of Dec. 31, 1960, the subsidiary had a participation in four producing gas wells in Oklahoma with an estimated 2,689,669 Mcf of natural gas reserves. The subsidiary also owns a one-third interest in five small producing oil wells in Texas.—V. 193, p. 2780.

Mississippi Power Co.—Proposes Bank Borrowings—

This company has filed a proposal with the SEC under the Holding Company Act to issue and sell an aggregate of \$7,700,000 of notes to banks during the period ending March 31, 1962; and the Commission has issued an order giving interested persons until July 27 to request a hearing thereon. The funds will be applied toward property additions by Mississippi Power, total expenditures for which are estimated at \$17,962,400 for 1961.—V. 193, p. 2326.

Missouri Utilities Co.—Proposes Rights Offering—

This company of Cape Girardeau, Mo., filed a registration statement with the SEC on July 3, 1961, covering 50,676 shares of common stock, to be offered for subscription by common stockholders at the rate of one new share for each 10 shares held. The record date, subscription price and underwriting terms are to be supplied by amendment. Edward D. Jones & Co. is listed as the underwriter. Net proceeds of the stock sale will be used to retire short term bank loans of \$500,000 and to finance in part the company's 1961 construction program, involving expenditures estimated at \$2,120,498.—V. 191, p. 2204.

Modern Homes Construction Co.—Securities Offered—Harriman Ripley & Co. Inc., was manager of an underwriting syndicate which on July 12, 1961 offered in units \$5,500,000 of this firm's 6% subordinated debentures, due July 15, 1981 and 550,000 shares of common stock. Each unit, consisted of \$20 principal amount of debentures and two shares of common stock, and was offered at \$38, plus accrued interest on the debentures from July 15, 1961. The shares of common stock will be separately transferable only after Dec. 1, 1961.

PROCEEDS—Of the net proceeds from the financing, \$8,000,000 will be invested in the stock of Modern Homes Finance Co., a wholly-owned subsidiary, and will be used to finance the company's sales. The balance will be added to the working capital of the company and used for general corporate purposes.

BUSINESS—Modern Homes of Valdosta, Ga., is engaged in selling, constructing and financing shell homes principally in the Southern and Southwestern states. As of March 31, 1961 the company had 48 local sales offices in 12 states, and the company expects to have about 75 local sales offices in 15 states by the end of 1961. The com-

pany markets 19 standardized models of shell homes ranging in size from 400 to 1,092 square feet of floor space and in price from \$2,015 to \$4,895 when financed by the company and from \$1,195 to \$2,995 when sold for cash. If measured by unit or dollar volume of sales, the company believes it is the second largest shell home builder.

EARNINGS AND CAPITALIZATION—For the six months ended March 31, 1961, the company and its subsidiaries had consolidated sales of \$8,101,584 and net earnings of \$194,922. Upon completion of the current financing, outstanding capitalization of the company will consist of \$21,662,364 of sundry debt and 1,655,508 shares of common stock.

UNDERWRITERS—Subject to the terms and conditions of the underwriting agreement between the company and the underwriters named below the company has agreed to sell to each of such underwriters and each of such underwriters has severally agreed to purchase the number of units set opposite its name below.

	Units		Units
Harriman Ripley & Co. Inc.	50,000	McCarley & Co. Inc.	2,000
Almon & McKinney Inc.	8,100	McDonnell & Co. Inc.	6,000
Pacheco & Co.	8,100	Merrill, Turben & Co. Inc.	6,000
Bacon, Whipple & Co.	7,100	Wm. J. Mericka & Co. Inc.	2,000
Bateman, Eichler & Co.	3,000	Nongard, Showers &	
Blair & Co. Inc.	8,100	Murray Inc.	3,000
Brush, Slocumb & Co. Inc.	3,000	Pacific Northwest Co.	3,000
C. F. Cassell & Co. Inc.	1,500	Paine, Webber, Jackson &	
Courts & Co.	8,100	Curtis	13,000
Crutenden, Podesta & Co.	4,500	Putnam & Co.	6,000
R. S. Dickson & Co. Inc.	7,100	Rauscher, Pierce & Co. Inc.	4,500
A. G. Edwards & Sons	3,000	Reinholdt & Gardner	7,100
Eppler, Guerin & Turner Inc.	2,000	Rotan, Mosle & Co.	3,000
Liquitable Securities Corp.	11,000	L. F. Rothschild & Co.	11,000
Clement A. Evans & Co.	3,000	Russ & Co. Inc.	2,000
Goodbody & Co.	6,000	F. S. Smithers & Co.	8,100
Halle & Stieglitz	3,000	Stein Bros. & Boyce	6,000
Hayden, Miller & Co.	6,000	Sterne, Agee & Leach	4,500
Hayden, Stone & Co.	11,000	The Robinson-Humphrey Co. Inc.	7,100
Hooker & Fay Inc.	3,000	Thornton, Mohr, Farish &	
E. F. Hutton & Co. Inc.	8,100	Gauntt Inc.	3,000
Johnson, Lane, Space Corp.	3,000	Underwood, Neuhaus & Co. Inc.	3,000
McDaniel Lewis & Co.	2,000	Wagenseller & Durst Inc.	2,000
Mason-Hagan Inc.	3,000		

—V. 193, p. 2111.

Monsanto Chemical Co.—Secondary Stock Offering—July 13, 1961 it was reported that a secondary stock offering of 50,000 shares of this firm's common stock had been made through Blyth & Co., Inc., New York City.—V. 193, p. 1229.

Nail-Tone, Inc.—Common Stock Offered—Pursuant to a July 6, 1961 offering circular, Aetna Securities Corp., New York City, publicly offered 86,250 shares of this firm's common stock at \$3 per share. The stock was all sold. Net proceeds will be used by the company for research and development of new products, advertising, inventory expansion, and working capital.

BUSINESS—The company, of 1515 N. E. 2nd Ave., Miami, Fla., is in the business of manufacturing and selling "Robert's Nail-Tone," a cosmetic used for grooming and polishing fingernails. Robert's Nail-Tone, sometimes referred to in this offering circular as "the product," is a prepared powder which is applied to fingernails and toenails by buffing. When so applied it gives the nails a hard coating which lasts for several days and has the effect of resisting soap, water, alcohol, organic reagents and some acids, making the nails shine with a luster which will not peel or chip, enhancing the natural color of the nails, smoothing ridges in the nails and making them less conspicuous.

The product is packaged in a two-dram container with a "gold-nugget" top. Prior to May 1, 1961, the container was a glass bottle. On or about that date the company began to package the product in a plastic container made on a mold designed especially for the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents)	500,000 shs.	264,950 shs.
Warrants expiring June 30, 1968	13,700	13,700

UNDERWRITERS—The several underwriters named below have severally agreed, subject to the terms of their underwriting agreement with the company, to purchase on an all-or-none basis 86,250 shares of common stock of the company, at the public offering price, in the amounts set opposite their respective names.

	Shares
Aetna Securities Corp.	30,625
Roman & Johnson	30,625
Nolting, Nichol & O'Donnell Inc.	15,000
Guardian Securities Corp.	10,000

—V. 193, p. 2545.

National Bagasse Products Corp.—Appointment—

The Chase Manhattan Bank has been appointed transfer agent and warrant agent of the class A common \$1-par-value stock, class B common no-par stock, and class A common stock purchase warrants of the corporation.—V. 194, p. 10.

National Distillers & Chemical Corp.—Acquisition—

Federal Chemical Co., a division of National Distillers, has completed arrangements to acquire Farm Fertilizers, Inc. through an exchange of stock, according to a joint announcement by Jefferson D. Stewart, Jr., Federal President, and Richard E. Bennett, President of Farm Fertilizers.

The company is a manufacturer of pelleted chemically combined fertilizers and complete liquid fertilizers with a major plant in Omaha and two smaller plants at Fremont, Neb. and Webster City, Iowa.

Farm Fertilizers employs 100 office and plant workers. The present management of the company will continue to operate the business after the acquisition has been completed. Farm Fertilizers, Inc. has been in business 13 years and markets its products in the Iowa-Nebraska area under the well-established brand name "Bumper Fertilizers."

Farm Fertilizers will become an integral part of Federal Chemical, increasing to 10 the number of its plants. The acquisition will open two new states to Federal, which now will serve a marketing territory of 12 farm states in the mid-south and mid-west, ranging from the Gulf of Mexico to the Great Lakes.—V. 194, p. 117.

National Lithium Corp.—Registration Suspended—

On July 7, the SEC announced issuance of a decision under Securities Act suspending a registration statement filed in 1957 by National Lithium Corp., of New York City, which proposed the public offering of 4,120,000 common shares at \$1.25 per share through Gearhart & Otis, Inc., because of serious deficiencies in the informational disclosures contained in the statement and accompanying prospectus.

The company was organized in November 1956 pursuant to a contract between Gearhart & Otis, three predecessor Canadian corporations, and Alexander J. Thomas, a Canadian prospector affiliated with those corporations and the head of A. J. Thomas and Associates. It was formed for the principal purpose of acquiring and developing certain mining claims containing lithium deposits in the Yellowknife area of the Northwest Territories in Canada, which properties had been acquired by the three predecessors from Associates and others. Pursuant to the purchase contract, the properties were acquired by National Lithium in exchange for 3,380,000 of its shares issued to the predecessor companies. National Lithium also agreed to pay the vendor corporations \$400,000 and their counsel \$10,000; to sell them 1,500,000 additional shares at 15 cents per share (of which 100,000 were to be sold to a designee of Gearhart & Otis); and to issue 2,000,000 shares to Gearhart & Otis for disposition among persons it would designate. A \$105,000 cash payment was made (leaving the balance for payment out of the proceeds of the offering); the 1,500,000 shares were issued

for \$225,000; and the 2,000,000 shares were issued to about 26 persons designated by Gearhart & Otis at one cent a share (\$20,000).

In its decision, written by Commissioner Cady, the Commission ruled that the company's registration statement and prospectus are false and misleading in respect of various material facts, including the identity of one of the promoters, the relationship between promoters, the acquisition and development costs expended by certain promoters on properties transferred to the company in exchange for stock and cash, the beneficial ownership of stock issued for such properties, the issuance of shares for a nominal consideration to persons designated by the underwriter, estimates of proven and probable ore reserves on the company's properties, and the market for its products and the proposed use of the proceeds of the offerings, and fail to make plainly evident the speculative features of the company's business and securities.

The Commission held that information in the company's prospectus with respect to estimates of proven and probable ore reserves, based upon a geological report prepared in November 1956 by Dr. R. G. Holmes, was materially misleading in that Dr. Holmes did not use the word "ore" in accordance with its generally accepted meaning, by failing to take economic factors into consideration. Moreover, no disclosure was made of the results in which Dr. Holmes departed from accepted procedures in his trenching, sampling and drilling, which rendered his estimates unreliable, and that he ignored unfavorable information revealed by his procedures which further diminished the reliability of his estimates. The said report and the company's prospectus also were said to be misleading in their references to transportation costs and power supply.

With respect to the speculative features of the offering, the Commission observed that there was an inadequate discussion of these factors, which included the small equity to be received by public investors in relation to the amount invested, the high transportation and other costs in relation to the price which potential customers would be willing to pay for the company's product, the lack of power facilities, the limited nature of the market for spodumene concentrates, and the existing competition in this market by a producer more favorably situated.

The National Lithium statement had never become effective. The company sought permission to withdraw the statement, conceding that certain of the information contained therein required revision and that a further and more detailed investigation of its properties and proposed program should be conducted; and it later announced its determination to abandon any program of public financing and that it is in the process of liquidation. However, in view of the serious nature of the deficiencies found in the registration statement, and the fact that "the interests of investors are clearly involved," the Commission concluded that withdrawal would not be appropriate in the public interest.—V. 187, p. 457.

National Mercantile Corp.—Securities Offered—Pursuant to a July 12, 1961 prospectus, Rodetsky, Kleinzahler, Walker & Co., Inc., Jersey City and A. T. Brod & Co., New York, publicly offered in units 100,000 common shares and warrants to purchase 20,000 common shares. Each unit, offered at \$6.75, consisted of one common share and one-fifth warrant. Net proceeds, estimated at \$557,500, will be used by the company to repay debt and purchase additional inventory and fixtures for the expansion of its retail operations.

BUSINESS—The corporation was incorporated as National Mercantile Co., Inc., under the laws of the State of New Jersey, on July 27, 1955, as the successor to National Mercantile Co., Inc., a New York corporation, which was organized in 1945. Its principal office is located at 1905 Kerrigan Ave., Union City, N. J. The company, which had been actively engaged in the wholesale and mail order distribution of general merchandise, has been curtailing its operations during the past three and one-half years. Upon consummation of the Agreement of Exchange with Ransel Trading Corp., 137 Records Inc. and the stockholders thereof, the major portion of the company's future business will consist of the wholesale and retail distribution of phonographic and monaural phonograph records and pre-recorded tapes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (10 cents par)	1,000,000 shs.	130,429 shs.
Class B capital stock (10 cents par)	200,000 shs.	135,000 shs.

UNDERWRITERS—Subject to the terms and conditions contained in the underwriting agreement, the underwriters named below, for whom Rodetsky, Kleinzahler, Walker & Co., Inc., and A. T. Brod & Co. are acting as representatives, have severally agreed to purchase the number of units set forth opposite their names. Since the underwriting is on a firm commitment basis, the underwriters are obligated to purchase all of the units offered hereby if any units are purchased.

	Units
Rodetsky, Kleinzahler, Walker & Co., Inc.	30,000
A. T. Brod & Co.	20,000
Westheimer & Co.	15,000
D. H. Blair & Co.	10,000
Albel & Co.	9,000
N. A. Hart & Co.	9,000
L. C. Wiegand & Co.	7,000

—V. 193, p. 1453.

National Radiac, Inc.—Common Stock Offered—Pursuant to a June 15, 1961 offering circular, Hardy & Hardy, New York City, publicly offered 75,000 shares of this firm's common stock at \$4 per share. The stock was all sold. Net proceeds of \$262,900 will be used by the company for expansion, sales promotion, advertising and working capital.

BUSINESS—The company of Newark, N. J., manufactures organic and inorganic scintillators, which are used for the detection and measurement of ionizing radiation. Energy absorbed from the incident radiation by a scintillation crystal is converted into fluorescence photons (light) which is then detected by a photomultiplier. Such crystals are now widely used in atomic energy installations, civil defense, hospitals and research laboratories of all kinds.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Shares of common stk. (no par value)	250,000 shs.	195,000 shs.

—V. 193, p. 2048.

Neisner Brothers Inc.—Sales Higher—

Period End. June 30—	1961—Month—1960	1961—6 Mos.—1960		
Sales	\$6,066,574	\$5,640,458	\$32,581,176	\$31,723,610

—V. 193, p. 2546.

New England Telephone & Telegraph Co.—Earnings—

Period Ended May 31—	1961—Month—1960	1961—5 Mos.—1960		
Operating revenues	35,503,926	33,996,877	173,206,643	165,198,184
Operating expenses	23,051,940	21,328,635	110,920,234	104,354,487
Federal income taxes	2,770,262	4,472,897	19,928,902	21,221,161
Other operating taxes	2,677,009	2,682,122	13,664,620	13,241,080
Net operating income	7,004,715	5,513,223	28,692,887	26,281,456
Net after charges	4,464,929	4,474,212	21,613,072	21,231,398

—V. 193, p. 2669.

New Era Mining Co.—Common Registered—

This company of 9635 West Colfax Ave., Denver, filed a registration statement with the SEC on July 5, covering 800,000 shares of common stock, to be offered for public sale at 50 cents per share. The offering is to be made on a best efforts basis by Warren P. Bullock, of Cheyenne, Wyo., who will receive a selling commission of 10 cents per share.

The company was organized under Delaware law in 1954 and qualified as a foreign corporation in South Dakota. Its principal office is at 1412 Canyon St., Spearfish, S. Dak., near which city its properties are located. The properties consist principally of "two contiguous gold placer claims situated in the Black Hills of South

Dakota"; and the company proposes to exploit these properties "although it has not done exploratory work of the nature and extent deemed necessary in accepted mining practice as a basis for determining whether a commercially mineable deposit exists." Net proceeds of the stock sale will be used largely "to equip placer property," for working capital, payment of indebtedness, and as a reserve. The prospectus lists Earl R. Amundson of Spearfish as President and Russell W. Bartels of Denver as Secretary-Treasurer. Mr. Amundson owns 1,066,335 shares of outstanding stock (53.85%) and Mr. Bartels 282,300 shares (14.25%), obtained at a cost of \$67,730 and \$600, respectively.—V. 193, p. 1692.

(J. J.) Newberry Co.—Sales Up—

Period End. June 30—	1961—Month—1960	1961—6 Mos.—1960
Sales	21,803,145	20,172,137
	111,378,971	109,841,329

—V. 193, p. 2112.

North Electric Co. — Subscription Rights—The company is offering common stockholders the right to subscribe to 22,415 additional shares at \$25 per share on the basis of 0.72 of one share for each share held of record May 15, 1961. Rights will expire Aug. 25, 1961. No underwriting is involved. Proceeds will be used to reduce short-term bank loans and for working capital.

BUSINESS—The company was incorporated as The North Electric Manufacturing Co. under the laws of the State of Ohio in March, 1917, for the general purpose of manufacturing telephonic communications equipment and component parts. In 1951 the company became a majority-owned subsidiary of L M Ericsson Telephone Co. of Stockholm, Sweden, an international manufacturer of telecommunications equipment sold throughout the world. Ericsson now owns beneficially 86.1% of the company's outstanding common stock.

In May 1960, the company acquired majority control of Power Equipment Co., a Michigan corporation (PECO) and a manufacturer of power supply assemblies and component parts. Thereafter the company acquired all the remaining outstanding shares of PECO. Pursuant to merger agreement entered into by and between the company and PECO on Mar. 29, 1961, PECO was merged into the company on April 28, 1961.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4 1/4% first mortgage bonds	\$2,000,000	\$1,460,000
6% land purchase contracts		347,552
Short-term bank loans		1,810,378
Class A non-cumulative preferred stock (\$250 par)	50,000 shs.	None
Common stock (\$10 par)	700,000 shs.	659,783 shs.

—V. 193, p. 1561.

North Star Oil, Ltd.—To Redeem Preferred—

The corporation has called for redemption on Aug. 8, 1961, all of its outstanding cumulative redeemable preferred shares 1956 series at \$50 per share, plus accrued dividends of \$26.03 per share.—V. 168, p. 326.

Northern Illinois Gas Co.—Stock Subscriptions—

The company has announced that in connection with its recent offering to stockholders of 450,037 shares of common stock, which expired on July 11, 1961, subscriptions were received for 416,128 shares or approximately 92%. The unsubscribed 33,909 shares were purchased by the underwriting group headed by the First Boston Corporation and Glorie, Forgan & Co.—V. 194, p. 11.

Oceanarium, Inc.—Common Stock Offered—Pursuant to a July 11, 1961 prospectus, Blyth & Co., Inc., publicly offered 125,000 shares of this firm's common stock at \$12 per share. Of the total, 52,500 were sold for the company and 72,500 for certain selling stockholders. The company will use its share of the proceeds for working capital.

BUSINESS—The company was incorporated in Delaware in 1949. It is engaged in the operation of "Marineland of the Pacific," located on the Palos Verdes Peninsula, in Los Angeles County, Calif., approximately 28 miles south of the Civic Center of the City of Los Angeles. The executive offices of the company are located at Marineland of the Pacific, Palos Verdes Estates, Calif.

Marineland of the Pacific is an entertainment enterprise consisting of an oceanarium for the exhibition of large ocean mammals and fish, extensive outdoor facilities for presenting performances by trained aquatic animals, and a number of specialized marine exhibits similar in scale to those found in a conventional aquarium. At Marineland of the Pacific the company owns and operates gift shops, camera shops and a motel and owns and leases to an operator a restaurant and cocktail lounge and a separate snack bar.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% income debts, due July 1, 1965	\$500,000	\$500,000
Common stock (\$1 par)	1,500,000 shs.	637,000 shs.

—V. 193, p. 2327.

Ohio Bell Telephone Co.—Earnings—

Period Ended May 31—	1961—Month—1960	1961—5 Mos.—1960
Operating revenues	25,750,702	24,805,251
Operating expenses	15,202,213	14,496,153
Federal income taxes	4,232,786	4,207,559
Other operating taxes	2,099,606	1,971,384
Net operating income	4,216,097	4,130,155
Net after charges	4,106,955	4,046,160

—V. 193, p. 2669.

Old Timer Products Co., Missoula, Mont.—Files With Securities and Exchange Commission—

The company on June 26, 1961 filed a "Reg. A" covering 100,000 common shares to be offered at par (\$1) without underwriting. The proceeds will be used for working capital.

Orkin Exterminating Co., Inc.—Common Registered—

This company, of 713 West Peachtree Street N.E., Atlanta, Ga., filed a registration statement with the SEC on July 6 covering 360,000 outstanding shares of common stock, to be offered for public sale through underwriters headed by Merrill Lynch, Pierce, Fenner & Smith, Inc. and Courts & Co. The offering price and underwriting terms are to be supplied by amendment.

The company is engaged in pest and termite control services on a contract basis in 28 southern, central and southwestern states and the District of Columbia. It has outstanding 2,400,000 common shares, of which management officials own 57.17%. Sanford H. and William B. Orkin, Vice-Presidents, and Bernice Orkin Kay, propose to sell 120,000 shares each of their holdings of 778,842, 795,903 and 716,699 shares, respectively. The prospectus lists Otto Orkin as President.

Outdoor Development Co., Inc.—Securities Offered—Granbery, Marache & Co., and associates offered to the public on July 11, 1961, 54,100 units of this firm's securities at \$74 per unit. Each unit consists of \$50 principal amount of debentures with an attached warrant to purchase two shares of common stock at \$4 per share, and six shares of common stock. The warrants will be exercisable after Dec. 1, 1961 to and including June 1, 1966.

BUSINESS—The company, engaged in the sale, construction and financing of "shell homes," will use the proceeds from the sale to retire certain outstanding debt obligations and for expansion of branch offices.

Incorporated in 1957, the company, with headquarters in Augusta,

Ga., sells shell homes in the \$1,195-\$4,495 price range in 22 standard models.

EARNINGS—For the year ended March 31, 1961, the company and its subsidiaries reported sales of shell houses amounting to \$3,968,177 and net income of \$126,677.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
7 1/2% sub. debts, due June 1, 1976	\$2,705,000	\$2,705,000
Junior indebtedness	6,445,512	500,000
Senior indebtedness		491,950
Common stock (15c par)	1,500,000 shs.	624,600 shs.
Warrants	138,200 rts.	138,200 rts.

UNDERWRITERS—Subject to the terms and conditions set forth in the underwriting agreement, the company has agreed to sell, and each of the underwriters, for whom Granbery, Marache & Co. is acting as representative, has severally agreed to purchase, the respective numbers of units set forth below:

	Units		Units
Granbery, Marache & Co.	20,900	Stein Bros. & Boyce	2,700
Hayden, Stone & Co.	5,000	Rodetsky, Kleinzahler,	
Courts & Co.	3,300	Walker & Co., Inc.	1,700
R. S. Dickson & Co., Inc.	3,300	Joseph Walker & Sons	1,700
Clement A. Evans & Co., Inc.	3,300	Alester G. Furman Co., Inc.	1,200
McDonnell & Co. Inc.	3,300	C. F. Cassell & Co., Inc.	1,200
Walston & Co., Inc.	3,300	Wyatt, Neal & Waggoner	500
First Securities Corp.	2,700		

—V. 193, p. 2437.

Pacific Telephone & Telegraph Co.—Earnings—

Period Ended May 31—	1961—Month—1960	1961—5 Mos.—1960
Operating revenues	100,170,820	92,426,960
Operating expenses	60,476,030	55,247,738
Federal income taxes	12,636,000	12,816,000
Other operating taxes	10,605,276	10,448,216
Net operating income	16,453,514	14,315,006
Net after charges	13,269,511	11,891,307

—V. 193, p. 2669.

Panacoastal Petroleum Co.—Common Registered—

The Voting Trustees under a Voting Trust Agreement for stock of Panacoastal Petroleum Company, a Venezuelan corporation, have joined with Panacoastal in the filing of a registration statement with the SEC on July 3 covering voting trust certificates for 300,000 shares of common capital stock of Panacoastal, to be offered for sale on terms to be supplied by amendment. The certificates will be offered for sale over the American Stock Exchange. No underwriting will be engaged, but a selling commission will be payable to broker-dealer firms through which sales may be made. John W. Buckley heads the list of voting trustees.

According to the prospectus, sale of the 300,000 certificates will result in \$390,000 maximum net proceeds to the company, whose deficit in working capital at Dec. 31, 1960 amounted to \$230,000. The proceeds will be added to the funds of the company and will be used for the drilling of additional development wells in eastern Venezuela and additional field production facilities, at a cost of about \$180,000, and for repayment of advances and discharge of other current liabilities. The prospectus further indicates that the market price at which the securities will be sold is currently in excess of the reasonable value of the net proved reserves of the company; accordingly, such price "in the light of present oil values already discounts and reflects the possibility that the company may in the future develop material amounts of additional reserves." In discussing the company's substantial operating losses during the past three years, the prospectus refers among other things to reductions in the price paid for the company's share of oil produced in Venezuela by Venezuelan Atlantic Refining Company; and it states that the company's claim to higher prices for the years 1956-59 under its agreement with the said refining company has been submitted to arbitration.

The company now has outstanding 3,881,048 common shares. LeRoy Dean is listed as President.—V. 190, p. 2713.

Penn Fuel Gas Inc.—Acquisition Approved—

The SEC has issued an order under the Holding Company Act, authorizing this Oxford, Pa. firm, to purchase all the outstanding shares of common stock of three gas utility companies. Counties Gas Co., Curwensville Gas Co. and Jersey Shore Gas & Heating Co., each of which is a Pennsylvania corporation operating entirely within that state. All the stock of the three companies is owned by John H. Ware, 3rd, the President of Penn Fuel Gas and owner of about 80% of its outstanding common stock. For the stock being acquired, Penn Fuel Gas will issue 31,962 shares of its stock to Ware in payment therefor.—V. 193, p. 2438.

(J. C.) Penney Co.—Sales Up—

This corporation's June sales amounted to \$120,536,504 against \$113,165,557 for the same month a year ago, an increase of \$7,370,947 or 6.51%, the department store chain announced. Total sales for the first five months of the fiscal year were \$525,539,957 against \$505,895,597 for the same period a year ago, an increase of \$19,644,360 or 3.88%.

The June sales set an all-time record for this month.—V. 193, p. 2218.

Peoples Drug Stores Inc.—Sales Higher—

Period End. June 30—	1961—Month—1960	1961—6 Mos.—1960
Sales	\$8,122,577	\$7,577,475
	\$46,278,111	\$44,181,114

—V. 193, p. 1732.

Philco Finance Corp.—Notes Placed Privately—July 13, 1961 it was reported that \$15,000,000 of this firm's senior notes due 1981 and \$2,500,000 of its junior subordinated notes due 1981 had been sold privately through Smith, Barney & Co., Inc., New York City.

Photronics Corp.—Common Stock Offered—Pursuant to a July 6, 1961 prospectus, L. D. Sherman & Co., New York City, publicly offered 100,000 common shares of this firm's stock at \$5 per share. Proceeds will be used by the company for new equipment, research and development, and working capital.

BUSINESS—The company is engaged in the design, development, manufacture and sale of photo-optical and electro-optical systems and components utilized in aerial reconnaissance, photo-interpretation, photogrammetry and optical scanning devices.

Up to the present time the company's business has been predominantly in connection with the defense effort, both under prime contracts with governmental agencies and under sub-contracts. There is no mass market for the company's present products and, therefore, no mass production of any of its items has been either completed or is contemplated. Indeed, the company's present productive capacity would be inadequate for such mass production. The company's principal efforts have been devoted to engineering, designing, developing and building prototypes of electro-optical and electro-mechanical devices for evaluation by their respective customers. Since most of the company's products are still under evaluation, there can be no assurance that the company will receive contracts for the manufacture of more of these devices. Government contracts are cancellable at the convenience of the government and the company's business could be adversely affected by shifts in emphasis in the defense effort.

The company's plant and executive offices are located at 134-08 36th Road, Flushing 54, New York.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (\$10 par)	1,500,000 shs.	580,335 shs.

—V. 193, p. 1059.

Pilchuck Park Lifts, Inc.—Common Stock Offered—Pursuant to a March 31, 1961 offering circular, the com-

pany offered, without underwriting, 300,000 shares of common stock at \$1 per share. Net proceeds will be used by the company to establish skiing and resort facilities at Mount Pilchuck State Park near Everett, Wash.

BUSINESS—Mount Pilchuck State Park, on the north face of Mount Pilchuck, in Mt. Baker National Forest, is the only skiing resort in Snohomish County. It is located 34 miles northeast of Everett, 33 miles closer to Everett than Stevens Pass, and 63 miles from Seattle, 25 miles closer to Seattle than Stevens Pass. The altitude of the upper ski slopes is 5,100 feet, about the same as Stevens Pass and Mt. Baker. Mount Pilchuck is also a well known resort for hikers and summer vacationers, where the State of Washington only recently in, 1957, obtained rights from the Federal Government for a state park.

The State has granted the issuer an exclusive concession to operate and develop all skiing and resort facilities at Mount Pilchuck State Park until Sept. 3, 1980. The land upon which the issuer is to install improvements is under the jurisdiction of the State Parks and Recreation Commission by virtue of special use permits issued by the Federal Government and by the State Bureau of Natural Resources. The company's head office is located at 3611 N. E. 45th St., Seattle 5, Washington.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common, no par value	500,000 shs.	397,920 shs.

—V. 193, p. 1122.

Precisionware, Inc.—Appointment—

The Irving Trust Co. has been appointed registrar of the common stock (par \$1) of the corporation.—V. 193, p. 2438.

Producing Properties, Inc.—Stock Incr. Approved—

Ninety-four percent of the shares of the company, represented in person or by proxy voted to increase the corporation's authorized common stock from 3,000,000 to 5,000,000 shares, at a special meeting held July 10.

Robert J. Bradley, Board Chairman and Chief Executive Officer of the independent oil and gas producing company, said that subject to filing a registration statement and final approval by the SEC, the corporation intends to sell sufficient common shares to net PPI \$5,000,000 above commissions and expenses. The funds, he said, are earmarked as working capital, primarily for use in acquiring additional proved oil and gas in the ground.—V. 192, p. 996.

Renaire Foods, Inc.—Securities Offered—P. W. Brooks & Co., Inc., was manager of an underwriting group which offered on July 13, \$700,000 of this firm's debentures, 6 1/2% convertible series due 1976, at 100%, plus accrued interest, and 150,000 shares common stock at a price of \$6 per share (of which 25,000 were sold by stockholders).

PROCEEDS—Net proceeds from the sale of the debentures and common stock will be used by the company to finance the acquisition of installment contracts from customers, and to construct additional facilities, including supplementary space at one of its plants. The balance will be added to working capital.

DESCRIPTION—The debentures are convertible into common stock at \$6.50 per share on or before June 1, 1966; at \$7.25 per share thereafter until June 1, 1971; and at \$8 per share thereafter until maturity. The debentures are not callable until Dec. 31, 1963 and thereafter are redeemable at optional redemption prices ranging from 106% to par, and at sinking fund redemption prices receding from 103% to par, in each case with accrued interest.

BUSINESS—The company, of Springfield, Pa., is engaged in the distribution at retail of food freezers and frozen foods, groceries, vitamins, proprietary medicines and sundries; and in the financing of the sale of these products through installment contracts. The company operates in the major metropolitan areas from New York to Washington, with the principal sales accruing from the Philadelphia and Baltimore trading areas. In Nov., 1960, the company entered into an agreement with Gimbel Brothers, Inc. under which Renaire Foods acquired exclusive concession for the home sale of frozen foods through Gimbel's in the Greater New York trading area.

EARNINGS AND CAPITALIZATION—For the year 1960, the company had net sales of \$7,354,796 and net income of \$206,311, equal to 59c per share on the shares then outstanding. Upon completion of current financing, outstanding capitalization of the company will consist of 700,000 of 6 1/2% convertible debentures due 1976; 475,000 shares of common stock; and \$115,000 of miscellaneous funded debt.

UNDERWRITERS—The underwriters named below have severally agreed, subject to the terms and conditions of the purchase contract, to purchase from the company and the selling stockholders the respective aggregate principal amount of debentures and the number of shares of common stock offered hereby set forth below:

	Debt	Shs. of Common Stock	From Selling
P. W. Brooks & Co. Inc.	\$467,000	80,070	16,030
Stroud & Company, Inc.	35,000	6,750	1,350
Supplee, Yeatman, Mosley Co., Inc.	35,000	6,750	1,350
Courts & Co.	23,500	4,500	900
McDonnell & Co. Incorporated	23,500	4,500	900
Straus, Blosser & McDowell	23,500	4,500	900
Hill, Darlington & Grimm	18,500	3,586	714
Mason-Hagan, Inc.	18,500	3,586	714
Kormendi & Co., Inc.	18,500	3,586	714
Penington, Colket & Co.	18,500	3,586	714
C. D. Robbins & Co.	18,500	3,586	714

—V. 193, p. 1562.

Republic Aviation Corp.—Common Registered—

This corporation, of Farmingdale, L. I., New York, filed a registration statement with the SEC on July 11 covering 214,500 outstanding shares of common stock, to be offered for public sale by ACF Industries Inc. Merrill Lynch, Pierce, Fenner & Smith Inc. heads the list of underwriters. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged primarily in the design, development, manufacture, sale and servicing of high speed airplanes, particularly military fighter planes for the U. S. Air Force, and the manufacture and sale of parts and ground support equipment for such planes. ACF Industries purchased the 214,500 shares in May 1960 from the estate of Paul Moore, one of the company's founders, primarily with a view to facilitating a possible merger or other amalgamation of the company and the selling stockholder. The prospectus states that after a thorough study, it was concluded that such action was not warranted. Accordingly, the selling stockholder determined to dispose of the shares and make available the funds realized for use in its own business.

In addition to certain indebtedness, the company has outstanding 1,443,298 shares of common stock, of which the selling stockholder owns and proposes to sell 14.86%, the underwriter owns 10.77% and management officials as a group 1.41%. Mundy I. Peale is listed as President.—V. 193, p. 747.

Roanwell Corp.—Common Registered—

This company of 180 Varick St., New York, filed a registration statement with the SEC on July 11 covering 150,090 shares of common stock, of which 50,000 shares are to be offered for public sale by the company and 100,000 shares, being outstanding stock, by the present holders thereof. Paine, Webber, Jackson & Curtis heads the list of underwriters. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes 15,000 common shares which underlie a 30-day option granted by the selling stockholders to the underwriters, exercisable at the price being paid by the underwriter for the 100,000 shares to be offered for sale at the public offering price.

The company is engaged in the design, manufacture and sale of electroacoustical transducers in the voice communication field. This

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Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable of Rec.	Holders
Pacific Lighting Corp. (quar.)	60c	8-15	7-20
Pacific National Bank of San Fran. (quar.)	30c	7-28	7-19
Pan American World Airways (quar.)	20c	8-11	7-21
Penn Dairies, class A (s-a)	10c	7-15	7-6
Class B (s-a)	10c	7-15	7-6
Peoples National Bank (Brooklyn) (quar.)	50c	8-1	7-11
Peoples National Bank (Trentum, Pa.)—			
(s-a)	87½c	7-31	7-20
Petrolite corp., new common (initial)	15c	7-31	7-24
Phillips Petroleum Co. (quar.)	42½c	9-1	8-4
Pillsbury Company, common (quar.)	37½c	9-1	8-4
\$4 preferred (quar.)	\$1	10-14	10-2
Pittsfield National Bank (Mass.) (quar.)	45c	7-15	7-14
Quarterly	45c	10-16	10-13
Pneumatic Scale Corp.	50c	8-1	7-14
Procter & Gamble Co. (quar.)	35c	8-15	7-21
Protective Life Insurance Co. (Birmingham, Ala.) Quarterly	15c	8-1	7-24
Provident Tradesmens Bank & Trust Co. (Phila.) (quar.)	65c	8-1	7-21
Puget Sound Power & Light (quar.)	39c	8-15	7-21
Quinte Milk Products, Ltd., class A (quar.)	115c	8-1	7-24
Ranchers Exploration & Development	10c	7-24	7-10
Randall Graphite Bearings, Inc. (quar.)	5c	7-31	7-17
Reheis Company, class A (quar.)	7½c	8-31	8-18
Republic National Bank of Dallas (monthly)	14c	8-1	7-20
Reynolds (R. J.) Tobacco (increased-quar.)	75c	9-5	8-15
A 2-for-1 stock split on the common shares subject to stockholders approval on Sept. 6	---	10-6	9-7
Rhode Island Hospital Trust (Providence, R. I.) Quarterly	\$1	8-1	7-20
Richfield Oil, new common (initial-quar.)	45c	9-15	8-15
Roblin-Seaway Industries, class A	10c	7-31	7-14
Rose's 5, 10 & 25c Stores, common (quar.)	20c	8-1	7-20
Class B (quar.)	20c	8-1	7-20
Ross Gear & Tool Co. (quar.)	25c	9-1	8-15
Royal Bank of Canada (quar.)	155c	9-1	7-31
Ryder System, Inc. (no action taken on com. mon payment at this time)			
Saratoga & Schenectady RR.	\$3	7-15	7-1
Saxon Paper Corp. (N. Y.) (quar.)	15c	9-7	7-20
Schlumberger, L.d. (quar.)	15c	9-1	8-15
Scotlen, Dillon Co. (quar.)	35c	8-15	7-24
Second National Bank (Hempstead, N. Y.)—			
Semi-annual	35c	8-1	7-11
Securities Acceptance Corp., common	10c	10-1	9-11
5% preferred (quar.)	31½c	10-1	9-11
Security First National Bank (Los Angeles) Quarterly	40c	8-5	7-18
Selection Trust, Ltd. Ordinary registered	\$0.331	7-18	6-12
Shares in American Industry, Inc. (Del.)	52c	8-14	7-10
Shenango Valley Water, 5% pfd. (quar.)	\$1.25	9-1	8-15
Sherbrooke Trust Co. (Quebec)			
New common (initial quar.)	125c	8-1	7-15
Skelly Oil Co. (quar.)	45c	9-6	8-15
Sorobon Engineering, Inc., class A (quar.)	2½c	8-1	7-15
Southern Side Bank & Trust (Cincinnati, O., re.) Quarterly	50c	7-15	7-5
Southwestern Investors, Inc.—			
Shareholders will vote on July 26 on a proposed 2-for-1 split			
Standard Steel Products Mfg.—			
New common (initial quar.)	5c	7-28	7-21
Stein, Roe & Farnham Balanced Fund	24c	7-25	7-10
Stein, Roe & Farnham Stock Fund	16c	7-25	7-10
Stouffer Corp. (quar.)	10c	8-31	8-11
Super Food Services, Inc. (initial)	22c	8-7	7-17
Payable in cash or stock (One share conv. preferred for each 200 shares held)			
Swingline, Inc., class A (quar.)	25c	7-27	7-17
Taft Broadcasting (quar.)	10c	9-14	8-15
Tennney Corp., class A (monthly)	7c	7-31	7-17
Class A (monthly)	7c	8-31	8-15
Class A (monthly)	7c	9-30	9-15
Texaco, Inc., new common (initial quar.)	40c	9-11	8-21
Two-for-one stock split approved by stockholders	---	8-10	7-19
Texas American Oil (stock dividend)			
One share of United Australian Oil, Ltd. for each 10 shares held	---	8-11	7-28
Texas Instruments—			
4% preferred (1959 series) (quar.)	25c	8-1	7-12
Time Finance Co. (Baltimore)—			
7% preferred (quar.)	\$1.75	7-15	7-10
Tonka Toys (initial)	12½c	10-4	9-20
Union Trust Co. of Maryland—			
Increased quarter	60c	8-15	7-18
United Canadian Shares (s-a)	140c	8-1	7-14
United Corps, Ltd., class A (quar.)	138c	8-15	7-15
United Funds, Inc.—			
United Continental Fund Shares (quarterly from net investment income, plus a distribution of 2c from securities profits)	7c	7-30	7-15
Class B (quar.)	120c	8-15	7-15
United Life & Accident Insurance (Concord, New Hampshire) (quar.)	\$1	8-2	7-20
U. S. Fire Insurance (N. Y.) (quar.)	30c	8-1	7-15
Upper Peninsula Power, common (quar.)	42½c	8-1	7-21
5¼% preferred (quar.)	\$1.31½	8-1	7-21
5½% preferred (quar.)	137½	8-1	7-21
5¾% preferred (quar.)	\$1.40¾	8-1	7-21
Value Line Fund, Inc.—			
(Quar. of 4c from capital gains plus 2c from earned income)	6c	7-28	7-10
Value Line Income Fund, Inc.—			
(Quar. of 7c from earned income plus 3c from capital gains)	10c	8-16	7-21
Van Dorn Iron Works (quar.)	30c	7-31	7-17
Vanderbilt Mutual Fund	18c	8-11	7-17
Optional	4c	8-11	7-17
Vogt Mfg. Corp. (reduced)	10c	9-1	8-1
Voi-Shan Industries, new com. (initial quar.)	20c	8-15	8-1
Waite Amulet Mines, Ltd. (reduced)	115c	9-11	8-11
Waterbury National Bank (Conn.) (quar.)	40c	8-1	7-17
Wellington Equity Fund—			
From net investment income	9c	8-15	7-21
West Point Manufacturing Co.	30c	8-15	8-1
Western Air Lines Inc. (quar.)	50c	8-4	7-21
Western Auto Supply, common (quar.)	35c	9-1	8-1
4.80% preferred (quar.)	\$1.20	9-1	8-1
Westgate-California Corp., class A	40c	8-1	7-17
6% preferred (quar.)	15c	8-1	7-17
Wilson-Jones Co. (quar.)	25c	8-24	8-1
Windsor Industries—			
No action taken on common payment at this time			
Winfield Growth Industries Fund—			
1c from net investment income and 11c from net realized capital gains	12c	7-31	7-17
Winn-Dixie Stores Inc. (increased monthly)	7c	7-31	7-17
Monthly	7c	8-31	8-1
Monthly	7c	9-30	9-1
Woolworth (F. W.) Co. (quar.)	62½c	9-1	8-1
Wurlitzer Co.	20c	9-1	8-1
Yonkers Raceway, Inc.—			
Stockholders will be asked at a deferred annual meeting to be held on Sept. 8 to vote on a proposed four-for-one split			

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
Aberdeen Fund (quar.)	\$0.007	7-25	6-30
Acadia-Atlantic Sugar Refineries, Ltd.—			
Common (quar.)	\$12½c	10-2	9-11
\$1.20 preference (quar.)	130c	10-2	9-11
Acme Industries (quar.)	5c	8-25	8-10
Acme Steel Co. (quar.)	10c	8-5	7-17
Adams-Mills Corp. (quar.)	10c	8-1	7-14
Adirondack Industries (quar.)	15c	9-14	8-15
Admiral Plastics Corp.	5c	7-31	7-17
Affiliated Fund (from net invest. income)	6c	7-20	6-21
Agricultural National Bank (Pittsfield)—			
Quarterly	\$1	10-13	10-10
Air Control Products (reduced-quar.)	7½c	8-1	7-17
Alabama By-Products—			
Class A (quar.)	50c	8-1	7-22
Class B (quar.)	50c	8-1	7-22
Extra on class A and class B	50c	8-1	7-22
Class A (quar.)	50c	11-1	10-23
Class B (quar.)	50c	11-1	10-23
Extra on class A and class B	50c	11-1	10-23
Alberta Gas Trunk Line, Ltd.—			
6½% preferred A (quar.)	\$1.56¼	8-15	7-18
Algoma Central & Hudson Bay Ry.—			
Common (quar.)	125c	9-1	8-15
6% preferred (quar.)	75c	9-1	8-15
Allied Stores Corp., common (quar.)	75c	7-20	6-22
Allison Steel Mfg. Co., 75c conv. p.d. (quar.)	18½c	10-1	9-20
Aluminum Co. of America, common (quar.)	30c	9-10	8-18
\$3.15 preferred (quar.)	93¾c	10-1	9-15
Aluminum Co. of Canada, Ltd.—			
4% 1st preferred (quar.)	125c	9-1	8-11
4½% 2nd preferred (quar.)	150c	8-31	8-11
American Aggregates Corp., common (quar.)	30c	8-25	7-21
5% preferred (quar.)	\$1.25	10-1	9-15
American Can Co. (quar.)	50c	8-25	7-21
American Cement Corp.—			
\$1.25 preferred (quarterly payment of 3½c plus an additional 6½c)	37½c	8-1	7-11
American Distilling Co. (quar.)	20c	7-24	7-14
American Fire & Casualty Co. (Orlando, Fla.)—			
Quarterly	25c	9-15	8-31
Quarterly	25c	12-15	11-30
American Home Products Corp. (monthly)—			
Quarterly	30c	8-1	7-14
American Insurance Co. (Newark, N. J.)—			
Quarterly	32½c	9-1	8-7
American Manufacturing (stock dividend)			
(1-50th of a share of Vapor Heating Corp. capital stock for each share held)		8-15	7-6
American-Marletta Co., common (quar.)	25c	8-1	7-20
5% preferred (quar.)	\$1.25	8-1	7-20
American Mono Rail, common	5c	7-31	7-14
\$1.20 pfd. (1956 series) (quar.)	30c	7-31	7-14
American Mutual Fund—			
(From net investment income)	6c	7-28	7-3
American National Insurance (Galveston)—			
Quarterly	4½c	9-29	9-9
Extra	2c	12-15	11-30
American Natural Gas—			
New common (initial-quar.)	30c	8-1	7-17
Amerasia Petroleum Corp. (quar.)	65c	7-31	7-17
American President Lines, Ltd.—			
5% non-cumulative preferred (quar.)	\$1.25	9-20	9-11
5% non-cumulative preferred (quar.)	\$1.25	12-20	12-11
American Recreation Centers	5c	8-23	8-9
American Shipbuilding, com. (stk. dividend)	5c	8-31	8-1
7% non-cum. preferred (annual)	\$7	8-31	8-1
American Smelting & Refining—			
7% preferred (quar.)	\$1.75	7-31	7-7
American Title Insurance (Miami) (quar.)	7½c	9-22	9-7
American Vineyards, 6% preferred (s-a)	\$3	12-1	11-15
American Viscose Corp. (quar.)	50c	8-1	7-20
Anchor Post Products (quar.)	25c	9-26	9-1
Anderson, Clayton & Co. (quar.)	50c	7-28	7-17
Anglo-Canadian Pulp & Paper Mills—			
\$2.80 preferred (quar.)	170c	7-20	6-30
Anglo-Canadian Telephone, Ltd.—			
Class A (quar.)	130c	9-1	8-10
4½% preferred (quar.)	156¼c	8-1	7-10
\$2.90 preferred (quar.)	173c	8-1	7-10
Anglo-Huronian, Ltd. (s-a)	125c	7-26	6-28
Anheuser-Busch, Inc. (quar.)	37½c	9-8	8-11
Animal Trap Co. of America, common	20c	8-1	7-20
5% preferred (quar.)	2½c	8-1	7-20
Anken Chemical & Film Corp. (s-a)	5c	7-19	7-5
Anthes-Imperial, Ltd., class A (quar.)	136c	7-17	7-3
Class B (stock div. of six 2nd pfd. shares (5c par) plus \$0.007 cash)		7-17	7-3
Appalachian Power Co., 4½% pfd. (quar.)	\$1.12½	8-1	7-10
4.50% preferred (quar.)	\$1.12½	8-1	7-10
Applied Arts Corp.	5c	7-17	6-30
Argus Corp., Ltd., common (quar.)	130c	9-1	7-20
\$2.50 preference B (quar.)	162½c	8-1	7-20
Arizona Milling Co. (quar.)	25c	7-15	7-10
Arizona Public Service, common (quar.)	18c	9-1	7-31
\$1.10 preferred (quar.)	27½c	9-1	7-31
\$2.50 preferred (quar.)	62½c	9-1	7-31
\$2.36 preferred (quar.)	59c	9-1	7-31
\$2.40 preferred (quar.)	60c	9-1	7-31
\$2.75 preferred (quar.)	68¼c	9-1	7-31
Stock dividend (3-for-2 split)	50c	9-1	8-1
Arkansas Louisiana Gas, common (quar.)	25c	9-14	8-18
90c conv. preference (quar.)	22½c	9-14	8-18
Associated Dry Goods, common (quar.)	62½c	9-1	8-11
5.25% preferred (quar.)	\$1.31¼	9-1	8-11
Associated Stationers Supply	13c	8-1	7-14
Atchison Topeka & Santa Fe Ry.—			
Common (quar.)	30c	9-1	7-28
5% non-cumulative preferred (quar.)	25c	8-1	6-30
Atchinson Topeka & Santa Fe (quar.)	30c	9-1	7-28
Atlanta & Charlotte Air Line RR. (s-a)	\$4.50	9-1	8-19
Atlantic City Electric Co.—			
4% preferred (quar.)	\$1	8-1	7-11
4.75% preferred (quar.)	\$1.18¼	8-1	7-11
Atlantic Refining, 3.75% pfd. B (quar.)	93¾c	8-1	7-5
Atlas Life Insurance (Tulsa, Texas)—			
Quarterly	30c	10-15	9-30
Atlas Steel, Ltd. (quar.)	30c	1-15-62	1-30
Aurora Gold Mines, Ltd. (quar.)	125c	8-1	7-4
Aurora Plastics Corp. (stock dividend)	15c	9-1	8-11
Austin Nichols & Co.—			
\$1.20 prior pref. (quar.)	30c	8-1	7-20
Automatic Steel Products, common	10c	7-31	7-14
30c non-cumulative preferred	10c	7-31	7-14
Automobile Banking Corp.—			
Common and class A (stock dividend)			
(Payable in class A common shares)	2%	8-19	7-14
\$1.50 preferred (quar.)	37½c	7-29	7-14
6% preferred A (quar.)	15c	7-29	7-14
6% preferred B (quar.)	15c	7-29	7-14
Avco Corp. (quar.)	15c	8-20	7-28
Axe-Houghton Fund "B" (from income)	7c	7-28	7-7
Avnet Electronics (year-end)	25c	8-7	7-21
Ayres (L. S.) & Co., common	35c	7-31	7-15
4½% preferred (quar.)	\$1.12½	7-31	7-20
4½% preferred (1947 series) (quar.)	\$1.12½	7-31	7-20
B S F Co. (stock dividend)	1½c	9-29	9-15
Bailey Selburn Oil & Gas—			
5% 1st preferred (quar.)	\$1.14c	9-1	8-15
5% 2nd preferred (quar.)	136c	9-1	8-15
Baldwin-Lima-Hamilton Corp.—			
Baldwin-Montrose Chemical—			
6% preferred (initial)	25c	9-30	9-8
Baldwin Piano Co., 6% preferred (quar.)	\$1.50	1-15-62	12-29
Baltimore Gas & Electric Co.—			
4% non-cum. pfd. (stamped & unstamped) Quarterly	\$1	8-18	8-18
Baltimore Transit Co.	25c	7-21	7-10
Bangor Hydro Electric, 4% pfd. (quar.)	\$1	7-20	7-1
4½% preferred (quar.)	\$1.06	7-20	7-1
7% preferred (quar.)	\$1.75	7-20	7-1
Bank of Nova Scotia (quar.)	55c	8-1	6-30
Bankers Commercial Corp.—			
6% preferred (entire issue called for redemption on July 25 at \$100 per share, plus this dividend)	42c	7-25	---
Barry-Wright Corp. (quar.)	10c	7-27	7-6
Barton's Candy Corp. (quar.)	7½c	7-31	7-14
Stock dividend	1%	7-31	7-14
Basic Products Corp., common (quar.)	30c	7-28	7-14
4½% convertible preferred A (quar.)	28½c	7-28	7-14
Bathurst Power & Paper Ltd.—			
Class A (quar.)	150c	9-1	8-4
Bayside Corp. (quar.)	37½c	8-1	7-15
Bean (J. B.) Distilling Co.—			
Quarterly	7c	10-3	9-21
Stock dividend	3%	10-3	9-21
Beecham Group, Ltd. (Ordinary) (final)	14%	8-9	---
(Dividend will amount to about \$0.05 per depositary share after British inc. tax and expenses for depositary)			
Behlen Mfg. (quar.)	20c	8-1	7-14
Belmont-Cortice, Ltd., 7% pfd. (quar.)	\$17½c	8-1	6-30
Belknap Hardware & Mfg., com. (quar.)	15c	9-1	8-11
Common (quar.)	15c	12-1	11-10
Common (quar.)	15c	3-1-62	2-9
4% preferred (quar.)	20c	7-31	7-14
4% preferred (quar.)	20c	10-31	10-13
4% preferred (quar.)	20c	1-31-62	1-15
4% preferred (quar.)	20c	4-30-62	4-13
Belmont Iron Works (quar.)	50c	8-1	7-14
Beneficial Finance Co. (quar.)	25c	9-30	9-15
Beneficial Standard Life Insurance (Los Angeles) (stock dividend)	4%	10-2	9-8
Blanco & Sacco Water (quar.)	\$1.25	7-20	7-10
Blederman Furniture, class A	21c	7-25	6-30
Bless (E. W.) Co., \$1.80 pfd. (quar.)	45c	7-17	7-7
Bloch Bros. Tobacco Co., common (quar.)	30c	8-15	7-29
6% preferred (quar.)	75c	9-30	9-16
Boise Cascade Corp. (quar.)	10c	7-25	6-26
Booth Fisheries, 4% preferred (quar.)	\$1	8-1	7-21
Borg-Warner Corp., common (quar.)	50c	8-2	7-12
3½% preferred (quar.)	87½c	10-2	9-6
Bostitch, Inc., class A (quar.)	20c	7-17	7-3
Boston Edison Co., common (quar.)	75c	8-1	7-10
4.25% preferred (quar.)	\$1.06	8-1	7-10
4.78% preferred (quar.)	\$1.19	8-1	7-10
Bourjois, Inc. (quar.)	15c	9-15	8-1
Bowman Products Co.—			
British Columbia Forest Products	22c	7-28	7-14
British Oxygen Co., Ltd., Ordinary (interim)	\$12½c	8-1	7-7
Brookton Taunton Gas Co.—			
\$3.80 preferred (quar.)	95c	10-1	9-18
Brooklyn Union Gas (quar.)	30c	8-1	7-10
Buckingham Freight Lines, Inc., class A	12½c	9-11	8-18
Burgess Vibrocrafters, Inc.	25c	7-24	7-17
Burgmaster Corp. (stock dividend)	2½c	7-24	7-15
Burns Company, Ltd.—			
Common	112½c	7-29	7-6
Burroughs Corp. (quar.)	12½c	10-27	10-6
Bush Terminal Co. (stock dividend)	2%	7-24	6-30
Business Men's Assurance—			
New common (initial s-a)	20c	8-1	7-21
Byers (A. M.) Company (quar.)	5c	8-1	7-14
Bylesby (H. M.) & Co.—			
5% preferred (quar.)	31½c	9-1	8-15
5% preferred (quar.)	31½c	12-1	11-15
C T S Corp. (quar.)	10c	7-20	6-30
California Electric Power—			
\$3 preferred (quar.)	75c	8-1	7-14
California Interstate Telephone (quar.)	17½c	8-16	8-2
California Oregon Power, common (quar.)	40c	7-20	6-30
California Water & Telephone Co.—			
Common (quar.)	34c	8-1	7-3
\$1.20 preferred (quar.)	30c	8-1	7-3
\$1.24 convertible preferred (quar.)	31c	8-1	7-3
\$1.25 preferred (quar.)	31¼c	8-1	7-3
\$1.32 convertible preferred (quar.)	33c	8-1	7-3
Campbell Machine Inc. (s-a)	12½c	7-26	7-5
Campbell Red Lake Mines, Ltd. (quar.)	\$8¼c	7-28	6-28
Campbell Soup Co. (quar.)	50c	7-27	7-13
Canada Fells, Ltd., common (quar.)	115c	8-15	7-28
Class A participating (quar.)	115c	8-15	7-28
Canadian Bronze, Ltd., common (quar.)	\$37½c	8-1	7-10
5% preferred (quar.)	\$1.25	8-1	7-10
Canadian Canneries, Ltd., class A (quar.)	\$18¼c	10-2	9-1
Canadian Industries, Ltd., common (quar.)	110c	7-31	6-30
Canadian International Investment Trust Ltd. (quar.)	120c	9-1	8-15
Canadian Oil Cos., Ltd., common (quar.)	120c	8-15	7-14
Canadian Pacific Ry. (s-a)	175c	8-1	6-23
Canadian Westinghouse, Ltd.	115c	7-31	6-26
Carborundum Co. (quar.)	40c	9-8	8-18
Carolina, Clinchfield & Ohio Ry. (quar.)	\$1.25	7-20	7-10
Carolina Power & Light, common (quar.)	37c	8-1	7-7
Carpenter (L. E.) & Co. (quar.)	5c	8-15	8-1
Cassiar Asbestos, Ltd. (quar.)	110c	7-28	6-30
Extra	15c	7-28	6-30
Caterpillar Tractor, common (quar.)	25c	8-10	7-20
4.20% preferred (quar.)	\$1.05	8-10	7-20
Celotex Corp., common (quar.)	25c	7-31	7-7
5% preferred (quar.)	25c	7-31	7-7
Central Hudson Gas & Electric (quar.)	25c	8-1	7-10
Central Power & Light—			
4% preferred (quar.)	\$1	8-1	7-15
4.20% preferred (quar.)	\$1.05	8-1	7-15
Central Securities Corp.—			
\$1.40 preference A (quar.)	35c	8-1	7-19
\$1.40 preference B (quar.)	35c	8-1	7-19
\$1.40 preference A (quar.)	35c	11-1	10-19
\$1.40 preference B (quar.)	35c	11-1	10-19
\$1.50 conv. preferred (quar.)	37½c	8-1	7-19
\$1.50 conv. preferred (quar.)	37½c	11-1	10-19
Certified Credit Corp. (Ohio)—			
Preferred (stock dividend)	1¼%	8-14	6-30
Chartered Trust Co. (Toronto) (quar.)	150c	10-2	9-15
Chase Manhattan Bank (N. Y.) (quar.)	62½c	8-15	7-14
Chemical Enterprises (resumed)	15c	9-15	9-1
Chemical Fund, Inc. (quarterly from net investment income)	5c	7-17	6-28
Chesapeake Corp. of Virginia (quar.)	30c	8-15	8-4
Chesapeake & Ohio Ry., 3½% pfd. (quar.)	87½c	8-1	7-7
Chicago Milwaukee St. Paul & Pacific RR.—			
5% non-cum. pfd. series A (quar.)	\$1.25	9-28	9-8
5% non-cum. pfd. series A (quar.)	\$1.25	11-30	11-10
Cincinnati Gas & Electric, com. (quar.)	37½c	8-15	7-14
4% preferred (quar.)	\$1	10-2	9-15
4½% preferred (quar.)	\$1.18¼	10-2	9-15
Cincinnati, New Orleans & Texas Pacific Ry.	\$1.25	9-1	8-18
5% preferred (quar.)	\$1.25	9-1	8-18
City Investing Co. (quar.)	12½c	8-11	7-10
Cleveland, Cincinnati & St. Louis Ry.—			
Common (s-a)	85	7-31	7-21
5% preferred (quar.)	\$1.25	7-31	7-21
Cleveland Electric Illuminating—			
Common (increased)	50c	8-15	7-20
\$4.50 preferred (quar.)	\$1.12½	10-1	9-6
Colonial Finance, 5% pfd. ('47 ser.) (quar.)	\$1.25	8-1	7-20
5% preferred (1956 series) (quar.)	\$1.25	8-1	7-20
Colonial Fund Inc. (from net invest. income)	9c	8-1	7-14
Colonial			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Enamel and Heating Products, Ltd.—				Haag Drug Co. (stock dividend)	3%	9-1	8-3	Lacrosse Cooler Co. (quar.)	12½c	8-15	8-1
Class A (quar.)	112½c	7-31	6-30	Hagan Chemical & Controls	25c	7-21	7-11	Lambert (Alfred), class A (quar.)	120c	9-29	9-15
(Stock dividend for one 4% non-cum. redeemable pfd. share (\$2.50 par) for each two shares of cl. A or cl. B shares held)				5.30% convertible preferred (payment covers period from May 1 to July 31)	66¼c	8-1	7-11	Class B (quar.)	120c	9-29	9-15
4% preferred	15c	7-31	6-30	Hale Bros. Co., common (quar.)	25c	8-1	7-15	Class A (quar.)	120c	12-29	12-15
Eversharp, Inc., common	30c	7-25	7-10	Halliburton Company (quar.)	60c	9-25	9-8	Class B (quar.)	120c	12-29	12-15
5% preferred (quar.)	25c	7-25	7-10	Hallnor Mines, Ltd. (quar.)	14c	9-1	8-11	Lambton Loan & Investment Co. (Ontario) Quarterly	135c	10-2	9-15
Ewa Plantation	50c	7-26	7-14	Harbison-Walker Refractories—				Laurentide Acceptance, Ltd., class A (quar.)	115c	7-31	7-14
F. M. C. (formerly Food Machinery & Chemical Corp.), 3¼% preferred (quar.)	93¼c	8-1	7-14	6% preferred (quar.)	1.50	7-20	7-6	Class A (quar.)	115c	10-31	10-13
Fairbanks Co., 6% preferred (quar.)	1.50	8-1	7-14	Harcourt Brace & World (quar.)	12½c	9-7	8-18	Lawrence Gas Co.	30c	6-30	8-23
Fairmont Foods Co.—				Harris-Teeter Super Markets	10c	10-15	9-15	Lee Rubber & Tire Corp. (quar.)	15c	7-29	7-14
New common (initial quar.)	25c	10-2	9-1	Hartfield Stores, Inc. (stock dividend)	1½c	7-28	6-26	Leeds Travelwear Inc., class A (quar.)	8¼c	7-31	7-17
4% preferred (quar.)	11	10-2	9-1	Hart-Schaffner & Marx (quar.)	30c	8-21	7-25	Leeds & Northrup, common (quar.)	15c	7-25	7-10
5% preferred (quar.)	62½c	10-2	9-1	Harvey's Stores, class A (initial)	12½c	8-30	7-31	5% preferred A (quar.)	31¼c	7-25	7-10
Fall River Gas (quar.)	43½c	8-15	8-1	Hartford Electric Light, common (quar.)	75c	8-1	7-10	5% preferred B (quar.)	31¼c	7-25	7-10
Falstaff Brewing Corp., common (quar.)	32½c	8-1	7-14	4.50% preferred (quar.)	56¼c	8-1	7-10	Lehigh Portland Cement (reduced)	25c	9-1	8-10
6% conv. preferred (quar.)	30c	10-2	9-16	4.96% preferred (quar.)	62c	8-1	7-10	Lerner Stores Corp., 4½% pfd. (quar.)	\$1.12½	8-1	7-20
Faraday Uranium Mines, Ltd.	110c	7-25	6-30	Hartford Steam Boiler Inc. & Insp. (quar.)	50c	7-17	7-5	Lewis Bros. Ltd. (interim)	110c	7-31	6-30
Farmer & Traders Life Insurance (Syracuse, New York) (quar.)	\$3	10-1	9-15	Hat Corp. of America, 5% pfd. (quar.)	62½c	8-1	7-14	Lincoln National Life Insurance Co. (Fort Wayne) (quar.)	20c	8-1	7-10
Federal Grain, Ltd., class A	135c	8-1	7-19	Hayes Industries (quar.)	20c	7-25	7-7	Lincoln Printing Co., com. (quar.)	15c	8-1	7-12
\$1.40 preferred (quar.)	135c	8-1	7-19	Hein-Werner Corp. (stock dividend)	5%	7-20	6-20	\$3.50 pref. (quar.)	87½c	8-1	7-12
Federal National Mortgage Assn. (monthly)	27c	7-17	6-30	Heppenstall Co., 4½% preferred (quar.)	56¼c	8-1	7-20	Lincoln Rochester Trust Co. (N. Y.) (quar.)	55c	8-1	7-14
Federated Department Stores (quar.)	27½c	7-28	7-7	Hercules Gallon Products—				Link Belt Co. (quar.)	60c	9-1	8-4
Federated Purchaser, class A (quar.)	7½c	8-21	8-4	7% preferred A (quar.)	35c	8-1	7-14	Little Miami RR. Special stock (quar.)	50c	12-9	11-17
Financial General Corp., common (quar.)	7½c	8-1	6-23	6% preferred B (quar.)	30c	9-1	8-15	Special stock (quar.)	50c	3-10-62	2-16
\$2.25 preferred A (quar.)	56¼c	8-1	6-23	Hercules Powder Co., 5% pfd. (quar.)	\$1.25	8-15	7-28	\$4.30 Orig stock	\$1.10	9-9	8-17
Fireman's Fund Insurance (S. F.) (quar.)	50c	7-17	6-28	Heyden Newport Chemical Corp.—				\$4.30 Orig. stock	\$1.10	12-9	11-17
Firestone Tire & Rubber (quar.)	25c	7-20	7-5	Common (quar.)	20c	9-1	8-15	\$4.30 Orig. stock	\$1.10	3-10-62	2-16
First Boston Corp., common	\$1	7-21	6-28	3½% preferred (quar.)	87½c	9-1	8-15	Litton Industries (stock dividend)	2½c	10-20	10-6
Class A	\$1	7-21	6-28	\$4.375 2nd preferred (quar.)	\$1.09½	9-1	8-15	Loblau Cos., Ltd., class A (quar.)	112½c	9-1	8-9
First Camden National Bank & Trust (quar.)	25c	8-1	7-18	Hilo Electric Light (quar.)	45c	10-16	10-5	Class B (quar.)	112½c	9-1	8-9
First National City Bank (N. Y.) (quar.)	75c	8-1	7-3	Holly Stores Inc., 5% preferred (quar.)	31¼c	8-1	7-20	\$2.40 preferred (quar.)	160c	9-1	8-9
First National Credit Bureau (stock dividend)	2%	8-1	7-20	Holly Sugar Corp., common (quar.)	35c	8-1	6-30	Loblau Groceries, Ltd., common (quar.)	159c	9-1	8-9
First Republic Corp. of America—				5% preferred (quar.)	37½c	8-1	6-30	\$1.50 preference, series A (quar.)	\$37½c	9-1	8-9
Class A (initial monthly)	8c	8-20	7-28	Holt Renfrew, Ltd. (quar.)	115c	8-1	7-15	50c 2nd preference (quar.)	159c	9-1	8-9
Class A (monthly)	8c	9-20	8-30	Home Insurance Co. (N. Y.) (quar.)	55c	8-1	7-3	Local Finance Corp. (R. I.), class A	6¼c	8-1	7-17
First Southern Co., 7% pfd. (quar.)	17½c	8-1	7-15	Hoover Ball & Bearing	15c	7-31	7-14	Class B	6¼c	8-1	7-17
First Trust Co. of Albany—				Hoover Company, class A (quar.)	15c	9-12	8-18	Preferred (quar.)	11¼c	7-17	7-3
New common (initial s-a)	\$1.10	8-1	7-14	Class B (quar.)	15c	9-12	8-18	Non-callable preferred	10c	7-17	7-3
Florida Steel Corp. (quar.)	15c	9-14	8-24	4½% preferred (quar.)	\$1.12½	9-29	9-20	Loft Candy Co. (s-a)	10c	7-17	7-7
Florida Water & Utilities (quar.)	9c	7-24	7-10	Horne (Joseph) Co., new common (initial)	25c	8-1	7-18	Long Island Lighting (quar.)	37½c	8-1	7-10
Food Fair Stores—				Hotel Syracuse (N. Y.) common (quar.)	60c	8-1	7-20	Lucky Stores (quar.)	20c	8-15	7-25
Five-for-four split on common		8-14	7-14	4% preferred (quar.)	10c	8-1	7-20	Louisiana Power & Light, 4.16% pfd. (quar.)	\$1.04	8-1	7-11
Food Giant Markets—				Houston Lighting & Power, \$4 pfd. (quar.)	\$1	8-1	7-14	4.44% preferred (quar.)	\$1.11	8-1	7-11
Stockholders will vote on a proposed 3-for-2 stock split on July 18	50%	8-11	7-26	Howard Stores Corp., 4¼% pfd. (quar.)	\$1.06¼	9-1	8-15	5.16% preferred (quar.)	\$1.24	8-1	7-11
Foot Bros. Gear & Machine, class A (quar.)	12½c	8-1	7-21	Hudson Bay Mining & Smelting (quar.)	75c	9-11	8-11	Lunkensheimer Company (quar.)	35c	9-8	8-31
Class B (quar.)	12½c	8-1	7-21	Huron & Erie Mortgage Corp.—				Lynchburg Gas Co. (quar.)	27½c	7-25	7-14
Ford Motor of Canada, Ltd. (quar.)	\$1.25	9-15	8-11	Quarterly	125c	10-2	9-15	Macy (R. H.) & Co., 4¼% pfd. (quar.)	\$1.06¼	8-1	7-12
Foster-Forbes Glass Co., common (quar.)	20c	7-20	7-10	Hussman Refrigerator Co. (quar.)	25c	8-1	7-17	4% preferred series B (quar.)	\$1	8-1	7-12
Foundation Co. of Canada, Ltd. (quar.)	112½c	7-21	6-30	Huttig Sash & Door—				Magnin (Joseph) Co. (increased)	25c	7-20	6-30
Fram Corporation (quar.)	25c	7-17	7-3	5% preferred (quar.)	\$1.25	9-30	9-15	Majestic Specialties (quar.)	17½c	7-27	7-10
Franklin Life Insurance Co. (Springfield, Illinois) (stock dividend)	25%	8-1	6-30	5% preferred (quar.)	\$1.25	12-28	12-13	Majestic-Penn State Inc., common	2½c	10-6	9-20
Franklin National Bank (Long Island, N. Y.) Quarterly	25c	8-1	7-14	Hydraulic Press Brick	15c	8-1	7-14	Stock dividend	5%	1-20-62	12-20
Franklin Stores Corp. (quar.)	20c	7-28	7-18	Hyster Company	25c	7-24	7-14	Maryland Casualty Co. (quar.)	42½c	7-20	7-7
Fraser Cos., Ltd. (quar.)	130c	7-24	6-30	Illinois Brick (quar.)	40c	8-1	7-15	Massachusetts Electric, 4.44% pfd. (quar.)	\$1.11	8-1	7-14
Friedman (L.) Realty (quar.)	12½c	8-15	8-1	Illinois Power Co., common (quar.)	55c	8-1	7-10	Massachusetts Investors Trust (quarterly from investment income)	10c	7-24	6-30
Quarterly	12½c	11-15	11-1	4.08% preferred (quar.)	51c	8-1	7-10	May Department Stores, common (quar.)	50c	9-1	8-15
Frito (The) Company (quar.)	12½c	7-31	7-14	4.20% preferred (quar.)	52½c	8-1	7-10	\$3.75 preferred (1945 series) (quar.)	93¼c	9-1	8-15
Fruhauf Trailer, 4% pfd. (quar.)	\$1	9-1	8-15	4.26% preferred (quar.)	53¼c	8-1	7-10	\$3.75 preferred (1947 series) (quar.)	93¼c	9-1	8-15
Funsten (R. E.) Company (quar.)	25c	9-1	8-18	4.42% preferred (quar.)	55¼c	8-1	7-10	\$3.40 preferred (quar.)	85c	9-1	8-15
Futterman Corp., class A (monthly)	8c	7-31	7-15	4.70% preferred (quar.)	58¼c	8-1	7-10	3¼% preferred (quar.)	93¼c	10-31	10-10
Class A (monthly)	8c	8-31	8-15	Imperial Investment Corp. Ltd.—				Mayer (Oscar) & Co. (quar.)	20c	8-1	7-21
Class A (monthly)	8c	9-30	9-15	6¼% preferred (quar.)	\$31¼c	7-31	7-14	McCabe Grain, Ltd. (quar.)	135c	8-1	7-15
Gabriel Co., 5% pfd. (quar.)	12½c	8-1	7-17	Imperial Life Assurance (Canada) (quar.)	165c	10-1	9-15	McCall Corp., new com. (initial quar.)	12½c	8-1	7-10
Gamble-Skogmo, Inc. (quar.)	30c	7-31	7-21	Income Properties, class A (monthly)	6c	8-1	6-23	McGregor-Doniger, class A (quar.)	25c	7-31	7-14
Gardner-Denver Co., common (quar.)	50c	9-1	8-9	Incorporated Income Fund—				Class B (quar.)	1¼c	7-31	7-14
4% preferred (quar.)	\$1	8-1	7-12	(Distribution of income)	11c	7-17	6-26	McKaes Corp., class A (s-a)	10c	7-20	6-30
Gateway Sporting Goods	15c	7-25	7-14	Indian Head Mills, \$1.25 pfd. (quar.)	31¼c	8-1	7-14	Class B (s-a)	10c	7-20	6-30
General Bakeries, Ltd. (quar.)	110c	7-27	7-12	\$1.50 preferred (quar.)	37½c	8-1	7-14	McKee (Arthur G.) & Co. (quar.)	37½c	8-1	7-20
General Battery & Ceramic (quar.)	9c	9-6	6-28	Indianapolis Power & Light	48c	7-31	---	McQuay-Norris Mfg. (quar.)	25c	8-1	6-26
General Electric Co. (quar.)	50c	7-25	6-16	5.65% preferred & Light issue called for redemption on July 31 at \$107.50 per share plus this dividend				McQuay-Horric Corp., common (quar.)	40c	8-1	7-17
General Foam (initial-stock dividend)	5%	8-1	7-10	Industria Electrica de Mexico, S. A.—				4¼% series pfd. (quar.)	\$1.18½	9-1	8-18
General Mills, Inc. (quar.)	30c	8-1	7-10	American shares	20c	11-30	11-16	5.52% preferred (quar.)	\$1.38	8-1	7-14
General Motors Corp.—				6% preferred (s-a) common (quar.)	75c	9-1	8-2	Merrimack-Essex Electric—			
\$3.75 preferred (quar.)	93¼c	8-1	7-10	Ingram & Bell, Ltd., 60c preference (quar.)	\$3	1-2	12-4	(Stock dividend) (1/20th of a share on each common)			
\$5 preferred (quar.)	\$1.25	8-1	7-10	Institutional Shares, Ltd.—				\$1 preferred registered (quar.)	125c	8-1	7-11
General Precision Equipment Corp.—				Institutional Growth Fund	5c	8-1	7-3	\$1 preferred bearer (quar.)	125c	8-1	7-11
\$1.60 conv. preferred (quar.)	40c	9-15	8-31	(Quarterly from investment income)				Meyer (George J.) Mfg.	32½c	8-1	7-14
General Telephone Co. of California—				Interior Breweries, Ltd.—				Meyerord Company (quar.)	5c	8-1	7-20
4½% preferred (quar.)	22½c	8-1	7-7	50c class A pref (quar.)	113c	8-1	7-10	Miami Tile & Terrazzo (quar.)	7c	7-31	7-21
General Telephone Co. of Indiana—				International Business Machines Corp.—				Michigan Central RR. (s-a)	\$25	7-31	7-21
\$2 preferred (quar.)	50c	8-1	7-14	Quarterly	60c	9-9	8-10	Michigan Gas & Electric—			
\$2.50 preferred C (quar.)	62½c	8-1	7-14	Interstate Department Stores—				4.40% preferred (quar.)	\$1.10	8-1	7-15
General Telephone Co. (Ky.) 5% pfd. (quar.)	62½c	9-1	8-15	(Increased quar.)	12½c	8-15	7-21	Midnite Mines (quar.)	5¼c	8-1	7-5
General Telephone Co. of the Southwest—				Interstate Engineering Corp.—				Miles Laboratories (monthly)	12c	7-25	7-7
\$2.20 preferred (quar.)	55c	8-1	7-10	Stock dividend	25%	7-19	5-31	Miller Mfg. Co., common (reduced)	5c	7-31	7-20
General Waterworks Corp.—				Investment Foundation, Ltd., com. (quar.)	160c	10-16	9-15	Stock dividend	5%	7-31	7-20
5% preferred (quar.)	\$1.25	8-1	7-14	Common (quar.)	160c	10-16	9-15	Miller & Rhoades, 4¼% preferred (quar.)	\$1.18½	7-31	7-19
5.10% preferred (quar.)	\$1.27½	8-1	7-14	6% preferred (quar.)	175c	10-16	9-15	Minnesota & Ontario Paper (quar.)	40c	8-1	6-30
6% preferred (quar.)	\$1.50	8-1	7-14	Investors Trust (Rhode Island) common	\$2.50	8-1	7-17	Modine Mfg. (stock dividend)	25%	8-16	8-2
\$2 voting preferred (quar.)	\$1.25	8-1	7-14	\$2.50 preferred (quar.)	37½c	8-1	7-18	Mohawk National Bank (Schenectady) (quar.)	30c	8-1	7-14
\$2 voting preferred (quar.)	50c	9-15	9-1	Extra	25c	8-1	7-18	Extra	10c	8-1	7-14
Genesco, Inc. (quar.)	40c	7-31	7-14	\$2.50 preferred (quar.)	37½c	11-1	10-18	Monarch Marking System (increased quar.)	10c	11-1	10-16
Gimbel Bros., Inc., common (quar.)	55c	7-25	7-10	Extra	25c	11-1	10-18	Monarch Mills (quar.)	15c	8-31	8-26
Gilmore Industries Co. (stock dividend)	\$1.12½	7-25	7-10	Iowa-Illinois Gas & Electric, com. (quar.)	47½c	9-1	7-31	Montana Power Co. (quar.)	28c	7-27	7-6
Ginn & Company (quar.)	10c	9-1	8-15	\$4.22 preferred (quar.)	\$1.05	8-1	7-14	Motco Industries (quar.)	25c	8-15	8-1
Gladding McBean & Co. (quar.)	25c	7-25	7-10	4.36 preferred (quar.)	\$1.09	8-1	7-14	Motorola, Inc. (quar.)	25c	7-17	6-30
Glatfelter (P. H.) Co., common (quar.)	30c	8-1	7-15	Iowa Power & Light, common (quar.)	40c	8-4	7-14	Mount Clemens Metal Products, common	5c	7-27	7-12
4½% preferred (quar.)	56¼c	8-1	7-15	Istel Fund, Inc.	40c	7-21	7-3	6% preferred (quar.)	6c	7-27	7-12
4½% preferred (quar.)	\$5.781½	8-1	7-15	Jantzen, Inc., common (quar.)	20c	8-1	7-15	Mount Royal Rice Mills, Ltd. (quar.)	140c	7-31	6-30
Glen-Gery Shale Brick (quar.)	10c	9-12	8-23	5% preferred (quar.)	\$1.25	8-31	8-25	Mussens (Canada), Ltd. (annual)	170c	8-1	7-14
Glickman Corp., class A (monthly)	8c	8-10									

Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING
FOR EVERY LISTED STOCK

Range for Previous Year 1960				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES										Sales for the Week	
Lowest		Highest		Lowest		Highest			Par	Monday July 10		Tuesday July 11		Wednesday July 12		Thursday July 13		Friday July 14			
40 Mar 8	44 1/2 Dec 21	44 1/2 Jan 16	53 1/2 May 10	Abacus Fund	1	51 1/2 52	51 1/2 51 1/2	51 1/2 52 1/2	51 1/2 52 1/2	51 1/2 52 1/2	51 1/2 52 1/2	51 1/2 52 1/2	51 1/2 52 1/2	51 1/2 52 1/2	51 1/2 52 1/2	51 1/2 52 1/2	51 1/2 52 1/2	51 1/2 52 1/2	51 1/2 52 1/2	---	
50 Oct 26	69 1/2 Jun 15	52 1/2 Jan 3	75 Apr 7	Abbott Laboratories common	5	66 1/2 68 1/2	66 1/2 68 1/2	68 68	67 1/2 67 1/2	67 1/2 67 1/2	67 1/2 67 1/2	67 1/2 67 1/2	67 1/2 67 1/2	67 1/2 67 1/2	67 1/2 67 1/2	67 1/2 67 1/2	67 1/2 67 1/2	67 1/2 67 1/2	67 1/2 67 1/2	9,100	
98 1/2 Mar 7	114 1/2 Jun 10	103 1/2 Jan 6	125 1/2 Apr 7	4% convertible preferred	100	113 119	113 118 1/2	113 118 1/2	113 116	112 118	112 118	112 118	112 118	112 118	112 118	112 118	112 118	112 118	112 118	112 118	---
35 1/2 Oct 25	52 Jan 15	20 1/2 Jun 16	27 1/2 May 16	ABC Vending Corp.	1	25 25 1/2	24 1/2 25 1/2	24 24 1/2	23 1/2 24 1/2	22 23 1/2	22 23 1/2	22 23 1/2	22 23 1/2	22 23 1/2	22 23 1/2	22 23 1/2	22 23 1/2	22 23 1/2	22 23 1/2	22 23 1/2	14,500
12 Jun 23	17 Dec 5	38 Jan 3	60 May 25	ACF Industries Inc.	25	55 1/2 56	55 1/2 55 1/2	54 1/2 55	54 1/2 55	54 1/2 55	54 1/2 55	54 1/2 55	54 1/2 55	54 1/2 55	54 1/2 55	54 1/2 55	54 1/2 55	54 1/2 55	54 1/2 55	54 1/2 55	5,500
16 Dec 6	32 1/2 Jan 6	15 1/2 Jan 10	21 1/2 Apr 25	ACF-Wrigley Stores Inc.	1	18 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	13,300	
23 1/2 May 31	28 1/2 Jan 4	17 Jan 3	24 1/2 Jun 5	Acme Steel Co.	10	22 1/2 23 1/2	23 23 1/2	23 23 1/2	x23 1/2 23 1/2	23 23 1/2	23 23 1/2	23 23 1/2	23 23 1/2	23 23 1/2	23 23 1/2	23 23 1/2	23 23 1/2	23 23 1/2	23 23 1/2	23 23 1/2	13,000
16 1/2 Apr 14	47 Jun 17	24 1/2 Jan 3	29 1/2 July 10	Adams Express Co.	1	29 1/2 29 1/2	29 29 1/2	29 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	3,000	
63 Apr 20	98 Dec 19	29 1/2 July 3	43 1/2 Apr 17	Adams-Mills Corp.	No par	30 30 1/2	x30 32	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	4,000	
10 Oct 24	23 1/2 Jan 4	80 Mar 14	99 1/2 Jun 29	Addressograph-Multigraph Corp.	2.50	98 99	98 98 1/2	97 98	94 95	94 1/2 95 1/2	94 1/2 95 1/2	94 1/2 95 1/2	94 1/2 95 1/2	94 1/2 95 1/2	94 1/2 95 1/2	94 1/2 95 1/2	94 1/2 95 1/2	94 1/2 95 1/2	94 1/2 95 1/2	10,700	
22 Oct 31	40 1/2 Mar 1	10 1/2 Jan 3	15 1/2 Mar 24	Admiral Corp.	1	12 1/2 13 1/2	12 1/2 13 1/2	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	6,400
9 1/2 Oct 28	20 1/2 Feb 24	22 1/2 Jan 4	36 1/2 Apr 21	Aeroquip Corp.	1	32 1/2 33	32 32 1/2	31 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	4,100	
59 1/2 Sep 29	85 Jan 4	9 1/2 Jun 28	14 1/2 Mar 9	Air Control Products	50c	10 10 1/2	10 10 1/2	x10 10	9 1/2 10	9 1/2 10	9 1/2 10	9 1/2 10	9 1/2 10	9 1/2 10	9 1/2 10	9 1/2 10	9 1/2 10	9 1/2 10	9 1/2 10	9 1/2 10	12,800
3 1/2 Sep 28	7 1/2 Jan 14	69 1/2 Apr 5	84 Jan 18	Air Reduction Inc.	No par	73 1/2 74 1/2	73 1/2 74 1/2	74 1/2 74 1/2	74 1/2 76	76 1/2 77 1/2	76 1/2 77 1/2	76 1/2 77 1/2	76 1/2 77 1/2	76 1/2 77 1/2	76 1/2 77 1/2	76 1/2 77 1/2	76 1/2 77 1/2	76 1/2 77 1/2	76 1/2 77 1/2	6,000	
27 1/2 Jun 9	32 1/2 Aug 26	4 Jan 3	5 1/2 Mar 24	A J Industries	2	4 1/2 5	4 1/2 5	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	8,300	
11 1/2 Oct 4	19 1/2 May 12	32 1/2 Jan 3	35 1/2 Apr 12	Alabama Gas Corp.	2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	1,400	
38 1/2 Feb 8	53 1/2 Jun 3	12 1/2 Jan 3	18 1/2 May 15	Alco Products Inc.	1	17 1/2 18	17 1/2 18	17 1/2 18	17 1/2 18	17 1/2 18	17 1/2 18	17 1/2 18	17 1/2 18	17 1/2 18	17 1/2 18	17 1/2 18	17 1/2 18	17 1/2 18	17 1/2 18	17 1/2 18	8,600
		48 1/2 Jan 3	86 1/2 Apr 10	Aldens Inc common	5	71 1/2 72 1/2	71 1/2 72	70 1/2 71 1/2	69 1/2 70	68 70	68 70	68 70	68 70	68 70	68 70	68 70	68 70	68 70	68 70	68 70	5,200
		88 1/2 Jun 8	91 July 6	4 1/2% preferred	100	*90 92 1/2	*90 92 1/2	91 91	91 91	*90 92 1/2	*90 92 1/2	91 91	91 91	*90 92 1/2	*90 92 1/2	91 91	91 91	*90 92 1/2	*90 92 1/2	160	
8 1/2 May 11	13 1/2 Jan 5	10 1/2 Jun 29	15 1/2 Apr 4	Allegheny Corp common	1	10 1/2 11 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	7,900	
28 1/2 Oct 25	45 Jan 5	32 1/2 Jan 4	53 1/2 Apr 4	6% convertible preferred	10	*36 37	36 36	*35 36	*35 36	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	200	
32 1/2 Sep 28	56 1/2 Jan 4	35 Jan 3	48 1/2 Apr 14	Allegheny Ludlum Steel Corp.	1	43 1/2 44 1/2	43 1/2 44	44 44 1/2	44 44 1/2	44 44 1/2	44 44 1/2	44 44 1/2	44 44 1/2	44 44 1/2	44 44 1/2	44 44 1/2	44 44 1/2	44 44 1/2	44 44 1/2	44 44 1/2	7,700
33 1/2 Jan 27	42 1/2 Aug 19	40 Jan 6	48 1/2 Mar 1	Allegheny Power System	5	44 1/2 44 1/2	45 45 1/2	44 45	44 45	45 45 1/2	45 45 1/2	45 45 1/2	45 45 1/2	45 45 1/2	45 45 1/2	45 45 1/2	45 45 1/2	45 45 1/2	45 45 1/2	45 45 1/2	11,000
90 1/2 Jan 12	100 May 27	90 Jan 3	100 1/2 Jun 2	Allegheny & West Ry 6% gtd.	100	*97 98 1/2	97 97	*95 1/2 97	*95 1/2 97	96 1/2 97	96 1/2 97	96 1/2 97	96 1/2 97	96 1/2 97	96 1/2 97	96 1/2 97	96 1/2 97	96 1/2 97	96 1/2 97	210	
15 1/2 Oct 25	22 1/2 Jan 8	16 1/2 Jan 4	20 1/2 May 18	Allen Industries Inc.	1	18 1/2 19	19 19	19 19	19 19 1/2	*18 1/2 19	*18 1/2 19	19 19	19 19	19 19	19 19	19 19	19 19	19 19	19 19	19 19	1,100
46 Sep 27	59 Jan 4	50 1/2 Jan 3	65 1/2 Jun 5	Allied Chemical Corp.	9	60 1/2 61 1/2	60 1/2 61 1/2	60 1/2 61 1/2	60 1/2 61 1/2	61 62	61 62	61 62	61 62	61 62	61 62	61 62	61 62	61 62	61 62	61 62	16,900
12 1/2 Dec 20	17 1/2 Jan 4	12 1/2 Jun 27	15 Feb 1	Allied Kid Co.	5	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	*12 1/2 12 1/2	*12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	2,100	
32 May 31	39 1/2 Jan 6	36 1/2 Jan 3	52 1/2 Apr 13	Allied Mills	No par	44 1/2 44 1/2	44 1/2 45	43 1/2 44 1/2	43 1/2 44 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	2,000	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	STOCKS	Par	July 10	July 11	July 12	July 13	July 14	July 15	July 16	July 17	July 18		
30 1/2% Sep 20	40 1/4% Jan 5	33 1/2% Jan 3	43 1/4% Apr 12	33 1/2% Jan 3	43 1/4% Apr 12	Archer-Daniels-Midland	No par	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	4,900
23 1/2% July 26	39 1/2% Dec 28	37 1/2% Feb 21	57 1/2% Jun 26	37 1/2% Feb 21	57 1/2% Jun 26	Argo Oil Corp.	5	51 1/4	53 1/4	53 1/4	53 1/4	49 1/4	53 1/2	46 1/2	50 3/4	48 1/2	49 3/4	26,900
57% Sep 19	77 1/2% Jan 4	67% Jan 3	79% Jun 5	67% Jan 3	79% Jun 5	Armco Steel Corp.	10	74 1/4	75 1/4	74 1/4	76	75 1/4	76	74 1/4	75 1/4	74 1/4	76	12,600
29% Sep 28	42 1/2% Feb 19	37 1/2% Jan 3	53% July 14	37 1/2% Jan 3	53% July 14	Armstrong & Co. (Del.)	5	51	52 1/4	52 1/4	52 1/4	51 1/2	52 1/4	51 1/2	52 1/4	51 1/2	53	34,500
39% Jan 26	53 1/2% Dec 21	50% Jan 4	63% July 6	50% Jan 4	63% July 6	Armstrong Cork Co. common	1	60 1/2	61 1/4	60 1/2	61	60 1/2	61 1/2	61	61 1/2	61 1/4	62	6,400
75% Jan 13	83 1/2% Aug 26	78 1/2% Jan 11	83 1/2% Feb 23	78 1/2% Jan 11	83 1/2% Feb 23	\$3.75 preferred	No par	82 1/2	83	82	83	82	82	83	83	83	83	3,600
28 1/2% Oct 24	44 1/2% Jun 9	30% Jan 3	46% May 22	30% Jan 3	46% May 22	Armstrong Rubber Co.	1	43 1/2	43 1/2	43 1/2	43 1/2	42 1/2	43 1/2	42 1/2	42 1/2	42 1/2	42 1/2	2,000
12 1/2% Oct 10	20 1/2% Jan 11	13% Mar 16	17% May 22	13% Mar 16	17% May 22	Arnold Constable Corp.	5	16	16	16	16 1/2	15 1/2	16	15 1/2	16	15 1/2	16	250
19 1/2% Oct 26	25 1/2% Aug 22	20 1/2% Feb 8	35 1/2% May 12	20 1/2% Feb 8	35 1/2% May 12	Aro Equipment Corp.	2.50	33 1/4	33 1/4	33	33 1/2	33 1/4	34	33	33 1/2	33 1/4	33 1/2	2,900
16 1/4% Oct 24	27 1/2% Jan 5	20% Feb 9	31% Apr 6	20% Feb 9	31% Apr 6	Arvin Industries Inc.	2.50	23 1/2	24	23 1/2	23 1/2	23 1/2	23 1/2	22 1/2	23 1/2	23	23 1/2	3,500
18% Jan 25	23 1/2% Jan 4	22% Jan 4	28% Jun 1	22% Jan 4	28% Jun 1	Ashland Oil & Refining common	1	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	16,000
29 1/4% Jan 1	37 1/2% Jan 5	35 1/2% Jan 4	47% Jun 1	35 1/2% Jan 4	47% Jun 1	2nd preferred \$1.50 series	No par	43 1/2	44 1/4	43 1/2	44 1/4	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	2,700
56 1/4% Jan 27	75% Dec 21	69 1/2% Feb 7	86% July 14	69 1/2% Feb 7	86% July 14	Associated Dry Goods Corp. com.	1	81 1/2	82 1/4	82 1/2	83	84	85	84	86	84	85 1/2	2,700
100% Feb 9	106% July 18	102 1/2% Feb 7	110% July 7	102 1/2% Feb 7	110% July 7	5.25% 1st preferred	100	109	110	109	109 1/2	109	109	109 1/2	109 1/2	109 1/4	109 1/4	240
49 1/4% Oct 10	63% Jan 4	53 1/2% Jan 3	70 1/2% July 14	53 1/2% Jan 3	70 1/2% July 14	Associates Investment Co.	10	67 1/2	67 1/2	67 1/2	69 1/4	68 1/2	69 1/4	69 1/2	70 1/4	69 1/2	70 1/2	16,400
20 1/2% Sep 27	27 1/2% Jan 5	21 1/2% Jan 3	27 1/2% July 7	21 1/2% Jan 3	27 1/2% July 7	Atchison Topeka & Santa Fe com.	10	26 1/2	27	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	37,100
9 1/4% Jan 7	10 1/4% Aug 29	9 1/4% Jan 3	10 1/4% Mar 3	9 1/4% Jan 3	10 1/4% Mar 3	5% non-cumulative preferred	10	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	23,000
28 1/2% Feb 1	38 1/2% Aug 29	35 1/2% Jan 4	47 1/2% May 15	35 1/2% Jan 4	47 1/2% May 15	Atlantic City Electric Co. com.	4 1/2	45 1/4	46	45 1/4	45 1/4	45 1/4	45 1/4	45 1/4	45 1/4	45 1/4	45 1/4	3,100
79 1/2% Jan 15	88 1/2% May 11	83% July 14	87 1/2% Feb 21	83% July 14	87 1/2% Feb 21	4% preferred	100	83	84	83	84	83	84	83	84	83	84	10
40 1/2% Mar 4	58 1/2% Feb 24	40 1/2% Jun 29	48 1/2% Feb 2	40 1/2% Jun 29	48 1/2% Feb 2	Atlantic Coast Line RR	No par	41 1/4	41 1/4	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	41 1/2	41 1/2	42	4,100
31 1/4% Jan 17	43 1/2% Dec 29	42 1/2% Jan 3	60% May 2	42 1/2% Jan 3	60% May 2	Atlantic Refining common	10	56	56 1/2	55 1/2	56 1/2	55	55 1/2	54 1/2	55 1/2	55 1/2	58	23,500
74 1/4% Jan 4	80 1/4% Aug 18	76% Jan 3	83 1/2% Mar 8	76% Jan 3	83 1/2% Mar 8	\$3.75 series B preferred	100	82 1/4	82 1/4	82 1/4	83	83	83	83 1/4	83 1/4	83	83 1/4	330
3% Dec 5	6 1/2% Jan 4	3 1/4% Jan 3	4 1/2% Feb 27	3 1/4% Jan 3	4 1/2% Feb 27	Atlas Chemical Industries	1	28	28 1/2	28	28	27 1/2	27 1/2	26 1/2	27 1/2	26 1/2	26 1/2	3,300
13 1/2% Dec 2	15 1/2% Feb 15	13 1/2% Jan 9	14 1/2% Apr 12	13 1/2% Jan 9	14 1/2% Apr 12	Atlas Corp. common	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	21,500
12 1/2% Aug 1	20 1/2% Jan 4	13 1/2% Jan 5	24% May 10	13 1/2% Jan 5	24% May 10	5% preferred	20	13 1/2	13 1/2	13 1/2	14	13 1/2	14	13 1/2	13 1/2	13 1/2	13 1/2	700
20 1/2% Oct 31	24 1/2% Jan 11	21 1/2% Jan 5	29 1/2% May 12	21 1/2% Jan 5	29 1/2% May 12	Austin Nichols common	No par	18	18 1/2	18	18	18	18 1/2	17 1/2	18	17 1/2	18	2,700
31% Mar 11	52 1/2% July 11	31 1/2% July 14	45 1/2% Mar 29	31 1/2% July 14	45 1/2% Mar 29	Conv prior pref (\$1.20)	No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	24	200
11 1/2% May 11	17 1/2% Aug 18	13 1/2% Jan 3	4 3/4% July 5	13 1/2% Jan 3	4 3/4% July 5	Automatic Canteen Co of Amer.	2.50	33	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	32	32 1/2	31 1/2	32 1/2	31,200
18 1/2% Dec 30	19 1/2% Dec 30	17 1/2% Feb 2	68 1/2% May 8	17 1/2% Feb 2	68 1/2% May 8	Rights	1	33 1/4	37 1/4	31 1/4	33 1/4	32 1/4	33 1/4	32	32 1/4	27 1/4	31 1/4	896,300
						Avco Corp.	1	23 1/2	24 1/2	23	24 1/2	22 1/2	23 1/2	22 1/2	23 1/2	23 1/2	23 1/2	309,500
						Avnet Electronics Corp.	5c	38 1/2	40 1/2	36 1/4	39 1/2	35 1/4	37 1/2	36	37 1/2	36 1/4	38 1/2	78,900
B																		
4 1/4% Aug 16	7 1/2% Jan 5	4 1/4% Jan 3	7 1/2% Mar 29	4 1/4% Jan 3	7 1/2% Mar 29	Babbitt (B T) Inc.	1	5 1/2	6 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	4,600
27 1/2% Oct 5	37 1/2% Jan 4	36 1/2% Jan 10	52 1/2% Apr 26	36 1/2% Jan 10	52 1/2% Apr 26	Babcock & Wilcox Co.	9	45	47	44 1/4	45 1/2	45	45 1/2	44 1/4	45	44 1/4	45 1/2	9,400
11 1/2% Oct 31	17 1/2% Jan 4	12 1/2% Jan 3	17 1/2% May 22	12 1/2% Jan 3	17 1/2% May 22	Balwin-Lima-Hamilton Corp.	13	15 1/2	16 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	31,700
24 1/2% Jan 26	30 1/2% Aug 12	27 1/2% Jan 20	33 1/2% May 22	27 1/2% Jan 20	33 1/2% May 22	Baltimore Gas & Elec com.	No par	31 1/2	32 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	32	31 1/2	32	6,000
90% Jan 18	98 1/2% Aug 30	94 1/2% Jan 4	100% Jan 27	94 1/2% Jan 4	100% Jan 27	4 1/2% preferred series B	100	97 1/4	97 1/4	97	97 1/4	97 1/4	97 1/4	97 1/4	97 1/4	97 1/4	97 1/4	170
80% Jan 8	88% Sep 8	82 1/2% Jan 12	88 1/2% May 9	82 1/2% Jan 12	88 1/2% May 9	4% preferred series C	100	84	84	83 1/2	84	83 1/2	83 1/2	84	84	84	84	550
24 1/2% Oct 31	43 1/2% Jan 14	28 1/2% Jan 3	47% Jan 19	28 1/2% Jan 3	47% Jan 19	Baltimore &												

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday July 10	Tuesday July 11	Wednesday July 12	Thursday July 13	Friday July 14	
39 1/4 Oct 5	49 1/2 Jan 4	44 1/4 Jan 4	60 1/4 May 5	Carborundum Co.	5	58 1/4	58 1/4	57 1/4	57 1/4	56	57 1/4	55	55 1/4	55	2,500
23 Sep 19	35 1/2 Feb 25	26 1/4 Jan 3	36 Mar 13	Carey (Philip) Mfg Co.	10	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	2,100
10 1/4 Dec 9	25 1/2 Jun 2	11 1/4 Jan 4	16 1/2 Jun 6	Carlisle Corp.	No par	14 1/4	15	14 1/4	15	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	900
88 1/2 Jan 12	98 Aug 18	91 1/4 Jan 6	99 1/2 Apr 5	Carolina Clinchfield & Ohio Ry.	100	94 1/2	94 1/2	94	95	94 1/2	94 1/2	95	96	95 1/2	390
35 Feb 1	44 1/4 Sep 19	43 1/4 Jan 3	57 1/2 May 9	Carolina Power & Light	No par	52	52	51 1/2	51 1/2	51 1/2	52 1/4	52	52 1/2	52 1/4	3,300
38 1/4 Sep 28	58 1/4 Jan 4	39 1/4 Jan 3	52 1/4 Mar 30	Carpenter Steel Co.	5	41	43 1/2	41 1/4	43 1/2	42 1/4	43 1/2	42 1/4	43	41 1/4	5,000
27 1/2 July 22	41 1/4 Jan 6	32 1/4 Jan 3	49 May 19	Carrier Corp common	10	43 1/4	43 1/4	42 1/4	43	41 1/4	42	41 1/4	41 1/2	41 1/4	4,700
39 1/2 Nov 25	43 1/2 July 15	40 1/4 Jan 10	47 1/4 Apr 28	4 1/2% preferred	50	46 1/4	46 1/4	46 1/4	46 1/2	46 1/4	46 1/2	46 1/4	46 1/2	46 1/4	1,880
24 1/4 Oct 10	29 1/4 Feb 23	27 Jan 3	33 1/2 Jun 27	Carriers & General Corp.	1	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	32 1/2	33 1/2	32 1/2	400
40 1/4 Sep 26	78 1/4 Jan 4	46 1/2 Feb 1	61 1/4 Apr 6	Carter Products Inc.	1	56	57	55 1/2	56	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	4,300
7 1/2 Dec 5	22 1/2 Jan 5	8 1/4 Jan 3	13 1/4 Apr 3	Case (J I) Co common	12.50	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9	9 1/4	9	22,200
71 1/2 Dec 30	114 1/4 Jan 19	72 1/4 Jan 4	90 1/4 May 31	7% preferred	100	77 1/2	77 1/2	76	77	75 1/4	75 1/4	75 1/4	75 1/4	75 1/2	620
3 1/2 Nov 22	7 1/4 Feb 26	3 1/4 Jan 3	5 Mar 20	6 1/2% 2nd preferred	7	4 1/4	4 1/4	4	4 1/4	4	4 1/4	4	4	4	6,400
24 Sep 19	34 1/2 Jan 6	30 1/4 Feb 1	39 1/2 Jun 7	Caterpillar Tractor common	No par	37 1/4	38 1/4	37	37 1/4	36 1/4	37 1/4	36 1/4	37 1/4	37 1/4	37,000
88 Feb 8	94 1/2 Sep 9	89 Jan 11	97 May 23	4.20% preferred	100	94	95 1/4	92 1/2	94	92 1/2	93 1/4	92 1/2	92 1/2	91 1/4	120
21 Oct 25	31 1/4 Jan 8	22 Jan 3	40 1/4 Jun 14	Celanese Corp of Amer com	No par	37 1/4	38 1/4	37	38 1/4	36	37 1/4	35 1/2	36 1/4	35 1/2	27,500
114 1/4 Jun 17	121 1/4 Sep 21	115 1/4 Jan 6	129 Jun 28	7% 2nd preferred	100	128 1/2	129	128 1/2	129	128 1/2	128 1/2	128	128	128 1/2	60
7 1/2 Dec 30	83 1/4 Jan 13	71 1/4 Jan 3	85 1/4 Apr 10	4 1/2% conv preferred series A	100	81	81 1/2	81 1/4	81 1/2	81 1/4	81 1/2	80 1/4	81 1/4	81 1/4	700
20 1/2 July 22	35 1/2 Jan 15	24 1/4 Jan 3	31 1/2 Feb 21	Celotex Corp common	1	29	29	29	29	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	7,100
17 Jun 29	19 Jan 11	17 Jan 10	19 1/2 Jun 30	5% preferred	20	19	19 1/4	19 1/4	19 1/4	19	19 1/4	19	19 1/4	18 1/2	200
21 Oct 12	25 1/2 Jan 15	22 1/4 Jan 3	28 1/2 Jun 5	Central Alquire Sugar Co.	5	26 1/4	26 1/4	27	27	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,600
17 Jan 22	24 1/2 Jan 8	18 1/4 Jan 3	34 1/2 Jun 5	Central Foundry Co.	1	27 1/2	27 1/2	27	27 1/2	27	27 1/2	27	27	27	1,400
46 1/2 Dec 30	59 Aug 17	38 Mar 6	50 July 12	Central of Georgia Ry com	No par	43 1/2	45 1/2	44 1/2	45	48	50	48	53	48	600
75 Sep 20	80 1/2 Aug 17	59 Mar 7	74 July 14	5% preferred series B	100	70	70 1/4	70 1/2	71	72	72	73	74	73	1,100
19 1/2 Mar 8	28 Dec 23	27 1/4 Jan 3	34 May 17	Central Hudson Gas & Elec	No par	32 1/4	32	33	33 1/4	33	33 1/4	32	32 1/4	32	4,400
32 1/4 Jan 30	42 1/4 Aug 25	38 1/4 Jan 24	47 May 15	Central Illinois Light com	No par	40	40 1/4	41 1/4	42 1/4	42	42 1/4	42 1/4	42 1/4	42 1/4	2,600
88 1/2 Jan 27	95 1/4 Sep 6	92 1/4 Jan 3	97 1/4 Apr 7	4 1/2% preferred	100	96	97	96 1/2	96 1/2	96 1/2	96 1/2	96	96 1/2	96	150
42 1/4 Jan 4	59 Dec 29	57 1/4 Jan 18	69 1/4 July 3	Central Illinois Public Service	10	67	67 1/4	67	67 1/4	66 1/2	67	66 1/2	67 1/4	67 1/4	2,100
19 1/2 Oct 28	28 1/2 May 23	19 1/2 Jan 12	26 Feb 6	Central RR Co of N J	50	19	19 1/4	19	19 1/4	19	19 1/4	19	19 1/4	19	100
29 1/4 Jan 26	42 1/2 Jun 15	38 Jan 24	47 May 11	Central & South West Corp	2.50	43 1/4	44	43 1/4	44 1/4	43	44 1/4	42 1/4	43 1/4	42 1/4	16,200
20 1/2 Sep 29	28 1/2 Feb 15	25 Jan 4	33 1/4 Mar 16	Central Soya Co	No par	30	30 1/4	30	30 1/4	30	30	30	30 1/4	30 1/4	3,600
9 July 18	13 1/4 Sep 14	9 1/4 Jan 9	10 1/4 Mar 29	Century Industries Co	No par	15	15	15 1/2	15 1/2	15	15 1/2	14 1/4	14 1/4	14 1/4	1,100
27 Oct 24	42 Jan 6	31 Jan 17	44 1/4 May 17	Cerro Corp	5	39 1/4	40	39 1/4	39 1/4	38 1/4	39 1/4	38 1/4	38 1/4	38 1/4	6,600
11 July 25	21 1/2 Dec 23	20 1/4 Jan 3	64 1/4 Jun 14	Certain-teed Products Corp	1	54 1/4	55 1/4	52 1/4	54 1/4	47 1/4	52 1/4	48	49 1/4	48	55,500
26 Oct 24	40 1/4 Apr 7	31 1/4 Mar 1	46 1/4 May 31	Cessna Aircraft Co.	1	41 1/4	42 1/4	41 1/4	42 1/4	40 1/4	41 1/4	39 1/4	40 1/4	40 1/4	12,000
3 1/4 May 11	5 1/2 Jan 18	3 1/4 Jan 4	7 1/4 May 10	Chadbourne Gotham Inc	1	6 1/4	6 1/4	6	6 1/4	6	6 1/4	6	6 1/4	5 1/4	16,100
40 Oct 21	70 1/2 Jan 11	50 Jan 5	57 Mar 17	Chain Belt Co.	10	52 1/2	52 1/2	51	52 1/4	51	51	50	50 1/2	49 1/4	1,400
24 Dec 5	42 1/2 Jan 6	26 1/4 Jan 4	34 1/4 Apr 4	Champion Paper & Fibre com	No par	31 1/4	31 1/4	31	31 1/4	30 1/4	31 1/4	30 1/4	30 1/4	30 1/4	12,800
88 Jan 8	94 1/2 Aug 19	90 Jan 9	93 1/2 Jun 19	4 1/2% preferred	No par	92 1/4	93 1/4	93	93 1/4	93	93 1/4	93	93 1/4	92 1/4	---
34 1/4 Mar 4	48 1/2 Aug 25	39 1/4 July 5	50 1/4 Apr 4	Champion Spark Plug Co.	1 1/2	40 1/4	41 1/4	40 1/4	41	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	13,500
17 1/4 May 13	22 1/2 Nov 28	21 1/4 Jan 4	32 1/4 Jun 15	Champion Oil & Refining Co.	1	28 1/2	29 1/4	28 1/2	28 1/2	28	28 1/2	26	28 1/2	28	23,900
26 1/4 May 3	41 1/2 Dec 20	38 1/4 Mar 15	59 1/2 May 9	Chance Vought Corp.	1	51 1/2	52 1/2	51	52 1/2	50	51 1/2	49 1/2	50 1/2	50	11,900
14 Dec 6	38 1/4 Jan 6	16 1/4 Jan 4	27 1/4 Mar 20	Checker Motors Corp.	1.25	22 1/2	23 1/4	22 1/2	23 1/4	21 1/4	21 1/4	22	22 1/2	22	2,100
17 1/4 Oct 24	29 1/4 Jan 4	20 1/4 Jan 3	30 1/4 Jun 9	Chemtron Corp.	1	27 1/4	28 1/4	27 1/4	28	27 1/4	27 1/4	26 1/4	27 1/4	26 1/4	7,100
6 1/4 Nov 30	14 1/4 Mar 24	7 1/4 Jan 3	10 1/4 Mar 22	Chemway Corp.	1	9 1/4	9 1/4	9 1/4	9 1/4	9	9 1/4	9	9 1/4	9	4,900
30 1/4 Dec 13	43 1/4 Jan 4	32 Jan 3	40 1/4 Jun 6	Chesapeake Corp of Virginia	5	36	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	600
54 1/4 Oct 26	69 1/4 Jan 6	56 1/4 July 14	67 1/4 Jan 18	Chesapeake & Ohio Ry common	25	56 1/4	57 1/4	56 1/4	57 1/4	57	58	56 1/4	57 1/4	57 1/4	23,700
94 Aug 5	99 1/4 Apr 13	97 Jan 24	100 1/4 Apr 11	3 1/2% convertible preferred	100	90	98	91	98	91	98	91	98	91	---
6 1/4 Dec 29	17 Jan 18	7 1/4 Jan 3	9 1/4 Mar 24	Chicago & East Ill RR com	No par	8	8 1/4	8	8 1/4	8	8 1/4	7 1/4	8 1/4	7 1/4	1,400
16 1/4 Dec 14	34 1/4 Jan 21	16 Mar 20	19 1/4 Jan 18	Class A	40	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	30
23 Dec 19	43 1/4 Jan 6	21 1/4 Feb 14	31 Mar 30	Chicago Great Western Ry com	10	24 1/4	24 1/4	24	24 1/4	23	24	23	23 1/4	23 1/4	1,000
35 1/4 Dec 30	40 1/4 Apr 7	34 1/4 Jun 19	37 1/4 May 26	5% preferred	50	34 1/4	34 1/4	34 1/4	35	34 1/4	35	34 1/4	35	34 1/4	100
13 1/4 Oct 24	26 1/4 Jan 6	13 1/4 Jan 3	18 1/4 Feb 27	Chic Milw St Paul & Pac	No par	14 1/4	14 1/4	15 1/4	15 1/4	15	15 1/4	15	15 1/4	15	19,000
50 1/4 Nov 2	69 1/4 Feb 26	52 Feb 7	62 Feb 27	5% series A non-cum pfd	100	57	57 1/2	57 1/2	58	57 1/4	57 1/2	57 1/4	57 1/2	56 1/4	2,800
13 1/4 Dec 6	23 1/4 Jan 4	13 1/4 Jan 3	19 1/4 Feb 28	Chic & North Western com	No par	18 1/4	19	18 1/4	18 1/4	18 1/4	18 1/4	17 1/4	18 1/4	18	4,100
20 1/4 Dec 15	36 1/4 Jan 4	23 1/4 Jan 3	38 Feb 27	5% preferred series A	100	32	33 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32	32 1/4	31	5,400
22 Sep 20	29 1/4 Jan 4	28 Jan 3	38 Mar 21	Chicago Pneumatic Tool	8	32 1/4	33 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	12,200
20 Dec 30	29 1/4 Jan 5	20 Jan 3	26 Mar 22	Chicago Rock Isl & Pac RR	No par	22 1/4	23	22 1/4	23	22 1/4	22 1/4	22	22 1/4	21 1/4	4,800
15 Oct 12	32 Jan 8	15 Jan 4	26 Mar 20	Chicago Yellow Cab	No par	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	22	21 1/4	21 1/4	21 1/4	70
10 1/4 Oct 18	15 1/4 Jan 4	12 1/4 Jan 23	20 1/4 May 15	Chickasha Cotton Oil	5	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17	17 1/4	17 1/4	800
17 1/4 Nov 4	26 1/4 Dec 30	21 1/4 Jan 12	31 1/4 Apr 11	Chock Full O'Nuts Corp	25c	28 1/4	29	27 1/4	28 1/4	27	27 1/4	27	27 1/4	27	15,400
38 Nov 29	71 1/4 Jan 6	37 1/4 Jan 3	48 Apr 17	Chrysler Corp.	25	45 1/4	45 1/4	44 1/4	45 1/4	44 1/4	45 1/4	43 1/4	44 1/4	43 1/4	34,200
30 1/4 Feb 8	41 1/4 Aug 24	37 1/4 Jan 10	45 1/4 May 11	Cincinnati Gas & Electric com	8.50	41 1/4	42	41 1/4	42	41 1/4	42	41 1/4	42	42 1/4	3,800
78 1/4 Jan 4	87 1/4 Sep 6	82 1/4 Jan 3	89 Mar 23	4% preferred	100	84 1/4	84 1/4	85	85 1/4	85	85	84 1/4	84 1/4	85	450
94 1/4 Feb 2	101 July 19	98 1/4 Feb 7	102 1/2 Feb 28	4 1/2% preferred	100	99 1/4	99 1/4	99 1/4	99 1/4	99 1/4	99 1/4	99 1/4	101	99 1/4	20
26 1/4 July 25	39 1/4 Dec 21	37 1/4 Jan 3	49 1/4 Feb 17	Cincinnati Milling Machine Co	10	42 1/4	42 1/4	42 1/4	43	42 1/4	43	42 1/4	42 1/4	42 1/4	4,300
49 1/4 Mar 9	68 1/4 Dec 29	65 1/4 Jan 3	85 Apr 4	C I T Financial Corp.	No par	76 1/4	77	75 1/4	76 1/4	75 1/4	75 1/4	75	75 1/4	74 1/4	10,900
39 1/4 Jun 1	53 1/4 Dec 23	50 1/4 Jan 6	58 1/4 May 17	Cities Service Co.	10	54 1/4	55 1/4	55 1/4	55 1/4	55 1/4	55 1/4	54 1/4	55	54 1/4	14,100
16 1/4 Nov 3	24 1/4 Jan 4	20 1/4 Feb 13	36 1/4 May 10	City Investing Co.	5	34	34 1/4	32 1/4	33 1/4	32 1/4	33 1/4	33	33 1/4</		

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960

Lowest

Highest

Range Since Jan. 1

Lowest

Highest

STOCKS

NEW YORK STOCK EXCHANGE

Par

Monday

July 10

Tuesday

July 11

Wednesday

July 12

Thursday

July 13

Friday

July 14

Sales for the Week

Shares

20 1/2 Sep 19

42 1/2 Mar 2

24 1/4 Jan 4

37 1/2 Jun 6

Controls Co of America

5

34 1/4

34 1/4

33 1/2

31 1/2

31 1/2

3,000

25 1/2 Sep 15

42 1/2 Feb 29

30 1/4 Jan 3

40 1/4 May 31

Cooper-Bessemer Corp.

5

38 1/4

38 1/4

38 1/2

37 1/2

37 1/2

6,000

6 Dec 1

16 July 11

7 1/4 Jan 3

12 1/4 May 15

Cooper Tire & Rubber Co.

1

11 1/4

11 1/4

11 1/2

11 1/2

11 1/2

12,200

21 Oct 25

33 1/2 Jun 17

27 1/4 Jan 4

49 1/2 Jun 15

Copeland Refrigeration Corp.

1

45 1/2

46

44 1/2

44 1/2

44 1/2

4,700

12 1/2 Dec 5

24 1/2 Jan 7

13 1/4 Jan 3

22 1/4 May 24

Copper Range Co.

5

17 1/4

18

17 1/2

17 1/2

17 1/2

4,400

27 1/2 Dec 6

55 Jan 4

31 1/4 Jan 3

42 1/4 May 31

Copperweid Steel Co.

5

35 1/4

36 1/4

35 1/2

35 1/2

35 1/2

5,500

124 Feb 16

186 Jun 9

167 Feb 7

59 1/2 Jun 4

Corn Products Co.

50c

56 1/2

57 1/2

57 1/2

57 1/2

57 1/2

59,100

83 1/2 Apr 8

87 Aug 17

83 1/2 Jan 5

94 1/4 Apr 4

Corning Glass Works common

5

176

176

173 1/2

173 1/2

172 1/2

3,400

85 1/2 Apr 19

90 Apr 11

88 1/2 Jan 5

97 Jun 29

3 1/2% preferred

100

86

87

86

86

86

200

18 1/2 Oct 5

24 1/2 Jan 27

18 1/2 Jan 3

91 Mar 13

3 1/2% preferred ser of 1947

100

89

91

89

89

89

200

10 1/4 July 1

15 1/2 Sep 9

13 1/4 Jan 3

22 1/2 May 11

Cosden Petroleum Corp.

1

25

25 1/2

25 1/2

25 1/2

25 1/2

3,500

3 July 27

6 1/2 Sep 13

3 1/4 Jan 3

9 1/4 Apr 17

Coty Inc.

1

17

17 1/2

18 1/2

18 1/2

17 1/2

17,400

40 July 27

6 1/4 Jan 4

46 1/4 Jan 11

68 1/2 July 11

Coty International Corp.

1

6 1/2

6 1/2

6 1/2

6 1/2

6 1/2

4,700

72 1/2 Jan 12

76 July 18

72 1/2 Jan 18

76 Feb 21

Crane Co common

25

66 1/2

67 1/2

67 1/2

66 1/2

66 1/2

5,100

3 1/2 Mar 4

39 1/2 Jan 5

35 1/4 Jan 3

48 1/4 Apr 11

3 1/4% preferred

100

74 1/2

76 1/2

74 1/2

76 1/2

76 1/2

200

17 1/2 Mar 4

22 1/2 Jan 21

19 1/4 Mar 8

24 1/4 Apr 11

Cream of Wheat Corp.

2

42 1/2

43 1/2

43 1/2

44

44 1/2

2,300

23 1/2 Feb 17

26 Jan 15

25 Jan 3

29 1/4 Apr 10

Crecent Petroleum Corp com

1

21 1/2

21 1/2

21 1/2

21 1/2

21 1/2

4,900

16 1/2 Feb 17

42 Dec 14

36 1/2 July 14

50 1/4 Mar 10

5% conv preferred

25

27 1/2

27 1/2

27 1/2

27 1/2

27 1/2

800

28 1/2 Feb 1

45 Dec 21

42 1/2 Jan 4

91 1/4 May 12

Crowell-Collier Publishing

1

39 1/2

39 1/2

38 1/2

38 1/2

37 1/2

21,800

34 1/2 Oct 5

40 1/4 Feb 23

39 1/2 Feb 1

43 1/4 Jun 12

Crown Cork & Seal common

2.50

84 1/2

85 1/2

84 1/2

83

84 1/2

2,400

39 1/2 July 25

54 1/2 Dec 29

51 1/4 Jun 27

60 1/4 Jun 5

\$2 preferred

No par

43

44

43

43

43

200

86 Jan 4

95 Sep 20

89 1/4 Jan 6

95 1/2 Jun 12

Crown Zellerbach Corp common

5

53 1/4

54 1/4

53 1/4

54 1/4

54

8,200

16 Dec 5

29 1/2 Jan 4

17 1/4 Jan 3

26 1/4 May 17

\$4.20 preferred

No par

94

95

93 1/4

94

94 1/4

230

88 1/2 Nov 28

109 1/2 Jan 5

90 1/4 Jan 3

109 1/2 May 25

Crucible Steel Co of America

12.50

22

22 1/2

22 1/2

22 1/2

22 1/2

11,700

13 1/2 Sep 22

18 Jan 11

16 1/4 Jun 21

23 1/4 Apr 18

5 1/4% convertible preferred

100

104

105 1/2

105

105 1/2

104

200

8 1/4 Oct 24

14 1/4 Jan 4

9 1/4 Jan 3

12 1/4 Mar 1

Cuban-American Sugar

10

17

17 1/2

17

17 1/2

17 1/2

2,600

63 1/4 July 26

69 1/2 Mar 23

64 1/4 Jan 5

73 1/4 May 19

Cudahy Packing Co common

5

11 1/2

11 1/2

11 1/2

11 1/2

11 1/2

9,300

10 1/4 Aug 3

13 Jan 18

11 1/4 Jan 5

14 1/4 Feb 1

4 1/2% preferred

100

69 1/2

71

69 1/2

71

69 1/2

100

30 1/2 Sep 28

37 Jan 14

31 1/4 Mar 29

35 1/4 May 15

Cuneo Press Inc.

5

12

12 1/2

12 1/2

12 1/2

12

800

7 1/2 Dec 20

12 Jan 7

8 1/4 Jan 3

16 1/4 May 16

Cunningham Drug Stores Inc.

2.50

33

34

33

33 1/2

32 1/2

100

50 1/4 Dec 22

60 1/2 Jan 8

39 July 12

54 1/4 Jan 30

Curtis Publishing common

1

14 1/2

15 1/2

14 1/2

14 1/2

14 1/2

30,300

17 1/2 Dec 29

25 Feb 19

14 1/4 May 2

19 1/4 Jan 20

\$4 prior preferred

No par

40 1/4

41 1/2

40 1/4

40 1/4

39

1,600

14 1/4 Dec 7

31 1/4 Jan 4

15 1/4 Jan 4

22 Mar 16

\$1.60 prior preferred

No par

16

16 1/2

15 1/2

15 1/2

15 1/2

400

29 1/2 Nov 29

37 1/4 Jan 7

30 1/4 Jan 3

37 May 4

Curtiss-Wright common

1

18

18 1/2

18 1/2

18 1/2

18 1/2

21,700

67 1/2 Sep 27

96 Jan 8

62 1/2 Feb 10

82 July 7

Class A

1

34

34 1/2

33 1/2

34 1/2

34 1/2

1,200

67 1/2 Sep 27

96 Jan 8

62 1/2 Feb 10

82 July 7

Cutler-Hammer Inc.

10

80 1/2

81 1/2

80 1/2

81

79

2,300

D

31 1/4 Jun 22

43 1/4 Jan 4

32 Jan 3

42 Jun 9

Dana Corp common

1

40 1/2

40 1/2

40 1/2

40 1/2

40 1/2

4,500

83 Jan 4

87 1/2 Aug 23

85 1/2 Jun 7

87 Feb 20

3 3/4% preferred series A

100

86

88 1/2

86

88 1/2

86

88 1/2

12 1/2 Dec 27

15 1/4 Jan 6

12 1/2 Jan 3

15 1/4 Mar 27

Dan River Mills Inc.

5

14 1/4

14 1/2

14 1/4

14 1/2

14 1/4

7,600

12 Dec 5

33 1/2 Jan 5

23 1/2 Jan 3

30 Mar 7

Dayco Corp.

50c

14 1/4

15

14 1/4

14 1/4

14 1/4

4,400

27 1/2 Oct 31

49 1/2 May 31

22 Jun 30

34 1/4 Jan 23

Daystrom Inc.

10

26 1/4

26 1/2

26 1/2

27

27 1/2

9,400

72 1/2 Jan 4

80 1/2 Aug 23

76 1/4 Jan 16

80 1/2 Jun 19

Dayton Power & Light common

7

22 1/2

22 1/2

23

23 1/2

23 1/2

12,100

74 1/2 Feb 3

80 Sep 16

76 1/2 Feb 9

80 Jun 13

Preferred 3.75% series A

100

76 1/2

77 1/2

77

78

78

80

75 1/2 Jan 6

82 1/2 May 23

79 1/4 Jan 4

83 Feb 13

Preferred 3.75% series B

100

76 1/2

78

76 1/2

78

76 1/2

78

17 1/2 Jan 8

39 1/2 Dec 15

32 1/2 Jan 27

47 1/2 May 4

Preferred 3.90% series C

100

80

81 1/2

80

81 1/2

80

81 1/2

38 1/4 Apr 28

54 1/2 Dec 16

51 1/4 July 14

62 1/4 Jan 19

Decca Records Inc.

50c

37 1/2

38 1/4

37 1/2

38 1/2

37 1/2

38 1/2

17 1/2 Dec 21

28 Jan 8

15 1/4 July 5

20 1/4 May 23

Deere & Co.

1

54 1/4

54 1/4

54

54 1/4

53 1/2

9,500

35 1/4 May 17

47 1/4 Aug 11

41 1/4 Jan 11

55 1/4 May 24

Delaware & Hudson

No par

16 1/4

16 1/4

16 1/4

16 1/4

15 1/2

5,100

20 May 17

31 1/4 Aug 24

27 1/2 Jan 3

30 1/4 May 16

Delaware Power & Light Co.

6.75

51

51 1/2

51 1/2

51 1/2

50 1/4

3,700

20 1/4 Jun 21

26 1/4 Aug 15

24 1/4 Jan 8

37 Mar 27

Delta Air Lines Inc.

3

53 1/4

54

53 1/4

54 1/2

54 1/2

7,300

13 1/2 Sep 28

18 1/2 Nov 4

16 1/4 Jan 3

20 1/2 Feb 17

Dentists' Supply Co of N Y.

2.50

33

33 1/2

33 1/2

33 1/2

33 1/2

4,900

7 Dec 6

10 Jan 20

7 1/4 Jan 3

14 1/4 Mar 20

Denv & Rio Grande West RR

No par

18 1/2

18 1/2

18 1/2

18 1/2

18 1/2

8,600

40 1/4 Mar 23

49 1/2 Dec 14

48 1/4 Jan 4

61 Jun 12

DeSoto Chemical Coatings

1

10 1/2

11 1/2

10 1/2

10 1/2

10 1/2

20,000

13 Dec 6

26 Jan 4

14 1/4 Jan 3

20 1/4 Jan 12

Detroit Edison

20

58 1/2

58 1/2

58 1/2

58 1/2

58

5,600

24 1/4 Mar 8

33 1/2 July 29

29 1/4 Jan 6

37 1/2 Feb 24

Detroit Steel Corp.

1

17 1/2

17 1/2

17 1/2

17 1/2

17 1/2

7,600

50 1/4 May 2

66 1/2 Aug 29

58 1/2 Jan 3

74 1/4 Jun 21

DeVilbiss Co.

15

31 1/4

31 1/2

31 1/4

31 1/4

31

1,200

29 1/4 Mar 8

38 1/2 Sep 9

35 1/4 Jan 3

47 1/4 May 31

Diamond Alkali Co.

10

74 1/4

74 1/2

74 1/2

74 1/2

74

3,100

28 Jan 11

31 Apr 14

29 1/2 Jan 3

32 Mar 27

Diamond National Corp.

1

43

43 1/2

42 1/2

42 1/2

42 1/2

6,200

14 1/4 Dec 27

20 1/2 Feb 23

12 1/2 Jan 4

27 1/2 Jun 12

\$1.50 preferred

25

31 1/2

31 1/2

31 1/2

31 1/2

31 1/2

600

14 Sep 30

17 1/2 July 6

15 1/2 Jun 27

20 1/4 Mar 17

Diana Stores Corp.

50c

21

21 1/2

21

21 1/2

20 1/2

3,800

14 1/4 Oct 24

33 1/4 Jan 4

19 July 14

29 1/2 Jan 9

DiGiorgio Fruit Corp.

2.50

16

16 1/2

16 1/2

16 1/2

16 1/2

4,600

20 Oct 24

49 1/4 Jan 4

26 1/4 Jan 5

46 1/4 Apr 19

Diners' (The) Club Inc.

1

19 1/2

20 1/4

19 1/2

19 1/2

19 1/2

13,700

28 1/2 Jun 24

33 1/2 Dec 12

31 1/4 Jan 3

41 1/4 May 22

Disney (Walt) Productions

2.50

39 1/2

40 1/4

39

39 1/2

39

4,600

15 1/2 Oct 7

28 1/2 Feb 15

16 Jun 27

19 1/4 Mar 30

Distillers Corp-Seagrams Ltd.

2

39

39 1/2

39

39 1/2

39 1/2

5,300

10 1/2 Dec 13

15 Dec 30

13 1/4 Jan 10

23 1/2 May 4

Divco-Wayne Corp.

1

16 1/2

16 1/2

16 1/2

16 1/2

16 1/2

1,900

17 1/4 May 16

28 1/2 Oct 20

20 Mar 8

28 1/4 Jan 12

Dr Pepper Co.

No par

21

21 1/2

20 1/2

20 1/2

20 1/2

3,700

16 1/2 Oct 26

19 1/2 Jan 4

18 1/4 Jan 17

23 1/4 July 6

Dome Mines Ltd.

No par

22 1/2

22 1/2

22 1/2

22 1/2

22 1/2

10,800

27 July 7

42 1/2 Feb 10

28 Jan 3

38 1/2 Feb 27

Dominick Fund Inc.

1

22 1/2

23 1/2

22 1/2

22 1/2

22 1/2

2,600

14 1/4 Dec 6

24 1/4 Jan 5

14 1/4 Jan 4

20 1/4 May 22

Douglas Aircraft Co.

No par

32 1/2

33 1/2

33 1/2

33 1/2

32

24,300

70 1/4 Oct 25

99 1/4 Jan 4

70 May 3

83 1/4 Jun 6

Dover Corp.

1

18

18 1/2

17 1/2

18

18 1/2

2,300

19 1/4 Jun 20

30 1/4 Jan 4

22 1/2 Jan 3

27 1/4 Mar 22

Dow Chemical Co.

5

79 1/4

80

78 1/4

79

77 1/4

22,800

25 Mar 15

33 1/4 Sep 12

30 1/4 Jan 10

38 1/4 May 8

Dresser Industries

50c

25 1/2

25 1/2

25 1/2

25 1/2

24 1/2

19,300

12 1/2 Oct 24

19 1/4 Aug 18

17 1/4 Jan 4

24 1/4 Apr 19

Drewrys Limited U S A Inc.

1

33 1/4

34

33 1/4

33 1/4

32 1/2

2,000

8 1/2 Dec 5

13 1/4 Jan 4

9 1/4 Jan 5

14 1/4 Apr 17

DuBois Chemicals Inc.

1

20 1/2

21 1/2

20 1/2

21 1/2

19 1/2

12,000

7 1/2 Sep 27

14 1/4 Jan 22

8 Jan 19

10 1/2 Jun 22

Duke Power Co.

No par

52 1/2

53

52 1/2

52 1/2

52 1/2

4,200

178 1/2 Oct 31

266 1/2 Jan 5

185 1/2 Jan 3

229 1/2 May 22

Dunhill International

1

11 1/2

12

11 1/2

11 1/2

11 1/2

2,200

96 1/4 Jan 5

103 Aug 16

100 1/4 Apr 19

104 Jan 4

Duplan Corp.

1

9 1/2

10

9 1/2

9 1/2

9 1/2

2,000

74 1/4 Jan 8

83 Aug 16

77 1/4 Jan 20

82 1/4 Jan 4

du Pont de Nemours (E I) com

5

215 1/2

217

215 1/2

217

215

22,700

21 1/2 Mar 8

26 1/2 Sep 13

25 1/2 Jan 3

29 1/2 Feb 8

Preferred \$4.50 series

No par

102

102 1/2

102

102 1/2

102 1/2

1,000

37 Jan 13

41 Aug 16

38 1/2 Jan 3

42 1/2 Jun 28

Preferred \$3.50 series

No par

81 1/4

81 1/4

82

82

81 1/4

2,300

40 Jan 11

44 1/4 Aug 25

43 1/4 Jan 12

47 1/4 Apr 6

Duquesne Light Co common

5

27 1/2

27 1/2

27 1/2

27 1/2

27 1/2

9,400

38 1/2 Jan 8

44 1/4 Aug 24

41 Jan 5

45 1/4 May 23

\$3.75 preferred

50

41

41 1/2

41

41

40 1/4

380

42 1/4 Jan 5

46 1/4 Feb 15

44 Jan 3

48 Feb 20

\$4.15 preferred

50

45 1/2

46

45 1/2

45 1/2

45 1/2

200

40 1/4 Jan 18

44 1/4 Aug 24

42 1/4 Jan 5

45 1/4 May 23

4% preferred

50

43 1/2

43 1/2

43 1/2

43 1/2

43 1/2

770

42 Mar 23

46 July 11

44 Jan 4

45 Jan 24

4.10% preferred

50

46

48

46 1/2

48

46 1/2

250

17 1/4 Oct 27

24 Jan 5

19 Jan 19

23 1/4 Apr 28

4.20% preferred

50

43

44

43 1/2

44

43 1/2

150

17 1/4 Oct 27

24 Jan 5

19 Jan 19

23 1/4 Apr 28

\$2.10 preferred

50

44 1/2

45

44 1/2

45

44 1/2

150

17 1/4 Oct 27

24 Jan 5

19 Jan 19

23 1/4 Apr 28

D W G Cigar Corp.

5

21 1/2

21 1/2

21

21 1/2

21 1/2

1,100

E

20 1/2 July 28

39 Jan 5

22 1/2 Jan 5

27 Feb 6

Eagle-Picher Co.

5

23 1/2

24 1/2

24

24 1/2

24

13,800

22 Oct 25

34 Jan 8

23 1/2 Jan 3

32 1/2 May 15

Eastern Air Lines Inc.

1

25 1/2

26 1/2

26 1/2

26 1/2

26 1/2

2

For footnotes, see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday July 10	Tuesday July 11	Wednesday July 12	Thursday July 13	Friday July 14	
44 1/2 Nov 9	69 1/2 Jan 4	47 1/2 Jan 3	64 1/2 Jun 1	47 1/2 Jan 3	64 1/2 Jun 1	47 1/2 Jan 3	64 1/2 Jun 1	Fansteel Metallurgical Corp.	5	54 55 1/2	53 1/2 54	53 1/2 54 1/2	53 1/2 53 1/2	53 1/2 53 1/2	2,700
15 1/2 Oct 28	9 1/2 Mar 29	5 1/2 Jan 9	11 1/2 May 8	5 1/2 Jan 9	11 1/2 May 8	5 1/2 Jan 9	11 1/2 May 8	Fawick Corp.	2	9 9	9 9	9 9	9 9	9 9	1,600
25 1/2 Jul 28	40 1/2 Jan 6	27 1/2 Jan 3	25 1/2 May 16	27 1/2 Jan 3	25 1/2 May 16	27 1/2 Jan 3	25 1/2 May 16	Fedders Corp.	1	23 1/2 23 1/2	22 1/2 23 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	14,100
15 1/2 Dec 20	27 1/2 Jan 4	14 1/2 Jul 6	19 1/2 May 10	14 1/2 Jul 6	19 1/2 May 10	14 1/2 Jul 6	19 1/2 May 10	Federal Mogul Bower Bearings	5	32 33	31 1/2 32 1/2	32 1/2 33 1/2	32 1/2 33 1/2	32 1/2 33 1/2	10,300
21 1/2 Sep 19	24 1/2 Jun 9	20 1/2 Apr 25	24 1/2 Jan 17	20 1/2 Apr 25	24 1/2 Jan 17	20 1/2 Apr 25	24 1/2 Jan 17	Federal Pacific Electric Co. com.	1	15 1/2 16 1/2	15 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	19,100
33 1/2 Oct 26	45 1/2 Jan 4	33 1/2 Jan 3	41 1/2 Mar 15	33 1/2 Jan 3	41 1/2 Mar 15	33 1/2 Jan 3	41 1/2 Mar 15	5 1/2 conv 2nd pfd series A-23	23	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	900
19 1/2 May 23	22 1/2 Aug 15	22 1/2 Jan 3	23 1/2 Mar 24	22 1/2 Jan 3	23 1/2 Mar 24	22 1/2 Jan 3	23 1/2 Mar 24	Federal Paper Board Co. common	5	36 36	35 1/2 36	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	4,300
32 1/2 Oct 24	39 1/2 Dec 14	34 1/2 Feb 1	49 1/2 May 17	34 1/2 Feb 1	49 1/2 May 17	34 1/2 Feb 1	49 1/2 May 17	4.60 preferred	25	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23	23 1/2 23 1/2	23 1/2 23	600
15 1/2 Oct 31	20 1/2 May 12	13 1/2 Jun 27	18 1/2 Jan 20	13 1/2 Jun 27	18 1/2 Jan 20	13 1/2 Jun 27	18 1/2 Jan 20	Federated Dept Stores	1.25	45 1/2 46 1/2	46 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	7,800
35 1/2 Oct 24	67 1/2 Jun 15	43 1/2 Jan 26	52 1/2 Feb 28	43 1/2 Jan 26	52 1/2 Feb 28	43 1/2 Jan 26	52 1/2 Feb 28	Fenestra Inc.	10	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	2,500
24 1/2 Oct 26	47 1/2 Jan 5	27 1/2 May 2	34 1/2 Mar 21	27 1/2 May 2	34 1/2 Mar 21	27 1/2 May 2	34 1/2 Mar 21	Ferro Corp.	1	44 45	44 1/2 46 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	3,900
14 1/2 Jan 5	20 1/2 Feb 4	15 1/2 Mar 16	23 1/2 Jun 12	15 1/2 Mar 16	23 1/2 Jun 12	15 1/2 Mar 16	23 1/2 Jun 12	Fiberboard Paper Products—No par	1	29 1/2 29 1/2	29 1/2 30	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	2,900
27 1/2 Oct 24	39 1/2 Feb 26	26 1/2 Jun 19	35 1/2 Apr 11	26 1/2 Jun 19	35 1/2 Apr 11	26 1/2 Jun 19	35 1/2 Apr 11	Fifth Avenue Coach Lines Inc.	10	21 1/2 22 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	5,300
32 1/2 Oct 24	45 1/2 Jan 19	33 1/2 Jan 9	48 1/2 July 6	33 1/2 Jan 9	48 1/2 July 6	33 1/2 Jan 9	48 1/2 July 6	Filtrol Corp.	1	28 1/2 29	28 1/2 29 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	2,700
22 1/2 Oct 24	30 1/2 Jun 6	28 1/2 Jan 4	54 1/2 May 17	28 1/2 Jan 4	54 1/2 May 17	28 1/2 Jan 4	54 1/2 May 17	Firestone Tire & Rubber—No par	1	47 1/2 48 1/2	47 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	18,900
47 1/2 Dec 22	61 1/2 Jul 6	49 1/2 Jan 4	67 1/2 Apr 11	49 1/2 Jan 4	67 1/2 Apr 11	49 1/2 Jan 4	67 1/2 Apr 11	First Charter Financial Corp.—No par	1	46 1/2 47 1/2	46 1/2 47 1/2	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	24,900
6 1/2 Nov 17	13 1/2 Jan 8	6 1/2 Jan 3	8 1/2 Jun 14	6 1/2 Jan 3	8 1/2 Jun 14	6 1/2 Jan 3	8 1/2 Jun 14	First National Stores—No par	1	63 1/2 64 1/2	63 1/2 64 1/2	62 1/2 63 1/2	62 1/2 63 1/2	63 1/2 63 1/2	5,500
23 1/2 Nov 7	38 1/2 Apr 8	28 1/2 Jan 5	34 1/2 May 22	28 1/2 Jan 5	34 1/2 May 22	28 1/2 Jan 5	34 1/2 May 22	Firth Carpet Co.	5	7 1/2 8	7 1/2 8	7 1/2 8	7 1/2 8	7 1/2 8	4,100
80 1/2 May 12	84 1/2 Apr 7	83 1/2 Jan 27	86 1/2 Mar 8	83 1/2 Jan 27	86 1/2 Mar 8	83 1/2 Jan 27	86 1/2 Mar 8	Flintkote Co. common	5	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	39,300
91 1/2 Dec 17	110 1/2 Jun 7	96 1/2 Jan 3	114 1/2 May 19	96 1/2 Jan 3	114 1/2 May 19	96 1/2 Jan 3	114 1/2 May 19	4 preferred—No par	1	84 1/2 86	84 1/2 86	84 1/2 86	84 1/2 86	84 1/2 86	70
38 1/2 Nov 22	45 1/2 Sep 22	41 1/2 Jan 4	51 1/2 May 19	41 1/2 Jan 4	51 1/2 May 19	41 1/2 Jan 4	51 1/2 May 19	\$4.50 conv A 2nd preferred	100	108 1/2 110	108 1/2 108 1/2	108 1/2 108 1/2	108 1/2 108 1/2	108 1/2 108 1/2	200
29 1/2 Jan 20	38 1/2 May 10	36 1/2 Jan 10	50 1/2 May 19	36 1/2 Jan 10	50 1/2 May 19	36 1/2 Jan 10	50 1/2 May 19	\$2.25 conv B 2nd pfd	No par	48 1/2 48 1/2	48 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	9,700
50 1/2 Feb 5	68 1/2 Jun 29	58 1/2 Jan 17	75 1/2 Jul 12	58 1/2 Jan 17	75 1/2 Jul 12	58 1/2 Jan 17	75 1/2 Jul 12	Florida East Coast Railway Co.—25	2.50	45 45 1/2	45 1/2 46 1/2	46 1/2 47	47 1/2 47 1/2	47 1/2 47 1/2	9,400
11 1/2 Apr 28	17 1/2 Dec 22	16 1/2 Jan 4	34 1/2 May 5	16 1/2 Jan 4	34 1/2 May 5	16 1/2 Jan 4	34 1/2 May 5	Florida Power Corp.	1	75 1/2 75 1/2	74 1/2 75 1/2	75 1/2 75 1/2	74 1/2 75 1/2	74 1/2 75 1/2	14,100
20 1/2 Dec 2	34 1/2 Apr 18	31 1/2 Jan 3	48 1/2 May 31	31 1/2 Jan 3	48 1/2 May 31	31 1/2 Jan 3	48 1/2 May 31	Florida Power & Light Co.—No par	1	28 1/2 29 1/2	28 1/2 29	28 1/2 29	28 1/2 29	29 1/2 29	8,000
80 1/2 Sep 13	85 1/2 Nov 3	85 1/2 Jan 11	89 1/2 Jun 1	85 1/2 Jan 11	89 1/2 Jun 1	85 1/2 Jan 11	89 1/2 Jun 1	Fluor Corp Ltd.	2.50	44 1/2 47	45 1/2 47 1/2	45 1/2 46	44 1/2 45 1/2	44 1/2 46 1/2	14,600
20 1/2 Oct 26	28 1/2 Apr 26	25 1/2 Jan 4	55 1/2 May 4	25 1/2 Jan 4	55 1/2 May 4	25 1/2 Jan 4	55 1/2 May 4	Food Fair Stores Inc. common	1	36 1/2 38 1/2	36 1/2 38 1/2	36 1/2 37	36 1/2 37	35 1/2 38 1/2	4,300
11 1/2 Sep 27	14 1/2 Apr 22	13 1/2 Jan 5	27 1/2 May 5	13 1/2 Jan 5	27 1/2 May 5	13 1/2 Jan 5	27 1/2 May 5	When issued	1	86 1/2 88 1/2	86 1/2 88 1/2	86 1/2 88 1/2	86 1/2 88 1/2	86 1/2 88 1/2	11,800
44 1/2 May 13	63 1/2 Dec 21	59 1/2 Jan 3	76 1/2 Mar 17	59 1/2 Jan 3	76 1/2 Mar 17	59 1/2 Jan 3	76 1/2 Mar 17	Food Giant Markets Inc. common	1	46 1/2 47 1/2	46 1/2 47 1/2	45 1/2 46 1/2	44 1/2 45 1/2	43 1/2 44 1/2	300
196 1/2 May 31	248 1/2 Dec 23	250 1/2 Jan 13	275 1/2 Mar 10	250 1/2 Jan 13	275 1/2 Mar 10	250 1/2 Jan 13	275 1/2 Mar 10	4 convertible preferred	100	70 1/2 71 1/2	71 1/2 71 1/2	70 1/2 71 1/2	70 1/2 71 1/2	69 1/2 70	10,700
88 1/2 Jan 13	95 1/2 May 31	94 1/2 Jan 13	97 1/2 Apr 5	94 1/2 Jan 13	97 1/2 Apr 5	94 1/2 Jan 13	97 1/2 Apr 5	F M C Corp. common	10	95 97	96 97	95 97	95 97	96 97	40
11 1/2 Oct 5	19 1/2 Jan 15	12 1/2 Jan 12	15 1/2 Apr 12	12 1/2 Jan 12	15 1/2 Apr 12	12 1/2 Jan 12	15 1/2 Apr 12	3 1/4 convertible preferred	100	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	4,200
17 1/2 Nov 22	35 1/2 Jan 7	21 1/2 Jan 5	29 1/2 Mar 22	21 1/2 Jan 5	29 1/2 Mar 22	21 1/2 Jan 5	29 1/2 Mar 22	3 1/4 preferred	100	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	7,800
60 1/2 Jul 25	92 1/2 Jan 6	63 1/2 Jan 3	91 1/2 May 17	63 1/2 Jan 3	91 1/2 May 17	63 1/2 Jan 3	91 1/2 May 17	Food Mart Inc.	2	22 1/2 23 1/2	23 1/2 24	23 1/2 24 1/2	23 1/2 24 1/2	23 1/2 24 1/2	149,800
12 1/2 Oct 25	19 1/2 Jan 5	12 1/2 Apr 13	14 1/2 Feb 20	12 1/2 Apr 13	14 1/2 Feb 20	12 1/2 Apr 13	14 1/2 Feb 20	Foot Mineral Co.	1	82 1/2 83 1/2	82 1/2 83 1/2	82 1/2 83 1/2	82 1/2 83 1/2	82 1/2 83 1/2	19,100
24 1/2 Oct 24	41 1														

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday July 10	Tuesday July 11	Wednesday July 12	Thursday July 13	Friday July 14	
49% Dec 6	89% Jan 4	56% Jan 3	73% May 22	Jones & Laughlin Steel common..10		67% 67%	100	67% 67%	66% 67%	65% 67%	66% 66%	66% 67%	15,600
95% Mar 8	99% Aug 24	96% Jan 3	101% Apr 17	5% preferred series A.....100		99% 99%	100	99% 99%	99% 99%	99% 99%	99% 99%	99% 99%	340
11% Dec 8	18% Jun 13	13% Jan 3	21% May 26	Jorgensen (Earle M) Co.....1		19% 20	1	19% 20	x19 19%	18% 19%	18% 19%	18% 18%	3,900
29% Oct 21	47% Jan 8	38% Jan 3	48 Mar 20	Joy Manufacturing Co.....1		40% 41%	1	40% 41%	x40 41%	39% 40%	39% 40%	39% 40%	7,400
K													
32 Sep 29	54% Jan 6	37% Jan 13	49% May 23	Kaiser Alum & Chem Corp.....33%		40 40	33%	40 40	40 40	40 40	37% 39%	37% 39	35,200
86 Oct 5	111% Jan 5	96 Jan 23	108% Apr 25	4% convertible preferred.....100		*100 104	100	103% 103%	*100 104	*100 103%	*100 103%	*100 103%	100
42% Jan 12	47 May 6	44% Jan 11	48% Jun 1	4% preferred.....50		46% 46%	50	46% 46%	*46% 47	*46% 47	*46% 47	*46% 47	200
101 Sep 30	122% Jan 13	103% Jan 18	122 May 19	4% convertible preferred.....100		*109 110%	100	109 111	111 111	111 111	110 110	109% 110%	900
105% Oct 3	123 Jan 11	110% Jan 18	122 Jun 6	4% (ser of 1959) conv pfd.....100		*112 116	100	*112 117	*112 115	*112 115	*112 115	*112 115	---
45 Mar 8	59% Dec 29	58% Jan 17	73% Jun 14	Kansas City Pr & Lt Co com.No par		72% 73	---	72% 72%	72 72%	71% 71%	71% 71%	71 72%	2,300
74 Jan 25	79% Aug 17	75% Jan 9	79% Apr 11	3.80% preferred.....100		*77 78	100	*77 78	*77 78	*77 78	*77 78	*77 78	---
80% May 23	87 Jan 20	84% Jan 27	86% Apr 12	4% preferred.....100		*86 87	100	*86 88	*86 88	*86 88	*86 88	*86 88	---
86% Jan 6	95% Oct 5	92% Feb 6	95% Mar 28	4.50% preferred.....100		*93% 95%	100	*93% 95%	*93% 95	*93% 95	*93% 95	*93% 95	100
82% Mar 18	90 Oct 10	85 Jan 4	88% Jun 21	4.20% preferred.....100		*86 87	100	*86 87	*86 87	*86 87	*86 87	*86 87	---
85% Feb 9	90 July 28	87 Jun 27	91% Apr 11	4.35% preferred.....100		*87 88	100	*87 88	*87 88	*87 88	*87 88	*87 88	---
62% Sep 29	79% Jan 8	68% Jan 3	82% Mar 22	Kansas City Southern com.No par		81% 82	---	81% 82	81% 81%	80% 81%	80% 81%	79% 79%	2,400
34% July 12	37% Sep 16	36 Jan 10	39% May 3	4% non-cum preferred.....50		*37% 38	50	*37% 38	38 38%	38 38%	38 38%	37% 38	900
43% Feb 9	54% July 8	50% Jan 4	64% July 6	Kansas Gas & Electric Co.No par		62% 62%	---	61% 62%	61% 61%	61% 61%	61% 61%	60% 60%	2,200
31% Feb 23	39% Aug 24	37% Jan 3	48% Apr 3	Kansas Power & Light Co.....8.75		45% 45%	---	45% 45%	45 45	45% 45%	45% 45%	45% 45%	2,100
11 Jan 12	16% July 11	12% Jan 3	24% May 16	Kaysor-Roth Corp.....1		22% 23	---	22% 22%	21% 22%	21% 22%	21% 22%	21% 22%	22,300
36 Apr 6	51% Dec 33	50% Jan 11	70 Jun 6	Kellogg Co.....50c		63% 65%	50c	65 65%	64 64%	64 64%	63% 64	63% 64	8,700
30% Oct 25	50% Jan 6	31% Feb 23	37% May 26	Kellogg Hayes Co.....1		*33% 34	1	33% 33%	33% 33%	33% 33%	32% 33%	32% 33%	1,900
23 Oct 13	33% Aug 17	25% Jan 3	46% Jun 14	Kendall Co.....8		42% 44	8	42% 44%	42% 43%	42% 43%	42% 43%	41% 42%	4,600
71% Oct 25	100% Jan 6	73% Jan 3	94% May 16	Kennecott Copper.....No par		86% 86%	---	86% 86%	86% 86%	86% 86%	85% 86%	85% 86	12,200
46% Sep 30	55% Jan 8	52 Jan 4	77% May 9	Kern County Land Co.....2.50		65% 66%	2.50	65% 66%	65 66%	65 66%	65% 66%	65% 66	3,000
31% Nov 7	43% Jan 5	32% Jan 4	42% May 23	Kerr-McGee Oil Industries.....1		47% 48%	1	46% 48%	46 46%	46 46%	45% 47%	45% 46%	22,600
62% Feb 11	89% Dec 20	76% Jun 21	93 Feb 10	Keystone Steel & Wire Co.....1		38 38%	1	38 38%	37% 38	37% 38	37% 38	37% 38	500
16% Dec 12	18% Dec 21	16% Jan 7	26% Apr 10	Kimberly-Clark Corp.....5		79% 80%	5	79% 80	80 80	80 80	78% 79%	78 79%	10,600
25% Dec 2	31% Jan 6	20 Jun 26	27% Feb 9	King-Seelye Thermost Co.....1		21% 22%	1	21% 22%	21% 22%	21% 22%	21% 22%	21% 22%	2,700
34% Oct 24	46% Jan 4	36 Jan 3	46% May 17	KLM Royal Dutch Airlines.....100		*22% 22%	100	*22% 22%	*22% 22%	*22% 22%	*22% 22%	*21% 22%	200
77 Jan 7	82% Apr 11	78 Jan 3	84% May 24	Koppers Co Inc common.....100		45% 45%	100	45% 46%	46 46%	46 46%	45% 46%	46% 46%	6,300
14% Feb 17	36% Dec 7	31% Jan 4	68% Mar 30	4% preferred.....100		83% 83%	100	83% 83%	83% 83%	83% 83%	83% 83%	83% 83%	210
27% Sep 29	33 Jan 12	28 Jan 3	34% May 19	Korvette (E J) Inc.....1		60% 61%	1	60% 61%	57% 58%	57% 58%	57% 58%	58 59%	11,000
19% Jun 10	31% Jan 6	20% Jan 9	26% Jan 19	Kreng (S H) Co.....10		32% 32%	10	32% 32%	32% 32%	32% 32%	32% 32%	32% 32%	5,300
11% Dec 5	20% Jan 8	11% Jan 3	14 Jan 16	Kress (S H) & Co.....10		20% 20%	10	20% 21%	20% 21%	20% 21%	20% 21%	20% 20%	1,000
25% Oct 28	35% Mar 2	28% July 14	34% Apr 6	Kroehler Mfg Co.....5		12% 12%	5	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	32,700
25 Oct 21	36 Jan 5	30% Jan 3	38% Feb 23	Kroger Co.....1		29% 29%	1	28% 29%	28% 29	28% 29	28% 29%	28% 29%	4,400
L													
18% Feb 10	25% Dec 29	25% Jan 27	34 May 25	Laclede Gas Co common.....4		29% 29%	4	29% 29%	29% 29%	29% 29%	29% 29%	30 30	4,900
27% Mar 11	35% Dec 21	45 Apr 21	45 Apr 21	4.32% preferred series A.....25		*46% 51	25	*46% 51	*43 50	*43 50	*43 50	*43 50	1,200
13% May 2	23% Jun 20	16 Jan 26	29% May 9	Lane Bryant.....No par		27% 27%	---	27% 27%	24% 25%	24% 25%	24% 24%	24% 24%	25,600
14% Dec 30	24% Jan 6	14% Jan 3	18% July 14	Lear Inc.....50c		24% 25%	50c	24% 25%	24% 25%	24% 25%	24% 25%	24% 25%	9,400
10 Mar 15	13% Jan 6	11% Jan 3	16% Apr 20	Lee Rubber & Tire.....5		17% 17%	5	x17% 17%	17% 18%	17% 18%	17% 18%	17% 18%	5,500
25% Oct 25	32% Aug 1	24% Jan 29	33% Feb 16	Lehigh Coal & Navigation Co.....10		14% 14%	10	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	23,300
1% Dec 22	3% Mar 11	1% Jan 4	2% Mar 21	Lehigh Portland Cement.....15		25 25%	15	24% 25%	24% 24%	24% 24%	24% 24%	24% 24%	15,200
16% Sep 26	19% Jun 8	16% Jan 4	22% Mar 22	Lehigh Valley Industries com.....1		1% 1%	1	1% 1%	1% 1%	1% 1%	1% 1%	1% 1%	400
3% Oct 28	7% Jan 15	4% Jan 3	6% Mar 22	\$1.50 conv pfd series A.....No par		20 20	---	*20 20%	20 20%	20 20%	20 20%	19% 19%	6,600
24% July 26	29% Jan 22	26% Jan 3	30% July 11	Lehigh Valley RR.....No par		4% 4%	---	4% 4%	4% 4%	4% 4%	4% 4%	4% 4%	9,000
22 Jan 29	28% Sep 9	23% Jan 4	46% May 22	Lehman Corp.....1		29% 30	1	29% 30	29% 30	29% 30	29% 30	29% 30	4,100
46% Oct 24	70% Jan 22	48% Apr 28	60% Mar 7	Lehni & Fink Products.....1		39% 40%	1	38% 39%	38% 39%	38% 39%	37% 38	37 38	9,600
9% Oct 5	12% Dec 6	10% Jan 4	15% Jun 5	Lerner Stores Corp.....No par		42% 44%	---	43 43%	43% 43%	43% 43%	43 43%	43 43%	4,900
78% May 19	91% Jan 13	81% Jan 3	94% Mar 9	Libbey-Owens-Ford Glass Co.....5		50% 50%	5	50 50%	50% 50%	50% 50%	50 50%	50 50%	28,500
140 Jan 4	151 Aug 31	146% Jan 10	152 May 4	Libby McNeill & Libby.....7		13% 13%	7	13 13%	13% 13%	12% 12%	12% 12%	12% 12%	12,500
46% Nov 23	61 Jan 4	47 Jun 19	59% Mar 16	Liggett & Myers Tobacco com.....25		91 91%	25	91% 92%	92% 92%	92% 92%	92 92%	92% 92%	19,500
20 Nov 18	28 Sep 23	24% Jan 6	42% May 9	7% preferred.....100		*148% 149%	100	*148% 148%	149 149	*148% 149%	148 148%	148 148%	180
43% Sep 23	61% Jan 4	41% Jan 3	56% Apr 17	Lily Tulip Cup Corp.....5		48% 49	5	48% 49%	47 48%	47 48%	47% 49	47% 49	8,300
12% Jan 4	34% Aug 10	23% Jan 26	35% Mar 29	Ling-Temco Electronics.....50c		35% 36%	50c	34% 36	34% 35%	34% 35%	33% 34%	33% 34%	41,700
57% Jan 12	95% Dec 20	87% Jan 4	143 May 5	Link Belt Co.....5		55% 56%	5	55% 56%	55 55%	55 55%	54% 54%	53% 54	3,800
18% May 11	32% Jan 4	26% Jan 26	48% Jun 28	Lionel Corp.....2.50		27% 27%	2.50	26% 27%	25% 26%	25% 26%	25% 25%	25% 25%	10,500
14 Feb 17	19 Aug 5	15% Jan 10	34% July 6	Litton Industries Inc.....1		133% 135%	1	132% 135%	128% 130%	125% 128%	125% 127%	125% 127%	25,800
19% Nov 17	33% Jan 4	22% Jan 3	27% Feb 27	Lockheed Aircraft Corp.....1		47 47%	1	46% 47%	45 47%	45% 46%	45% 47%	45% 47%	96,800
111 Feb 8	143% Dec 27	135 Jan 11	170 Apr 14	Loew's Theatres Inc.....1		33% 34%	1	33 34	31% 33	30% 32%	31% 32%	31% 32%	19,800
30% Jan 13	43% Dec 30	41% Jan 4	59% May 3	Lone Star Cement Corp.....4		23 23%	4	23 23%	22% 23%	22% 23%	22% 23%	22% 23%	20,100
96 Jan 21	102 Aug 19	100 Jun 16	104 Feb 8	Lone Star Gas Co common.....10		26% 26%	10	26% 26%	26% 26%				

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday July 10	Tuesday July 11	Wednesday July 12	Thursday July 13	Friday July 14			
25 1/2 Mar 10	30 1/2 Dec 30	30 1/2 Jan 3	35 1/2 Feb 28	Melville Shoe Corp common	1	35	35 1/2	35	35 1/2	x34 1/2	35	34 1/2	34 1/2	34	34 1/2	5,000	
77 1/2 Jan 8	84 1/2 Sep 7	80 Jan 6	83 1/2 Jun 2	4% preferred series B	100	82 1/2	83 1/2	82 1/2	83 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	300	
30 1/2 May 25	37 Dec 29	33 1/2 Feb 16	39 1/2 Apr 21	Mercantile Stores Co Inc	3 1/2	36	36	36	36 1/2	36	36	36	36	36	36	1,200	
73 Jan 26	96 1/2 Jun 2	77 1/2 Jan 20	90 1/2 Apr 20	Merck & Co Inc common	16 1/2 c	85	85 1/2	85 1/2	86 1/2	85 1/2	86 1/2	85 1/2	86 1/2	85 1/2	86	15,900	
70 Jan 8	84 Aug 31	75 Apr 20	81 Feb 14	\$3.50 preferred	No par	79 1/2	80 1/2	79 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	78	80 1/2	200	
8 1/2 Dec 16	18 1/2 Feb 23	24 1/2 Mar 10	35 May 21	Mergenthaler Linotype Co	25c	30 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	29 1/2	28 1/2	29 1/2	11,000	
42 1/2 Dec 28	70 1/2 Jan 4	45 1/2 Jan 3	59 1/2 Mar 10	Merritt-Chapman & Scott	12.50	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	10 1/2	25,500	
24 1/2 Jan 16	45 1/2 Dec 16	41 1/2 Jan 3	70 1/2 May 8	Mesta Machine Co	5	49 1/2	50 1/2	49 1/2	50 1/2	49 1/2	50 1/2	49 1/2	50	50	50	1,800	
74 1/2 Jan 5	84 Nov 14	81 Jan 5	87 Jun 15	Metro-Goldwyn-Mayer Inc	No par	58 1/2	60 1/2	58 1/2	59 1/2	57 1/2	58 1/2	56 1/2	57 1/2	56 1/2	58 1/2	46,300	
83 1/2 Jan 13	93 1/2 Sep 8	89 1/2 Jan 10	97 May 27	Metropolitan Edison 3.90% pfd	100	87	87	85 1/2	86	85	85	85	86 1/2	85	85	260	
75 1/2 Jan 15	82 Oct 10	80 May 2	83 1/2 Feb 10	4.35% preferred series	100	95	95	93 1/2	95	93	95	93	95	93	95	10	
75 1/2 Jan 15	82 Oct 10	80 May 2	83 1/2 Feb 10	3.85% preferred series	100	83	83	82 1/2	83	83	83	83	83 1/2	83	83 1/2	180	
25 1/2 Mar 16	33 1/2 Dec 20	30 1/2 Jan 4	38 1/2 May 24	4.45% preferred series	100	96 1/2	98 1/2	97	97	96 1/2	98 1/2	96 1/2	98 1/2	96 1/2	98 1/2	30	
41 Dec 22	58 Jan 22	40 Feb 17	52 May 16	Middle South Utilities Inc	10	46 1/2	50	49 1/2	49 1/2	48	49 1/2	47	49 1/2	47	49 1/2	12,800	
48 1/2 July 25	59 1/2 Feb 3	46 1/2 Apr 28	58 Feb 9	Midland Enterprises Inc	1	50 1/2	50 1/2	50 1/2	50 1/2	49 1/2	50 1/2	49 1/2	50 1/2	49 1/2	49 1/2	400	
88 Jan 5	95 1/2 Dec 8	93 1/2 Jan 10	101 1/2 May 24	Midland-Ross Corp common	5	99 1/2	99 1/2	99 1/2	100	99 1/2	99 1/2	99 1/2	99 1/2	98 1/2	99 1/2	2,600	
30 May 2	40 1/2 Nov 15	39 1/2 Jan 4	49 1/2 May 14	5 1/2% 1st preferred	100	45	45 1/2	45 1/2	45 1/2	45	45	44 1/2	44 1/2	44 1/2	44 1/2	2,300	
15 1/2 Oct 21	26 1/2 May 16	19 1/2 Jan 3	29 1/2 May 31	Minerals & Chem Philipp Corp	1	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	28 1/2	39,500	
123 1/2 Feb 8	178 1/2 Jun 1	140 Jan 4	170 1/2 May 10	Minneapolis-Honeywell Reg com	1.50	146	147	146	147	145 1/2	146 1/2	141 1/2	141 1/2	141 1/2	141 1/2	10,500	
60 Oct 24	88 Jun 17	62 Jan 3	13 1/2 Apr 4	3% convertible preference	100	106	106 1/2	106 1/2	106 1/2	106	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	3,100	
28 Apr 19	33 1/2 Jan 4	28 1/2 May 1	34 Feb 6	Minn Mining & Mfg	No par	81 1/2	82 1/2	81 1/2	82 1/2	79 1/2	81 1/2	78 1/2	79 1/2	78 1/2	79 1/2	36,000	
31 1/2 Feb 24	38 1/2 Aug 31	35 1/2 Jan 4	44 Apr 6	Minnesota & Ontario Paper	2.50	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	3,600	
27 July 12	37 1/2 Jan 4	35 1/2 Jan 3	45 1/2 Apr 11	Minnesota Power & Light	No par	41 1/2	42	42	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	41 1/2	2,300	
16 1/2 July 7	24 1/2 Dec 29	24 Jan 6	30 1/2 May 22	Mission Corp	1	43 1/2	44	43 1/2	44	44	44	43 1/2	43 1/2	43 1/2	43 1/2	3,300	
30 Mar 10	35 Aug 16	34 1/2 Jan 3	42 1/2 Jun 6	Mission Development Co	5	29 1/2	30	29 1/2	29 1/2	29 1/2	30	29 1/2	29 1/2	29 1/2	29 1/2	27,300	
3 1/2 Dec 20	6 1/2 Jan 6	3 1/2 Jan 3	5 1/2 Mar 27	Mississippi River Fuel Corp	10	38 1/2	39	38 1/2	38 1/2	37 1/2	38 1/2	37 1/2	37 1/2	37 1/2	38 1/2	5,700	
33 1/2 Dec 7	48 1/2 Jan 6	37 1/2 Apr 20	42 1/2 Jan 23	Missouri-Kan-Tex RR	5	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	2,500	
29 1/2 Jun 15	39 Jan 15	34 1/2 Jan 4	42 1/2 May 15	Missouri Pacific RR class A	No par	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40	40	2,900	
17 Feb 17	22 1/2 Sep 1	19 1/2 Jan 5	24 1/2 Feb 28	Missouri Portland Cement Co	6.25	39 1/2	40 1/2	40 1/2	41	40 1/2	40 1/2	40 1/2	40 1/2	39 1/2	40 1/2	3,500	
7 1/2 Oct 26	15 1/2 Jan 11	8 Jan 3	13 1/2 Apr 4	Missouri Public Service Co	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	3,800	
60 Nov 1	80 1/2 Mar 11	62 Jan 3	73 1/2 Mar 29	Mohasco Industries Inc common	5	9 1/2	10 1/2	9 1/2	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	10	19,900	
70 Oct 12	87 1/2 Mar 23	71 Jan 4	79 Mar 28	3 1/2% preferred	100	68 1/2	70 1/2	68 1/2	70 1/2	68 1/2	70 1/2	68 1/2	70 1/2	68 1/2	70 1/2	400	
11 1/2 Oct 26	19 1/2 Jan 6	13 1/2 Jan 3	19 1/2 Apr 4	4.20% preferred	100	73	74	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72	72	1,100	
9 1/2 Dec 13	13 1/2 Jan 11	8 1/2 Apr 14	10 1/2 Jan 19	Monarch Machine Tool	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	200	
6 1/2 Dec 9	11 1/2 Aug 22	6 1/2 Dec 9	9 1/2 Jan 29	Monon RR class A	25	9 1/2	10 1/2	9 1/2	10 1/2	9 1/2	10 1/2	9 1/2	10 1/2	9 1/2	10 1/2	33,100	
35 1/2 Sep 29	55 1/2 Jan 4	44 1/2 Jan 20	55 1/2 July 5	Class B	No par	54 1/2	55	54 1/2	54 1/2	53 1/2	54 1/2	53 1/2	54 1/2	52 1/2	54	5,900	
26 1/2 Mar 8	33 1/2 Dec 30	33 1/2 Jan 3	39 Mar 10	Monsanto Chemical Co	2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	35 1/2	34 1/2	35	3,400	
21 1/2 Jan 25	31 1/2 Aug 16	31 Jan 3	38 Jun 12	Montana-Dakota Utilities Co	5	34 1/2	35	34 1/2	34 1/2	34 1/2	35 1/2	35 1/2	35 1/2	35	35	5,400	
25 Feb 24	57 1/2 Sep 12	33 1/2 July 10	39 1/2 Jan 30	Montecatini Mining & Chemical	1,000 lire	33 1/2	34 1/2	33 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	3,900	
10 1/2 Sep 29	14 1/2 Jan 7	11 1/2 Jan 9	17 1/2 Feb 15	American Shares	No par	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	3,500	
26 1/2 Sep 28	47 1/2 Jan 19	29 1/2 Apr 10	37 1/2 Feb 16	Montgomery Ward & Co	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	5,300	
17 Sep 26	24 1/2 Jan 5	19 Mar 8	28 1/2 Apr 20	Moore-McCormick Lines	12	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	32	4,500	
60 1/2 Oct 24	98 May 31	75 1/2 Jan 3	100 May 8	Morrell (John) & Co	10	22	22 1/2										

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES										Sales for the Week
Lowest		Highest		Lowest		Highest		Par	Monday July 10	Tuesday July 11	Wednesday July 12		Thursday July 13	Friday July 14	Shares			
O																		
31½ May 17	38½ Sep 19	35½ Jan 3	42½ July 11	Ohio Edison Co common	15	40½ 41½	41½ 42½	41½ 42½	41½ 42½	41½ 42½	41½ 42	40½ 41½	13,000					
84 Jan 4	94½ Sep 9	89 Jan 3	95½ Feb 23	4.40% preferred	100	92½ 92½	92½ 93½	*92½ 93½	93½ 93½	92½ 92½	92½ 92½	360						
75½ Jan 4	82 Sep 9	79 Jan 3	83½ Mar 20	3.90% preferred	100	*80 81	81 81	79½ 80	79½ 80½	79½ 80½	79½ 80½	330						
89 Jan 4	96 Aug 9	93½ Jan 3	98 May 3	4.56% preferred	100	95½ 95½	95½ 96	96 96	95½ 96	96 96	96 96	1,090						
86 Jan 6	93½ Sep 2	90½ Jan 13	94 Feb 21	4.44% preferred	100	*92 93	*92 93	92½ 92½	*92½ 93½	*92½ 93½	92½ 93½	100						
30½ Aug 4	39½ Jan 4	36½ Jan 5	45 Apr 17	Ohio Oil Co.	No par	41½ 42½	42½ 43½	42 42½	42½ 43	42½ 43	42½ 43	17,100						
28½ Mar 7	36 Dec 15	33½ Jan 19	44½ Jun 16	Okla Gas & Electric Co common	5	43½ 43½	42½ 42½	42½ 43	42½ 43	42½ 43	42½ 43	3,700						
16 Jan 6	16½ Sep 21	16½ Apr 12	17½ Mar 15	4% preferred	20	17 17	16½ 16½	*16½ 17½	16½ 16½	16½ 16½	16½ 16½	900						
83½ Jun 1	87 Jan 16	86 May 25	88½ Mar 27	4.24% preferred	100	*86½ 88	*86½ 88	*86½ 88	*86½ 88	*86½ 88	*86½ 88	2,800						
24½ May 10	33½ Dec 19	32½ Mar 9	36½ July 10	Oklahoma Natural Gas	7.50	36½ 36½	36½ 36½	36½ 36½	36½ 36½	36½ 36½	36½ 36½	61,100						
37½ Aug 4	54½ Jan 4	40 Feb 14	48½ May 19	Olin Mathieson Chemical Corp	5	46½ 46½	46½ 47	46½ 46½	46½ 46½	46½ 46½	46½ 46½	1,700						
15½ Dec 29	18½ Oct 20	15½ Jan 4	20½ Apr 28	Olin Oil & Gas Corp	1	17½ 17½	17½ 17½	17 17½	17½ 17½	17½ 17½	17½ 17½	4,100						
35½ Nov 29	42½ July 5	39½ Jan 17	59 May 12	Orange & Rockland Utilities	10	52½ 52½	52½ 52½	51 52	*50½ 51½	*50½ 51½	*50½ 51½	17,400						
36½ Mar 4	64½ Dec 28	56½ Jan 4	80½ July 11	Otis Elevator	3.125	78½ 80½	80 80½	79½ 80½	78½ 79½	78½ 78½	78½ 78½	128,800						
19½ Oct 24	37½ Jan 4	18½ July 12	28½ Feb 20	Outboard Marine Corp	30c	18½ 19	18½ 19½	19½ 19½	19½ 19½	19½ 20½	19½ 20½	1,190						
15 Oct 24	23½ Jan 12	16½ Jan 3	21½ Apr 17	Outlet Co.	No par	20½ 21	20½ 20½	21 21	21 21	21 21	21 21	4,600						
15 Dec 12	16½ Jan 12	15½ Jan 6	15½ Jun 19	Overland Corp (The)	1	*15½ 16	*15½ 16	*15½ 16	*15½ 16	*15½ 16	*15½ 16	6,100						
75 Jan 25	122½ Jun 1	86 Jan 1	102½ Mar 22	Owens-Corning Fiberglass Corp	1	88½ 89	88½ 89½	88½ 89½	89 89½	89 89½	89 89½	9,900						
82½ Oct 31	116 Jun 17	89½ Feb 6	104 Apr 11	Owens-Illinois Glass Co com	6.25	91½ 92	91 91½	90 91	90½ 90½	90½ 91	90½ 91	1,900						
104½ Feb 16	130½ May 31	110 Jun 8	120½ Apr 3	4% preferred	100	114 114	114 115	115 116	114½ 115	113½ 115	113½ 115	3,500						
23½ Oct 26	34½ Jan 27	26½ Jan 4	34½ May 5	Oxford Paper Co common	15	30½ 31½	31 31½	30½ 31	30½ 30½	30½ 31	30½ 31	110						
85 Jan 5	93 Aug 9	87½ Jan 6	98 July 11	\$5 preferred	No par	*96 98	96½ 98	*95½ 97	96½ 96½	*95 96½								
P																		
11 Jan 7	17½ Aug 17	14½ Jan 13	24½ Jun 15	Pacific American Corp	5	22 22½	21½ 21½	21 21½	20½ 20½	20½ 21	1,600							
12½ Oct 26	18½ Jan 6	13½ Jun 6	18 Mar 3	Pacific Cement & Aggregates Inc	5	13½ 14	14 14	13½ 14½	13½ 13½	13½ 13½	2,900							
11½ Jan 5	18½ May 11	15½ Jan 5	22½ May 17	Pacific Coast Co common	1	*18½ 19½	19 19	19 19	19½ 19½	19 19½	700							
18½ Mar 18	22½ May 2	20½ Jan 17	25½ May 31	5% preferred	25	*21½ 23	*21½ 23	*21½ 23	*21 23	*21½ 23								
46½ Sep 28	60½ Jan 11	51½ Jan 3	70 May 12	Pacific Finance Corp	10	65 66	66½ 66½	66½ 66½	66½ 66½	66½ 66½	13,700							
60 May 11	77 Dec 30	73½ Jan 3	85½ Mar 21	Pacific Gas & Electric	25	76½ 77½	76½ 76½	76½ 76½	76 76½	75½ 76½	22,000							
46½ Mar 8	53½ Sep 16	52 Jan 23	58 July 14	Pacific Lighting Corp	No par	55½ 56½	56½ 56½	55½ 56½	55½ 56½	55½ 56	10,100							
26½ Mar 10	32½ Jan 28	30½ Jan 3	48½ Apr 4	Pacific Telep & Teleg com	14 2/7	42 42½	42½ 43½	42 42½	41½ 41½	41½ 41½	11,200							
130½ Feb 23	145 Feb 2	141½ Jan 5	177 Apr 3	6% preferred	100	158½ 161½	159 160½	159 161½	159 159	159 159	490							
4½ Oct 26	7½ Jan 12	5½ Jan 3	8½ May 16	Pacific Tin Consolidated Corp	1	7½ 7½	7½ 7½	7½ 7½	7½ 7½	7½ 7½	4,900							
19½ Oct 25	39 Jan 4	17 July 14	26½ May 15	Packard-Bell Electronics	50c	19½ 20½	19 19½	18½ 18½	17½ 17½	17½ 18½	12,000							
12 Oct 24	17½ July 6	15½ Jun 26	19 Mar 22	Pan American Sulphur	70c	16 16½	16½ 16½	16 16½	16½ 16½	16½ 16½	8,200							
16½ Apr 28	23½ Jan 4	17½ Jan 3	21½ Feb 27	Pan Amer World Airways Inc	1	18½ 18½	17½ 18½	17½ 18½	17½ 18½	17½ 18½	31,500							
40 Jun 8	50½ Dec 30	40½ Jun 29	56½ Apr 4	Panhandle East Pipe Line	No par	40½ 41½	40½ 41½	40½ 41½	40½ 40½	40½ 40½	26,000							
83½ Mar 18	91½ Oct 7	86½ Jan 5	92 Mar 8	4% preferred	100	*91½ 93	*91½ 93	*91½ 93	*91½ 93	*91½ 93								
39½ Apr 29	67½ Sep 1	53½ Jan 18	85½ Apr 11	Paramount Pictures Corp	1	74½ 75	73½ 74½	74½ 74½	73½ 74½	73½ 73½	2,000							
36½ Mar 15	51½ Jun 15	33½ July 14	44½ Apr 12	Parke Davis & Co	No par	34½ 35	34½ 34½	34½ 34½	34 34½	33½ 34½	36,700							
21½ Oct 4	28½ Jan 4	23½ Jan 6	29 Apr 10	Parker Rust Proof Co	2.50	27 27	26½ 26½	26½ 26½	26½ 26½	26 26½	1,500							
33½ Oct 24	60½ Feb 29	34½ Jan 4	46 Mar 24	Parmalee Transportation	No par	39½ 39½	39 39	*38½ 39	38½ 38½	38 38	500							
1½ Dec 1	3 Mar 16	1½ Jun 26	2½ Jan 23	Patino Mines & Enterprises	1	2½ 2½	2½ 2½	2½ 2½	2½ 2½	2½ 2½	5,900							
14½ Feb 12	20½ Dec 5	19½ Jan 3	28 Jan 11	Peabody Coal Co common	5	27½ 27½	27½ 27½	27½ 27½	26½ 27½	26½ 27½	17,600							
21½ Jan 12	24 Nov 17	23½ Jan 9	27 Apr 28	5% conv prior preferred	25	*25 26	*25½ 26	*25½ 26	*25½ 26	*25½ 26								
44 Mar 15	60½ Dec 14	49½ May 16	58½ July 6	Penick & Ford	3.50	57½ 57½	57 57½	57 57½	56½ 56½	55½ 55½	2,500							
24 Nov 1	31½ Jan 4	27½ Jan 22	33 Feb 27	Penn-Dixie Cement Corp	1	28½ 28½	28 28½	28½ 28½	28½ 28½	27½ 28½	5,100							
15 Sep 20	18½ Jun 22	15½ Jan 3	23½ May 9	Penn Fruit Co Inc common	5	19½ 19½	19 19½	18½ 19½	18½ 18½	18½ 18½	5,800							
41 Jun 29	48 Sep 7	41½ Jan 4	49½ Apr 14	4.68% conv preferred	50	42½ 43½	43½ 44	43½ 44	43½ 44	43½ 44	650							
38½ Aug 8	45 Sep 7	37½ Apr 5	44½ Jun 28	Penney (J C) Co	1	37 38½	37½ 38½	37½ 38½	37½ 37½	36½ 37½	15,000							
22½ July 25	30½ Mar 31	28½ Jan 3	39½ Apr 27	Pennsalt Chemicals Corp	3	38½ 39	38½ 39	*38½ 39	39 39	38½ 38½	4,500							
27½ Oct 28	36 Dec 22	32½ Mar 10	41½ Jun 6	Pennsylvania Glass Sand Corp	1	29½ 30	29½ 30	29½ 30	29½ 30	29½ 30	600							
25½ Jan 27	28½ Sep 7	26½ Jan 9	31½ Feb 23	Penn Power & Light com	No par	97½ 98½	98½ 98½	97½ 98½	97½ 98½	98½ 98½	6,800							
89 Jan 4	97½ Aug 24	95½ Jan 9	101½ Jun 5	4½% preferred	100	94½ 95½	95½ 95½	95½ 95½	95½ 95½	96½ 96½	610							
85½ Jan 18	94½ Aug 31	90½ Jan 5	97½ Jun 2	4.40% series preferred	100	13½ 13½	13½ 13½	13½ 13½	13½ 13½	13½ 13½	25,000							
10½ Oct 5	17½ Jan 5	11½ Jan 3	16½ Mar 28	Pennsylvania RR	5	41½ 42	42 42½	41½ 41½	41½ 41½	41½ 41½	2,400							
30½ Nov 7	45 Jan 7	32½ Jan 3	42½ May 4	Peoples Drug Stores Inc	5													
54½ Feb 8	66½ May 16	62½ Jan 4	87½ July 14	Peoria Gas Light & Coke	25	82 82½	81½ 82	81½ 82½	83 83½	84 87½	11,000							
37½ Nov 15	68½ Mar 25	39½ Jan 3	50½ Jan 24	Peoria & Eastern Ry Co	100	*42 44	*42 44	*42 44	*42 44	*42 44								
34½ Jan 29	50½ Jun 17	46½ Jan 4	56½ Apr 7	Pepsi-Cola Co	33½c	51½ 52½	49½ 51½	48½ 49½	48½ 48½	48½ 49	14,600							
43½ Dec 14	52½ Dec 16	43½ Jan 12	83½ Apr 20	Perkin-Elmer Corp	1	62½ 64½												

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES										Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday July 10	Tuesday July 11	Wednesday July 12	Thursday July 13	Friday July 14							
R																		
46 1/2 Oct 25	78 1/2 Apr 18	49 1/2 Jan 16	65 1/2 May 9	Radio Corp of America com. No par	60 1/4	61 1/4	60 1/2	61	59	60 1/4	57 1/2	58 1/4	57 1/2	58 1/2	32,900			
67 1/2 Jan 4	74 Apr 8	70 1/2 Jan 23	74 1/2 May 15	\$3.50 1st preferred. No par	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	1,400			
56 Dec 7	70 Apr 19	18 1/2 July 14	23 1/2 Feb 23	Ranco Inc. 2.50	19 1/2	20 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19	19 1/2	18 1/2	19	6,900			
15 1/2 Sep 29	22 1/2 Jun 15	57 1/2 Jan 4	88 1/2 Feb 6	Raybestos-Manhattan No par	71 1/4	71 1/4	71 1/4	71 1/4	70 1/4	71	69 1/2	70 1/2	68 1/2	69 1/2	1,300			
15 1/2 Dec 2	28 Jan 6	15 1/2 Jan 11	21 1/2 Apr 6	Raymond International Inc. 3.33 1/2	17 1/2	18	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18	4,600			
30 1/2 Oct 25	53 1/2 Jan 4	17 1/2 Jan 4	22 1/2 May 15	Rayonier Inc. 1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	13,800			
8 1/4 Dec 20	18 1/2 Jan 5	35 1/2 Jan 3	43 1/2 Jun 9	Raytheon Co. 5	38 1/2	39 1/2	38 1/2	39 1/2	37 1/2	38 1/2	37 1/2	38	37 1/2	37 1/2	25,500			
20 1/2 Dec 5	33 1/2 Feb 5	8 1/4 Jan 3	11 1/2 Mar 22	Reading Co common. 50	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	3,400			
11 1/2 Dec 8	28 1/2 Jan 20	17 1/2 July 12	25 1/2 Feb 1	4 non-cum 1st preferred. 50	19	19	18 1/2	19	17 1/2	18 1/2	18	18 1/2	18	18 1/2	3,200			
12 1/2 Dec 28	20 Jan 6	11 1/2 July 11	15 1/2 Jan 18	4 non-cum 2nd preferred. 50	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11	11 1/2	11	11	2,600			
15 1/2 Nov 1	28 Jan 18	63 1/2 July 14	69 1/2 Jun 21	Red Owl Stores Inc. No par	66 1/2	67 1/2	65	66	64	64	63 1/2	64 1/2	64	64 1/2	1,800			
17 1/2 Oct 24	28 1/2 Jun 16	12 1/2 Jan 3	20 1/2 Apr 14	Reed Roller Bit Co. No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	700			
15 1/2 Dec 7	19 1/2 Mar 17	16 Jan 3	28 1/2 May 10	Reeves Bros Inc. 50c	23	23 1/2	23 1/2	23 1/2	22 1/2	23 1/2	22 1/2	22 1/2	21 1/2	22	1,000			
43 1/2 Dec 1	68 1/2 Jan 4	19 Jan 4	25 May 8	Reichhold Chemicals 1	20 1/2	21 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	7,300			
21 Apr 18	27 1/2 Feb 1	16 1/2 Jan 6	20 1/2 Apr 7	Reliance Stores Corp. 10	18 1/2	18 1/2	19	19	19	19	19	19	18 1/2	19 1/2	800			
52 1/2 Jun 1	57 Mar 14	47 1/2 Jan 4	67 Apr 7	Reliance Elec & Eng Co. 5	57 1/2	57 1/2	56 1/2	57 1/2	55 1/2	55 1/2	54 1/2	55 1/2	54 1/2	54 1/2	700			
19 1/2 Mar 14	31 1/2 Aug 29	22 1/2 Mar 15	49 1/2 Jun 13	Reliance Mfg Co common. 5	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,200			
7 1/2 Feb 25	11 1/2 July 11	56 1/2 Jan 5	66 1/2 Mar 7	Conv preferred 3 1/2 series. 100	59 1/2	59 1/2	58 1/2	60	60	60	58 1/2	60	58	58 1/2	250			
12 1/2 Jan 20	15 1/2 Aug 23	27 1/2 Jan 11	51 1/2 May 10	Republic-Aviation Corp. 1	45 1/2	46 1/2	45 1/2	47 1/2	44	44 1/2	43 1/2	44 1/2	44 1/2	45 1/2	15,500			
48 1/2 Dec 6	78 1/2 Jan 4	10 1/2 Jan 3	18 1/2 May 11	Republic Corp common. 50c	15	15 1/2	14 1/2	15	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	20,600			
33 1/2 Sep 28	50 1/2 Jan 22	14 1/2 Jan 6	22 May 17	\$1 convertible preferred. 10	19 1/2	19 1/2	19 1/2	19 1/2	18 1/2	19 1/2	18 1/2	18 1/2	18 1/2	19	2,600			
37 1/2 Oct 24	56 1/2 Jan 21	53 1/2 Jan 3	65 1/2 Mar 3	Republic Steel Corp. 10	59 1/2	60 1/2	59 1/2	60 1/2	58 1/2	60 1/2	58 1/2	59 1/2	57 1/2	58 1/2	24,100			
37 1/2 Sep 26	71 1/2 Jan 4	37 1/2 Mar 9	62 May 23	Revere Copper & Brass. 5	48	48 1/2	48	48 1/2	48	48	48	48	47	47 1/2	1,800			
42 1/2 Jan 4	48 Sep 23	47 Jun 3	49 1/2 Jan 30	Revlon Inc. 1	63 1/2	64 1/2	62 1/2	64	60 1/2	62	60 1/2	62	61 1/2	62 1/2	27,700			
110 1/2 Oct 27	149 Jan 5	43 1/2 Jan 3	59 1/2 Apr 3	Rexall Drug & Chemical Co. 2.50	50 1/2	50 1/2	49 1/2	50 1/2	49 1/2	50 1/2	50 1/2	51 1/2	49 1/2	50 1/2	21,500			
55 1/2 Jan 21	94 1/2 Dec 6	44 1/2 Jan 17	56 1/2 Jun 5	Reynolds Metals Co com. No par	49 1/2	49 1/2	48 1/2	49 1/2	47 1/2	48 1/2	45	46 1/2	45 1/2	46 1/2	31,800			
76 1/2 Jan 5	85 Aug 2	47 Jan 3	49 1/2 Jan 30	4 1/2 preferred series A. 50	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	6,100			
12 Oct 31	26 1/2 Jan 4	117 Feb 13	131 1/2 Jun 5	4 1/2 conv 2nd pref. 100	123 1/2	124	122	122 1/2	120 1/2	121 1/2	121	121	120 1/2	120 1/2	800			
1 1/2 Dec 30	2 1/2 Jan 4	91 1/2 Jan 3	135 1/2 Jul 10	Reynolds (R.J.) Tobacco com. 5	132 1/2	135 1/2	132 1/2	135 1/2	129 1/2	133 1/2	127 1/2	130 1/2	129	133	27,500			
69 Dec 6	.84 Dec 19	87 Mar 8	87 May 31	Preferred 3.60 series. 100	84	84 1/2	84 1/2	85	84 1/2	85	84 1/2	84 1/2	85 1/2	85 1/2	600			
23 1/2 Oct 24	42 Jan 4	13 1/2 Jan 3	23 1/2 May 8	Rheem Manufacturing Co. 1	17 1/2	18 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	5,900			
28 1/2 Jan 21	52 1/2 Jul 8	11 1/2 Jan 3	13 1/2 Mar 23	Rhodesian Selection Trust. 5s	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	19,500			
28 1/2 Dec 19	4 Jan 5	78 1/2 Jan 3	108 1/2 Apr 10	Richardson-Merrell Inc. 1.25	84 1/2	85 1/2	85 1/2	86 1/2	85	86 1/2	82 1/2	84 1/2	83	85	11,800			
33 1/2 Nov 3	55 Apr 7	43 1/2 July 14	51 1/2 Apr 27	Richfield Oil Corp. No par	44 1/2	45 1/2	44 1/2	44 1/2	43 1/2	44 1/2	43 1/2	43 1/2	43 1/2	43 1/2	9,700			
38 1/2 Oct 19	52 Jun 9	25 1/2 Jan 3	34 1/2 May 10	Riegel Paper Corp. 10	30 1/2	31 1/2	30 1/2	31	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	3,600			
41 1/2 Oct 25	50 Jan 4	33 1/2 Jan 3	50 1/2 Mar 13	Ritter Company. 2.50	37 1/2	38	37 1/2	37 1/2	37 1/2	37 1/2	37	37	37	37	1,200			
21 Oct 28	26 1/2 Jan 4	27 1/2 Jan 4	35 1/2 May 5	Roan Antelope Copper Mines. 1	3	3 1/2	3	3 1/2	3	3 1/2	3	3 1/2	3 1/2	3 1/2	25,700			
27 Dec 2	38 1/2 Jan 6	40 Apr 21	50 Jun 5	Robertshaw-Fulton Controls com. 1	46 1/2	47 1/2	46 1/2	47 1/2	47 1/2	47 1/2	46 1/2	47 1/2	45 1/2	46	6,400			
600 Dec 28	780 Mar 23	43 1/2 Jan 19	50 Feb 21	5 1/2 convertible preferred. 25	46 1/2	47 1/2	46 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	4,200			
82 Jan 4	89 Sep 16	23 1/2 Jan 3	29 1/2 May 10	Rochester Gas & Elec Corp. No par	48 1/2	48 1/2	48 1/2	49	48 1/2	49 1/2	49 1/2	49 1/2	48 1/2	49 1/2	5,100			
12 1/2 Apr 5	20 Dec 16	23 1/2 Jan 3	29 1/2 May 10	Rochester Telephone Corp. 10	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	27	9,600			
9 1/2 Apr 14	13 1/2 Sep 22	27 1/2 Jan 4	35 1/2 May 5	Rockwell-Standard Corp. 5	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	34 1/2	700			
14 1/2 May 12	21 1/2 Jan 13	500 May 2	670 Jan 16	Rohn & Haas Co common. 20	565	568 1/2	553	560	553	559 1/2	560	562	552	560	16,600			
15 Oct 25	21 1/2 Jan 13	87 May 2																

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Monday July 10		Tuesday July 11		Wednesday July 12		Thursday July 13		Friday July 14		Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Par	Par											
29 1/2 Mar 8	46 1/2 Dec 8	42 1/2 Jan 4	64 1/2 Apr 4	Spiegel Inc common	No par	45 1/2	47 1/2	45 1/2	46 1/2	45 1/2	46 1/2	44 1/2	45 1/2	44 1/2	45 1/2	20,900
77 1/2 Feb 2	82 1/2 Sep 19	82 Jan 3	88 1/2 Apr 17	\$4.50 preferred	No par	86	87	86	87	86	87	86	87	86	86 1/2	110
25 1/2 July 25	37 1/2 Jan 4	29 1/2 Jan 5	43 1/2 July 11	Square D Co	No par	41 1/2	43 1/2	42 1/2	43 1/2	41 1/2	42 1/2	41	42 1/2	40 1/2	42	23,900
35 1/2 Feb 25	57 1/2 Dec 14	52 1/2 Jan 12	65 1/2 May 9	Standard Brands Inc com	No par	64	64 1/2	64 1/2	64 1/2	64	64 1/2	64 1/2	64 1/2	64 1/2	65 1/2	9,100
70 1/2 Jan 12	79 1/2 Aug 22	72 1/2 Jan 23	78 1/2 May 12	\$3.50 preferred	No par	76	76 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	460
10 1/2 May 11	13 1/2 Sep 13	11 1/2 Jan 3	17 1/2 May 11	Standard Financial Corp.	100	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15	15 1/2	15 1/2	15 1/2	5,500
4 1/2 Mar 1	5 Sep 2	4 1/2 Jan 9	5 1/2 Apr 24	Standard Gas & Electric Co.	100	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	400
12 1/2 May 11	30 1/2 Jun 20	25 1/2 Jan 9	53 1/2 Jun 5	Standard Kollman Industries	1	46 1/2	47	45	46 1/2	43 1/2	45 1/2	42 1/2	43 1/2	42 1/2	44 1/2	42,100
40 Jun 1	51 1/2 Jan 4	46 1/2 Jan 5	56 1/2 Apr 18	Standard Oil of California	6.25	52 1/2	53	52 1/2	52 1/2	52	52 1/2	51 1/2	51 1/2	51 1/2	52 1/2	27,300
35 May 16	47 1/2 Dec 30	46 Jan 6	55 1/2 May 4	Standard Oil of Indiana	25	51 1/2	52	51 1/2	52 1/2	51 1/2	51 1/2	50 1/2	51 1/2	50 1/2	50 1/2	25,000
38 Dec 1	50 1/2 Jan 4	40 1/2 Jan 3	49 1/2 Apr 10	Standard Oil of New Jersey	7	44 1/2	45 1/2	44 1/2	44 1/2	44 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	143,000
44 1/2 May 31	56 Jan 4	53 1/2 Mar 15	59 1/2 Feb 3	Standard Oil of Ohio common	10	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56	56 1/2	56 1/2	56 1/2	4,700
83 1/2 Nov 25	89 Mar 8	84 Jan 9	89 Jun 21	3% preferred series A	100	88	90	88	90	88	90	88	90	88	90	---
20 1/2 Oct 25	36 1/2 Jan 4	21 1/2 Feb 7	28 Mar 30	Standard Packaging Corp com	1	23	23 1/2	22 1/2	23 1/2	22 1/2	23	22 1/2	22 1/2	23	23 1/2	18,800
62 1/2 Dec 6	102 Jan 13	64 Feb 6	80 1/2 Mar 30	\$1.60 convertible preferred	20	70	70	66	73	67	73	65	73	63	73	100
26 1/2 Dec 25	40 1/2 Jan 4	27 Jan 30	32 Mar 28	\$1.20 convertible preferred	20	28	28 1/2	28 1/2	28 1/2	28	28 1/2	28	28 1/2	28	28 1/2	2,600
26 1/2 Dec 5	37 1/2 July 8	27 Feb 1	32 Mar 28	6% convertible preferred	20	29 1/2	29 1/2	29 1/2	29 1/2	29	29 1/2	29	29 1/2	29	29 1/2	1,800
19 1/2 Oct 24	42 1/2 Jan 4	21 1/2 July 14	28 1/2 Apr 27	Standard Pressed Steel Co.	1	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	4,500
11 Nov 25	21 1/2 Mar 25	11 1/2 Jan 3	14 1/2 Mar 17	Stanley Warner Corp	5	12	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	23,200
16 May 11	20 Jan 29	17 1/2 Jan 4	22 Mar 15	Stanray Corp	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	5,800
45 1/2 Nov 9	65 1/2 Jan 4	51 1/2 July 14	60 1/2 Feb 3	Starrett Co (The) L. S.	No par	54 1/2	54 1/2	54 1/2	55	55	55	53	54	51 1/2	53 1/2	200
77 Jan 27	82 May 23	77 Feb 7	82 May 9	Stauffer Chemical Co common	5	81	82 1/2	81	83	81	83	81	83	81	83	4,000
12 1/2 July 6	16 1/2 Jan 5	13 1/2 Jan 9	15 1/2 Apr 11	3 1/2% preferred	100	15	15	14 1/2	15	14 1/2	15	14 1/2	15	14 1/2	15	100
44 1/2 Mar 24	71 1/2 Dec 30	67 Jan 4	96 Apr 27	Sterchi Bros Stores Inc	1	79 1/2	80 1/2	79 1/2	79 1/2	79 1/2	80	78 1/2	79 1/2	79 1/2	82	14,500
22 1/2 Oct 25	33 1/2 Jan 4	24 1/2 Jan 3	30 July 5	Sterling Drug Inc	5	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	10,300
23 Apr 1	33 1/2 Jan 7	24 1/2 Jan 9	32 1/2 Jun 6	Stevens (J.P.) & Co Inc	15	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	30	3,900
20 1/2 Sep 9	25 1/2 Jan 4	21 1/2 Jan 11	31 Mar 8	Stewart-Warner Corp	2.50	27 1/2	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,000
14 Jun 17	18 Dec 20	16 1/2 Jan 4	29 1/2 Jun 8	Stix Baer & Fuller Co	5	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	9,600
16 1/2 Jan 11	18 1/2 Feb 19	17 1/2 Jan 9	19 1/2 May 1	Stokley-Van Camp Inc common	1	60 1/2	60 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	300
47 1/2 Oct 24	58 1/2 Mar 28	53 1/2 Jan 4	65 1/2 Apr 20	5% prior preference	20	30	30 1/2	29 1/2	30 1/2	29 1/2	30	29 1/2	29 1/2	29 1/2	30	800
26 1/2 Mar 24	30 1/2 Aug 15	27 1/2 Jan 3	34 1/2 Apr 11	Stone & Webster	1	7	7 1/2	7	7 1/2	7	7 1/2	7	7 1/2	7	7 1/2	4,000
6 1/2 Dec 22	24 1/2 Jan 15	7 Jan 6	9 1/2 Mar 3	Studebaker-Packard Corp com	1	236	236 1/2	235	245	235	237 1/2	235	235	235	235	68,700
206 Dec 22	529 Jan 4	230 Jan 3	312 Mar 3	\$5 convertible preferred	100	30	30 1/2	28 1/2	28 1/2	27 1/2	28	27 1/2	27 1/2	27 1/2	27 1/2	46,000
17 1/2 Dec 7	19 1/2 Dec 14	18 1/2 Jan 4	33 1/2 Apr 4	Suburban Gas	1	52 1/2	52 1/2	52 1/2	53 1/2	52 1/2	52 1/2	52 1/2	53	53	53 1/2	15,000
48 1/2 July 21	64 1/2 Jan 4	45 1/2 Mar 17	54 1/2 Jan 24	Suburban Propane Gas Corp	1	28 1/2	29 1/2	28 1/2	28 1/2	27 1/2	28	27 1/2	27 1/2	27 1/2	27 1/2	6,200
16 1/2 Sep 23	26 1/2 Jan 4	20 1/2 Jan 4	28 1/2 May 31	Sunbeam Corp	1	22 1/2	23 1/2	22 1/2	23 1/2	23	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	7,900
12 Jan 1	18 1/2 Sep 7	13 1/2 Jan 3	20 1/2 Apr 20	Sundstrand Corp	5	18 1/2	18 1/2	18 1/2	18 1/2	18	18 1/2	18	18 1/2	18	18 1/2	4,400
80 Feb 4	85 1/2 Oct 6	82 1/2 Jan 5	89 May 24	Sun Chemical Corp common	1	87 1/2	90	88 1/2	90	88 1/2	90	88 1/2	90	88 1/2	90	8,700
42 1/2 May 17	55 1/2 Jan 21	47 1/2 Jan 3	57 May 19	\$4.50 series A preferred	No par	52 1/2	53	52 1/2	52 1/2	52	52 1/2	52	52 1/2	51 1/2	52	17,700
20 1/2 May 27	24 1/2 Jan 7	23 1/2 Jan 3	29 Jun 9	Sun Oil Co	No par	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28	28 1/2	27 1/2	28 1/2	3,100
21 1/2 Jan 20	23 1/2 Sep 26	22 Apr 3	24 Mar 7	Sunray-Mid-Cont Oil Co common	1	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	37 1/2	37 1/2	38	37 1/2	37 1/2	1,800
29 1/2 Jun 1	34 1/2 Dec 30	33 Jan 30	38 1/2 July 10	4 1/2% preferred series A	25	105	105 1/2	104 1/2	105 1/2	105 1/2	105 1/2	105 1/2	106 1/2	105 1/2	106 1/2	800
85 May 9	101 1/2 Aug 22	101 1/2 Jan 3	115 Apr 11	5 1/2% 2nd pfd series of '55	30	9	10 1/2	9 1/2	10	9 1/2	10	9 1/2	10	9 1/2	10 1/2	15,100
5 1/2 Jun 1	7 1/2 Oct 20	7 Jan 3	10 1/2 May 31	Sunshine Biscuits Inc	12.50	46	48	46	48	45	48	45 1/2	48	45 1/2	48	100
855 Sep 19	1348 Jan 4	1200 Jan 4	1464 Jan 31	Sunshine Mining Co	100	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	42 1/2	43	42 1/2	43 1/2	13,500
26 1/2 Feb 29	50 Jun 25	45 Jan 3	58 Jan 15	Sunshine Oil of California	25	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	6,900
39 1/2 July 26	51 1/2 Feb 25	39 1/2 Jan 20	49 1/2 Feb 28	Sweet's Co of America	4.16 1/2	41 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	6,600
11 1/2 Jan 14	15 Jun 22	12 1/2 Jan 3	18 1/2 Jun 5	Swift & Co	25	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	14,500
3 1/2 Oct 24	6 1/2 Jan 14	4 1/2 Jan 3	10 Jun 1	Symington Wayne Corp	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	11,600
6 1/2 May 4	24 1/2 Aug 31	12 1/2 Feb 1	20 1/2 May 10	Talcott Inc (James)	4.50	16 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	6,800
34 Feb 1	50 1/2 Dec 16	47 1/2 Jan 6	69 1/2 Jun 6	Tandy Corp	1	67 1/2	68 1/2	67 1/2	68	63 1/2	66 1/2	64 1/2	65 1/2	64 1/2	65 1/2	76,900
20 1/2 Sep 29	24 1/2 Aug 25	22 1/2 Jan 22	25 1/2 Jan 16	TelAutograph Corp	1	23	23 1/2	23 1/2	23 1/2	23	23 1/2	23	23 1/2	23	23 1/2	35,400
64 1/2 Jun 2	87 Jan 4	83 Jan 5	109 1/2 May 31	Tennessee Gas Transmission Co	5	100 1/2	100 1/2	100 1/2	102 1/2	101 1/2	103	101	102 1/2	100 1/2	101 1/2	8,300
29 1/2 Mar 15	38 1/2 Dec 27	33 Jun 15	38 1/2 Mar 21	Texaco Inc	25	18	18 1/2	18	18 1/2	17 1/2	18 1/2	17 1/2	18	17 1/2	18	23,400
21 1/2 Sep 28	37 Jan 14	27 Jan 3	46 Jun 21	When issued	12.50	33 1/2	33 1/2	33 1/2	33 1/2	34	35 1/2	34	35 1/2	35	35 1/2	18,600
15 1/2 Sep 26	19 1/2 Dec 16	18 1/2 Jan 3	26 1/2 Jun 1	Texas East Transmission Corp	3.50	41 1/2	42	41 1/2	42	40	41 1/2	39	40 1/2	38 1/2	39 1/2	22,700
148 1/2 Oct 25	256 1/2 May 25	141 1/2 July 14	206 1/2 Apr 15	Texas Gas Transmission Corp	5	25 1/2	25 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	56,600
20 1/2 May 17	29 1/2 Jan 11	27 1/2 Jan 10	35 1/2 May 6	Texas Gulf Producing Co	33 1/2	149	154 1/2	150 1/2	154 1/2	148 1/2	152 1/2	141 1/2	149 1/2	142	146 1/2	36,700
14 1/2 July 25	19 1/2 Jan 4	15 1/2 Jan 3	23 1/2 Apr 12	Texas Instruments Inc	1	30 1/2	30 1/2	31 1/2	31 1/2	30 1/2	31 1/2	30	30 1/2	30	30 1/2	5,800
65 Sep 27	108 Jan 11	69 Jan 3	106 Mar 7	Texas Pacific Coal & Oil	10	19 1/2	20	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,700
70 1/2 Jan 12	86 1/2 Aug 25	80 1/2 Jan 5	104 May 16	Texas Pacific Land Tr sub shr cts	1	98 1/2	99 1/2	98 1/2	99 1/2	98 1/2	99 1/2	99	99 1/2	99 1/2	100 1/2	6,900
18 1/2 July 22	24 1/2 Jan 4	21 1/2 Jan 3	29 1/2 Apr 3	Texas Pacific Ry Co	100	98 1/2	99 1/2	98 1/2	99 1/2	98 1/2	99 1/2	98 1/2	99 1/2	98 1/2	99 1/2	20,800
22 1/2 Oct 26	26 1/2 Jan 4	24 1/2 Jan 3	31 1/2 Apr 3	Texas Utilities Co	No par	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27	27 1/2	26 1/2	27	1,100
21 Nov 11	38 1/2 Jan 15	23 1/2 Jan 10	30 1/2 Apr 27	Textron Inc common	50c	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	4,600

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday July 10	Tuesday July 11	Wednesday July 12	Thursday July 13	Friday July 14	
85 1/4 Oct 25	116 1/2 Jun 13	97 May 10	115 Feb 27	153 Jun 14	157 Feb 6	U S Gypsum Co common	100	102 1/2 103 1/2	104 104 1/4	102 103 1/4	101 3/4 102 3/4	102 1/4 103 1/4	10,700
148 Dec 19	161 Aug 23	153 Jun 14	157 Feb 6	153 Jun 14	157 Feb 6	7% preferred	100	154 155	154 155	154 155	154 155	154 155	70
3 1/4 Dec 20	8 1/2 Jan 4	4 Jan 6	6 1/4 Mar 21	4 Jan 6	6 1/4 Mar 21	U S Hoffman Mach common	82 1/2 c	4 3/4 5 1/4	4 3/4 5 1/4	5 5 1/4	5 5 1/4	5 5 1/4	12,200
15 1/4 Dec 8	31 1/2 Feb 12	17 Jan 3	23 1/4 Mar 28	17 Jan 3	23 1/4 Mar 28	5% class A preference	50	20 22	20 20	19 1/2 21	19 21	19 19	200
7 1/4 Oct 24	13 1/2 Jan 15	9 1/4 Jan 3	17 1/4 July 14	9 1/4 Jan 3	17 1/4 July 14	U S Industries Inc common	1	16 1/2 17 1/2	16 1/2 17 1/2	16 1/2 17	16 1/2 16 1/2	16 1/2 17 1/4	100,500
34 1/4 Nov 29	40 Jan 22	35 1/2 Jan 17	39 1/2 May 10	35 1/2 Jan 17	39 1/2 May 10	4 1/2% preferred series A	50	39 40	39 40 1/2	39 39	37 41	37 41	100
25 1/2 Jun 6	30 1/4 Sep 1	26 1/2 Jan 5	36 1/2 Jun 6	26 1/2 Jan 5	36 1/2 Jun 6	U S Lines Co common	1	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	2,400
7 1/2 Mar 8	8 1/2 Sep 30	7 1/2 Jan 3	9 Mar 27	7 1/2 Jan 3	9 Mar 27	4 1/2% preferred	10	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	100
20 1/2 Oct 25	26 1/2 Jan 5	22 1/2 Mar 7	27 1/4 Apr 6	22 1/2 Mar 7	27 1/4 Apr 6	U S Pipe & Foundry Co	5	24 1/4 24 1/2	24 1/4 24 1/2	24 24 1/4	24 24 1/4	23 1/2 24 1/4	6,100
25 1/2 Nov 30	35 Jan 4	26 1/2 Jan 3	33 Mar 2	26 1/2 Jan 3	33 Mar 2	U S Playing Card Co	5	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	4,700
40 1/2 Aug 10	50 1/2 Jan 19	43 1/2 Jan 25	54 May 18	43 1/2 Jan 25	54 May 18	U S Plywood Corp common	1	49 49 1/2	48 1/2 49 1/2	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 49 1/2	4,100
75 Jan 26	78 Aug 31	75 Jan 5	77 Jan 17	75 Jan 5	77 Jan 17	3 1/4% preferred series B	100	75 77 1/2	75 77 1/2	75 77 1/2	75 77 1/2	75 77 1/2	10,300
41 1/4 Oct 26	64 Jan 5	46 1/2 Jan 6	60 1/2 May 19	46 1/2 Jan 6	60 1/2 May 19	U S Rubber Co common	5	59 1/2 60 1/2	59 59 1/2	58 1/2 59 1/2	58 1/2 59 1/2	58 1/2 59 1/2	1,080
144 Jan 4	157 1/2 Aug 11	149 1/2 Jan 3	160 1/2 May 16	149 1/2 Jan 3	160 1/2 May 16	8% non-cum 1st preferred	100	157 1/4 157 3/4	157 1/4 157 3/4	156 3/4 157 3/4	157 1/4 157 3/4	157 1/4 158	1,900
33 Nov 27	47 Apr 27	35 1/2 Mar 6	48 1/2 May 2	35 1/2 Mar 6	48 1/2 May 2	U S Shoe Corp	1	48 1/4 48 1/4	48 1/4 48 1/4	47 47 1/4	46 1/2 46 1/2	45 1/2 46	3,500
25 1/2 Dec 21	30 1/2 Apr 12	26 Jan 3	40 1/4 May 17	26 Jan 3	40 1/4 May 17	U S Smelting Ref & Min com	50	32 1/2 33	32 1/2 32 1/2	32 32 1/2	32 32 1/2	32 32 1/2	1,400
45 1/2 Dec 22	56 1/2 Sep 19	45 1/2 Jan 4	52 1/2 Jun 9	45 1/2 Jan 4	52 1/2 Jun 9	7% preferred	50	49 1/2 49 1/2	48 1/2 49 1/2	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	45,300
69 1/4 Sep 28	103 1/4 Jan 5	75 1/2 Jan 3	91 1/4 May 17	75 1/2 Jan 3	91 1/4 May 17	U S Steel Corp common	16 1/2	79 1/2 81 1/2	80 1/4 81 1/2	80 1/4 81 1/2	80 1/4 81 1/2	80 1/4 81 1/2	2,500
139 1/2 Jan 4	148 Aug 25	141 1/2 Jan 3	147 1/4 Jun 5	141 1/2 Jan 3	147 1/4 Jun 5	7% preferred	100	145 145	144 1/2 145	144 1/2 145	144 1/2 145	144 1/2 144 1/2	3,400
22 Jun 15	26 1/2 Aug 25	23 1/2 Jan 6	32 1/2 May 24	23 1/2 Jan 6	32 1/2 May 24	U S Tobacco Co common	No par	31 1/2 32	31 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	510
34 1/4 Jan 14	37 1/2 Nov 10	35 Jan 9	39 1/2 July 11	35 Jan 9	39 1/2 July 11	7% non-cumulative preferred	25	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 39	38 1/2 38 1/2	38 1/2 38 1/2	5,700
24 May 3	36 1/2 Jun 23	29 1/2 Jan 3	53 1/2 Apr 10	29 1/2 Jan 3	53 1/2 Apr 10	U S Vitamin & Pharmaceutical	1	40 1/4 41 1/4	39 1/2 39 1/2	38 1/2 39 1/2	38 1/2 38 1/2	39 40 1/4	6,100
15 1/4 Jan 8	24 1/2 Mar 29	18 1/2 Apr 6	27 1/2 May 10	18 1/2 Apr 6	27 1/2 May 10	United Stockyards Corp	30c	20 22	20 22	20 22	19 1/2 22 1/2	19 1/2 21 1/2	6,800
9 Feb 12	13 1/2 July 11	11 Jan 3	23 Apr 4	11 Jan 3	23 Apr 4	United Whelan Corp	1	13 1/4 14	13 1/4 14	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	2,900
26 1/2 Dec 2	51 1/2 Jan 4	30 Jan 3	43 1/2 May 17	30 Jan 3	43 1/2 May 17	Universal Cyclops Steel Corp	1	38 1/2 39 1/2	38 1/2 39 1/2	38 1/2 39 1/2	37 1/2 39 1/2	37 1/2 40 1/2	30
29 1/2 Oct 26	34 1/2 Dec 15	30 1/2 Jan 10	47 May 11	30 1/2 Jan 10	47 May 11	Universal Leaf Tobacco com	No par	41 1/4 42 1/2	42 1/2 43 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 43	25,500
148 Jan 6	159 1/2 Nov 21	153 1/2 Jan 9	163 1/2 May 31	153 1/2 Jan 9	163 1/2 May 31	8% preferred	100	163 163	162 164	161 1/2 162	161 1/2 162	161 1/2 162 1/2	34,700
41 1/4 Apr 14	80 1/2 Jun 17	39 1/2 Jan 23	62 Jan 3	39 1/2 Jan 23	62 Jan 3	Universal Match Corp	2.50	43 1/4 44 1/4	42 1/4 43 1/4	41 1/4 42 1/4	41 1/4 42 1/4	40 1/4 42 1/4	300
21 1/2 Oct 24	33 1/2 Dec 23	30 1/2 Jan 4	61 1/2 Jun 6	30 1/2 Jan 4	61 1/2 Jun 6	Universal Oil Products Co	1	53 1/2 55	54 1/2 56	53 1/2 54 1/2	51 1/2 53 1/2	50 1/2 52 1/2	14,400
28 1/4 Jan 5	53 1/2 Dec 29	43 1/2 Mar 7	68 May 4	43 1/2 Mar 7	68 May 4	Universal Pictures Co Inc com	1	55 55	54 1/2 55	55 56	55 55	54 54	11,500
70 1/2 Feb 16	84 Aug 18	78 1/2 Jan 3	85 Feb 8	78 1/2 Jan 3	85 Feb 8	4 1/4% preferred	100	79 1/2 80	79 1/2 80	79 1/2 80	79 1/2 80	79 1/2 80	
41 1/4 Feb 16	62 Jun 21	48 1/2 Feb 28	59 Apr 14	48 1/2 Feb 28	59 Apr 14	Upjohn Co	1	54 1/2 54 1/2	53 1/2 54 1/2	53 1/2 54 1/2	50 1/2 52 1/2	50 1/2 51 1/2	
30 1/2 Oct 25	38 Jun 10	33 1/2 Mar 10	38 1/2 Feb 23	33 1/2 Mar 10	38 1/2 Feb 23	Utah Power & Light Co	12.80	34 34 1/4	34 34 1/4	35 1/4 35 1/4	34 1/4 34 1/4	34 1/4 34 1/4	
V													
29 1/2 Dec 5	44 Jan 5	30 1/4 Jan 3	38 1/2 Jun 6	29 1/2 Dec 5	44 Jan 5	Vanadium-Alloys Steel Co	5	35 1/2 35 1/2	35 1/2 35 1/2	35 1/4 35 1/4	34 1/4 34 1/4	35 35	500
15 1/2 Oct 5	34 1/4 Jan 5	18 Jan 3	29 1/2 May 2	15 1/2 Oct 5	34 1/4 Jan 5	Vanadium Corp of America	1	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 23 1/2	3,800
11 Jan 20	15 1/2 Sep 2	10 1/2 July 14	14 1/2 Apr 12	11 Jan 20	15 1/2 Sep 2	Van Norman Indus Inc com	2.50	10 1/2 10 1/2	11 11	11 11 1/4	10 1/2 11	10 1/2 11	2,900
26 1/2 Feb 12	36 Sep 2	28 1/2 Jan 6	35 1/2 Mar 15	26 1/2 Feb 12	36 Sep 2	\$2.28 convertible preferred	5	29 1/2 30 1/2	29 1/2 31	29 1/2 29 1/2	29 1/2 29 1/2	30 1/2 30 1/2	100
19 1/2 Dec 14	22 1/2 Sep 28	19 1/2 Jan 3	30 1/2 Apr 27	19 1/2 Dec 14	22 1/2 Sep 28	Van Raaite Co Inc	10	26 1/2 27	26 1/2 27	27 27	27 27	26 1/2 27 1/2	1,200
38 1/2 Oct 24	67 1/2 Jun 20	46 1/2 Jan 4	77 1/2 Apr 27	38 1/2 Oct 24	67 1/2 Jun 20	Varian Associates	1	60 60 1/2	58 1/2 60	56 1/2 58	54 1/2 56 1/2	55 1/2 57	14,800
31 Oct 24	51 1/4 Dec 20	42 1/2 Jun 23	77 1/2 Mar 30	31 Oct 24	51 1/4 Dec 20	Vendo Co	1.25	50 1/2 52	49 1/4 50 1/2	47 1/2 49 1/4	47 1/4 48 1/4	47 1/4 48 1/2	20,000
21 1/2 Mar 9	39 1/2 Dec 28	30 July 14	43 1/4 Apr 18	21 1/2 Mar 9	39 1/2 Dec 28	Virginia Carolina Chemical com	1	32 1/2 33 1/2	32 1/2 32 1/2	30 1/2 32	30 1/2 30 1/2	30 1/2 30 1/2	44,300
79 Apr 22	113 1/2 Dec 28	107 Feb 13	125 May 15	79 Apr 22	113 1/2 Dec 28	6% dividend partic preferred	100	112 112	110 1/2 111	110 110 1/2	108 110	108 108	900
34 1/4 Jan 26	54 1/2 Dec 28	49 1/2 Jan 27	60 1/2 May 22	34 1/4 Jan 26	54 1/2 Dec 28	Virginia Elec & Power Co com	8	58 1/2 59 1/2	59 59 1/2	58 1/2 59 1/2	58 59 1/2	58 58 1/2	7,900
99 1/2 Jan 4	106 1/2 Aug 24	103 Jan 3	107 1/2 Feb 21	99 1/2 Jan 4	106 1/2 Aug 24	\$5 preferred	100	104 1/2 105 1/4	104 1/2 104 1/2	105 105 1/4	104 1/2 105 1/4	105 105 1/4	220
80 Jan 29	85 Aug 31	81 1/2 July 6	85 Mar 7	80 Jan 29	85 Aug 31	\$4.04 preferred	100	81 1/2 83 1/2	81 1/2 84	81 84	83 84 1/2	83 84 1/2	10
82 1/4 Jan 18	89 Aug 10	85 Jan 9	90 Jan 24	82 1/4 Jan 18	89 Aug 10	\$4.20 preferred	100	85 87	85 87	85 85	85 85	85 85	20
82 1/2 Jan 23	90 1/2 Aug 16	83 Jun 26	87 Mar 20	82 1/2 Jan 23	90 1/2 Aug 16	\$4.12 preferred	100	85 85	85 86 1/2	85 86 1/2	85 86 1/2	85 86 1/2	60
7 1/2 Oct 8	15 1/2 Jan 4	9 1/2 Jan 4	13 1/2 Feb 6	7 1/2 Oct 8	15 1/2 Jan 4	Vulcan Materials Co common	1	12 1/2 13 1/2	12 1/2 12 1/2	12 12 1/2	12 12 1/2	12 12 1/2	15,800
13 1/2 Jun 2	19 Jan 4	13 1/2 Jan 4	17 May 12	13 1/2 Jun 2	19 Jan 4	5% convertible preferred	16	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	1,000
84 1/2 Dec 8	94 1/2 Apr 8	87 1/2 Jan 5	98 May 25	84 1/2 Dec 8	94 1/2 Apr 8	5% preferred	100	98 99 1/2	98 99 1/2	98 99 1/2	98 99 1/2	98 99 1/2	
95 Jun 15	102 1/2 Apr 14	98 1/2 Jan 5	107 1/2 Jun 20	95 Jun 15	102 1/2 Apr 14	6 1/4% preferred	100	104 105 1/2	104 105 1/2	104 105 1/2	104 105 1/2	104 105 1/2	
W													
62 May 13	80 Dec 1	71 1/4 July 14	85 1/2 Feb 28	62 May 13	80 Dec 1	Wabash RR 4 1/2% preferred	100	72 72	72 72	71 1/4 74	71 1/4 71 1/4	72 73	500
23 1/2 Nov 1	44 1/4 Jan 25	24 1/2 Feb 10	29 1/2 Feb 28	23 1/2 Nov 1	44 1/4 Jan 25	Wagner Electric Corp	15	25 1/2 25 1/2	25 1/2 26	25 1/2 26 1/4	25 1/2 25 1/2	25 1/2 26	4,000
11 1/2 Dec 30	18 1/2 Jan 8	11 1/2 Jan 9	14 Mar 13	11 1/2 Dec 30	18 1/2 Jan 8	Waldorf System	No par	11 1/2 12	12 1/2 12 1/2	12 1/2 12 1/2	12 12	12 12 1/4	1,400
45 Jan 14	60 1/2 Aug 24	57 Jan 4	73 Mar 7	45 Jan 14	60 1/2 Aug 24	Walgreen Co	10	66 1/2 67 1/2	67 1/2 67 1/2	67 67	66 66 1/2	66 1/2 66 1/2	3,000
35 1/2 Aug 4	40 1/2 Dec 6	38 1/4 Jan 6	53 1/2 Jun 8	35 1/2 Aug 4	40 1/2 Dec 6	Walker (Hiram) G & W	No par	51 1/2 51 1/2	51 1/2 51 1/4	50 1/4 50 1/2	50 50 1/4	49 1/2 49 1/2	3,800
27 1/2 Dec 23	30 Dec 19	26 1/2 Feb 2	41 1/2 Apr 4	27 1/2 Dec 23	30 Dec 19	Wallace & Tiernan Inc	50c	38 38	38 38	38 38	38 38 1/2	38 1/2 38 1/2	1,100
9 Nov 1	15 1/4 Jan 4	8 1/2 Jan 3	11 1/4 Mar 28	9 Nov 1	15 1/4 Jan 4	Walworth Co	2.50	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	7,500
81 1/2 Dec 15	89 1/2 Jan 7	82 Jan 4	86 1/2 Mar 16	81 1/2 Dec 15	89 1/2 Jan 7	Ward Baking Co common	1	11 1/2 12	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	3,500
5 Sep 27	10 1/2 Jan 8	6 Jan 3	28 May 8	5 Sep 27	10 1/2 Jan 8	6% preferred	100	83 1/2 83 1/2	82 1/2 83 1/2	82 1/2 83 1/2	82 1/2 83 1/2	82 1/2 83 1/2	270
37 1/2 Mar 9	54 1/4 Dec 14	52 1/2 Jan 5	86 1/2 July 14	37 1/2 Mar 9	54 1/4 Dec 14	Ward Industries Corp	1	24 25	23 1/2 24 1/2	23 24 1/2	22 1/2 23	22 1/2 24	17,300

Bond Record from the New York Stock Exchange

FRIDAY—WEEKLY—YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Year 1960		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for Week Bonds (\$)
Lowest	Highest	Lowest	Highest		Monday July 10	Tuesday July 11	Wednesday July 12	Thursday July 13	Friday July 14	
				Treasury 4 1/4s.....May 15 1975-1985	*102.22 102.30	*102.22 102.30	*102.22 102.30	*102.22 102.30	*103 103.8	
				Treasury 4s.....Oct 1 1969	*100.18 100.26	*100.18 100.26	*100.18 100.26	*100.20 100.28	*100.18 100.26	
				Treasury 4s.....Feb 1 1980	*100.20 100.28	*100.20 100.28	*100.20 100.28	*100.22 100.24	*100.20 100.28	
				Treasury 3 1/2s.....May 15 1968	*99.30 100.2	*99.30 100.2	*99.30 100.2	*99.30 100.2	*99.20 99.24	
				Treasury 3 1/2s wi.....1968					*99.18 99.20	
				Treasury 3 1/2s.....Nov 15 1974	*99.22 99.30	*99.22 99.30	*99.24 100	*99.24 100	*99.22 99.30	
				Treasury 3 1/2s.....May 15 1966	*100 100.4	*100 100.4	*100 100.4	*100 100.4	*100 100.4	
				Treasury 3 1/2s.....Nov 15 1967	*98.16 98.20	*98.16 98.20	*98.16 98.20	*98.18 98.22	*98.16 98.20	
				Treasury 3 1/2s.....Nov 15 1980	*94.2 94.10	*94.2 94.10	*94.2 94.10	*94.2 94.10	*94.4 94.12	
				Treasury 3 1/2s.....Feb 15 1990	*92.6 92.14	*92.6 92.14	*92.6 92.14	*92.10 92.18	*92.12 92.20	
				Treasury 3 1/2s.....Nov 15 1998	*91.6 91.14	*91.6 91.14	*91.6 91.14	*91.10 91.18	*92.12 92.20	
				Treasury 3 1/2s.....Nov 15 1966	*97.30 98.2	*98 98.4	*98 98.4	*98 98.4	*97.3 98.2	
				Treasury 3 1/4s.....Jun 15 1978-1983	*89.28 90.4	*89.28 90.4	*89.28 90.4	*90.2 90.10	*90.4 90.12	
				Treasury 3 1/4s.....May 15 1985	*89.28 90.4	*89.28 90.4	*89.28 90.4	*90.2 90.10	*90.4 90.12	
				Treasury 3s.....Feb 15 1964	*98.26 98.30	*98.26 98.30	*98.26 98.30	*98.28 99	*98.28 99	
				Treasury 3s.....Aug 15 1966	*96.26 97	*96.26 97	*96.26 97.2	*96.28 97.2	*96.28 97.2	
				Treasury 3s.....Feb 15 1995	*85.10 85.18	*85.10 85.18	*85.16 85.24	*85.28 86.4	*86 86.8	
				Treasury 2 3/4s.....Sep 15 1961	*100.4 100.5	*100.4 100.5	*100.4 100.5	*100.5 100.6	*100.6 100.7	
				Treasury 2 3/4s.....Dec 15 1960-1965	*100.16 100.20	*100.16 100.20	*100.17 100.21	*100.17 100.21	*100.17 100.21	
				Treasury 2 3/4s.....Feb 15 1965	*96.4 96.8	*96.6 96.10	*96.6 96.10	*96.8 96.12	*96.8 96.12	
				Treasury 2 1/2s.....Nov 15 1961	*100 100.1	*100 100.1	*100.1 100.2	*100.1 100.2	*100.2 100.3	
				Treasury 2 1/2s.....Jun 15 1962-1967	*92.16 92.24	*92.16 92.24	*92.16 92.24	*92.20 92.28	*92.20 92.28	
				Treasury 2 1/2s.....Aug 15 1963	*98.12 98.14	*98.13 98.15	*98.16 98.18	*98.16 98.18	*98.18 98.20	
				Treasury 2 1/2s.....Dec 15 1963-1968	*90.22 90.30	*90.22 90.30	*90.22 90.30	*90.26 91.2	*90.26 91.2	
				Treasury 2 1/2s.....Jun 15 1964-1969	*89.30 90.6	*89.28 90.4	*89.28 90.4	*90 90.8	*90.2 90.10	
				Treasury 2 1/2s.....Dec 15 1964-1969	*89.18 89.26	*89.14 89.22	*89.18 89.26	*89.22 89.30	*89.22 89.30	
				Treasury 2 1/2s.....Mar 15 1965-1970	*89.4 89.12	*89.2 89.10	*89.6 89.14	*89.10 89.18	*89.1 89.18	
				Treasury 2 1/2s.....Mar 15 1966-1971	*88.4 88.12	*88.4 88.12	*88.6 88.14	*88.12 88.20	*88.12 88.20	
				Treasury 2 1/2s.....Jun 15 1967-1972	*86.28 87.4	*86.28 87.4	*87.2 87.10	*87.8 87.16	*87.1 87.18	
				Treasury 2 1/2s.....Sep 15 1967-1972	*86.26 87.2	*86.28 87.4	*87.2 87.10	*87.8 87.16	*87.12 87.20	
				Treasury 2 1/2s.....Dec 15 1967-1972	*86.26 87.2	*86.28 87.4	*87.2 87.10	*87.8 87.16	*87.10 87.18	
				Treasury 2 1/4s.....Jun 15 1959-1962	*99.14 99.16	*99.15 99.17	*99.17 99.19	*99.17 99.19	*99.18 99.20	
				Treasury 2 1/4s.....Dec 15 1959-1962	*98.31 99.1	*99 99.2	*99.2 99.4	*99.2 99.4	*99.3 99.5	
				International Bank for Reconstruction & Development						
				5s.....Feb 15 1985	*103 104	*103 104	*103.8 104.8	*103.8 104.8	*103 104	
				4 1/4s.....Nov 1 1980	*100 101.8	*100 101.8	*100.8 101.8	*100.8 101.8	*100.16 101.16	
				4 1/4s.....1961	*100 100.16	*100 100.16	*100 100.16	*100 100.16	*100 100.16	
				4 1/2s.....Dec 1 1973	*99.16 100.10	*99.16 100.16	*99.24 100.24	*99.24 100.24	*100 100.24	
				4 1/2s.....Jan 1 1977	*99.8 100.8	*99.8 100.8	*99.16 100.16	*99.16 100.16	*99.8 100.8	
				4 1/4s.....May 1 1978	*95 96	*95 96	*95.8 96.8	*95.8 96.8	*95.8 96.8	
				4 1/4s.....Jan 15 1979	*95 96	*95 96	*95.8 96.8	*95.8 96.8	*95.8 96.8	
				3 3/4s.....May 15 1968	*97.8 98.8	*97.8 98.8	*97.8 98.8	*97.8 98.8	*97.16 98.8	
				3 1/2s.....Oct 1 1962	*100 100.10	*100 100.10	*100 100.10	*100 100.16	*100 100.16	
				3 1/2s.....Jan 1 1969	*94.8 95.8	*94.8 95.8	*94.8 95.8	*94.8 95.8	*94.16 95.16	
				3 1/2s.....Oct 1 1971	*93.8 94.8	*93.8 94.8	*93.8 94.8	*93.8 94.8	*93.16 94.16	
				3 3/4s.....May 15 1975	*90.16 91.16	*90.16 91.16	*90.16 91.16	*90.16 91.16	*90.16 92	
				3 1/4s.....Oct 1 1981	*82 84	*82 84	*82 84	*82 84	*83 84.16	
				3s.....July 15 1972	*87.8 88.8	*87.8 88.8	*87.16 88.16	*87.16 88.16	*87.16 88.16	
				3s.....Mar 1 1976	*83.16 84.16	*83.16 84.16	*83.16 84.16	*83.16 84.16	*84 85.16	
				Serial bonds 1950 2s.....Feb 15 1962	*98.8 99.8	*98.8 99.8	*98.16 99.16	*98.16 99.16	*98.16 99.16	

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

(Range for Week Ended July 14)

BONDS	Interest	Friday	Week's Range	Bonds	Range Since
New York Stock Exchange	Period	Last	or Friday's	Sold	Jan. 1
New York City	Sale Price		Bid & Asked	No.	Low High
Transit Unification Issue—			Low High		
3% Corporate Stock 1980.....	June-Dec		92 92	10	91 94 1/2

Foreign Securities

WERTHEIM & Co.

Telephone Members New York Stock Exchange Teletype
REctor 2-2300 120 Broadway, New York NY 1-1693

FOREIGN GOVERNMENTS AND FOREIGN CORPORATE ISSUES

Akershus (Kingdom of Norway) 4s 1968.....	Mar-Sept		*89 1/4 99	23	90 90 1/2
Amsterdam (City of) 5 1/4s 1973.....	Mar-Sept		*99 1/4 99 1/4		99 105
Antioquia (Dept) collateral 7s A 1945.....	Jan-July		*96 1/2		
External sinking fund 1s ser B 1945.....	Jan-July		*96 1/2		104 104
External sinking fund 1s ser C 1946.....	Jan-July		*96 1/2		
External sinking fund 7s ser D 1945.....	Jan-July		*96 1/2		
30-year 3s s f bonds 1978.....	Jan-July		49 50 1/2	95	45 1/2 53 1/2
Australia (Commonwealth of).....					
20-year 3 1/2s 1967.....	June-Dec	91 1/2	91 1/2 91 1/2	12	90 1/2 93
20-year 3 1/2s 1966.....	June-Dec	92 1/4	91 1/2 92 1/4	46	90 1/2 93 1/2
15-year 3 1/2s 1962.....	Feb-Aug	99 1/2	99 1/2 99 1/2	58	98 1/2 99 1/2
15-year 3 1/2s 1969.....	June-Dec	92	92 92	2	89 95 1/2
15-year 4 1/2s 1971.....	June-Dec	95 1/2	95 95 1/2	23	92 1/2 95 1/2
15-year 4 1/2s 1973.....	May-Nov	94	93 1/2 94	38	92 1/2 96 1/2
15-year 5s 1972.....	Mar-Sept		*99 99 1/2		98 102 1/2
20-year 5s 1978.....	May-Nov	94 3/4	94 3/4 95 3/4	49	93 1/2 98
20-year 5 1/2s 1979.....	Mar-Sept	98 1/2	98 1/2 99 1/2	84	98 1/2 103 1/2
20-year 5 1/2s April 1980.....	April-Oct	95	94 3/4 95 3/4	42	94 1/2 99 1/2
20-year 5 1/2s Oct 1980.....	April-Oct		95 1/2 95 1/2	7	94 99 1/2
Austria (Rep) 5 1/2s extl s f 1973.....	June-Dec		99 1/2 100 1/2	28	94 1/2 100 1/2
Austrian Governments 4 1/2s assented 1980.....	Jan-July		*88		83 1/2 89
Bavaria (Free State) 6 1/2s 1945.....	Feb-Aug				95 1/2 95 1/2
4 1/2s debts adj (series 8) 1965.....	Feb-Aug				35 48
Belgian Congo 5 1/4s extl loan 1973.....	April-Oct		*35 37 1/2		99 1/2 100 1/2
Belgium (Kingdom of) extl loan 4s 1964.....	June-Dec		100 1/2 100 1/2	12	99 1/2 100 1/2
5 1/2s external loan 1972.....	Mar-Sept		101 102	32	101 104 1/2
Berlin (City of) 6s 1958.....	June-Dec				
6 1/2s external loan 1950.....	April-Oct				
4 1/2s debt adj ser A 1970.....	April-Oct		*84		81 93
4 1/2s debt adj ser B 1978.....	April-Oct		*80		79 1/2 88
Berlin City Electric Co—					
6s debentures 1955.....	April-Oct				
6 1/2s s f debentures 1951.....	June-Dec				192 192
6 1/2s s f debentures 1959.....	Feb-Aug				192 1/2 192 1/2
Berlin Power & Light Co Inc—					
Debt adjustment.....					
4 1/2s debentures series A 1978.....	Jan-July		80 80	3	73 81 1/2
4 1/2s debentures series B 1978.....	Jan-July		*71		72 72
Brazil (U S of) external 8s 1941.....	June-Dec		*132		
Stamped pursuant to Plan A (interest	June-Dec		96 1/4 96 1/4	3	95 1/2 96 1/2
reduced to 3.5%) 1978.....					
External s f 6 1/2s of 1926 due 1957.....	April-Oct		*117		
Stamped pursuant to Plan A (interest	April-Oct		*84 85		83 85
reduced to 3.375%) 1979.....					
External s f 6 1/2s of 1927 due 1957.....	April-Oct		*117		
Stamped pursuant to Plan A (interest	April-Oct		84 84	5	83 85
reduced to 3.375%) 1979.....					

BONDS	Interest	Friday	Week's Range	Bonds	Range Since
New York Stock Exchange	Period	Last	or Friday's	Sold	Jan. 1
	Sale Price		Bid & Asked	No.	Low High
			Low High		
Brazil (continued)—					
\$4 7/8 Central Ry 1952	June-Dec	--	*132	--	155 155
Stamped pursuant to Plan A (interest	June-Dec	--	95 1/2 95 1/2	1	94 1/2 95 1/2
reduced to 3.5%) 1978					
5% funding bonds of 1931 due 1951	June-Dec	--			
Stamped pursuant to Plan A (interest	June-Dec	--			
reduced to 3.375%) 1979	April-Oct	--	*84 1/2	--	82 84 1/2
Caldas (Dept of) 30-yr s f bonds 1978	Jan-July	--	47 1/2 49	11	46 53
Canada (Dominion of) 2 3/4s 1974	Mar-Sept	--	83 84	11	81 85
25-year 2 3/4s 1975	Mar-Sept	--	*80 1/2 82	--	80 1/2 84 1/2
Cauca Val (Dept of) 30-yr 3s s f bonds 1978	Jan-July	--	48 49	13	45 1/2 53
Chile (Republic) external s f 7s 1942	May-Nov	--	*90	--	91 1/2 91 1/2
\$4 7/8 assented 1942	May-Nov	--	*43	--	--
External sinking fund 6s 1960	April-Oct	--	*90	--	91 1/2 91 1/2
6s assented 1960	April-Oct	--	*43	--	45 45 1/2
External sinking fund 6s Feb 1961	Feb-Aug	--	*90	--	91 1/2 92 1/2
6s assented Feb 1961	Feb-Aug	--	*43	--	--
Ry external sinking fund 6s Jan 1961	Jan-July	--	*90	--	90 92 1/2
6s assented Jan 1961	Jan-July	--	*43	--	44 1/2 45 1/2
External sinking fund 6s Sept 1961	Mar-Sept	--	*90	--	91 1/2 91 1/2
6s assented Sept 1961	Mar-Sept	--	*43	--	45 1/2 45 1/2
External sinking fund 6s 1962	April-Oct	--	*90	--	91 1/2 91 1/2
6s assented 1962	April-Oct	--	*43	--	45 1/2 45 1/2
External sinking fund 6s 1963	May-Nov	--	*90	--	45 1/2 45 1/2
6s external 1963	May-Nov	--	*43	--	45 1/2 45 1/2
Extl sink fund 6s bonds 3s 1993	June-Dec	42	42 42 1/2	29	41 1/2 46
Chile Mortgage Bank 6 1/2s 1957	June-Dec	--	*90	--	91 1/2 91 1/2
6 1/2s assented 1957	June-Dec	--	*43	--	45 1/2 45 1/2
6 1/2s assented 1961	June-Dec	--	*43	--	--
Guaranteed sinking fund 6s 1961	April-Oct	--	*90	--	91 92 1/2
6s assented 1961	April-Oct	--	*43	--	45 1/2 45 1/2
Guaranteed sinking fund 6s 1962	May-Nov	--	*90	--	91 1/2 91 1/2
6s assented 1962	May-Nov	--	*43	--	--
Chilean Consol Municipal 7s 1960	Mar-Sept	--	*90	--	--
7s assented 1960	Mar-Sept	--	*43	--	45 45
Chinese (Hukuang Ry) 5s 1951	June-Dec	--	*4 5 1/2	--	3 5 1/2
Cologne (City of) 6 1/2s 1950	Mar-Sept	--	--	--	--
4 1/2s debt adjustment 1970	Mar-Sept	--	*86 1/2	--	86 1/2 87
Colombia (Rep of) 6s of 1928 Oct 1961	April-Oct	--	--	--	153 153
6s of 1927 Jan 1961	Jan-July	--	--	--	--
3s extl sinking fund dollar bonds 1970	April-Oct	70 1/2	70 1/2 72 1/2	10	70 77
Costa Rica (Republic of) 3s 1972	April-Oct	--	*67 1/2 70	--	65 73
Credit Foncier De France—					
5 1/2s gtd extl loan 1979	June-Dec	101 1/2	101 101 1/2	47	99 106
Cuba (Republic of) 4 1/2s external 1977	June-Dec	37	36 37	42	33 1/2 66
Cudnamarca (Dept of) 3s 1978	Jan-July	--	48 1/2 49 1/2	10	45 1/2 53 1/2
Czechoslovakia (State)—					
Stamped assented (interest reduced to					
6%) extended to 1960	April-Oct	--	*20% --	--	20 31
Denmark (Kingdom of) 5 1/2s 1974	Feb-Aug	99 1/2	98 1/2 99 1/2	14	98 1/2 103 1/2
El Salvador (Republic of)—					
3 1/2s external s f \$ bonds Jan 1 1976	Jan-July	--	*-- 64	--	--
3s extl s f dollar bonds Jan 1 1976	Jan-July	--	*70 75	--	73 75
Energy Supply Schwaben—					
5 1/2s debt adjustment 1973	Jan-July	--	*90 1/4 --	--	96 1/4 99 1/4
Estonia (Republic of) 7s 1967	Jan-July	--	*-- 11	--	--
Frankfurt on Main 6 1/2s 1953	May-Nov	--	*89 1/2 --	--	86 88
4 1/2s sinking fund 1973	May-Nov	--		--	
German (Fed Rep of)—Extl loan of 1924					
5 1/2s dollar bonds 1969	April-Oct	--	*100 1/2 103	--	99 1/2 102 1/2
3s dollar bonds 1972	April-Oct	--	*80 1/2 87	--	80 1/2 84 1/2
10-year bonds of 1936					
3s conv & fund issue 1953 due 1963	Jan-July	--	96 96	19	93 1/2 96 1/2
Prussian Conversion 1953 loans—					
4s dollar bonds 1972	April-Oct	--	88 88	1	85 92
International loan of 1930—					
5s dollar bonds 1980	June-Dec	101	101 102 1/2	5	99 1/2 103 1/2
3s dollar bonds 1972	June-Dec	--	*88 97	--	83 1/2 89

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended July 14)

BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
	Interest	Friday	Week's Range	Bonds	Range Since		Interest	Friday	Week's Range
	Period	Last	or Friday's	Sold	Jan. 1		Period	Last	or Friday's
		Sale Price	Bid & Asked	No.	Low High			Sale Price	Bid & Asked
			Low High						Low High
Good Hope Steel & Iron Works—						South Africa (Union of) 4½s 1965	June-Dec		
7s 1 mtge 1945	April-Oct					5½s external loan Jan 1968	Jan-July	83	83½ 84
Greek Government—						5½s external loan Dec 1 1968 new	June-Dec	82½	82½ 83½
Δ7s part paid 1964	May-Nov		30 30½	5	27½ 35	Southern Italy Dev Fund 5½s 1974	May-Nov	96½	96½ 96½
Δ6s part paid 1968	Feb-Aug		28 28½	5	25½ 32½	Taiwan Electric Power Co Ltd—			
ΔHamburg (State of) 6s 1946	April-Oct					Δ5½s (40-year) s f 1971	Jan-July		
Conv & funding 4½s 1966	April-Oct		*95%		93 96½	5½s due 1971 extended to 1981	Jan-July		*99½
Harpen Mining Corp—						Δ5½s extl loan of '27 1961	April-Oct	99½	99½ 99½
General mortgage 6s 1949	Jan-July					5½s due 1961 extended to 1971	April-Oct		
4½s debentures adjustment 1970	Jan-July				91½ 92	Tokyo Electric Light Co Ltd—			
High Authority of the European						16s 1st mtge s series 1953	June-Dec	100½	100½ 101
Coal and Steel Community—						6s 1953 extended to 1963	June-Dec		
5½s secured (7th series) 1975	April-Oct	98½	100½ 100½	1	99 105	United Steel Works Corp—			
5s secured (11th series) 1978	Jan-July		98 98½	33	94½ 99	6½s debentures series A 1947	Jan-July		
5½s (13th series) 1980	April-Oct		100 100½	8	96½ 101½	3½s assured series A 1947	Jan-July		
Isder Steel Corp 6s 1948	Feb-Aug					6½s sink fund mtge series A 1951	June-Dec		
International Tel & Tel—						3½s assured series A 1951	June-Dec		
Sud America 7½s deb 1977	Feb-Aug	77½	95½ 97	26	94½ 97	6½s sinking fund mortgage ser C 1951	June-Dec		
Italian (Republic) ext s f 3s 1977	Jan-July		77 77½	5	75 78½	3½s assured series C 1951	June-Dec		
Italian Credit Consortium for Public Works						Participating cts 4½s 1968	Jan-July		*71½
30-year gtd ext s f 3s 1977	Jan-July		76½ 77	11	73½ 77½	Uruguay (Republic of)—			
7s series B 1947	Mar-Sept					3½s-4½s (dollar bond of 1937)—			
Italian Public Utility Institute—						External readjustment 1979	May-Nov	82½	82½ 82½
30-year gtd ext s f 3s 1977	Jan-July		78 78½	65	73½ 78½	External conversion 1979	May-Nov		*82½
Δ7s series B 1952	Jan-July				160 160	3½s-4½s ext conversion 1978	June-Dec		
ΔItaly (Kingdom of) 7s 1951	June-Dec	87½	87 87½	2	86½ 94½	4s-4½s-4½s external readj 1978	Feb-Aug		83½ 83½
ΔItaly (Government of) 5½s 1974	Mar-Sept	95½	95½ 95½	6	90½ 96½	3½s external readjustment 1984	Jan-July		*96
Japan 5½s extl s f 1974	Jan-July					Valle Del Cauca See Cauca Valley (Dept of)			
Japanese (Imperial Government)—						ΔWarsaw (City) external 7s 1958	Feb-Aug		*11 12
Δ6½s extl loan of '24 1954	Feb-Aug	101½	101½ 102	11	100½ 103	Δ4½s assured 1958	Feb-Aug		*10½ 13
6½s due 1954 extended to 1964	Feb-Aug					Westphalia United Elec Pwr Corp—			
Δ5½s extl loan of '30 1965	May-Nov		*97 100		92 100	1st mortgage 6s series A 1953	Jan-July		
5½s due 1965 extended to 1975	May-Nov		18½ 18½	1	18 30½	ΔYokohama (City of) 6s of '26 1961	June-Dec		
ΔJugoslavia (State Mtge Bank) 7s 1957	April-Oct		*1½ 1½		1 1½	6s due 1961 extended to 1971	June-Dec		
ΔKreuger & Toll 5s uniform cod 1959	Mar-Sept								
Lombard Electric Co 7s 1952	June-Dec								
ΔMedellin (Colombia) 6½s 1954	June-Dec		48½ 49	23	45½ 54				
30-year 3s s f bonds 1978	Jan-July				157 157				
ΔMilan (City of) 6½s 1952	April-Oct								
Minas Geraes (State)—									
ΔSecured extl sink fund 6½s 1958	Mar-Sept								
Stamped pursuant to Plan A (interest	Mar-Sept		*50		48½ 48½				
reduced to 2.125% 2008	Mar-Sept								
ΔSecured extl sink fund 6½s 1959	Mar-Sept								
Stamped pursuant to Plan A (interest	Mar-Sept								
reduced to 2.125% 2008	Mar-Sept		*47½		47 50				
New Zealand (Govt) 5½s 1970	June-Dec	99½	99½ 100	13	98½ 102½				
Nippon Tel & Tel Public Corp—									
6s gtd dollar bonds 1976	Apr-Oct	97½	97½ 97½	17	97½ 98½				
Norway (Kingdom of)—									
External sinking fund old 4½s 1965	April-Oct		99½ 99½	3	99½ 100½				
4½s s f extl loan new 1965	April-Oct		99 99	2	99 100½				
4s sinking fund external loan 1963	Feb-Aug		*99½		99½ 100½				
5½s s f extl loan 1973	April-Oct	97	96½ 97½	18	96½ 102				
5½s s f external loan 1976	May-Nov	96½	96½ 96½	15	95½ 98½				
Municipal Bank extl sink fund 5s 1970	June-Dec		*97½ 99		97½ 98				
ΔNuremberg (City of) 6s 1952	Feb-Aug								
Oriental Development Co Ltd—									
Δ6s extl loan (30-year) 1953	Mar-Sept								
6s due 1953 extended to 1963	Mar-Sept		100½ 100½	4	96½ 100½				
Δ5½s extl loan (30-year) 1958	May-Nov				195 195				
5½s due 1958 extended to 1968	May-Nov		*98		95½ 97½				
Oslo (City of) 5½s extl 1973	June-Dec		95½ 95½	2	95½ 100½				
5½s s f external loan 1975	June-Dec	97½	97½ 98½	15	97½ 102½				
ΔPernambuco (State of) 7s 1947	Mar-Sept								
Stamped pursuant to Plan A (interest	Mar-Sept								
reduced to 2.125% 2008	Mar-Sept		*57 59		57 61½				
ΔPeru (Republic of) external 7s 1959	Mar-Sept		*83½		83½ 83½				
ΔNat loan extl s f 6s 1st series 1960	June-Dec		*83 88		82½ 84½				
ΔNat loan extl s f 6s 2nd series 1961	April-Oct		*88		83½ 85				
ΔPoland (Republic of) gold 6s 1940	April-Oct		*13		13 13				
Δ4½s assured 1958	April-Oct		10½ 10½	2	10½ 15				
ΔStabilization loan sink fund 7s 1947	April-Oct		13 13	1	13 13				
Δ4½s assured 1968	April-Oct		*10½ 11½		10 13½				
ΔExternal sinking fund gold 8s 1950	Jan-July		*10 15		12½ 15½				
Δ4½s assured 1963	Jan-July		10½ 11	11	10½ 14				
Porto Alegre (City of)—									
8s 1961 stamped pursuant to Plan A	Jan-July		*63		63½ 73				
(Interest reduced to 2.375% 2001	Jan-July								
7½s 1966 stamped pursuant to Plan A	Jan-July		*51 54½		51 57				
(Interest reduced to 2.25% 2006	Jan-July								
Rheinische Union 7s 1946	Jan-July								
3½s assured 1946	Jan-July								
Rhine-Westphalia Electric Power Corp—									
Direct mortgage 7s 1950	Mar-Sept				232 232				
Direct mortgage 6s 1952	May-Nov								
Consol mortgage 6s 1953	May-Nov								
Consol mortgage 6s 1955	Feb-Aug								
Rhodesia and Nyasaland—									
(Federation of) 5½s 1973	May-Nov	67½	67 67½	2	66 75				
ΔRio de Janeiro (City of) 8s 1946	April-Oct								
Stamped pursuant to Plan A (interest	April-Oct		78½ 78½	2	78½ 79				
reduced to 2.375% 2001	April-Oct				89 90				
ΔExternal secured 6½s 1953	Feb-Aug								
Stamped pursuant to Plan A (interest	Feb-Aug		58½ 58½	1	55 58½				
reduced to 2% 2012	Feb-Aug								
Rio Grande do Sul (State of)—									
Δ8s external loan of 1921 1946	April-Oct								
Stamped pursuant to Plan A (interest	April-Oct		*72 75½		73½ 80				
reduced to 2.5% 1999	April-Oct				95 95				
Δ6s internal sinking fund gold 1968	June-Dec								
Stamped pursuant to Plan A (interest	June-Dec		*66 69½		63½ 69½				
reduced to 2% 2012	June-Dec								
Δ7s external loan of 1926 due 1966	May-Nov								
Stamped pursuant to Plan A (interest	May-Nov		*62 63½		63 71				
reduced to 2.25% 2004	June-Dec								
7s 1967 stamped pursuant to Plan A	June-Dec		*61		62 63				
(Interest reduced to 2.25% 2004	June-Dec				155 159				
ΔRome (City of) 6½s 1952	April-Oct								
ΔSao Paulo (City) 8s 1952	May-Nov								
Stamped pursuant to Plan A (interest	May-Nov								
reduced to 2.375% 2001	May-Nov		*81		76 82				
Δ6½s extl secured sinking fund 1957	May-Nov								
Stamped pursuant to Plan A (interest	May-Nov		*93½		93 93½				
reduced to 2% 2012	May-Nov								
Sao Paulo (State of)—									
Δ7s external water loan 1956	Mar-Sept				134 134				
Stamped pursuant to Plan A (interest	Mar-Sept								
reduced to 2.25% 2004	Jan-July		*96½		96 96½				
Δ6s external dollar loan 1968	Jan-July								
Stamped pursuant to Plan A (interest	April-Oct		*93		92½ 94				
reduced to 2% 2012	April-Oct								
Serbs Croats & Slovenes (Kingdom)—									
Δ8s secured external 1962	May-Nov		19½ 20	19	18½ 20½				
Δ7s series B secured external 1962	May-Nov		20 20	76	18½ 20				
Shinyetsu Electric Power Co Ltd—									
Δ6½s 1st mtge s f 1952	June-Dec		*99½ 100		99½ 99½				
6½s due 1952 extended to 1962	June-Dec								
Siemens & Halske Corp 6½s 1951	Mar-Sept		*12		12 14½				
ΔBilisia (Prov of) external 7s 1958	June-Dec		*10½ 20		10½ 12½				
Δ4½s assured 1958	June-Dec								

For footnotes, see page 34.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended July 14)

BONDS		Interest	Friday	Week's Range	Bonds		Range Since
New York Stock Exchange		Period	Last Sale Price	or Friday's Bid & Asked	Sold		Jan. 1
				Low High	No.	Low High	
Brown Shoe Co 3 1/2s deb 1971	Jan-July	90 1/2	90 1/2	90 1/2	2	90 1/2	93
Brunswick Corp—							
4 1/2s conv subordinated deb 1981	Jan-July	139 1/4	136	146	327	119 1/4	186
Buffalo Niagara Elec first mtge 2 1/2s 1975	May-Nov	80	82	82		79 1/4	84 1/2
Burroughs Corp 4 1/2s conv 1981	June-Dec	114	113	114 1/2	198	109 1/2	129
Delta Terminal Bldg 5s income 1982	Jan-July	98 1/4	98	98 1/4	13	91 1/4	98 3/4
California Electric Power first 3s 1976	June-Dec	—	—	84 1/2	—	84	84 1/2
California Oregon Power 3 1/2s 1974	May-Nov	—	—	84	—	79 1/2	83
Canada Southern consol gtd 5s A 1982	April-Oct	100 1/4	100 1/4	101 1/2	30	100 1/4	102
Canadian Pacific Ry—							
4% consol debentures (perpetual)	Jan-July	71 1/2	70 3/4	72 1/2	110	70 3/4	80 1/2
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	—	99	99	10	96 1/2	100
Carthage & Adirondack Ry 4s 1981	June-Dec	—	85	88	—	85	88
Case (J I) Co. 3 1/2s deb 1978	Feb-Aug	—	67	67	39	67	76 1/2
5 1/2s conv subord deb 1983	April-Oct	81 1/2	80 1/2	81 1/2	218	74 1/2	100
Caterpillar Tractor 4 1/2s deb 1977	May-Nov	—	100 1/2	101	15	99 1/2	105
Celanese Corp 3s debentures 1965	April-Oct	—	95	95 1/2	14	94	96
3 1/2s debentures 1976	April-Oct	—	86 1/2	86 1/2	4	82 1/2	86 1/2
Central of Georgia Ry—							
First mortgage 4s series A 1995	Jan-July	73 1/4	73	74	163	68	74 1/4
Δ Gen mortgage 4 1/2s series A Jan 1 2020	May	—	86	—	—	82 1/2	85 1/2
Δ Gen mortgage 4 1/2s series B Jan 1 2020	May	—	65 1/2	67 1/2	148	59 1/2	68
Central Illinois Light Co—							
4 1/2s conv debentures 1974	June-Dec	112 1/2	112	113	7	108	120 1/2
Central RR Co. of N J 3 1/4s 1987	Jan-July	36 1/4	36 1/4	38	125	36 1/4	40 1/4
Central New York Power 3s 1974	April-Oct	—	83 1/4	83 1/4	10	83 1/4	88
Central Pacific Ry Co 3 1/2s series A 1974	Feb-Aug	—	86	—	—	86	86
First mortgage 3 1/2s series B 1968	Feb-Aug	—	92 1/2	—	—	92 1/2	93
Cerro de Pasco Corp 5 1/2s conv 1979	Jan-July	118	117 1/2	119	124	102 1/2	126
Chadbourne Gotham Inc—							
5.90s conv subord deb 1971	April-Oct	—	142	142	4	90	155
Without warrants	April-Oct	114	114	119	23	85	130
5s conv subord deb 1974	April-Oct	—	141	141	9	94 1/2	154
Without warrants	April-Oct	—	116 1/2	118	40	87 1/2	132
Champion Paper & Fibre—							
3 1/2s debentures 1965	Jan-July	—	94 1/4	—	—	93 1/2	96
3 1/2s debentures 1981	Jan-July	—	88	—	—	87	88
4 1/2s conv subord debentures 1984	Jan-July	108	108	108 1/2	62	104 1/4	115
Chesapeake & Ohio Ry gen 4 1/2s 1992	Mar-Sept	—	2 1/2	93	9	92 1/2	99
Refund and Imp M 3 1/2s series D 1986	May-Nov	—	83 1/2	84 1/2	12	83 1/2	87 1/4
Refund and Imp M 3 1/2s series E 1986	Feb-Aug	83	83	84 1/2	6	83	86 1/2
Refund and Imp M 3 1/2s series H 1973	June-Dec	—	91 1/4	91 1/2	11	91 1/4	95 1/4
R & A div first consol gold 4s 1989	Jan-July	—	87 1/4	—	—	83 1/2	87 1/2
Second consolidated gold 4s 1989	Jan-July	—	80 1/2	—	—	—	—
Chicago Burlington & Quincy RR—							
First and refunding mortgage 3 1/2s 1985	Feb-Aug	—	83	—	—	80	83
First and refunding mortgage 2 1/2s 1970	Feb-Aug	—	85	—	—	83	90
1st & ref mtge 3s 1990	Feb-Aug	—	—	—	—	—	—
1st & ref mtge 4 1/2s 1978	Feb-Aug	—	92 1/2	92 1/2	1	92 1/2	93
Chicago & Eastern Ill RR—							
Δ General mortgage inc conv 5s 1997	April	—	41	42	16	39	51
First mortgage 3 1/2s series B 1985	May-Nov	—	53 1/2	—	—	53	63
Δ 5s income deb 1981	May-Nov	21 1/4	21	21 1/4	39	20 1/4	31 1/4
Chicago & Erie 1st gold 5s 1982	May-Nov	—	70 1/2	71 1/2	8	70 1/2	80 1/2
Chicago Great Western 4s series A 1988	Jan-July	71 1/2	70 1/2	71 1/2	8	70 1/2	80 1/2
Δ General inc mtge 4 1/2s Jan 1 2038	April	—	65 1/2	66	7	65	73
Chicago Indianapolis & Louisville Ry—							
Δ 1st mortgage 4s inc series A Jan 1983	April	—	29	29 1/2	—	25 1/2	38
Δ 2nd mortgage 4 1/2s inc ser A Jan 2003	April	—	24	24 1/2	19	19 1/2	25 1/2
Chicago Milwaukee St Paul & Pacific RR—							
First mortgage 4s series A 1994	Jan-July	—	71	71 1/2	3	68 1/2	76 1/2
General mortgage 4 1/2s inc ser A Jan 2019	April	—	76 1/2	76 1/2	3	73 1/2	79
4 1/2s conv increased series B Jan 1 2044	April	—	58	60 1/4	18	54 1/2	61 1/4
Δ 5s inc deb series A Jan 1 2055	Mar-Sept	55 1/4	55 1/4	57 1/4	134	51 1/4	59 1/4
Chicago & North Western Ry—							
Δ Second mtge conv inc 4 1/2s Jan 1 1999	April	60 1/4	59	60 1/4	266	51	62 1/4
First mortgage 3s series B 1989	Jan-July	—	56 1/2	58 1/2	—	55 1/2	60 1/2
Chicago Rock Island & Pacific RR—							
1st mtge 2 1/2s series A 1980	Jan-July	—	71	71	1	71	75 1/2
4 1/2s income deb 1995	Mar-Sept	72	72	72	13	72	79 1/2
1st mtge 5 1/2s ser C 1983	Feb-Aug	—	97 1/2	99 1/4	—	97 1/2	103 1/2
Chicago Terre Haute & Southeastern Ry—							
First and refunding mtge 2 1/2s-4 1/2s 1994	Jan-July	—	53 1/2	53 1/2	1	52 1/2	59 1/2
Income 2 1/2s-4 1/2s 1994	Jan-July	—	53	59 1/2	—	53	58 1/2
Chicago Union Station—							
First mortgage 3 1/2s series F 1963	Jan-July	98 1/4	98 1/4	98 1/4	19	96 1/2	99
First mortgage 2 1/2s series G 1963	Jan-July	—	97	97	4	96	97 1/2
Chicago & West Ind RR 4 1/2s A 1982	May-Nov	98 1/2	98	98 1/2	89	92	100
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975	April-Oct	—	80 1/2	81 1/2	19	80 1/2	84 1/2
1st mortgage 2 1/2s 1978	Jan-July	—	91	91 1/2	5	91	97 1/2
Cincinnati Union Terminal—							
First mortgage gtd 3 1/2s series E 1969	Feb-Aug	—	90 1/2	95 1/4	—	90 1/2	94
First mortgage 2 1/2s series G 1974	Feb-Aug	—	84 1/2	87	—	83	84 1/2
C I T Financial Corp 3 1/2s deb 1970	Mar-Sept	—	92 1/4	93	3	91 1/2	96
4 1/2s debentures 1971	April-Oct	99 1/2	99 1/2	99 1/2	87	98 1/2	101 1/2
Cities Service Co 3s s f deb 1977	Jan-July	79 1/2	79 1/2	80 1/2	50	79 1/2	84 1/2
City Products Corp—							
5s conv subord deb 1982	June-Dec	104 1/2	103	107 1/4	340	101 1/4	107 1/4
Cleveland Cincinnati Chicago & St Louis Ry—							
General gold 4s 1993	June-Dec	58 1/2	58 1/2	58 1/2	4	58 1/2	66 1/2
General 5s series B 1993	June-Dec	—	70	70 1/2	32	70	73 1/2
Refunding and Imp 4 1/2s series E 1977	Jan-July	54 1/2	54 1/2	54 1/2	2	54 1/2	61 1/2
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	90	90	91 1/2	73	89 1/2	93 1/2
St Louis Division first coll trust 4s 1990	May-Nov	—	80	—	—	—	—
Cleveland Electric Illuminating 3s 1970	Jan-July	—	87 1/2	—	—	83 1/2	88 1/2
First mortgage 3s 1982	Mar-Sept	—	76	—	—	77	80
1st mtge 3 1/2s 1985	May-Nov	—	76	—	—	77	80
1st mtge 3 1/2s 1989	Mar-Sept	—	96 1/2	97 1/2	—	96 1/2	98 1/2
1st mtge 4 1/2s 1994	April-Oct	102 1/2	102 1/2	103 1/2	53	92 1/2	115 1/2
Colorado Fuel & Iron Corp 4 1/2s 1977	Jan-July	—	83 1/2	84 1/2	6	83 1/2	88 1/4
Columbia Gas System Inc—							
3s debentures series A 1975	June-Dec	—	83 1/2	84 1/2	—	84	88 1/4
3s debentures series B 1975	Feb-Aug	—	87	89	—	86	88 1/2
3 1/2s debentures series C 1977	April-Oct	—	86 1/2	91 1/2	—	85 1/2	91
3 1/2s debentures series D 1979	Jan-July	—	86 1/2	90 1/2	—	86	93
3 1/2s debentures series E 1980	Mar-Sept	—	89 1/2	89 1/2	18	88 1/2	94 1/2
4 1/2s debentures series F 1981	April-Oct	100 1/2	100	100 1/2	52	97 1/2	103
4 1/2s debentures series G 1981	April-Oct	—	107 1/2	107 1/2	15	106	108 1/2
5 1/2s debentures series H 1982	June-Dec	101	100 1/2	101	42	100 1/2	105 1/2
5 1/2s debentures series I 1982	April-Oct	—	95 1/2	95 1/2	5	94 1/2	100 1/2
4 1/2s debentures series J 1983	Mar-Sept	—	100 1/2	101	11	100 1/2	103 1/2
4 1/2s debentures series K 1983	May-Nov	104 1/4	104	105 1/2	62	103 1/2	107 1/2
5 1/2s deb series L 1984	April-Oct	103 1/2	102 1/2	103 1/2	71	101 1/2	105 1/2
5 1/2s deb series M 1985	Apr-Oct	—	97 1/2	97 1/2	2	94 1/2	97 1/2
3 1/2s subord conv deb 1964	May-Nov	—	89	90	8	89	92 1/2
Columbus & South Ohio Elec 3 1/2s 1970	May-Sept	—	84 1/4	—	—	88 1/2	89 1/4
1st mortgage 5 1/2s	1983	—	86 1/2	—	—	88 1/2	89 1/4
1st mortgage 3 1/2s	1986	—	97 1/2	98 1/2	—	95 1/2	98 1/2
1st mortgage 4 1/2s 1987	Mar-Sept	—	—	—	—	—	—
Combustion Engineering Inc—							
3 1/2s conv subord debentures 1981	June-Dec	112	115	115	73	93 1/4	122 1/4
Commonwealth Edison Co—							
First mortgage 3s series L 1977	Feb-Aug	—	82 1/2	82 1/2	11	82 1/2	87 1/2
First mortgage 3s series N 1978	June-Dec	—	82	86 1/4	—	81 1/4	83
3s sinking fund debentures 1999	April-Oct	—	75 1/2	—	—	75 1/2	76
2 1/2s s f debentures 1999	April-Oct	—	72 1/2	73 1/4	8	72 1/2	76 1/2
2 1/2s s f debentures 2001	April-Oct	—	73	73	2	73	75
Consolidated Edison of New York—							
First and refund mtge 2 1/2s ser A 1982	Mar-Sept	—	76 1/4	76 1/4	3	75 1/4	81
First and refund mtge 2 1/2s ser B 1977	April-Oct	—	78 1/2	79 1/2	6	77	82 1/4
First and refund mtge 2 1/2s ser C 1972	June-Dec	84 1/2	84 1/2	84 1/2	11	84 1/2	88 1/2
First and refund mtge 3s ser D 1972	May-Nov	88	87 1/2	88	19	85	90 1/2
First and refund mtge 3s ser E 1979	Jan-July	—	82 1/2	82 1/2	10	81	86
First and refund mtge 3s ser F 1981	Feb-Aug	—	79 1/4	81 1/2	—	79	85 1/2
1st and ref M 3 1/2s series G 1981	May-Nov	—	83 1/2	83 1/2	5	83 1/2	87 1/2
1st & ref M 3 1/2s series H 1982	Mar-Sept	—	84 1/4	84 1/4	13	84	90 1/4
Consolidated Edison of New York (continued)—							
1st & ref M 3 1/2s series I 1983	Feb-Aug	87	85	85	12	85	89 1/2
1st & ref M 3 1/2s series J 1984	Jan-July	—	85	85	5	85	87 1/2
1st & ref M 3 1/2s series K 1985	June-Dec	—	85 1/2	88 1/4	—	83	91
1st & ref M 3 1/2s series L 1986	May-Nov	—	85 1/2	88	—	85 1/2	92 1/4
1st & ref M 4 1/2s series M 1986	April-Oct	103	103	103 1/2	13	103	106 1/2
1st & ref M 5s series N 1987	April-Oct	103	103	103 1/2	4	103	106 1/2
1st & ref M 4s series O 1988	June-Dec	93	93	93 1/2	18	91 1/2	99 1/2
1st & ref M 5 1/2s series P 1989	June-Dec	105	105	105 1/4	46	104	107 1/4
1st & ref M 5 1/2s series Q 1989	June-Dec	107	107	107 1/4	71	104 1/2	107 1/2
1st & ref M 4 1/2s ser R 1990	June-Dec	105 1/4	104	105 1/2	50	103 1/2	108 1/2
1st & ref 5s series S 1990	June-Dec	—	—	—	—	—	—
3s conv debentures 1963	June-Dec	—	—	—	—	271	327
Consolidated Electrodynamics Corp—							
4 1/2s conv subord deb 1984	June-Dec	—	152	152 1/2			

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended July 14)

BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
	Interest	Friday	Week's Range	Bonds		Interest	Friday	Week's Range	Bonds
	Period	Last	or Friday's	Sold		Period	Last	or Friday's	Sold
		Sale Price	Bid & Asked	No.			Sale Price	Bid & Asked	No.
			Low High					Low High	
General Motors Acceptance Corp—					Lone Star Gas 4½s debentures 1982—April-Oct				
3½s debentures 1961—Mar-Sept	100½	99½	100½	1,734	99½	98½	98½	98½	101½
2½s debentures 1964—Jan-July	97½	96½	97½	48	95½	97½	97½	97½	92½
3s debentures 1969—Jan-July	89½	89½	90½	5	89	93½	93½	93½	99½
3½s debentures 1972—Mar-Sept	89½	88½	89½	66	88½	93½	93½	93½	82
3½s debentures 1975—Mar-Sept	89½	88½	89½	25	88½	93½	93½	93½	91½
5s debentures 1977—Feb-Aug	103	102½	104½	33	102½	105½	105½	105½	102½
4s debentures 1979—Mar-Sept	92	91½	92½	61	91½	98	98	98	72
5s debentures 1980—Mar-Sept	103	102½	104½	106	102	105½	105½	105½	63½
5s debentures 1981—Mar-Sept	103½	102½	103½	173	102½	105	105	105	79½
4½s debentures 1982—Mar-Sept	97½	97½	98½	116	97½	101½	101½	101½	72½
4½s debentures 1983—Mar-Sept	97½	97½	98	105	97½	100½	100½	100½	68½
General Motors Corp 3½s deb 1979—Jan-July	89½	89	89½	9	89	90½	90½	90½	80
General Shoe 3.20s 1980—Mar-Sept	—	—	—	—	82	82	82	82	84
General Telephone 4s conv deb 1971—May-Nov	162	162	163½	12	158	205	205	205	84
4½s convertible debentures 1977—June-Dec	173½	173½	177½	80	173½	218	218	218	106½
General Time 4½s conv subord deb '79—Feb-Aug	102	102	104	21	98½	121	121	121	105
General Tire & Rubber Co 4½s 1981—April-Oct	—	—	—	—	95	96	96	96	—
Glidden Co 4½s debentures 1983—May-Nov	—	—	—	—	100	103	103	103	—
Goodrich (B F) Co first mtg 2½s 1965—May-Nov	—	—	—	—	94½	96	96	96	—
4½s s f debentures 1985—May-Nov	101	100½	101	97	100½	104½	104½	104½	—
Grace (W R) & Co 3½s conv sub deb '75—May-Nov	136	134½	139	226	94½	146½	146½	146½	—
Grand Union Company 4½s conv 1978—Jan-July	—	—	—	—	110	146	146	146	—
Great Northern Ry Co—									
General 5s series C 1973—Jan-July	102½	102½	102½	8	102½	103½	103½	103½	—
General 4½s series D 1976—Jan-July	—	—	—	—	95½	101	101	101	—
General mortgage 3½s series N 1990—Jan-July	—	—	—	—	65½	72½	72½	72½	—
General mortgage 3½s series O 2000—Jan-July	—	—	—	—	61½	67½	67½	67½	—
General mortgage 2½s series P 1982—Jan-July	—	—	—	—	66½	71½	71½	71½	—
General mortgage 2½s series Q 2010—Jan-July	—	—	—	—	55½	57	57	57	—
Great Western Financial Corp—									
5s conv subord debentures 1974—June-Dec	—	203	203	20	138½	230	230	230	—
Gulf Mobile & Ohio RR—									
General mortgage Inc 5s ser A July 2015—April	—	—	—	—	68½	74½	74½	74½	—
General mortgage Inc 4s series B Jan 2044—April	58	57½	58	17	54½	58½	58½	58½	—
1st & ref M 3½s series G 1980—May-Nov	—	—	—	—	84½	85½	85½	85½	—
5s inc deb series A 2056—June-Dec	67½	67½	67½	8	60½	69	69	69	—
Gulf States Utilities 2½s 1st mtg 1976—May-Nov	—	—	—	—	78½	80½	80½	80½	—
1st mortgage 3s 1978—April-Oct	—	—	—	—	92½	93	93	93	—
3s debentures 1969—Jan-July	—	—	—	—	92½	93	93	93	—
1st mortgage 2½s 1978—June-Dec	—	—	—	—	76	78	78	78	—
1st mortgage 2½s 1980—June-Dec	—	—	—	—	85½	85½	85½	85½	—
1st mortgage 3½s 1981—May-Nov	—	—	—	—	—	—	—	—	—
1st mtg 3½s 1982—June-Dec	—	—	—	—	—	—	—	—	—
1st mortgage 3½s 1983—June-Dec	—	—	—	—	—	—	—	—	—
H					M				
Hackensack Water first mtg 2½s 1976—Mar-Sept	—	—	—	—	77	81	81	81	—
Haloid Xerox Inc—									
4½s conv subord deb 1981—May-Nov	126½	126½	135	76	126½	135	135	135	—
Hertz Corp 4s conv subord deb 1970—Jan-July	—	—	—	—	368	368	368	368	—
Hocking Valley Ry first 4½s 1999—Jan-July	—	—	—	—	94	97½	97½	97½	—
Hooker Chemical Corp—									
5s conv subord debentures 1984—Mar-Sept	123	121½	123	72	113½	129	129	129	—
Hotel Corp of America—									
6s conv coll tr deb 1972—Jan-July	—	—	—	—	115	117½	117½	117½	—
Household Finance Corp 2½s 1970—Jan-July	—	—	—	—	88½	89½	89½	89½	—
4½s debentures 1968—Mar-Sept	—	—	—	—	97½	101	101	101	—
4s sinking fund debentures 1978—June-Dec	—	—	—	—	91½	95	95	95	—
4½s s f debentures 1977—Jan-July	—	—	—	—	99	101½	101½	101½	—
4½s s f debentures 1984—Jan-July	—	—	—	—	97	102	102	102	—
5s s f debentures 1982—Jan-July	—	—	—	—	102	105	105	105	—
4½s debentures 1981—Jan-July	100	100	100½	80	99½	105½	105½	105½	—
Hudson & Manhattan—									
1st & refunding 5s A 1957—Feb-Aug	—	—	—	—	79	81	81	81	—
1st Adjusted income 5s Feb 1957—April-Oct	14	13½	14½	31	9½	18½	18½	18½	—
Hunt Foods & Industries—									
4½s conv subord deb 1986—Jan-July	111½	110	113½	1,576	108	113½	113½	113½	—
I					N				
Illinois Bell Telephone 2½s series A 1981—Jan-July	—	—	—	—	76½	82	82	82	—
First mortgage 3s series B 1978—June-Dec	—	—	—	—	81½	85	85	85	—
Ill Cent RR consol mtg 3½s ser A 1979—May-Nov	—	—	—	—	84	85½	85½	85½	—
Consol mortgage 3½s series B 1979—May-Nov	—	—	—	—	84	85½	85½	85½	—
Consol mortgage 3½s series C 1974—May-Nov	—	—	—	—	83	83	83	83	—
Consol mortgage 3½s series F 1984—Jan-July	—	—	—	—	77	79½	79½	79½	—
1st mortgage 3½s series G 1980—Feb-Aug	—	—	—	—	72	73½	73½	73½	—
1st mortgage 3½s series H 1989—Mar-Sept	—	—	—	—	—	—	—	—	—
3½s s f debentures 1980—Jan-July	—	—	—	—	—	—	—	—	—
Indianapolis Union Ry 2½s ser C 1986—June-Dec	—	—	—	—	—	—	—	—	—
Inland Steel Co 3½s deb 1972—Mar-Sept	—	—	—	—	250	250	250	250	—
1st mortgage 3.20s series I 1982—Mar-Sept	—	—	—	—	85½	83½	83½	83½	—
1st mortgage 3½s series J 1981—Jan-July	88½	88½	88½	5	87½	91½	91½	91½	—
1st mortgage 4½s series K 1987—Jan-July	99	99	99½	16	98	102½	102½	102½	—
1st mortgage 4½s series L 1989—Feb-Aug	—	—	—	—	99	104	104	104	—
International Harvester Credit 4½s 1979—May-Nov	100	99½	100	13	99	103	103	103	—
4½s deb series B 1981—Feb-Aug	100½	100½	100½	12	99½	103½	103½	103½	—
International Minerals & Chemical Corp—									
3.65s conv subord debentures 1977—Jan-July	103½	103½	104½	67	90	117	117	117	—
International Silver Co—									
5s conv subord deb 1981 wl—Feb-Aug	107	105½	108	431	105½	109½	109½	109½	—
Intern'l Tel & Tel 4½s conv sub deb '83—May-Nov	300	300	310	9	241	330	330	330	—
Interstate Oil Pipe Line Co—									
3½s s f debentures series A 1977—Mar-Sept	—	—	—	—	86½	87½	87½	87½	—
4½s s f debentures 1987—Jan-July	—	—	—	—	95	98½	98½	98½	—
Interstate Power Co 3½s 1978—Jan-July	—	—	—	—	85	85	85	85	—
1st mortgage 3s 1980—Jan-July	—	—	—	—	79	79	79	79	—
I-T-E Circuit Breaker 4½s conv 1982—April-Oct	94	93½	95	26	93½	100½	100½	100½	—
Jersey Central Power & Light 2½s 1976—Mar-Sept	—	—	—	—	79½	83	83	83	—
Joy Manufacturing 3½s deb 1975—Mar-Sept	—	—	—	—	89½	90½	90½	90½	—
K					O				
KLM Royal Dutch Airlines—									
4½s conv subord debentures 1979—Mar-Sept	93½	92½	93½	55	92	102½	102½	102½	—
Kanawha & Michigan Ry 4s 1990—April-Oct	—	—	—	—	73	73	73	73	—
Kansas City Power & Light 2½s 1976—June-Dec	—	—	—	—	81	84	84	84	—
1st mtg 2½s 1978—June-Dec	—	—	—	—	80	80	80	80	—
1st mortgage 2½s 1980—June-Dec	—	—	—	—	80½	80½	80½	80½	—
Kansas City Southern Ry 3½s ser C 1984—June-Dec	—	—	—	—	80	83½	83½	83½	—
Kansas City Terminal 2½s 1974—April-Oct	—	—	—	—	78½	78½	78½	78½	—
Kaiser-Roth Corporation—									
5½s conv subord deb 1980—Jan-July	145	141½	148	813	102½	156	156	156	—
Kentucky Central Ry 4s 1987—Jan-July	—	—	—	—	77½	78½	78½	78½	—
Kimberly-Clark Corp 3½s 1983—Jan-July	—	—	—	—	91½	94½	94½	94½	—
Kings County Elec Lt & Power 6s 1997—April-Oct	—	—	—	—	125	125½	125½	125½	—
Koppers Co 1st mtg 3s 1964—April-Oct	—	—	—	—	96½	97½	97½	97½	—
L					P				
Lakefront Dock & RR Term Co—									
1st sinking fund 3½s series A 1968—June-Dec	—	—	—	—	91½	—	—	—	—
Lake Shore & Mich South gold 3½s '97—June-Dec	—	—	—	—	87	87½	87½	87½	—
Lehigh Coal & Navigation 3½s A 1970—April-Oct	—	—	—	—	94½	92	92	92	—
Lehigh Valley Coal Co 1st & ref 5s stp '64—Feb-Aug	97	97	97	1	97	97½	97½	97½	—
1st & ref 5s stamped 1974—Feb-Aug	85	85	85	2	80½	86	86	86	—
Lehigh Valley Harbor Terminal Ry—									
1st mortgage 5s extended to 1984—Feb-Aug	—	—	—	—	56	64½	64½	64½	—
Lehigh Valley Railway Co (N Y)—									
1st mortgage 4½s extended to 1974—Jan-July	—	—	—	—	49	50	50	50	—
Lehigh Valley RR gen consol mtg bonds—									
Series A 4s fixed interest 2003—May-Nov	—	—	—	—	43	43	43	43	—
Series B 4½s fixed interest 2003—May-Nov	—	—	—	—	45½	56	56	56	—
Series C 5s fixed interest 2003—May-Nov	—	—	—	—	52	60	60	60	—
Series D 4s contingent interest 2003—May	23½	21½	23½	14	21½	37½	37½	37½	—
Series E 4½s contingent interest 2003—May	23½	23½	23½	9	23½	39	39	39	—
Series F 5s contingent interest 2003—May	—	—	—	—	27	42½	42½	42½	—
Lehigh Valley Terminal Ry 5s ext 1979—April-Oct	56	56	59½	11	56	63½	63½	63½	—
Lexington & Eastern Ry first 5s 1965—April-Oct	—	—	—	—	101½	102	102	102	—
Libby McNeil & Libby 5s conv s f deb '76—June-Dec	117	115	119	77	107	127	127	127	—</

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended July 14)

BONDS				Friday Last		Week's Range or Friday's Bid & Asked		Bonds Sold		Range Since Jan. 1	
New York Stock Exchange				Interest	Period	Sale Price	Low	High	No.	Low	High
Norfolk & Western Ry first gold 4s 1966-April-Oct											
Northern Central general & ref 5s 1974-Mar-Sept											
1st and ref 4 1/2s series A 1974-Mar-Sept											
Northern Natural Gas 3 1/2s s f debs 1973-May-Nov											
3 1/2s s f debentures 1974-May-Nov											
4 1/2s s f debentures 1976-May-Nov											
4 1/2s s f debentures 1977-May-Nov											
4 1/2s s f debentures 1978-May-Nov											
4 1/2s s f debentures 1980-May-Nov											
5 1/2s s f debentures 1979-May-Nov											
Northern Pacific Ry prior lien 4s 1997-Jan-1											
General lien 3s Jan 1 2047-Jan-1											
Refunding & Improve 4 1/2s ser A 2047-Jan-1											
Coll trust 4s 1984-April-Oct											
Northern States Power Co											
(Minnesota first mortgage 2 1/2s 1974-Feb-Aug											
First mortgage 2 1/2s 1975-April-Oct											
1st mortgage 3s 1978-Jan-1											
1st mortgage 2 1/2s 1979-Feb-Aug											
First mortgage 3 1/2s 1982-June-Dec											
First mortgage 3 1/2s 1984-April-Oct											
First mortgage 4 1/2s 1986-Mar-Sept											
First mortgage 4s 1988-Jan-1											
1st mortgage 5s 1990-June-Dec											
(Wisc) 1st mortgage 2 1/2s 1977-April-Oct											
1st mortgage 3s 1978-Mar-Sept											
1st mortgage 4 1/2s 1987-June-Dec											
Northrop Corp 5s conv 1979-Jan-1											
Northwestern Bell Telephone 2 1/2s 1984-June-Dec											
3 1/2s debentures 1996-Feb-Aug											
O											
Ohio Edison first mortgage 3s 1974-Mar-Sept											
First mortgage 2 1/2s 1975-April-Oct											
First mortgage 2 1/2s 1980-Mar-Nov											
Oklahoma Gas & Electric Co											
1st mortgage 2 1/2s 1975-Feb-Aug											
1st mortgage 3s 1979-June-Dec											
1st mortgage 2 1/2s 1980-May-Nov											
1st mortgage 3 1/2s 1982-Mar-Sept											
1st mortgage 3 1/2s 1985-June-Dec											
1st mortgage 3 1/2s 1988-June-Dec											
1st mortgage 4 1/2s 1987-Jan-1											
Olin Mathieson Chemical 5 1/2s conv 1982-May-Nov											
5 1/2s conv subord debs 1983-Mar-Sept											
Owens-Illinois Glass Co 3 1/2s debs 1989-June-Dec											
Oxford Paper Co 4 1/2s conv 1978-April-Oct											
P											
Pacific Gas & Electric Co											
First & refunding 3 1/2s series I 1966-June-Dec											
First & refunding 3s series J 1970-June-Dec											
First & refunding 3s series K 1971-June-Dec											
First & refunding 3s series L 1974-June-Dec											
First & refunding 3s series M 1979-June-Dec											
First & refunding 3s series N 1977-June-Dec											
First & refunding 2 1/2s series P 1981-June-Dec											
First & refunding 2 1/2s series Q 1980-June-Dec											
First & refunding 3 1/2s series R 1982-June-Dec											
First & refunding 3 1/2s series S 1983-June-Dec											
First & refunding 2 1/2s series T 1976-June-Dec											
First & refunding mtge 3 1/2s ser U '85-June-Dec											
First & refunding mtge 3 1/2s ser W '84-June-Dec											
First & refunding 3 1/2s ser X 1984-June-Dec											
First & refunding mtge 3 1/2s ser Y 1987-June-Dec											
First & refunding mtge 3 1/2s ser Z 1988-June-Dec											
1st & ref mtge 4 1/2s series AA 1986-June-Dec											
1st & ref mtge 5s series BB 1989-June-Dec											
1st & ref 3 1/2s series CC 1978-June-Dec											
1st & ref mtge 4 1/2s series DD 1990-June-Dec											
1st & ref 5s series EE 1991-June-Dec											
1st & ref 4 1/2s series FF 1992-June-Dec											
Pacific Tel & Tel 2 1/2s debentures 1985-June-Dec											
2 1/2s debentures 1986-April-Oct											
3 1/2s debentures 1987-April-Oct											
3 1/2s debentures 1978-Mar-Sept											
3 1/2s debentures 1983-Mar-Sept											
3 1/2s debentures 1981-May-Nov											
3 1/2s debentures 1991-Feb-Aug											
4 1/2s debentures 1988-Feb-Aug											
Pacific Western Oil 3 1/2s debentures 1964-June-Dec											
Pan American World Airways											
4 1/2s conv subord debentures 1979-Feb-Aug											
Pennsylvania Power & Light 3s 1975-April-Oct											
Pennsylvania RR											
General 4 1/2s series A 1965-June-Dec											
General 5s series B 1968-June-Dec											
General 4 1/2s series C 1981-April-Oct											
General mortgage 4 1/2s series E 1984-Jan-1											
General mortgage 3 1/2s series F 1985-Jan-1											
Peoria & Eastern Ry income 4s 1990-April											
Pere Marquette Ry 3 1/2s series D 1980-Mar-Sept											
Philadelphia Baltimore & Wash RR Co											
General 5s series B 1974-Feb-Aug											
General gold 4 1/2s series C 1977-Jan-1											
Philadelphia Electric Co											
First & refunding 2 1/2s 1971-June-Dec											
First & refunding 2 1/2s 1967-May-Nov											
First & refunding 2 1/2s 1974-May-Nov											
First & refunding 2 1/2s 1981-June-Dec											
First & refunding 2 1/2s 1978-Feb-Aug											
First & mortgage 3 1/2s 1982-Jan-1											
First & refunding 3 1/2s 1983-June-Dec											
First & refunding 3 1/2s 1985-April-Oct											
First & refunding 4 1/2s 1987-Mar-Sept											
First & refunding 3 1/2s 1988-May-Nov											
First & refunding mtge 4 1/2s 1988-June-Dec											
First & refunding mtge 5s 1989-April-Oct											
Philo Corporation											
4 1/2s conv subord debs 1984-Apr-Oct											
Phillip Morris Inc 4 1/2s s f debs 1979-June-Dec											
Phillips Petroleum 2 1/2s debentures 1964-Feb-Aug											
4 1/2s conv subord debs 1987-Feb-Aug											
Pittsburg Mills Inc 3 1/2s s f debs 1972-June-Dec											
Pittsburgh Bessemer & Lake Erie 2 1/2s 1996-June-Dec											
Pittsburgh Cincinnati Chic & St Louis Ry											
Consolidated guaranteed 4 1/2s ser I 1963-Feb-Aug											
Consolidated guaranteed 4 1/2s ser J 1964-May-Nov											
Pittsburgh Cinc Chicago & St Louis RR											
General mortgage 5s series A 1970-June-Dec											
General mortgage 5s series B 1975-April-Oct											
General mortgage 3 1/2s series E 1975-April-Oct											
Pittsb Coke & Chem 1st mtge 3 1/2s 1964-May-Nov											
Pittsburgh Consolidation Coal 3 1/2s 1965-Jan-1											
Pittsburgh Plate Glass 3s debs 1967-April-Oct											
Pittsburgh & West Virginia Ry											
3 1/2s series A 1984-Mar-Sept											
Pgh Youngstown & Ashtabula Ry											
1st gen 5s series B 1962-Feb-Aug											
1st gen 5s series C 1974-June-Dec											
1st 4 1/2s series D 1977-June-Dec											

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American Stock Exchange

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, July 10, and ending Friday, July 14. It is compiled from the report of the American

Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year. Range for Week Ended July 14.

STOCKS						STOCKS						
American Stock Exchange						American Stock Exchange						
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
		Low High		Low	High			Low High		Low	High	
Aberdeen Petroleum Corp class A	1	3 3/4	800	2 1/2 Feb	4 Apr	Bourjois Inc.	1	22 1/2	21 1/2 24 1/2	6,200	19 Jan	33 1/2 May
Acme-Hamilton Mfg Corp	10c	2 1/2	11,600	1 1/2 Feb	3 1/2 Apr	Bowling Corp of America	10c	8 1/2	8 1/2 9 1/2	14,000	8 July	12 1/2 May
Acme Missiles & Construction Corp						Brad Foote Gear Works Inc.	20c	2 1/2	2 1/2 2 3/4	800	1 1/2 Jan	3 1/2 Jun
Class A common	25c	14 13 14 1/2	2,200	7 1/2 Jan	20 Apr	Brazilian Traction Light & Power ord.	1	4 1/2	4 1/2 4 3/4	8,300	3 1/2 Jan	5 1/2 May
Acme Precision Products Inc.	1	3 1/2	300	2 1/2 Jan	4 Apr	Breeze Corp.	1	7 1/2	7 1/2 8 1/2	3,600	4 1/2 Jan	9 1/2 May
Acme Wire Co.	10	13 1/2	300	12 1/2 Jan	18 1/2 Mar	Bridgeport Gas Co.	1	33 1/2	33 1/2 33 3/4	25	30 Jan	34 1/2 Apr
Admiral Plastics Corp.	10c	19 1/2	4,000	8 1/2 Jan	23 1/2 May	Brillo Manufacturing Co.	1	33 1/2	33 1/2 34 1/2	200	31 1/2 May	40 1/2 Jan
Aero-Flow Dynamics Inc.	1	5 1/2	2,300	3 1/2 Feb	8 1/2 May	Britalta Petroleum Ltd.	1	2 1/2	2 1/2 2 3/4	8,900	2 Jan	3 1/2 Apr
Aeroflex-General Corp.	1	82	5,300	50 1/2 Jan	89 1/2 Jun	British American Oil Co.	1	30 1/2	29 1/2 30 1/2	2,800	29 1/2 July	36 1/2 Apr
Aeroflex Manufacturing Co.	1	7 1/2	6,300	6 1/2 Apr	10 1/2 May	British American Tobacco						
Agnew Surpass Shoe Stores	1	22	100	19 Apr	28 1/2 May	Amer dep rcts ord bearer	1	9	9	400	9 Feb	10 Mar
Aid Investment & Discount Inc.	1	4 1/2	300	3 1/2 Jan	5 1/2 Apr	Amer dep rcts ord registered	1	9	9	1,000	8 1/2 Jan	10 1/2 Jun
Alabama Great Southern	50	95 1/2	290	95 1/2 July	145 Jan	British Columbia Power	1	32 1/2	32 1/2 32 3/4	3,700	32 1/2 July	39 1/2 Feb
Alabama Power 4.20% preferred	100	85 1/2	25	83 1/2 Apr	86 1/2 Mar							
Alan Wood Steel Co common	10	30 1/2	1,300	22 1/2 Jan	31 1/2 May	British Petroleum Co Ltd						
5% preferred	100	7 1/2	2,000	7 Jan	8 1/2 Feb	Amer dep rcts ord reg.	1	6 1/2	6 1/2 6 1/2	13,800	6 1/2 July	8 1/2 Apr
Alaska Airlines Inc.	1	7 1/2	2,000	5 Feb	9 Jun	Brown Company	1	13	12 1/2 13 1/2	11,900	12 1/2 Jan	15 1/2 Apr
Algemene Kunstzide N V						Brown Forman Distillers cl A com.	30c	21	21 21 1/2	727	13 1/2 Jan	26 May
American deposit rics American sha.						Class B common	30c	18 1/2	17 1/2 18 1/2	2,600	11 1/2 Jan	21 1/2 Mar
All American Engineering Co.	10c	6 1/2	800	6 1/2 Jan	9 1/2 May	4% preferred	10	7	7 7 1/2	1,200	6 1/2 Jan	7 1/2 May
All-State Properties Inc.	1	12 1/2	41,100	4 1/2 Jan	15 1/2 Jun	Brown Rubber Co.	1	4 1/2	4 1/2 5 1/2	2,100	3 1/2 Jan	6 1/2 July
Allegheny Corp warrants	1	7 1/2	5,500	7 Jan	11 1/2 Apr	Bruff Mills Ltd class B	1	12 1/2	12 1/2 13 1/2	1,000	11 1/2 Jan	16 1/2 Feb
Allegheny Airlines Inc.	1	7 1/2	9,000	3 1/2 Jan	8 1/2 May	B S F Company	66 1/2c	12 1/2	12 1/2 13 1/2	1,000	11 1/2 Jan	16 1/2 Feb
Alliance Tire & Rubber class A	1 1/2	5	6,200	4 1/2 Jan	10 1/2 Apr							
Allied Artists Pictures Corp common	1	5	200	10 1/2 Jan	17 1/2 Apr	Buckeye (The) Corp.	1	2 1/2	2 1/2 2 3/4	8,300	2 1/2 Jun	4 1/2 Feb
5 1/2% convertible preferred	10	11 1/2				Budget Finance Plan common	50c	15 1/2	14 1/2 16	4,100	7 1/2 Jan	16 1/2 May
						60c convertible preferred	9	16 1/2	14 1/2 16 1/2	700	9 1/2 Jan	18 May
Allied Control Co Inc.	50c	11	2,300	9 1/2 Jan	16 1/2 Feb	6% serial preferred	10	9 1/2	9 1/2 9 3/4	700	8 1/2 Jan	9 1/2 Apr
Allied Paper Corp	1	14 1/2	5,100	8 Mar	16 1/2 Jun	Buell Die & Machine Co.	1	3	2 1/2 3 1/2	6,000	1 1/2 Jan	4 1/2 May
Alloys Unlimited Inc.	10c	23	2,300	23 July	28 July	Bunker Hill (The) Company	2.50	11 1/2	11 1/2 12	400	10 1/2 Jan	12 1/2 Mar
Also Inc.	1	23 1/2	2,600	8 1/2 July	12 1/2 Feb							
Aluminum Co of America \$3.75 pfd	100	78 1/2	800	76 1/2 Jan	83 1/2 Apr	Burma Mines Ltd						
Ambassador Oil Corp.	1	4 1/2	13,700	3 1/2 Jan	6 1/2 Apr	American dep rcts ord shares	3s 6d	1/4	1/4 1/4	10,000	1/4 Jan	1/4 Jan
American Beverage Corp.	1	5	200	4 1/2 Jan	7 1/2 Mar	Burnell & Co Inc.	25c	13 1/2	13 1/2 14 1/2	2,800	6 1/2 Jan	17 1/2 May
American Book Co.	20	65	500	55 Jan	82 Jan	Burrighs (J P) & Son Inc.	1	2 1/2	2 1/2 2 3/4	1,800	1 1/2 Jan	3 1/2 May
American Business Systems Inc.	1	16	1,400	13 1/2 Feb	27 1/2 Apr	Burry Biscuit Corp.	12 1/2c	23 1/2	23 1/2 26	20,500	19 1/2 Jan	35 1/2 Apr
American Electronics Inc.	1	9	9,300	8 1/2 Jan	12 1/2 Jan	Butler's Shoe Corp.	1	14 1/2	14 1/2	300	13 1/2 Apr	19 1/2 Feb
American International Aluminum	25c	4 1/2	2,700	3 1/2 Feb	6 May							
American Israel Paper Mills Ltd	1	4 1/2	1,000	3 1/2 Jun	4 1/2 Jan							
American shares	50c	5 1/2	15,900	4 1/2 Jun	7 1/2 Jan							
American M A R C Inc.	1	39 1/2	2,700	26 1/2 Jan	41 May							
American Manufacturing Co.	12.50	6 1/2	18,700	4 1/2 Jan	8 1/2 Apr							
American Petrofina Inc class A	1	16 1/2	3,500	10 1/2 Jan	23 1/2 May							
American Seal-Kap Corp of Del.	2	16 1/2	3,000	4 1/2 Jan	4 1/2 Apr							
American Thread 5% preferred	5	33 1/2	100	30 Mar	34 1/2 Mar							
American Writing Paper	5	33 1/2										
Amurex Oil Co class A	1	2 1/2	400	2 Jan	3 1/2 Apr							
Anaconda Lead Mines Ltd	20c	1/2	13,600	1/2 Jan	1/2 May							
Anchor Post Products	2	20	800	16 1/2 Jan	21 May							
Andrea Radio Corp.	1	19 1/2	700	12 1/2 Jan	32 1/2 May							
Anglo American Exploration Ltd.	4.75	12 1/2	5,000	5 1/2 Jan	13 1/2 July							
Anglo-Lautaro Nitrate Corp 'A' sha	3.45	4 1/2	3,000	3 1/2 Jan	5 1/2 Apr							
Angostura-Wupperman	1	10 1/2	800	6 Jan	17 1/2 May							
Anken Chemical & Film Corp.	20c	68 1/2	7,900	45 1/2 Feb	86 1/2 May							
Anthony Pools Inc.	1	6	2,200	3 1/2 Jan	7 1/2 May							
Apollo Industries Inc.	5	22 1/2	21,200	9 1/2 Jan	35 1/2 May							
Appalachian Power Co 4 1/2% pfd	100	91 1/2	3,350	89 1/2 Jan	94 1/2 Mar							
Arco Electronics class A	25c	17 1/2	8,700	8 1/2 Feb	24 1/2 May							
Arkansas Louisiana Gas Co.	2.50	38	17,600	35 Jan	44 1/2 Apr							
Arkansas Power & Light 4.72% pfd	100	38		92 Jun	96 1/2 Jan							
Armour & Co warrants	34 1/2	34	7,800	20 1/2 Jan	34 1/2 July							
Arnold Altex Aluminum Co.	1	2 1/2	3,900	1 1/2 Jan	3 1/2 Apr							
35c convertible preferred	4	4 1/2	500	4 Jan	6 1/2 Apr							
Arrow Electronics Inc.	1	9 1/2	24,200	8 1/2 July	10 1/2 July							
Asamera Oil Corp Ltd.	40c	3	5,200	1 1/2 Jan	1 1/2 Jan							
Associated Electric Industries												
American deposit rics regular	1	5	100	5 July	6 1/2 Mar							
Associated Food Stores Inc.	1	4 1/2	2,000	2 1/2 Jan	5 Apr							
Associated Laundries of America	1	2 1/2	1,300	1 1/2 Feb	3 1/2 Apr							
Associated Oil & Gas Co.	1c	6 1/2	31,000	5 Jan	8 1/2 Apr							
Associated Stationers Supply	1	11 1/2	900	9 1/2 Jan	11 1/2 Feb							
Associated Testing Labs	10c	27	3,800	14 1/2 Jan	34 1/2 May							
Atco Chemical Industrial Products	10c	9 1/2	27,200	2 1/2 Jan	10 1/2 Apr							
Atlantic Coast Line Co.	1	51 1/2	100	50 1/2 Apr	59 1/2 Feb							
Atlantic Research Corp new com	1	36	6,100	35 Jun	37 1/2 July							
Atlantica del Golfo Sugar	5p	1	3,600	1 1/2 Jan	3 1/2 Apr							
Atlas Consolidated Mining & Development Corp.	10 pesos	6 1/2	3,000	5 1/2 Jan	9 1/2 May							
Atlas Corp option warrants	1	1 1/2	3,8									

AMERICAN STOCK EXCHANGE (Range for Week Ended July 14)

STOCKS American Stock Exchange										STOCKS American Stock Exchange									
Par		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1		Par		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1	
				Low	High			Low	High					Low	High			Low	High
C																			
Corby (H) Distilling Ltd cl A voting	1	16 1/4	15 1/4	16 1/4	17	1,200	13	15 1/4	17 1/4	Corby (H) Distilling Ltd cl A voting	1	16 1/4	15 1/4	16 1/4	17	1,200	13	15 1/4	17 1/4
Class B non-voting	1	16 1/4	15 1/4	16 1/4	17	700	13	15 1/4	17 1/4	Class B non-voting	1	16 1/4	15 1/4	16 1/4	17	700	13	15 1/4	17 1/4
Coro Inc	1	16 1/4	15 1/4	16 1/4	17	400	13	15 1/4	17 1/4	Coro Inc	1	16 1/4	15 1/4	16 1/4	17	400	13	15 1/4	17 1/4
Corroon & Reynolds common	1	16 1/4	15 1/4	16 1/4	17	5,200	6	15 1/4	17 1/4	Corroon & Reynolds common	1	16 1/4	15 1/4	16 1/4	17	5,200	6	15 1/4	17 1/4
\$1 preferred class A	1	16 1/4	15 1/4	16 1/4	17	5,200	6	15 1/4	17 1/4	\$1 preferred class A	1	16 1/4	15 1/4	16 1/4	17	5,200	6	15 1/4	17 1/4
Cott Beverage Corp	1.50	8 1/4	8 1/4	9 1/4	9 1/4	5,200	6	15 1/4	17 1/4	Cott Beverage Corp	1.50	8 1/4	8 1/4	9 1/4	9 1/4	5,200	6	15 1/4	17 1/4
Courtauld Ltd	1	16 1/4	15 1/4	16 1/4	17	5,200	6	15 1/4	17 1/4	Courtauld Ltd	1	16 1/4	15 1/4	16 1/4	17	5,200	6	15 1/4	17 1/4
American dep receipts (ord reg)	1	16 1/4	15 1/4	16 1/4	17	5,200	6	15 1/4	17 1/4	American dep receipts (ord reg)	1	16 1/4	15 1/4	16 1/4	17	5,200	6	15 1/4	17 1/4
Crane Carrier Industries Inc (Del)	50c	2 1/2	2 1/2	2 1/2	2 1/2	6,300	5	15 1/4	17 1/4	Crane Carrier Industries Inc (Del)	50c	2 1/2	2 1/2	2 1/2	2 1/2	6,300	5	15 1/4	17 1/4
Creole Petroleum	5	34 1/4	34 1/4	34 1/4	34 1/4	9,900	29 1/2	34 1/4	34 1/4	Creole Petroleum	5	34 1/4	34 1/4	34 1/4	34 1/4	9,900	29 1/2	34 1/4	34 1/4
Cresmont Consolidated Corp	1	6 1/4	6 1/4	6 1/4	6 1/4	1,100	6 1/4	6 1/4	6 1/4	Cresmont Consolidated Corp	1	6 1/4	6 1/4	6 1/4	6 1/4	1,100	6 1/4	6 1/4	6 1/4
Crowley Milner & Co	1	17 1/4	17 1/4	18 1/4	18 1/4	3,000	11 1/4	17 1/4	18 1/4	Crowley Milner & Co	1	17 1/4	17 1/4	18 1/4	18 1/4	3,000	11 1/4	17 1/4	18 1/4
Crown Central Petroleum (Md)	5	90	88 1/2	90	90	600	67	88 1/2	90	Crown Central Petroleum (Md)	5	90	88 1/2	90	90	600	67	88 1/2	90
Crown Corp Internat'l "A" partic	25c	19 1/4	19 1/4	19 1/4	19 1/4	1,000	2 1/2	19 1/4	19 1/4	Crown Corp Internat'l "A" partic	25c	19 1/4	19 1/4	19 1/4	19 1/4	1,000	2 1/2	19 1/4	19 1/4
Crown Drug Co	10c	19 1/4	19 1/4	19 1/4	19 1/4	300	16	19 1/4	19 1/4	Crown Drug Co	10c	19 1/4	19 1/4	19 1/4	19 1/4	300	16	19 1/4	19 1/4
Crystal Oil & Land Co common	2.50	19 1/4	19 1/4	19 1/4	19 1/4	375	16	19 1/4	19 1/4	Crystal Oil & Land Co common	2.50	19 1/4	19 1/4	19 1/4	19 1/4	375	16	19 1/4	19 1/4
\$1.12 preferred	1	19 1/4	19 1/4	19 1/4	19 1/4	375	16	19 1/4	19 1/4	\$1.12 preferred	1	19 1/4	19 1/4	19 1/4	19 1/4	375	16	19 1/4	19 1/4
D																			
Cuban Tobacco Co	27	27	27	28 1/4	28 1/4	40	19 1/2	27	28 1/4	Cuban Tobacco Co	27	27	27	28 1/4	28 1/4	40	19 1/2	27	28 1/4
Cubic Corporation new common	31 1/2	30	30	32 1/4	32 1/4	17,800	24	30	32 1/4	Cubic Corporation new common	31 1/2	30	30	32 1/4	32 1/4	17,800	24	30	32 1/4
Curtis Manufacturing Co class A	1	9 1/2	9 1/2	9 1/2	9 1/2	200	9 1/2	9 1/2	9 1/2	Curtis Manufacturing Co class A	1	9 1/2	9 1/2	9 1/2	9 1/2	200	9 1/2	9 1/2	9 1/2
Cutter Laboratories class A common	1	9 1/2	9 1/2	9 1/2	9 1/2	4,300	8 1/2	9 1/2	9 1/2	Cutter Laboratories class A common	1	9 1/2	9 1/2	9 1/2	9 1/2	4,300	8 1/2	9 1/2	9 1/2
Class B common	1	9 1/2	9 1/2	9 1/2	9 1/2	1,900	8 1/2	9 1/2	9 1/2	Class B common	1	9 1/2	9 1/2	9 1/2	9 1/2	1,900	8 1/2	9 1/2	9 1/2
E																			
Daltch Crystal Dairies	50c	8 1/4	8 1/4	8 1/4	8 1/4	6,600	6 1/4	8 1/4	8 1/4	Daltch Crystal Dairies	50c	8 1/4	8 1/4	8 1/4	8 1/4	6,600	6 1/4	8 1/4	8 1/4
Daryl Industries Inc	50c	5 1/4	5 1/4	5 1/4	5 1/4	1,800	5 1/4	5 1/4	5 1/4	Daryl Industries Inc	50c	5 1/4	5 1/4	5 1/4	5 1/4	1,800	5 1/4	5 1/4	5 1/4
Davega Stores Corp common	2.50	7 1/4	7 1/4	7 1/4	7 1/4	8,000	7 1/4	7 1/4	7 1/4	Davega Stores Corp common	2.50	7 1/4	7 1/4	7 1/4	7 1/4	8,000	7 1/4	7 1/4	7 1/4
5% preferred	20	16	16	16 1/2	16 1/2	550	16	16	16 1/2	5% preferred	20	16	16	16 1/2	16 1/2	550	16	16	16 1/2
Davidson Brothers Inc	1	10	9 1/4	10	10	700	6 1/4	9 1/4	10	Davidson Brothers Inc	1	10	9 1/4	10	10	700	6 1/4	9 1/4	10
Day Mines Inc	10c	10	10	10	10	900	4 1/4	10	10	Day Mines Inc	10c	10	10	10	10	900	4 1/4	10	10
Dayco Corp class A pref	25	26 1/4	26 1/4	29	29	290	26 1/4	26 1/4	29	Dayco Corp class A pref	25	26 1/4	26 1/4	29	29	290	26 1/4	26 1/4	29
D C Transit System Inc cl A com	20c	11 1/2	11 1/2	12 1/2	12 1/2	3,000	9 1/2	11 1/2	12 1/2	D C Transit System Inc cl A com	20c	11 1/2	11 1/2	12 1/2	12 1/2	3,000	9 1/2	11 1/2	12 1/2
DeJ Stores	50c	4	4	4	4	2,300	2	4	4	DeJ Stores	50c	4	4	4	4	2,300	2	4	4
Dennison Mfg class A	5	34	34	36 1/2	36 1/2	700	26 1/2	34	36 1/2	Dennison Mfg class A	5	34	34	36 1/2	36 1/2	700	26 1/2	34	36 1/2
8% debenture stock	100	144	144	146 1/2	146 1/2	50	137	144	146 1/2	8% debenture stock	100	144	144	146 1/2	146 1/2	50	137	144	146 1/2
F																			
Desilu Productions Inc	1	10 1/4	10 1/4	10 1/4	10 1/4	1,500	10 1/4	10 1/4	10 1/4	Desilu Productions Inc	1	10 1/4	10 1/4	10 1/4	10 1/4	1,500	10 1/4	10 1/4	10 1/4
Detroit Gasket & Manufacturing	1	8	8	8 1/4	8 1/4	400	7 1/4	8	8 1/4	Detroit Gasket & Manufacturing	1	8	8	8 1/4	8 1/4	400	7 1/4	8	8 1/4
Detroit Industrial Products	1	16 1/4	15 1/4	17	17	8,900	4 1/4	15 1/4	17	Detroit Industrial Products	1	16 1/4	15 1/4	17	17	8,900	4 1/4	15 1/4	17
Devon-Palmer Oils Ltd	25c	8 1/4	8 1/4	8 1/4	8 1/4	9,700	1 1/2	8 1/4	8 1/4	Devon-Palmer Oils Ltd	25c	8 1/4	8 1/4	8 1/4	8 1/4	9,700	1 1/2	8 1/4	8 1/4
Dilbert's Quality Supermks com	10c	8 1/4	8 1/4	8 1/4	8 1/4	2,400	6 1/4	8 1/4	8 1/4	Dilbert's Quality Supermks com	10c	8 1/4	8 1/4	8 1/4	8 1/4	2,400	6 1/4	8 1/4	8 1/4
7% 1st preferred	10	7	7	7 1/4	7 1/4	500	6 1/4	7	7 1/4	7% 1st preferred	10	7	7	7 1/4	7 1/4	500	6 1/4	7	7 1/4
Distillers Co Ltd	10c	4 1/4	4 1/4	5	5	1,800	4 1/4	4 1/4	5	Distillers Co Ltd	10c	4 1/4	4 1/4	5	5	1,800	4 1/4	4 1/4	5
Amer dep rets ord reg	10c	13 1/4	12 1/4	13 1/4	13 1/4	1,000	10	12 1/4	13 1/4	Amer dep rets ord reg	10c	13 1/4	12 1/4	13 1/4	13 1/4	1,000	10	12 1/4	13 1/4
Diversey Corp	1	3 1/4	3 1/4	3 1/4	3 1/4	4,300	3	3 1/4	3 1/4	Diversey Corp	1	3 1/4	3 1/4	3 1/4	3 1/4	4,300	3	3 1/4	3 1/4
Dixilyn Corp class A conv	4	10 1/4	10 1/4	10 1/4	10 1/4	2,000	8 1/4	10 1/4	10 1/4	Dixilyn Corp class A conv	4	10 1/4	10 1/4	10 1/4	10 1/4	2,000	8 1/4	10 1/4	10 1/4
Dixon Chemical & Research	1	9	8 1/4	9 1/4	9 1/4	28,600	6 1/4	8 1/4	9 1/4	Dixon Chemical & Research	1	9	8 1/4	9 1/4	9 1/4	28,600	6 1/4	8 1/4	9 1/4
Dome Petroleum Ltd	2 1/2	19	19	19	19	100	17	19	19	Dome Petroleum Ltd	2 1/2	19	19	19	19	100	17	19	19
Dominion Bridge Co Ltd	1	13 1/4	13 1/4																

AMERICAN STOCK EXCHANGE (Range for Week Ended July 14)

STOCKS							STOCKS									
American Stock Exchange							American Stock Exchange									
J		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	K		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
Par			Low	High		Low	High	Par		Low	High		Low	High		
Jeannette Glass Co.	1	17 1/4	17 1/4	17 3/4	2,100	12 1/4 Jan	19 1/2 May	Mt Clemens Metal Products com.	1	---	---	---	2 1/2 Jan	3 1/2 May		
Jetronic Industries Inc.	10c	7 1/4	7	7 3/4	3,500	6 1/4 Jan	10 3/4 May	6% preferred	4	---	---	---	3 1/4 Jan	4 1/2 Mar		
Jupiter Oils Ltd.	15c	3 1/8	3 1/8	3 1/4	32,500	1 1/4 Jan	3 1/4 Apr	Mt Diablo Company	1	---	---	---	3 1/4 Feb	4 1/2 May		
							Mount Vernon Mills Inc.	2.50	17 1/2	17 1/2	17 3/4	200	14 1/4 Jan	19 1/2 Mar		
							Mountain States Tel & Tel.	12.50	20 1/2	20 1/2	20 3/4	4,700	24 1/4 Jan	26 1/2 Apr		
							MPO Videotronics class A	1	20 1/2	19 3/4	21 1/4	4,600	8 1/4 Feb	25 1/4 Mar		
							Muntz TV Inc.	1	5 1/2	5 1/4	6 1/4	6,800	4 Jan	7 May		
							Murphy Corporation	1	25 1/4	25 1/2	26 1/2	4,600	20 Jan	29 1/4 Apr		
							Murray Ohio Mfg Co.	5	43 3/4	43	44	500	31 1/4 Jan	54 1/2 Mar		
							Muskegon Piston Ring Co.	2.50	8 1/2	8	8 1/2	1,500	8 Jan	9 1/2 Jan		
							Muskegon Co.	10	---	---	---	---	33 Jan	36 1/2 Jun		
							Muter Company	50c	8	8	8 1/2	3,100	6 Jan	11 1/2 Apr		

AMERICAN STOCK EXCHANGE (Range for Week Ended July 14)

STOCKS American Stock Exchange						STOCKS American Stock Exchange							
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High			Low	High		Low	High
Pep Boys (The).....1	16 3/4	16	16 3/4	900	7 1/2 Jan	21 1/4 Apr	Signal Oil & Gas Co class A.....2	23 3/4	23 3/4	24 1/4	12,000	22 1/4 Jan	28 3/4 Apr
Pepperell Manufacturing Co (Mass).....20	80	78 3/4	80 3/4	1,700	65 1/4 Jan	80 3/4 July	Class B.....2	23 3/4	23 3/4	24 1/4	12,000	22 1/4 Jan	28 3/4 Apr
Perfect Circle Corp.....2.50	25	25	25 1/2	400	22 1/2 Feb	28 Jun	Silver Creek Precision Corp.....100	1 1/4	1 1/4	1 3/4	16,300	1 1/4 Jan	2 1/4 Apr
Perfect Photo Inc.....20c	58 1/2	57 1/2	62 1/4	4,100	37 Jan	71 1/2 May	Silver-Miller Mines Ltd.....1	3 1/4	3 1/4	3 1/4	19,200	3 1/4 Jan	4 1/4 Jan
New common w/.....	19 1/2	19 1/2	21 1/4	3,500	19 1/2 July	21 1/2 July	Silvray Lighting Inc.....25c	3 1/4	3 1/4	3 1/4	6,200	3 1/4 Jan	4 1/2 Jun
Peruvian Oils & Minerals.....1	3 3/4	3 3/4	4 1/4	5,000	3 1/4 Jun	7 1/2 May	Simco Automobiles.....	14 1/4	14 1/4	14 1/4	400	14 1/4 July	17 May
Phillips-Eckhardt Electronics.....1	4 1/4	4 1/4	5 1/4	5,300	3 1/4 Mar	7 1/2 May	American deposit rcts.....	22	22	22	50	22 July	42 3/4 Feb
Phillips Electronics & Pharmaceutical Industries.....5	34 1/2	34 1/2	37 3/4	1,800	31 1/4 Apr	39 1/2 May	Simmons Boardman Publishing.....	28 1/4	28 1/4	30 1/2	1,800	28 Jan	35 Mar
Philippine Long Dist Tel Co.....10 pesos	5 1/2	5 1/2	5 1/2	1,900	5 Jan	6 1/2 Feb	Sinclair Venezuelan Oil Co.....1	43	42	44 1/4	850	42 July	65 1/2 Jan
Phillips Screw Co.....10c	15 3/4	15 3/4	16 1/4	7,500	7 1/4 Jan	17 1/2 May	Singer Manufacturing Co Ltd.....	7 3/4	7 3/4	8	300	5 1/4 Jan	10 1/4 Mar
Phoenix Steel Corp (Del).....4	8 1/4	8 1/4	9 1/4	400	7 1/4 Jan	10 1/4 Apr	Amer dep rcts ord registered.....	12	12	12 1/2	7,600	9 Jan	14 1/4 Jan
Piasecki Aircraft Corp.....1	8 1/4	8 1/4	9 1/4	1,600	8 Jan	11 1/4 May	Slick Airways Inc.....	8 1/2	8 1/2	9 1/2	1,000	6 1/4 Jan	10 1/4 Jan
Pierce Industries Inc.....1	8 1/4	8 1/4	9 1/4	1,600	8 Jan	11 1/4 May	Smith (Howard) Paper Mills.....	37 1/2	37 1/2	38 3/4	300	27 1/2 Jan	42 1/2 May
Pittsburgh & Lake Erie.....50	14 1/4	14 1/4	15	1,600	11 1/4 Jan	16 1/4 Jun	South Penn Oil Co.....12.50	32 1/2	32	32 1/2	4,300	29 1/2 Jan	34 1/4 May
Pittsburgh Railways Co.....	12 1/2	12 1/2	12 1/2	5,600	5 1/4 Mar	14 May	5% original preferred.....25	65	65	65	160	62 Feb	72 Apr
Plastic Materials & Polymers Inc.....10c	42 1/2	42 1/2	42 1/2	200	39 Jan	50 Feb	4.88% cumulative preferred.....25	24 1/2	24 1/2	25 1/4	200	24 1/2 Jan	25 1/4 Jan
Pneumatic Scale.....10	20	19 1/2	21 1/4	6,000	18 1/4 Jan	28 1/4 Apr	4.78% cumulative preferred.....25	24 1/2	24 1/2	25 1/4	500	23 1/2 Jan	25 1/4 Apr
Polarad Electronics Corp.....50c	20	19 1/2	21 1/4	6,000	18 1/4 Jan	28 1/4 Apr	4.56% cumulative preference.....25	24 1/2	24 1/2	25 1/4	100	63 Jan	70 1/4 Mar
Poloron Products class A.....1	2 3/4	2 3/4	2 3/4	800	2 1/2 Jan	3 Apr	4.48% convertible preference.....25	24 1/2	24 1/2	25 1/4	200	58 1/4 Jan	69 1/4 Mar
Polycast (The) Corp.....2.50	11 1/2	11 1/4	11 3/4	1,100	10 1/4 Feb	16 1/4 May	4.32% cumulative preferred.....25	24 1/2	24 1/2	25 1/4	1,500	21 1/2 Jan	22 3/4 Jan
Polymer Corp class A.....1	20 3/4	20 3/4	23 1/4	1,700	17 1/2 Feb	25 1/4 Apr	4.24% cumulative preferred.....25	24 1/2	24 1/2	25 1/4	900	21 1/2 Jan	22 3/4 Feb
Powderell & Alexander Inc (Del).....2.50	11 1/4	11 1/4	11 1/4	100	10 1/4 Jan	16 1/4 May	4.08% cumulative preferred.....25	24 1/2	24 1/2	25 1/4	400	20 1/2 Jan	22 July
Power Corp of Canada.....	52 1/2	52 1/2	55 1/4	775	50 1/4 Jan	59 1/4 Apr	Southern California Petroleum Corp.....2	16 1/2	16 1/2	16 3/4	2,700	14 1/2 Jan	18 May
Prairie Oil Royalties Ltd.....1	2 1/4	2 1/4	2 1/4	4,300	2 Apr	3 1/4 May	Southern Materials Co Inc.....2	14 1/2	14 1/2	15	1,600	14 1/2 Jan	17 Apr
Pratt & Lambert Co.....	67 1/2	69	69	350	60 1/4 Jan	71 Mar	Southern Pipe Line.....1	10	9 1/4	10 1/4	100	8 1/4 Jan	12 1/4 Jan
Prentice-Hall Inc.....66 3/4	39 1/4	39 1/4	40 1/4	4,200	39 1/4 July	49 3/4 Jan	Southern Realty & Utilities.....1	10	9 1/4	10 1/4	4,200	8 1/4 Jan	12 1/4 Jan
Preston Mines Ltd.....1	5 1/2	5 1/2	5 1/2	5,000	4 1/4 Jan	6 1/4 Mar	Southland Royalty Co.....5	72 3/4	72 3/4	74	1,600	58 3/4 Jan	74 July
Proctor-Silex Corp.....1	8 1/4	8 1/4	9 1/4	7,800	5 1/4 Jan	9 1/2 July	Speedy Chemical Products class A.....50c	17 1/2	17 1/2	18 1/2	2,300	17 1/2 Jan	26 1/4 May
Progress Mfg Co Inc common.....1	18 1/4	17 1/2	18 1/2	3,200	12 1/2 Jan	26 Apr	Spencer Shoe Corp.....1	38 1/2	37 3/4	39 1/4	2,000	28 1/4 Jan	45 1/4 May
\$1.25 convertible preferred.....20	22	22	22	3,800	19 1/2 Jan	24 1/4 Apr	Sperry Rand Corp warrants.....	15 1/4	15 1/4	16 1/4	15,400	8 1/4 Jan	20 1/4 May
Prophet (The) Company.....1	23 1/2	23 1/2	24 1/4	900	20 1/4 Jan	35 1/4 Apr	Sports Arena Inc.....1c	9	9	9 1/4	29,500	9 July	14 1/4 May
Providence Gas.....	12 1/2	12 1/2	13	5,600	10 1/4 Jan	13 July	Stahl-Meyer Inc.....	8 1/4	8 1/4	9	800	8 1/4 Jan	12 Mar
Public Service of Colorado.....	87 1/2	87 1/2	87 1/2	225	83 1/4 Jan	88 Mar	Standard Dredging Corp common.....1	10	9 1/4	10 1/4	2,400	9 1/4 Jan	12 1/4 Feb
4 1/4% preferred.....100	81 1/2	81 1/2	83	400	49 Jan	105 Apr	\$1.60 convertible preferred.....20	25 1/4	25 1/4	25 1/4	100	23 1/4 Jan	26 1/4 May
Puerto Rico Telephone Co.....20c	22 1/2	22 1/2	22 1/2	900	21 1/4 Jan	25 Feb	Standard Forgings Corp.....1	13 1/4	13 1/4	13 1/4	900	12 1/4 Jan	15 1/4 Feb
Puget Sound Pulp & Timber.....3	16 1/4	16 1/4	17 1/4	6,900	13 Jan	24 1/4 Apr	Standard Metals Co.....1c	1 1/4	1 1/4	2	23,200	1 1/4 Jan	3 1/4 Apr
Puritan Sportswear Corp.....	16 1/4	15 1/2	16 1/4	2,200	12 1/2 Jan	21 1/4 Feb	Standard Oil (Kentucky).....10	83 1/2	83 1/2	84 1/4	7,900	68 1/4 Jan	85 1/4 Jun
Pyle-National Co.....5	16 1/4	15 1/2	16 1/4	2,200	12 1/2 Jan	21 1/4 Feb	Standard Products Co.....1	10 1/2	10 1/2	10 1/2	1,100	9 1/4 Jan	13 1/4 May
Q													
Quebec Lithium Corp.....1	4 1/4	4 1/4	5 1/4	3,000	2 1/4 Jan	5 1/4 Mar	Standard Shares Inc.....1	27 1/2	27 1/2	27 1/2	600	24 1/4 Jan	30 1/4 Apr
Quebec Power Co.....	37	37	37	37	37 Apr	37 Apr	Standard-Thomson Corp.....1	8 1/4	7 1/2	8 1/2	2,900	3 1/4 Jan	9 1/4 May
R													
Ramco Enterprises Inc.....	13	13	13	13	13 Feb	14 May	Standard Tube class B.....1	6	6	6 1/4	2,000	6 Jan	8 1/4 Apr
Ramo Inc.....1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2 July	27 1/4 Jan	Stanley Aviation Corp.....10c	1 1/4	1 1/4	1 1/4	25,000	1 1/4 Jan	1 1/4 Apr
Rapid-American Corp.....1	32 1/2	32 1/2	34 1/4	3,800	22 Jan	38 May	Stanrock Uranium Mines Ltd.....1	1 1/4	1 1/4	1 1/4	25,000	1 1/4 Jan	1 1/4 Apr
Rath Packing Co.....10	17 1/2	17 1/2	18	900	16 1/4 Jan	19 1/4 Jan	Starrett (The) Corp common.....10c	4 1/4	4 1/4	5	16,700	2 1/4 Jan	5 1/2 May
Rayette Co Inc.....40c	17 1/2	16 1/2	17 1/2	5,100	6 1/4 Jan	19 1/4 May	50c convertible preferred.....50c	14 1/4	14 1/4	14 1/4	100	8 1/4 Jan	16 May
Real Estate Investment Trust of America.....1	21 1/4	20 3/4	21 1/4	5,600	18 Feb	21 1/4 May	Statham Instruments Inc.....1	22 1/2	22 1/2	24 1/4	2,000	22 1/2 July	35 1/2 Feb
Realty Equities Corp of N Y.....1	7	6 1/2	7	1,600	4 1/4 Mar	8 1/4 Apr	Steel Co of Canada ordinary.....	22 1/2	22 1/2	24 1/4	2,000	22 1/2 July	35 1/2 Feb
Reda Pump Co.....1	18 1/2	18 1/2	19	300	17 1/2 Jan	20 Jan	Steel Parts Corporation.....5	13 1/4	13 1/4	14 1/4	500	8 Jan	15 1/4 May
Reeves Broadcasting & Dev.....1	6 1/4	6 1/4	7 1/4	9,800	3 1/4 Jan	10 1/4 Apr	Stelma Inc.....10c	24 1/4	24 1/4	26 1/4	8,300	21 Jan	42 1/4 Apr
Reeves Soundcraft Corp.....5c	8 1/4	7 3/4	8 3/4	21,100	6 Jan	10 1/4 May	Stepan Chemical Co.....1	32 1/2	32 1/2	34 1/4	4,100	32 Jan	34 1/4 July
Reinsurance Investment Corp.....1	3 1/4	3 1/4	3 3/4	8,000	2 1/4 Jan	4 1/4 Feb	Stephan (The) Company.....50c	17 1/2	17 1/2	19 1/4	4,800	16 1/2 Jan	25 1/4 Mar
Reis (Robert) & Co.....1	1 1/4	1 1/4	1 1/4	11,200	3 1/4 Jan	2 1/4 May	Sterling Aluminum Products.....5	14 1/2	14 1/2	14 1/2			

AMERICAN STOCK EXCHANGE (Range for Week Ended July 14)

STOCKS		Friday Last		Week's Range		Sales for Week		Range Since Jan. 1	
American Stock Exchange		Sale Price		of Prices		Shares		Low High	
		Par		Low	High			Low	High
U S Air Conditioning Corp.	50c	3 3/4	3 3/4	4 1/4	3,100	3 1/2	Jan	5 1/2	May
U S Ceramic Tile Co.	1	5 1/2	5 1/2	6 1/2	3,500	5 1/2	Jan	8 1/2	Jan
U S Rubber Reclaiming Co.	1	10 1/4	10 1/4	11	900	8 1/2	Jan	13 1/2	Mar
Universal American Corp.	25c	11 1/4	11 1/4	12 1/4	20,500	4 1/4	Jan	14 1/4	May
Universal Consolidated Oil	10	43 1/4	41 1/4	43 1/4	1,100	31 1/4	Jan	49 1/4	Mar
Universal Container Corp cl A com.	10c	7	7	7 1/4	1,800	6 1/4	Jan	9 1/4	Apr
Universal Controls Inc.	25c	11 1/4	11 1/4	11 3/4	44,700	11	Jan	16 1/2	Jan
Universal Insurance	17.78	27 1/4	27	27 1/4	225	27	Jan	31 1/4	Feb
Universal Marion Corp.	1	14 1/2	14 1/2	14 1/4	3,900	13 1/4	Jan	17 1/4	Feb
Utah-Idaho Sugar	1	10 1/4	9 3/4	10 1/4	11,900	7 1/4	Apr	10 1/4	July
V									
Valspar Corp.	1	11 1/4	11 1/4	12	500	8 1/4	Jan	15 1/2	May
Vanderbilt Tire & Rubber	1	7 1/4	6 1/2	7 1/4	4,600	5	Jan	7 1/2	May
Van Norman Industries warrants	1	5	5	5	600	4 1/4	Mar	6 1/4	Apr
Venture Capital Corp of America	1	16 1/4	16 1/4	17 1/4	2,200	5 1/4	Feb	22 1/4	May
Victor Paint Co.	1	22	20 1/2	22 1/2	6,500	11	Jan	31 1/4	Apr
Victoreen (The) Instrument Co.	1	14 1/4	14 1/4	15 1/4	11,200	13 1/4	Jan	19 1/4	May
Violex Inc class A	25c	47	44	48 1/4	9,500	14	Jan	57 1/4	May
Vinco Corporation	1	9 1/4	9 1/4	10 1/4	5,300	8 1/4	Jan	15 1/4	May
Virginia Iron Coal & Coke Co.	2	10 1/4	10 1/4	10 3/4	11,500	6 1/4	Jan	12 1/4	May
Vita Food Products	25c	10 1/4	10 1/4	10 3/4	500	10 1/4	Jan	12 1/4	May
Vogt Manufacturing	1	10 1/4	10 1/4	11 1/4	500	10 1/4	Jan	15 1/4	Jan
Vornado Inc.	10c	24 1/4	23 1/4	26 1/4	14,100	12 1/4	May	32 1/4	Apr
W									
Waco Aircraft Co.	1	5 1/2	5 1/2	5 1/2	100	3 1/4	Jan	8 1/4	Mar
Wagner Baking voting trust cts.	100	6	5 1/2	6	1,200	4	Jan	10 1/2	Feb
Wait & Bond Inc common	10	7 1/4	7 1/4	8 1/4	9,000	1 1/4	Jan	8 1/4	May
Wait & Bond Inc preferred	10	15 1/2	15 1/2	16 1/4	1,100	4 1/4	Jan	16 1/4	May
Walsham Precision Instruments Co.	1	3 1/4	3 1/4	3 3/4	10,500	1 1/4	Jan	4 1/4	May
Webb & Knapp Inc common	10c	1 1/4	1 1/4	1 1/4	191,900	1	Jan	1 1/4	July
Webb & Knapp Inc preferred	10c	90	86	95	5,880	75	Jan	95	July
Weiman & Company Inc.	1	4 1/4	4 1/4	4 1/4	500	3 1/4	Feb	5 1/4	Apr
Westworth Manufacturing Inc.	1.25	4 1/4	4 1/4	5 1/4	4,100	2	Jan	6 1/4	May
West Canadian Oil & Gas Ltd.	1 1/4	1 1/4	1 1/4	1 1/4	3,500	1 1/4	Jan	1 1/4	May
West Chemical Products Inc.	50c	25 1/4	25 1/4	25 1/2	200	18 1/4	Jan	29 1/4	May
West Texas Utilities 4.40% pfd.	100	95 1/2	93	95 1/2	120	88 1/2	Jan	95 1/2	July
Western Development Co.	1	5 1/4	5 1/4	5 1/2	9,000	4 1/4	Jan	7 1/4	May
Western Gold & Uranium Inc.	10c	3 1/4	3 1/4	3 1/2	9,300	3 1/4	Jan	5 1/4	Apr
Western Leaseholds Ltd.	1	2 1/4	2 1/4	2 1/4	900	2 1/4	July	3 1/4	Jan
Western Nuclear Inc.	5c	3 1/4	3 1/4	3 1/4	5,500	2 1/4	Jan	4 1/4	May
Western Stockholders Invest Ltd.	1	3 1/4	3 1/4	3 1/4	2,800	1 1/4	Jan	1 1/4	Apr
American dep rcts ord shares	1s	40 1/2	40 1/2	40 1/2	200	30 1/4	Jan	49 1/4	Mar
Western Tablet & Stationery	1	26 1/2	26 1/2	27	1,250	20	Jan	32 1/4	Jan
Westmoreland Coal	20	32 1/4	32 1/4	32 1/4	100	28 1/4	Feb	32 1/4	Jun
Westmoreland Inc.	10	60	60	60	50	44	Jan	75	Mar
Weyenberg Shoe Manufacturing	1	1 1/4	1 1/4	2 1/4	10,200	1 1/4	Feb	2 1/4	May
White Eagle International Inc.	10c	24 1/4	24 1/4	26 1/4	700	22	Jan	33	Apr
White Stag Mfg Co.	1	15 1/2	15 1/2	16 1/2	2,100	12	May	17 1/2	May
Whitmoyer Laboratories Inc.	1	4 1/4	4 1/4	4 1/4	2,400	2 1/4	Jan	5 1/4	May
Wichita River Oil Corp.	1	46	45 1/2	47 1/4	2,100	27 1/4	Jan	51	May
Wickes (The) Corp.	5	31 1/2	31 1/2	32 1/2	600	20	Jan	41 1/4	May
Wiebolt Stores Inc.	1	22	21 1/2	22 1/2	4,300	13 1/4	Jan	32	Apr
Williams Brothers Co.	1	10	9 1/2	10	2,600	8 1/4	Jan	12 1/4	Jun
Williams-McWilliams Industries	10	4	4	4 1/4	1,500	3 1/4	Feb	5 1/4	May
Williams (R C) & Co.	1	18 1/4	17 1/2	18 1/4	3,400	16 1/4	Jun	21 1/4	Jan
Wilson Brothers common	1	15 1/2	15 1/2	16 1/2	16 1/2	16 1/2	Jun	19 1/2	May
5% preferred	25	95 1/2	95 1/2	97	40	90 1/2	Jan	97 1/2	May
Wisconsin Pwr & Light 4 1/2% pfd.	100	12 1/2	12 1/2	13 1/2	1,200	7 1/4	Jan	14 1/4	May
Wood (John) Industries Ltd.	1	14	14	14 1/4	400	13 1/4	Jun	19 1/4	Mar
Wood Newspaper Machine	1	7 1/2	7 1/2	7 1/2	100	7 1/2	July	8 1/4	May
Woodall Industries Inc.	2	1	1	1 1/4	6,500	2 1/4	May	3 1/4	May
Woolworth (F W) Ltd.	1	34 1/4	31 1/4	35 1/4	35,400	28	Jun	35 1/4	July
American dep rcts ord regular	5s	4 1/4	4 1/4	4 1/4	5,700	4	Jun	4 1/4	July
6% preferred	1	34 1/4	33 1/4	35	2,600	20 1/4	Jan	38 1/4	May
Wright Hargreaves Ltd.	40c	7	7	7 1/4	4,200	5	Jan	10	May
Yonkers Raceway Inc common	1	6	6	6 1/4	1,400	4 1/4	Jan	8 1/4	Mar
6% preferred	1	34 1/4	33 1/4	35	2,600	20 1/4	Jan	38 1/4	May
Z									
Zale Jewelry Co.	1	34 1/4	33 1/4	35	2,600	20 1/4	Jan	38 1/4	May
Zapata Off-Shore Co.	50c	7	7	7 1/4	4,200	5	Jan	10	May
Zapata Petroleum Corp.	10c	6	6	6 1/4	1,400	4 1/4	Jan	8 1/4	Mar

BONDS		Friday Last		Week's Range		Sales for Week		Range Since Jan. 1	
American Stock Exchange		Sale Price		of Prices		Shares		Low High	
		Interest	Period	Low	High			Low	High
Davega Stores Corp—									
6 1/2% convertible subord debts 1975	Feb-Aug	10 1/2	104	51	100 1/2	155			
Delaware Lack & Western RR—									
Lackawanna of N J Division—									
1st mortgage 4s series A 1993	May-Nov	129	33 1/2	34	42 1/4				
1st mortgage 4s series B 1993	May	16	16	5	15	24			
Finland Residential Mtge Bank 5s 1961	Mar-Sept	198							
General Builders Corp—									
6s subord debentures 1963	April-Oct	87	88	7	76	90			
General Development 6s 1974	May-Nov	120	118	122 1/2	84	100 1/2	133		
Guantanamo & Western RR 4s 1970	Jan-July	16 1/4	7 1/2	6 1/2	11 1/2				
Registered		16	7 1/2	6	10				
Hydrometals Inc 6s 1972	Jan-July	124 1/2	122	130	16	118	159		
Italian Power Realization Trust 6 1/2% liq tr cts		54 1/4	54 1/4	2	54 1/2	62 1/2			
Kaweck Chemical 4 1/2% 1978	May-Nov	138	138	138	4	125	150		
Midland Valley RR 4s 1963	April-Oct	191 1/2			87	91 1/2			
National Bellas Hess 5 1/2% 1984	April-Oct	129	136 1/2	75	100	157			
National Research Corp—									
5s convertible subord debentures 1976	Jan-July	114	111 1/4	116 1/2	29	98 1/2	141 1/2		
National Theatres & Television Inc—									
5 1/2% 1974	Mar-Sept	73	73 1/2	21	73	80			
New England Power 3 1/4% 1961	May-Nov	99 1/2	99 1/2	99 1/2	2	98 1/2	99 1/2		
Nippon Electric Power Co Ltd—									
6 1/2% due 1953 extended to 1963	Jan-July	199 1/2				99 1/2	99 1/2		
Ohio Power 1st mortgage 3 1/4% 1968	April-Oct	92 1/2	93 1/4	2	92	97			
1st mortgage 3s 1971	April-Oct	186 1/2			82 1/2	88 1/2			
Pennsylvania Water & Power 3 1/4% 1984	June-Dec	96 1/4	96 1/4	24	95 1/2	97 1/2			
3 1/4% 1970	Jan-July	88	88	1	88	91			
Public Service Electric & Gas Co 6s 1998	Jan-July	118 1/2	118 1/2	5	118	125			
Rapid American Co 7s deb 1967	May-Nov	100 1/2	101 1/2	8	95 1/2	102			
5 1/4% conv subord debts 1964	April-Oct	160	200		133	207			
Safe Harbor Water Power Corp 3s 1981	May-Nov	183			83	83			
Southern California Edison 3s 1965	Mar-Sept	95 1/4	95 1/4	96 1/4	51	95	97 1/4		
3 1/4% series A 1973	Jan-July	181 1/2			82	91			
3 1/4% series B 1973	Feb-Aug	180	89		86	89 1/4			
2 1/4% series C 1976	Feb-Aug	180			80 1/2	84 1/4			
3 1/4% series D 1976	Feb-Aug	175	81		82	89 1/4			
3 1/4% series E 1978	Feb-Aug	188 1/2	90 1/2		88 1/2	92 1/4			
3 1/4% series F 1979	Feb-Aug	81 1/2	81 1/2	4	80 1/2	84 1/4			
3 1/4% series G 1981	April-Oct	185	87		85	92			
4 1/4% series H 1982	Feb-Aug	94 1/2	94 1/2	15	94 1/2	99 1/4			
4 1/4% series I 1982	Jan-Aug	101	102	5	99	104 1/4			
4 1/4% series J 1982	Mar-Sept	101	101 1/4	15	100 1/2	105			
4 1/4% series K 1983	Mar-Sept	104 1/2	102	32	97 1/2	105 1/4			
4 1/4% series L 1985	Feb-Aug	104 1/2			104 1/2	104 1/4			
4 1/4% series M 1985	Mar-Sept	98 1/2	99 1/4	10	98	102 1/2			
4 1/4% series N 1986	Apr-Oct	99 1/2	99 1/2	55	98 1/2	100 1/4			
Southern California Gas 3 1/4% 1970	Jan-July	91	91 1/2	18	88 1/2	93			
Southern Counties Gas (Calif) 3s 1971	Jan-July	188	92 1/4		88	92 1/2			
Southern Gas & Electric 3 1/4% 1970	Feb-Aug	91 1/2	91 1/2	1	89 1/4	92 1/4			
Wasatch Corp deb 6s ser A 1963	Jan-July	100 1/4	100 1/4	10	98 1/4	101			
Washington Water Power 3 1/2% 1964	June-Dec	96 1/2	98 1/2	15	96 1/2	98 1/2			
Webb & Knapp Inc 5s deb 1974	June-Dec	68 1/2	67 1/2	69	63 1/4	72			

Foreign Governments and Municipalities

ΔBaden (Germany) 7s 1951.....	Jan-July	--	125	--	--	--	--	--	--
ΔDanzig Port & Waterways 6½s 1952.....	Jan-July	11½	11½	11½	1	11½	13½	--	--
German Savings Banks and Clearing Assn—									
Debt Adjustment Debentures—									
5¼s series A 1967.....	Jan-July	--	186	--	--	--	--	--	--
4½s series B 1967.....	Jan-July	--	186	--	--	--	87½	87½	--
ΔHanover (Prov) 6½s 1949.....	Feb-Aug	--	120	--	--	--	--	--	--
Maranhao stamped (Plan A) 2½s 2008.....	May-Nov	--	165	--	--	--	64	66	--
Mortgage Bank of Bogota.....									
Δ7s (issue of May 1927) 1947.....	May-Nov	--	180	--	--	--	--	--	--
Δ7s (issue of Oct 1927) 1947.....	April-Oct	--	180	--	--	--	--	--	--
Mortgage Bank of Denmark 5s 1972.....	June-Dec	--	199	--	--	--	99	99	--
Parana stamped (Plan A) 2½s 2008.....	Mar-Sept	--	164	67	--	--	62	65	--
Peru (Republic of).....									
Sinking fund 3s Jan 1 1997.....	Jan-July	44%	44%	45	32	44	48	48	--
Rio de Janeiro stamped (Plan A) 2s 2012.....	Jan-July	--	52	53	3	48	55	--	--

OUT-OF-TOWN MARKETS (Range for Week Ended July 14)

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Agricultural Chemical	1.66 1/2	16 1/2	29 1/2	29 1/2	208	27 1/2 Jan	34 1/2 May
American Motors Corp.	33 1/2	119 1/4	16 1/2	17 1/4	1,491	16 1/2 Feb	21 1/2 Mar
American Tel. & Tel.	50	55 1/2	117 1/2	120 1/4	3,683	102 1/2 Jan	130 1/4 Apr
Anaconda Company	25	78 1/4	55 1/2	57 1/2	109	44 Jan	65 1/2 May
Boston Edison Co.	100	50	77 1/4	78 1/4	793	67 Jan	78 1/4 July
Boston Personal Property Trust	100	50	64 1/2	64 1/2	7	50 1/2 Feb	64 1/2 July
Boston & Providence RR	100	50	50	50	105	50 Jun	65 Mar
Calumet & Hecla Inc.	5	15 1/2	15 1/2	19 1/2	63	14 1/2 Feb	25 May
Cities Service Co.	10	54 1/2	54 1/2	55 1/2	42	49 1/2 Mar	58 1/2 May
Copper Range Co.	5	17 1/2	17 1/2	18 1/2	46	13 1/2 Jan	22 1/2 May
Eastern Gas & Fuel Assoc common	10	37 1/2	37 1/2	39 1/2	80	29 1/2 Jan	42 1/2 May
Eastern Mass Street Ry Co—Common	100	1	1	1	200	% Apr	1 1/4 Apr
6% cum 1st pfd class A	100	35	35	35	100	35 July	48 Apr
5% cum adjust	100	15 1/2	15 1/2	16	150	10 1/2 Feb	18 1/2 May
First National Stores Inc.	5	62 1/2	65	65	892	49 1/2 Jan	67 1/2 Apr
Ford Motor Co.	5	82 1/2	84 1/2	84 1/2	1,540	63 1/2 Jan	90 1/2 May
General Electric Co.	5	63 1/2	62 1/2	64 1/2	2,553	60 1/2 May	74 Jan
Gillette Co.	1	114 1/2	118 1/2	118 1/2	274	87 1/2 Jan	119 1/2 May
Island Creek Coal Co common	50c	28 1/2	28 1/2	28 1/2	73	22 1/2 Jan	30 1/2 May
Kennecott Copper Corp.	5	86	87 1/2	87 1/2	310	73 1/2 Jan	93 1/2 May
Lone Star Cement Corp.	4	23	23 1/2	23 1/2	334	22 1/2 Jan	27 1/2 Feb
Narragansett Racing Association	1	11 1/2	11 1/2	11 1/2	600	11 1/2 Jan	14 1/2 Feb
National Service Companies	1	14c	14c	14c	1,000	5c Feb	16c Jun
New England Electric System	20	24 1/2	24 1/2	25 1/2	2,181	21 1/2 Jan	25 1/2 Jun
New England Tel. & Tel Co.	100	47 1/4	46 1/2	47 1/4	343	40 Jan	57 1/4 Apr
NY NH & Hartford RR com.	5	1 1/4	1 1/4	1 1/4	30	1 1/4 July	4 Mar
Olin Mathieson Chemical	5	46 1/2	47 1/2	47 1/2	88	40 Jan	48 Apr
Pennsylvania RR	10	13	13	13 1/2	126	11 1/2 Jan	16 Mar
Reece Folding Machine Co.	2	2 1/2	2 1/2	2 1/2	150	1 1/2 Mar	3 1/2 Jun
Snowmoot Association	1	33 1/2	33 1/2	33 1/2	110	29 1/2 Jan	35 1/2 Jun
Stone & Webster Inc.	1	59 1/2	60 1/2	60 1/2	175	53 Jan	65 1/2 May
Stop & Shop Inc.	1	44 1/2	45 1/2	45 1/2	418	34 1/2 Jan	65 1/2 Apr
Torrington Co.	5	58 1/2	57 1/2	58 1/2	473	37 1/2 Jan	58 July
United Fruit Co.	5	27 1/2	26 1/2	28 1/2	2,307	17 1/2 Jan	28 1/2 July
United Shoe Machinery Corp com.	25	68	68	72 1/2	155	54 1/2 Jan	76 Mar
U S Rubber Co.	5	58 1/2	58 1/2	58 1/2	53	46 1/2 Jan	60 Jun
U S Smelting Refin & Mining com.	50	32 1/2	32 1/2	32 1/2	109	26 1/2 Jan	40 1/2 May
Vermont & Mass RR Co.	100	75	75	75	8	70 1/2 Jun	76 1/2 Feb
Waldorf System Inc.	1	12 1/2	12 1/2	12 1/2	5	11 Feb	14 Mar
Westinghouse Electric Corp.	6.25	42 1/2	42	43 1/2	716	39 1/2 May	49 1/2 Jan

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Burger Brewing	10	29	29	29	150	20 Jan	33 Apr
Carey Mfg	10	29 1/2	29 1/2	29 1/2	7	27 Jan	35 Mar
Champion Paper common	10	30 1/2	30 1/2	31 1/2	30	27 1/2 Jan	34 Apr
Cincinnati Gas common	8.50	41 1/4	41 1/4	42 1/4	495	37 1/2 Jan	45 1/2 May
Cincinnati Milling	10	42 1/2	42 1/2	42 1/2	50	37 1/2 Jan	47 Mar
Cincinnati Telephone	50	107 1/2	107 1/2	109 1/2	730	97 1/2 Jan	112 1/2 Apr
Diamond National	1	42 1/2	42 1/2	42 1/2	50	36 1/2 Jan	47 1/2 May
Eagle Picher	5	24	23 1/2	24	134	22 1/2 Jan	27 Mar
Gibson Cards	5	31	30 1/2	31 1/2	803	20 Jan	34 Jun
Kroger	1	29 1/4	28 1/2	29 1/2	1,173	28 1/2 July	34 Apr
Procter & Gamble	1	86 1/4	86	88 1/2	1,484	73 1/2 Mar	92 1/4 Apr
U S Playing Card	5	28 1/2	28 1/2	28 1/2	165	26 1/2 Jan	33 Apr

Unlisted Stocks

Allis-Chalmers	10	25 1/2	26 1/2	26 1/2	146	23 1/2 Feb	29 1/2 May
Aluminum Co of America	1	74	74	74	10	68 1/2 Jan	79 Jun
American Airlines	1	25	25	25	130	21 Apr	27 Jun
American Can	12.50	41 1/2	41 1/2	42 1/2	102	34 1/2 Feb	43 Apr
American Cyanamid	1	43 1/2	43 1/2	44 1/2	115	43 1/2 Feb	49 1/2 Mar
American Motors	1.66 1/2	16 1/2	16 1/2	17	38	16 1/2 Feb	21 1/2 Mar
American Tel. & Tel Co.	33 1/2	117 1/2	120 1/2	120 1/2	439	103 1/2 Jan	130 1/4 Apr
American Tobacco	12 1/2	89 1/4	89 1/4	89 1/4	5	85 Jan	89 1/2 July
Ampex Corp	1	19 1/2	19 1/2	20 1/2	155	19 1/2 July	27 1/2 Apr
Anaconda Co	50	54 1/2	54 1/2	54 1/2	24	44 1/2 Jan	63 1/2 May
Armco Steel	10	75 1/4	74 1/2	75 1/4	92	67 1/2 Jan	77 1/2 Jun
Ashland Oil	1	26 1/2	26 1/2	26 1/2	69	22 Jan	28 1/2 May
Avco Corp.	3	23 1/2	22 1/2	24 1/2	385	13 1/2 Jan	24 1/2 July
Bethlehem Steel	8	39 1/2	40 1/2	40 1/2	564	39 1/2 July	49 1/2 Apr
Boeing Co	5	49 1/2	51 1/2	51 1/2	170	37 1/2 Jan	51 1/2 July
Brunswick Corp.	5	51 1/2	56 1/2	56 1/2	639	43 1/2 Jan	75 Mar
Burlington Industries	1	19 1/2	19 1/2	19 1/2	90	17 Jan	21 1/2 Mar
Burroughs	5	32 1/2	32 1/2	32 1/2	16	28 Jan	38 Mar
Chesapeake & Ohio	25	56 1/2	56 1/2	58 1/2	202	56 1/2 July	67 1/2 Jan
Chrysler Corp	25	44	44	45 1/2	74	38 Jan	46 1/2 Apr
Cities Service	10	54 1/2	55	55	33	51 1/2 Jan	58 1/2 May
Clopay	1	43 1/2	43 1/2	43 1/2	107	31 1/2 Feb	45 July
Colgate-Palmolive	1	45 1/2	44 1/2	46	130	31 1/2 Jan	46 July
Columbia Gas	10	26 1/2	25 1/2	26 1/2	5,349	23 1/2 Jan	27 1/2 Apr
Columbus & So Ohio Elec	1	56 1/2	56 1/2	56 1/2	60	51 Jan	64 1/2 May
Corn Products	1	55	54 1/2	57 1/2	155	46 1/2 May	59 1/2 Jun
Curtiss Wright	1	18	18 1/2	18 1/2	37	16 Jan	21 1/2 Mar
Dayton Power & Light	7	23 1/2	22 1/2	23 1/2	290	22 1/2 Jun	25 1/2 Apr
Dow Chemical	5	77 1/2	77 1/2	77 1/2	54	70 1/2 Apr	83 1/2 Jun
Du Pont	5	214 1/2	214 1/2	216 1/2	102	185 1/2 Jan	228 1/2 May
Eastman Kodak	10	106 3/4	106 3/4	107 1/2	26	104 Feb	119 1/2 Mar
Federated Dept Stores	1.25	47 1/2	46	47 1/2	302	35 1/2 Jan	49 1/2 May
Ford Motor	5	82 1/2	83 1/2	83 1/2	107	63 1/2 Jan	90 1/2 May
Freuhof Trailer	1	26 1/2	26 1/2	26 1/2	25	19 1/2 Jan	29 1/2 July
General Dynamics	1	34 1/2	31 1/2	35 1/2	275	31 1/2 Jun	45 1/2 Feb
General Electric	5	63 1/2	63 1/2	64 1/2	81	60 1/2 May	73 Jan
General Motors	1 1/2	44 1/2	43 1/2	44 1/2	717	40 1/2 Feb	49 1/2 May
General Telephone	3.33 1/2	26	25 1/2	27	164	25 1/2 Jan	32 1/2 Apr
Goodyear	5	42 1/2	42 1/2	43 1/2	105	34 Feb	43 1/2 July
Greyhound	3	25 1/2	25 1/2	25 1/2	5	20 1/2 Jan	26 1/2 May
Gulf Oil	8 1/2	37	37	39 1/2	38	32 1/2 Jan	41 1/2 May
International Harvester	5	52 1/2	52 1/2	55	150	43 Jan	55 1/2 Jun
International Tel. & Tel.	5	55 1/2	56 1/2	56 1/2	30	46 1/2 Jan	59 Mar
Martin Co.	5	34 1/2	33	34 1/2	206	30 1/2 Jan	39 1/2 May
McGraw Edison	1	35	35	35	15	30 1/2 Jan	40 Apr
Mead Corp.	5	39 1/2	39 1/2	40	30	36 1/2 Jan	44 1/2 Jun
Minnesota Mining	5	79 1/2	78 1/2	82 1/2	29	70 1/2 Jan	86 Apr
Monsanto Chemical	2	53	53	54 1/2	32	44 1/2 Jan	54 1/2 July
Montgomery Ward	5	28 1/2	28 1/2	28 1/2	20	26 1/2 Jan	34 Mar
National Cash Register	5	97 1/2	97 1/2	97 1/2	50	61 1/2 Jan	104 1/2 May
National Dairy	5	65	65	65	30	59 1/2 Jan	69 1/2 Mar
National Distillers	5	27 1/2	28 1/2	28 1/2	69	25 1/2 Jan	30 1/2 May
National Gypsum	1	61 1/2	61 1/2	61 1/2	4	55 1/2 Jan	61 1/2 Apr
National Lead	5	87 1/2	87 1/2	87 1/2	10	85 1/2 Jan	95 1/2 Feb
Pepsi-Cola	33 1/2	50	50	51 1/2	28	47 1/2 Jan	56 Apr
Phillips Petroleum	5	59 1/2	59 1/2	59 1/2	3	53 Jan	60 1/2 Mar
Radio Corp of America	5	58 1/2	58 1/2	60 1/2	19	49 1/2 Jan	65 1/2 May
Republic Steel	10	58 1/2	58 1/2	58 1/2	25	54 1/2 Jan	64 1/2 May
Reynolds Tobacco	5	132 1/2	128 1/2	132 1/2	41	93 1/2 Jan	132 1/2 July
St Regis Paper	5	34 1/2	34 1/2	34 1/2	20	34 1/2 Jan	39 1/2 Feb
Schenley Industries	1.40	29 1/2	29 1/2	29 1/2	105	22 Jan	34 1/2 May
Sinclair Oil	5	40 1/2	40 1/2	40 1/2	45	38 1/2 Jan	45 Feb
Socony Mobil Oil	15	46 1/2	47 1/2	47 1/2	89	38 1/2 Jan	48 1/2 May

For footnotes, see page 42

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Southern Co	5	53 1/2	53 1/2	53 1/2	41	47 1/2 Jan	59 1/2 May
Southern Railway	5	52	52 1/2	52 1/2	30	47 1/2 Mar	54 1/2 Jun
Sperry Rand	50c	27 1/2	27 1/2	28 1/2	159	20 1/2 Jan	34 1/2 May
Standard Brands	5	65 1/2	64 1/2	65 1/2	93	53 1/2 Jan	65 1/2 July
Standard Oil (N J)	7	44 1/2	43 1/2	45 1/2	880	40 1/2 Jan	50 Apr
Standard Oil (Ohio)	10	56 1/2	56 1/2	56 1/2	72	54 Jan	59 1/2 Feb
Studebaker-Packard	1	6 1/2	6 1/2	6 1/2	2	6 1/2 July	9 1/2 Mar
Texasco	25	100 1/2	101	101	158	83 1/2 Jan	108 1/2 Jun
Union Carbide	5	132 1/2	132 1/2	134 1/2	102	116 1/2 Jan	144 1/2 May
United Air Corp.	5	47 1/2	47 1/2	47 1/2	25	39 1/2 Feb	48 1/2 May
U S Shoe	1	47 1/2	48 1/2	48 1/2	20	35 1/2 Mar	48 1/2 July
U S Steel	16 1/2	80 1/2	80 1/2	81 1/2	50	76 1/2 Jan	90 1/2 May
Westinghouse Electric	5	42 1/2	42 1/2	43 1/2	130	39 1/2 May	49 1/2 Feb
Woolworth (F W)	10	75 1/2	75 1/2	76	60	67 1/2 Jan	86 1/2 Jun

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
A C F Wrigley Stores.....	1	--	17½	18	368	15½ Jan	21½ Apr
Allen Electric.....	1	4%	4½	5½	1,230	3½ Jan	8½ Apr
American Metal Products.....	1	--	19	19	544	13½ Jan	20½ July
Baldwin Rubber.....	1	15½	15½	15½	504	15½ July	20½ May
Brown-McLaren Mfg.....	1	--	1½	1½	330	90c Feb	2½ May
Budd Company.....	5	15½	15½	16	551	13½ May	17½ Jan
Chrysler Corporation.....	25	--	45	45½	1,224	38½ Jan	47½ Apr
Consolidated Paper.....	10	--	12	12½	1,023	9½ Apr	14½ Apr
Consumers Power \$4.50 pfd.....	20	--	94	94	16	93½ Jan	96½ May
Detroit Edison.....	58	58	57½	58½	2,766	48½ Jan	60½ Jun
Detroit Steel Corp.....	1	--	17½	17½	310	14½ Jan	20½ May
Federal-Mogul-Bower Bearings.....	5	--	33	33	257	28½ Jan	34½ May
Ford Motor Co.....	5	84½	82½	84½	2,926	64½ Jan	91 May
Fruehauf Trailer.....	1	--	26½	28	1,564	19½ Jan	29½ July
General Motors Corp.....	1.66½	45½	44	45½	7,494	40½ Jan	49½ May
Goebel Brewing.....	1	2½	2½	2½	100	1½ Jan	3 May
Houdaille Industries common.....	3	17½	17½	17½	100	17½ July	19½ Mar
King-Seelye Thermos.....	1	--	22½	22½	509	17½ Jan	25½ Apr
Kresge (S S) Company.....	10	--	32½	32½	485	28½ Jan	34½ May
Kysor Heater.....	1	--	8½	8½	200	7½ Mar	10½ May
Masco Screw Products.....	1	23½	22½	25	2,500	6½ Feb	26 Jun
Michigan Chemical.....	1	--	13½	13½	339	10½ Jan	18½ Mar
Parke Davis & Co.....	*	--	34	35	2,940	34½ Jun	44 Apr
Rickel (H W) & Co.....	2	1½	1½	2	1,400	1½ July	2½ Mar
Rockwell Standard Corp.....	5	--	34½	34½	664	28½ Jan	35 July
Rudy Manufacturing.....	1	--	11½	11½	461	8½ Jan	12½ Jun
Scotten Dillon.....	10	--	22½	23½	710	21½ Feb	23½ Apr
Studebaker-Packard.....	10	--	7	7½	231	7 Jan	9½ Mar
Union Investment.....	4	--	12½	12½	100	12 Jun	12½ July

OUT-OF-TOWN MARKETS (Range for Week Ended July 14)

STOCKS						STOCKS					
STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par	Low	High	Low	High	Low	High	Par	Low	High	Low	High
Chesapeake & Ohio Ry (Un).....	25	57	57 1/2	57 1/2	600	57 1/2	Jan	67 1/2	Jan	67 1/2	Jan
Chicago Milw St Paul & Pacific.....	15	15	15	13 1/2	Jan	18 1/2	Feb	18 1/2	Feb	18 1/2	Feb
Chicago Rock Island & Pacific Ry Co.....	11 1/2	22 1/2	22 1/2	21 1/2	Jan	25 1/2	Mar	25 1/2	Mar	25 1/2	Mar
Chicago South Shore & So Bend.....	12.50	8 1/2	9 1/2	8 1/2	Mar	11 1/2	Mar	11 1/2	Mar	11 1/2	Mar
Chrysler Corp.....	25	44 1/4	44	37 1/2	Jan	48	Apr	48	Apr	48	Apr
Cities Service Co.....	10	54 1/2	54 1/2	49 1/2	Mar	58 1/2	May	58 1/2	May	58 1/2	May
City Products Corp.....	1	29 1/2	29 1/2	29 1/2	Jun	30 1/2	May	30 1/2	May	30 1/2	May
Cleveland-Cliffs Iron common.....	1	45 1/2	43 1/2	41 1/2	Feb	51 1/2	Mar	51 1/2	Mar	51 1/2	Mar
4 1/2% preferred.....	100	89 1/2	89 1/2	84	Jan	94	May	94	May	94	May
Coleman Co Inc.....	5	11 1/4	10 1/4	10 1/4	Feb	12 1/2	Jan	12 1/2	Jan	12 1/2	Jan
Colorado Fuel & Iron Corp.....	5	18	18 1/2	14 1/2	Jan	22 1/2	May	22 1/2	May	22 1/2	May
Columbia Gas System (Un).....	10	26 1/2	25 1/2	20 1/2	May	27 1/2	Apr	27 1/2	Apr	27 1/2	Apr
Commonwealth Edison common.....	25	87 1/4	85 1/4	68 1/4	Jan	88 3/4	Jul	88 3/4	Jul	88 3/4	Jul
\$4.64 preferred.....	100	98 1/2	98 1/2	97 1/2	Jul	100 1/2	Apr	100 1/2	Apr	100 1/2	Apr
Consolidated Foods (Un).....	1.33 1/2	38 1/2	38 1/2	37 1/2	Jun	44 1/4	Feb	44 1/4	Feb	44 1/4	Feb
Consol Natural Gas.....	10	58 1/2	58 1/2	50 1/2	Jan	60	Apr	60	Apr	60	Apr
Consumers Power Co.....	5	71 3/4	69 1/2	62 1/2	Jan	72 3/4	Jun	72 3/4	Jun	72 3/4	Jun
Continental Can Co.....	10	41 1/2	40	35	Jan	44	May	44	May	44	May
Continental Insurance Co.....	5	59 1/2	59 1/2	55	Jan	66 1/2	Apr	66 1/2	Apr	66 1/2	Apr
Controls Co of America.....	5	31 1/2	31 1/2	25	Jan	37	Jun	37	Jun	37	Jun
Corn Products Co.....	1	54 1/2	54	40	May	59 1/2	Jun	59 1/2	Jun	59 1/2	Jun
Crowell-Collier Publishing.....	1	36 1/2	36 1/2	34	Jul	49	Mar	49	Mar	49	Mar
Curtiss-Wright Corp (Un).....	1	18 1/2	18 1/2	15 1/2	Jan	21 1/2	Mar	21 1/2	Mar	21 1/2	Mar
Deere & Company.....	1	53	53	52 1/2	Jan	62 1/2	May	62 1/2	May	62 1/2	May
Detroit Edison Co (Un).....	20	58 1/2	58 1/2	48 1/2	Jan	60	Jun	60	Jun	60	Jun
Dodge Manufacturing Co.....	5	27 1/2	27 1/2	23 1/2	Feb	29	Jun	29	Jun	29	Jun
Dow Chemical Co.....	5	76 3/4	76 3/4	71	May	82	Jun	82	Jun	82	Jun
Drewry Ltd USA Inc.....	1	33 1/2	33 1/2	30 1/2	Jan	38	May	38	May	38	May
Du Pont (E I) de Nemours (Un).....	5	218	216	186	Jan	219 1/4	Jun	219 1/4	Jun	219 1/4	Jun
Eastern Air Lines Inc.....	1	26 1/2	26 1/2	23 1/2	Jan	32 1/2	May	32 1/2	May	32 1/2	May
Eastman Kodak Co (Un).....	10	106 1/2	106 1/2	104 1/2	Feb	119 1/4	Apr	119 1/4	Apr	119 1/4	Apr
El Paso Natural Gas.....	3	26 1/2	26 1/2	25 1/2	Jun	30 1/2	Jan	30 1/2	Jan	30 1/2	Jan
Elgin National Watch.....	5	13	13	12 1/2	Jan	16 1/2	May	16 1/2	May	16 1/2	May
Emerson Electric Mfg.....	2	77	76 1/2	73	Jan	84 1/2	May	84 1/2	May	84 1/2	May
Emerson Radio & Phonograph (Un).....	5	14 1/2	14 1/2	11 1/2	Jan	16	May	16	May	16	May
Fairbanks Whitney Corp common.....	1	10	10	7 1/2	Jan	14 1/2	Apr	14 1/2	Apr	14 1/2	Apr
Firestone Tire & Rubber (Un).....	1	46 1/2	46 1/2	34	Jan	48 1/2	Jul	48 1/2	Jul	48 1/2	Jul
First Wisconsin Bankshares.....	5	49	49	49	May	49	May	49	May	49	May
Ford Motor Co.....	5	84 1/2	82 1/2	63 1/2	Jan	90 1/2	May	90 1/2	May	90 1/2	May
Foremost Dairies Inc.....	2	12 1/2	12 1/2	10 1/2	Apr	14 1/2	Feb	14 1/2	Feb	14 1/2	Feb
Fruehauf Trailer Co.....	1	27 1/2	27 1/2	20	Jan	29 1/2	Jul	29 1/2	Jul	29 1/2	Jul
F W D Corporation.....	10	7 1/2	7 1/2	7 1/2	Jul	10 1/2	May	10 1/2	May	10 1/2	May
General Bankshares Corp.....	1	8 1/2	8 1/2	8	Jan	9 1/2	May	9 1/2	May	9 1/2	May
General Box Corp.....	1	3 1/4	3 1/4	2 1/2	Jan	4 1/4	Apr	4 1/4	Apr	4 1/4	Apr
General Candy Corp.....	5	18 1/4	18 1/4	15	Feb	18 1/2	Mar	18 1/2	Mar	18 1/2	Mar
General Contract Finance.....	2	6 1/2	6 1/2	5 1/2	Feb	8	Mar	8	Mar	8	Mar
General Dynamics.....	1	34	32	31 1/2	Jun	45 1/2	Jan	45 1/2	Jan	45 1/2	Jan
General Electric Co.....	5	63 1/2	62 1/2	60 1/2	May	75 1/2	Apr	75 1/2	Apr	75 1/2	Apr
General Foods Corp.....	5	80 1/2	80 1/2	69 1/2	Jan	82 1/2	Mar	82 1/2	Mar	82 1/2	Mar
General Mills Inc.....	3	32 1/2	32 1/2	31 1/4	Apr	36 1/2	Feb	36 1/2	Feb	36 1/2	Feb
General Motors Corp.....	1.66 1/2	45	44	40 1/2	Jan	49 1/2	May	49 1/2	May	49 1/2	May
General Public Utilities.....	2.50	30 1/2	30 1/2	27	Jan	32	Jul	32	Jul	32	Jul
Gen Tele & Electronics Corp.....	3.33 1/2	25 1/2	25 1/2	25	Jun	32 1/2	Apr	32 1/2	Apr	32 1/2	Apr
General Tire & Rubber.....	83 1/2	74 1/4	73 1/4	66	Jan	78 1/2	Jun	78 1/2	Jun	78 1/2	Jun
Genesco Inc.....	1	38	38	31 1/2	Mar	39	Jul	39	Jul	39	Jul
Gillette (The) Co.....	116	116	116	120	May	120	May	120	May	120	May
Glen Alden Corp (Un).....	1	14 1/4	14	13 1/2	Feb	17 1/2	May	17 1/2	May	17 1/2	May
Goldblatt Brothers.....	8	15 1/2	15 1/2	13 1/2	Jan	20	May	20	May	20	May
Goodyear Tire & Rubber Co.....	43	42 1/2	42 1/2	43 1/2	Jul	43 1/2	Jul	43 1/2	Jul	43 1/2	Jul
Gossard (W H) Co.....	1	25 1/2	25 1/2	21 1/2	Jan	26 1/2	Mar	26 1/2	Mar	26 1/2	Mar
Granite City Steel Co.....	6.25	47 1/2	47 1/2	36	Jan	52 1/2	Jun	52 1/2	Jun	52 1/2	Jun
Gray Drug Stores.....	1	17 1/2	17 1/2	16	Jan	23	May	23	May	23	May
Great Lakes Dredge & Dock.....	1	48 1/2	48 1/2	43	Jan	54 1/2	Mar	54 1/2	Mar	54 1/2	Mar
Greyhound Corp (Un).....	3	25 1/2	25 1/2	20 1/2	Jan	26 1/2	May	26 1/2	May	26 1/2	May
Gulf Oil Corp.....	8.33 1/2	36 1/4	36 1/4	33	Jan	42 1/2	May	42 1/2	May	42 1/2	May
Gulf States Utilities.....	1	40	40	36 1/2	Jan	40	Apr	40	Apr	40	Apr
Heilman (G) Brewing Co.....	1	17 1/2	17 1/2	14	Jan	22 1/2	May	22 1/2	May	22 1/2	May
Hein Werner Corp.....	3	10 1/2	10 1/2	9 1/2	Jan	14	May	14	May	14	May
Hertz Corp.....	1	57 1/2	57 1/2	57 1/2	Jul	68 1/2	Mar	68 1/2	Mar	68 1/2	Mar
Hibbard Spencer Bartlett.....	25	131	131	125	Jan	140	Jan	140	Jan	140	Jan
Howard Industries Inc.....	1	8 1/2	8 1/2	5 1/2	Jan	12	Apr	12	Apr	12	Apr
Hupp Corporation.....	1	8 1/2	8 1/2	8	Jan	11 1/4	Apr	11 1/4	Apr	11 1/4	Apr
Huttig Sash & Door.....	10	27 1/2	27 1/2	23	Jan	30 1/2	May	30 1/2	May	30 1/2	May
Illinois Brick Co.....	10	34 1/2	33 1/2	23 1/2	Jan	45	Jun	45	Jun	45	Jun
Illinois Central RR.....	1	42 1/2	42 1/2	32 1/2	Jan	44	Jul	44	Jul	44	Jul
Inland Steel Co.....	1	43 1/4	43 1/4	40 1/4	Jan	48 1/4	Apr	48 1/4	Apr	48 1/4	Apr
Interlake Steamship Co.....	1	31	31	26 1/2	Jan	34	Mar	34	Mar	34	Mar
International Harvester.....	53	52 1/2	54 1/2	42 1/2	Jan	55 1/2	Jun	55 1/2	Jun	55 1/2	Jun
International Mineral & Chemical.....	1	44 1/2	44 1/2	34 1/4	Jan	49 1/2	Jun	49 1/2	Jun	49 1/2	Jun
International Nickel Co (Un).....	79 3/4	79 3/4	79 3/4	59 1/2	Jan	81	May	81	May	81	May
International Paper Co (Un).....	2.50	30 1/2	30 1/2	29 1/2	Jan	36	Jun	36	Jun	36	Jun
International Shoe Co.....	1	34 1/2	34 1/2	33	Jun	38	Jun	38	Jun	38	Jun
International Tel & Tel (Un).....	3.50	55	55	44 1/2	Jan	60 1/2	May	60 1/2	May	60 1/2	May
Interstate Power Co.....	1	23 1/2	23 1/2	20 1/2	Jan	25 1/2	May	25 1/2	May	25 1/2	May
Jefferson Electric Co.....	5	10 1/2	10 1/2	9 1/2	Jan	13 1/2	May	13 1/2	May	13 1/2	May
Jones & Laughlin Steel.....	10	67	65 1/2	57	Jan	73 1/2	May	73 1/2	May	73 1/2	May
Kaiser Aluminum & Chemical.....	33 1/2	38 1/2	38 1/2	37 1/2	Jan	48 1/2	May	48 1/2	May	48 1/2	May
Kansas Power & Light (Un).....	8.75	45 1/4	45 1/4	39	Jan	48	Mar	48	Mar	48	Mar
Kennecott Copper Corp (Un).....	1	85 1/2	85 1/2	74 1/4	Jan	94	May	94	May	94	May
Kinberly-Clark Corp.....	5	78 1/2	78 1/2	77	Jun	92 1/2	Feb	92 1/2	Feb	92 1/2	Feb
Knapp Monarch Co.....	1	6 1/2	6 1/2	5 1/2	Jan	9 1/2	Apr	9 1/2	Apr	9 1/2	Apr
Laclede Gas Co common.....	4	29 1/2	29 1/2	25 1/2	Jan	33 1/4	May	33 1/4	May	33 1/4	May
Leath & Co common.....	1	26	26	24	Jan	29 1/2	Feb	29 1/2	Feb	29 1/2	Feb
Libby McNeil & Libby.....	1	12 1/2	12 1/2	10 1/2	Jan	15 1/2	Jun	15 1/2	Jun	15 1/2	Jun
Liggett & Myers Tobacco (Un).....	25	92	92 1/2	81 1/2	Jan	94	Apr	94	Apr	94	Apr
Lincoln Printing Co common.....	1	55	55 1/2	48 1/2	Jan	58	Jun	58	Jun	58	Jun
Ling-Temco Electronics Inc.....	50c	33 1/4	33 1/4	24 1/4	Jan	42 1/2	May	42 1/2	May	42 1/2	May
Lytton's (Henry C) & Co.....	1	9 1/2	9 1/2	8	Feb	14 1/2	May	14 1/2	May	14 1/2	May
Marquette Cement Mfg.....	4	57 1/2	57 1/2	52 1/2	Jan	63 1/2	Mar	63 1/2	Mar	63 1/2	Mar
Marshall Field new common w.....	1	38	38 1/2	34 1/2	May	39 1/2	Jul	39 1/2	Jul	39 1/2	Jul
Martin (The) Co.....	34 1/2	33 1/2	33 1/2	29 1/2	Feb	39 1/2	May	39 1/2	May	39 1/2	May
McCormick Corp.....	50c	20 1/2	20 1/2	13	Jan	24 1/2	May	24 1/2	May	24 1/2	May
McKay Machine Co.....	1	65	65	55	Mar	70	Jan	70	Jan	70	Jan
Means (F W) & Co common.....	1	38 1/2	38 1/2	37 1/2	Mar	39 1/2	Apr	39 1/2	Apr	39 1/2	Apr
\$7 convertible preferred.....	1	192	192	186	Feb	192 1/2	Jun	192 1/2	Jun	192 1/2	Jun
Merck & Co (Un).....	16 1/2	87	87	78 1/4	Jan	90	Apr	90	Apr	90	Apr
Merritt Chapman & Scott (Un).....	12.50	9 1/2	9 1/2	9 1/2	Jan	13 1/2	Apr	13 1/2	Apr	13 1/2	Apr
Metropolitan Brick Inc.....	4	6 1/2	6 1/2	6 1/2	Feb	8 1/2	Feb	8 1/2	Feb	8 1/2	Feb
Meyer Blau Co.....	1	12 1/2	12 1/2	12 1/2	Jul	17	Jan	17	Jan	17	Jan
Mickelberry's Food Products.....	1	17 1/2	17 1/2	16	Jan	19 1/2	Mar	19 1/2	Mar	19 1/2	Mar
Middle South Utilities.....	10	38	38 1/4	31 1/2	Jan	38 1/2	May				

OUT-OF-TOWN MARKETS (Range for Week Ended July 14)

Pacific Coast Stock Exchange

Price Range on Stocks listed exclusively on the Pacific Coast Stock Exchange.
This list does not include approximately 500 issues dually traded on other Exchanges.

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
Par		Low	High		Low		High	
Amer Cement Corp pfd (Un).....	25	23 1/2	23 3/4	400	21 1/2	Jan	25 1/2 May	
American Factors Ltd (Un).....	10	--	35 1/4 35 1/4	1,000	29 1/2	Jan	38 1/2 Apr	
Bishop Oil Co.....	2	--	14 1/2 14 1/2	2,300	7 3/4	Jan	15 1/2 Apr	
Black Mammoth Consolidated Min.....	5c	14c	14c 15c	10,000	9c	Feb	21c Apr	
Bolsa Chica Oil Corp.....	1	5 1/4	4 7/8 5 1/4	18,200	3	Feb	5 1/2 July	
Broadway-Hale Stores Inc.....	5	40	39 3/4 40 1/2	1,300	31 3/4	Feb	43 1/2 May	
Buttes Gas & Oil.....	*	5 1/2	5 1/2 6	3,350	1.55	Jan	6 1/2 July	
California Ink Co.....	5.50	24 1/2	24 1/2 26	300	20 1/2	Jan	31 Mar	
Castle & Cooke Inc.....	10	47 1/2	46 47 3/4	5,200	45	July	53 3/4 Jun	
Crestmont Consolidated Corp.....	1	6 1/4	6 1/4 6 1/2	600	4 1/2	Jan	11 1/2 Apr	
Dominguez Oil Fields Co (Un).....	*	22 3/4	22 3/4 23	2,000	21	May	37 Feb	
Electrical Products Corp.....	4	22	22 23	300	18	Jan	26 May	
Emporium Capwell Co.....	10	39 3/4	39 3/4 39 3/4	300	34	Jan	42 1/2 May	
Exeter Oil Co Ltd class A.....	1	--	69c 70c	1,300	32c	Jan	1.90 Apr	
Frider Inc.....	1	54 1/2	51 1/2 55	8,400	40 3/4	Feb	72 May	
General Exploration Co of California.....	1	14 1/2	14 1/2 15 1/2	3,100	8 1/2	Jan	18 1/2 Jun	
Gladden Products Corp.....	1	--	2.25 2.30	700	2.05	Mar	2.90 Jun	
Good Humor Co of California.....	10c	2.00	1.90 2.10	19,300	65c	Jan	2.85 Mar	
Holly Oil Co.....	1	--	2.25 2.60	1,000	1.90	Jan	3.50 Jun	
Idaho Maryland Mines Corp (Un).....	50c	2.20	2.20 2.40	23,200	1.60	Feb	3 1/2 May	
Imperial Western.....	10c	37c	37c 40c	17,700	37c	July	61c Apr	
Jade Oil.....	50c	4	3 1/4 4	26,900	1.20	Jan	4 July	
Leslie Salt Co.....	10	--	72 72 1/2	200	48 1/2	Jan	76 1/2 Apr	
M J M & M Oil Co (Un).....	10c	51c	51c 55c	28,000	25c	Jan	80c May	
Matson Navigation Co (Un).....	*	--	26 26	200	26	July	41 Mar	
Meier & Frank Co Inc.....	10	16	16 16	200	14 1/2	Mar	17 3/4 Apr	
Merchants Petroleum Co.....	25c	2.40	2.40 2.65	15,600	1.10	Jan	2.90 Jun	
Monolith Portland Cement com (Un).....	*	28 3/4	28 1/2 28 3/4	20	27	Jan	28 1/2 July	
Preferred (Un).....	10	--	12 1/2 12 1/2	50	12	Mar	13 May	
Norden Corp Ltd.....	1	53c	52c 60c	42,800	20c	Jan	1.00 Apr	
Norris Oil Co.....	1	1.65	1.50 1.65	5,400	1.05	Jan	1.80 Jun	
North American Invest common.....	1	31 1/2	31 1/2 31 1/2	600	30 1/2	Feb	32 1/2 Jan	
Pacific Industries Inc.....	2	--	12 1/2 13 1/2	2,600	6 1/2	Jan	16 1/2 May	
Pacific Oil & Gas Development.....	33 1/2c	--	1.70 1.80	400	1.50	Jan	2.60 Mar	
Pepsi-Cola United Bottlers.....	1	7	6 3/4 7 3/4	3,900	6	Jan	8 1/2 Apr	
Prince Consolidated Mining Co.....	10c	12c	10c 12c	9,000	5c	May	30c May	
Puna Sugar Co (Un).....	20	--	8 1/4 8 1/4	200	7 1/2	Feb	8 1/2 July	
Reserve Oil & Gas Co.....	1	12 3/4	11 3/4 12 3/4	6,100	11 1/4	Apr	15 1/2 Jan	
Rhodes Western.....	25c	16 1/2	16 1/2 16 1/2	1,800	16	Jun	20 1/4 Mar	
Rice Ranch Oil Co.....	1	--	1.55 1.60	3,400	1.25	Jan	1.80 Mar	
Southern Cal Gas Co pfd series A.....	25	30 1/2	30 1/4 30 1/2	800	29 1/2	Jan	32 May	
6% preferred.....	25	--	30 30	200	30	July	31 1/2 Feb	
Trico Oil & Gas Co.....	50c	--	2.70 2.80	800	2.65	Jun	3 1/4 Mar	
Union Sugar common.....	5	15 1/2	15 1/2 16	1,500	14 1/2	Jan	17 1/2 Feb	
Victor Equipment Co.....	1	--	30 30 3/4	200	25 1/2	Jan	33 Feb	
Westates Petroleum common.....	1	1.55	1.35 1.65	20,700	1.00	Jan	1.85 May	
West Coast Life Insurance (Un).....	5	--	50 50 1/2	100	32	Jan	52 Jun	

Philadelphia-Baltimore Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
	Par	Low	High	Low	High	
American Stores Co	1	89 1/2	90 1/2	612	76 1/2 Feb	90 1/2 July
American Tel & Tel	33 1/2	119 1/4	117 1/2	6,383	103 1/2 Jan	130 1/4 Apr
Arundel Corp	*	36 1/4	37 1/4	262	34 Jan	39 Apr
Atlantic City Electric	4.33	46	45	761	35 1/2 Jan	48 1/2 May
Atlantic Research Corp new com	5c	35	36 1/4	963	34 1/2 Jun	37 1/2 Jun
Baldwin-Lima-Hamilton	12	15	15	861	12 1/2 Jan	17 Jun
Baltimore Transit Co	1	9 1/2	10	2,741	8 1/2 Jan	10 1/2 May
Budd Company	5	15 1/2	16 1/4	465	13 1/2 May	17 1/2 Jun
Campbell Soup Co	1.80	110 1/4	105 1/2	295	77 1/2 Jan	118 1/2 May
Chrysler Corp	25	44 1/2	43 1/2	508	37 1/2 Jan	47 1/2 Apr
Curtis Publishing Co	*	14 1/2	15 1/2	512	8 1/2 Jan	16 1/2 May
\$4 prior preferred	*	40	40	50	40 July	40 July
Delaware Power & Light	6.75	49 3/4	49 3/4	473	42 Jan	55 1/2 May
Duquesne Light	5	28	27 1/2	1,323	25 1/2 Jan	29 1/2 Mar
Electric Storage Battery	10	53 1/2	54 1/4	225	50 1/4 Jan	65 Mar
Food Fair Stores	1	46	44 1/2	713	32 1/2 Jan	47 1/2 Jun
Ford Motor Co	5	84 1/2	82 1/2	1,851	63 1/2 Jan	90 3/4 May
Foremost Dairies	2	12 1/2	13	543	12 1/2 Apr	15 Feb
Garfinkel (Julius) common	50c	37 1/2	37 1/2	25	29 Mar	37 1/2 July
General Acceptance Corp common	1	24 1/2	24 1/2	225	17 1/2 Jan	26 May
General Motors Corp	1.66 1/2	44 1/2	43 1/2	10,376	40 3/4 Jan	49 1/2 May
International Resistance	10c	33 1/2	33 1/2	151	25 1/2 Jan	42 Apr
Mackie Vending class A	1	29 1/2	29 1/2	50	19 1/2 Jan	39 1/2 Apr
Madison Fund Inc	1	25	24 1/2	926	20 1/2 Feb	25 1/2 May
Martin (The) Co	*	33 1/2	33 1/2	1,622	29 1/2 Feb	39 1/2 May
Merck & Co Inc	16 1/2c	84 1/2	86 1/2	471	77 1/2 Jan	90 1/2 Mar
Mergenthaler Linotype	25c	29 1/2	30 1/4	26	26 1/2 Mar	35 Jun
Pennsalt Chemicals Corp	3	38	38 1/2	240	28 1/2 Jan	39 Apr
Pennsylvania Gas & Water	*	33	33 1/2	413	27 1/2 Jan	34 1/2 Jun
Pennsylvania Power & Light	30	29 1/2	30 1/4	2,586	26 1/2 Jan	31 1/2 Feb
Pennsylvania RR	50	13 1/2	13 1/2	2,057	11 1/2 Jan	16 1/2 Mar
Peoples Drug Stores Inc	5	41 1/2	42	50	32 1/2 Jan	42 1/2 Apr
Perfect Photo Inc	20c	57 1/2	58 1/2	260	36 1/2 Jan	70 1/2 May
Philadelphia Electric Co	*	31 1/4	31	4,507	30 Jun	34 1/2 May
Philadelphia Transportation Co	10	8 1/2	8 1/2	1,104	8 Jun	11 1/2 Mar
Philo Corp	3	22	22	868	17 1/2 Jan	25 1/2 Jun
Potomac Electric Power common	10	39 1/2	42 1/4	813	33 1/2 Jan	46 Apr
Progress Mfg Co	1	18 1/2	18 1/2	30	13 1/2 Jan	23 1/2 Apr
Public Service Electric & Gas com	*	55	53 1/2	1,155	42 1/2 Jan	55 1/2 May
Reading Co	50	8 1/2	8 1/2	500	8 1/2 July	11 1/2 Mar
Scott Paper Co	*	107 1/2	107 1/2	511	85 1/2 Jan	115 May
Smith Kline & French Lab	*	61 1/2	60 1/2	593	46 Jan	62 1/2 July
South Jersey Gas Co	2.50	40 1/4	41 1/4	154	27 1/2 Jan	45 1/2 May
Sun Oil Co	*	52 1/2	51 1/2	527	47 1/2 Jan	57 1/2 May
Texas Eastern Transmission	3.50	17 1/2	17 1/2	1,797	17 1/2 Jan	18 1/2 Jun
Thompson Ramo-Woodridge	5	57	57	64	55 1/2 Jan	82 1/2 Apr
United Corp	1	8 1/2	8 1/2	135	7 Jan	8 1/2 May
United Gas Improvement	13.50	60 3/4	60 3/4	10	52 1/2 Jan	64 1/2 Jun
Universal Marlon Corp	*	14 1/2	14 1/2	200	13 1/2 Jan	17 1/2 Feb
Washington Gas Light common	*	64 1/2	64 1/2	278	53 1/2 Jan	74 1/2 May
BONDS						
Baltimore Transit Co	1977	86	86	\$3,000	79 1/2 Feb	90 1/4 May

Pittsburgh Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
	Par	Low	High		Low	High
Apollo Industries Inc.....	5	23 1/2	23 3/4	50	9 3/4 Jan	35 1/2 May
Armstrong Cork Co.....	1	60 3/4	60 3/4	75	50 1/2 Jan	60 3/4 July
Blaw-Knox Co.....	10	38 1/2	38 1/2	141	32 1/2 Jan	45 1/2 Apr
Columbia Gas System.....	10	26 1/2	26 1/2	205	23 1/2 Jan	27 1/2 Apr
Duquesne Brewing Co of Pittsburgh.....	5	13	13 1/2	578	8 1/2 Jan	13 1/2 Apr
Duquesne Light Co.....	5	28	27 1/2	279	25 1/2 Jan	29 1/2 Feb
Equitable Gas Co.....	8.50	40 1/2	39 1/2	116	37 1/2 Jan	43 1/2 Apr

For footnotes, see page 42

STOCKS

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
	Par	Low	High		Low	High	
Harbison Walker Refractories.....	7½	49½	49½	49¾	57	48	Jan 57½ Apr
Mountain Fuel Supply.....	10		34	34	2	29½	Jan 36½ May
Natco Corp.....	5	14½	14½	14½	25	13½	Jan 18½ Apr
Pittsburgh Brewing Co common.....	1		5½	6	450	4½	Jan 7¾ Apr
Pittsburgh Plate Glass.....	10		64½	67¼	288	64¾	Jun 79½ Feb
Plymouth Oil Corp.....	5	25	25	25	43	22½	Jan 29¾ Jun
Rockwell-Standard Corp.....	5		34¾	34¾	88	27½	Jan 35¾ Apr
Screw & Bolt Corp of America.....	1		7½	7½	25	5	Jan 9¾ May
Seeberg (The) Corp.....	1		32¾	32¾	15	20¾	Jan 48½ May
United Engineering & Foundry Co.....	5	19¼	19¼	19¼	80	16	Jan 19¾ Apr
Westinghouse Air Brake.....	10	26½	26	26¾	293	22¾	Jan 28½ May
Westinghouse Elec Corp.....	6.25	42¾	41¾	44¼	879	39½	May 50½ Jan

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.:

Date	Stocks				Bonds			
	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Bonds	10 Second Grade Bonds	Total 40 Bonds
July 7.....	692.73	141.36	113.93	230.36	91.28	79.60	84.74	80.88
July 10.....	693.16	140.56	114.30	230.36	91.25	79.28	80.85	81.72
July 11.....	694.47	139.91	114.17	230.34	91.50	79.22	80.70	81.68
July 12.....	690.79	138.85	113.99	229.23	91.30	79.18	80.73	81.72
July 13.....	685.90	137.50	113.78	227.78	91.37	79.15	80.67	81.95

Averages are compiled daily by using the following divisors: Industrials, 3.165; Rails, 5.34; Utilities, 8.26; 65 stocks, 16.88.

*The average for the 20 railroad stocks and for the 65-stock composite average give effect to the substitution of Chicago & North Western Railway for New York, New Haven & Hartford Railroad. This changed the divisor for the 20 rails to 5.34 from 5.234 and that for the 65 stocks to 16.88 from 16.81.

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1961 to date
Mon. July 10.....	123.41	High 128.57 Apr 4
Tues. July 11.....	123.45	Low 106.57 Jan 3
Wed. July 12.....	123.76	
Thurs. July 13.....	123.14	Range for 1960
Fri. July 14.....	122.73	High 109.39 Jan 6
		Low 95.55 Oct 26

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of 300 common stocks for the week ending July 7, 1961, for the composite and by major industry groups compared with the preceding week and with highs and lows for the current year.

	1957-59=100	Percent Change	1960 - 1961 -
	July 7, '61	June 30, '61	High Low
Composite.....	132.9	130.7	+1.7 136.3 118.3
Manufacturing.....	125.4	123.7	+1.4 128.8 113.0
Durable Goods.....	126.5	125.2	+1.0 132.1 117.0
Non-Durable Goods.....	124.4	122.3	+1.7 125.9 109.2
Transportation.....	105.5	103.8	+1.6 109.4 97.8
Utility.....	165.8	161.8	+2.5 173.0 144.4
Trade, Finance and Service.....	159.4	156.4	+1.9 159.4 132.5
Mining.....	95.1	95.6	-0.5 99.5 83.3

*New High.

Transactions at the New York Stock Exchange
Daily, Weekly and Yearly

	Stocks No. of Shares	Railroad and Misc. Bonds	Foreign Bonds	Int'l Bank Bonds	U. S. Gov't Bonds	Total Bond Sales
Mon. July 10.....	3,181,640	\$6,849,000	\$433,000	-----	-----	\$7,282,000
Tues. July 11.....	3,158,100	6,761,000	245,000	-----	-----	7,006,000
Wed. July 12.....	3,072,930	5,869,000	208,000	-----	-----	6,077,000
Thurs. July 13.....	2,674,930	5,643,000	209,000	-----	-----	5,852,000
Fri. July 14.....	2,757,100	5,265,000	230,000	-----	-----	5,495,000
Total.....	*14,844,700	\$30,387,000	\$1,325,000	-----	-----	*\$31,712,000

	Week Ended July 14 1961	1960	Jan. 1 to July 14 1961	1960
Stocks—Number of Shares.....	14,844,700	12,996,536	*598,603,731	420,261,166
Bonds—				
U. S. Government.....	-----	-----	\$2,000	\$4,500
International Bank.....	-----	-----	-----	-----
Foreign.....	\$1,325,000	\$1,593,000	319,607,700	39,428,450
Railroad and Industrial.....	30,387,000	21,950,000	876,386,003	719,834,600
Total.....	\$31,712,000	\$23,543,000	*\$915,995,700	\$759,267,550

*Last weeks official stock volume was July 3, 2,184,000; July 5, 3,278,090; July 6, 3,468,240; and July

CANADIAN MARKETS (Range for Week Ended July 14)

Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High
Abitibi Power & Paper common	41 1/4	41 1/4 42 1/4	4,140	36 3/4 Apr 43 1/2 July
4 1/2% preferred	25	23 3/4 25	285	23 3/4 Mar 25 Jun
Acadia Atlantic Sugar common	11	10 11	4,135	8 Jun 10 1/2 July
Agnew-Surpass Shoe	—	a22 a22	120	19 1/4 Jan 27 May
Algoma Steel	44	43 3/4 44 1/2	6,318	32 1/2 Feb 44 1/2 July
Aluminum Ltd.	33	32 3/4 35 1/2	8,599	31 1/4 Jan 38 1/2 May
Aluminum Co of Canada 4% pfd	25	22 1/2 22 1/2	275	21 Feb 22 1/2 Jun
4 1/2% preferred	50	46 3/4 47	705	45 Jan 49 Jun
Anglo Canadian Pulp pfd	50	52 1/4 52 1/4	265	51 1/4 Jan 53 Apr
Anglo Canadian Tel Co 4 1/2% pfd	50	43 1/4 43 1/4	205	40 Feb 45 July
\$2.90 preferred	50	a53 a52 1/4 a53	140	50 1/2 Jan 55 May
Argus Corp Ltd common	42	42 44	2,415	33 Jan 44 July
Asbestos Corp.	30	30 30 1/2	2,582	25 1/4 Mar 31 1/4 July
Atlas Steels Ltd.	—	32 32 1/2	1,627	22 Jan 33 July
Bailey Selburn 5 1/4% pfd	25	23 1/2 23 1/2	50	20 3/4 Mar 23 1/2 July
Bank of Montreal	65 1/2	65 66	2,993	59 1/4 Jan 67 1/4 Jun
Bank of Nova Scotia	73	72 3/4 73 1/4	540	66 1/4 Jan 74 1/2 Apr
Banque Canadian National	63	63 64	560	54 1/4 Jan 65 Jun
Banque Provinciale (Canada)	—	42 42 1/2	605	38 1/4 Jan 42 3/4 Feb
Bathurst Power & Paper class A	47	47 48 1/2	425	41 Jan 48 1/2 July
Class B	—	28 28	750	25 May 34 1/4 Jan
Bell Telephone	54 1/2	54 54 1/2	11,044	47 1/4 Mar 55 Jun
Bowater Corp 5% preferred	50	49 3/4 50	460	46 Mar 50 Jun
5 1/2% preferred	50	a53 1/2 a53 1/2	15	50 Mar 52 1/2 Feb
Bowater Paper	41	7 1/2 7 1/2	320	7 1/4 Jan 9 May
Bowaters Mersey 5 1/4% pfd	50	52 52	200	48 Jan 52 Jun
Brazilian Traction Light & Power	4.90	4.85 4.90	2,315	3.80 Jan 5 1/2 May
British American Oil	31 1/4	30 1/2 31 1/4	6,235	29 1/4 Jan 36 Apr
British Columbia Electric	—	a93 a93	10	89 3/4 Jun 94 1/4 July
4 1/2% preferred	100	50 50	120	47 1/2 May 50 1/4 Jun
5 1/2% preferred	50	53 1/2 53 1/2	125	52 Jan 53 1/4 July
British Columbia Forest Products	14 1/4	14 1/4 14 1/4	1,300	11 1/4 Jun 14 1/4 July
British Columbia Power	33 3/4	33 3/4 33 3/4	6,912	33 1/4 July 39 1/4 Apr
British Columbia Telephone	25	50 1/2 50 1/2	374	45 Mar 51 1/4 Jun
Brockville Chemical Ltd 6% pfd	10	10 10 1/2	230	9 1/4 Jan 11 1/4 Jan
Brown Company	12 1/2	12 1/2 12 1/2	4	12 1/2 July 15 1/4 Apr
Bruck Mills Ltd class B	—	2.50 2.50	100	2.00 Apr 3.00 Jan
Building Products	—	36 1/2 37 1/2	825	33 1/2 Jan 37 1/2 July
Calgary Power common	28 1/2	28 1/2 29 1/2	1,725	23 1/4 Jan 30 1/2 Jun
Canada Cement common	26 1/2	26 1/2 27	2,407	25 1/4 Mar 29 1/2 Mar
\$1.30 preferred	20	28 28 1/2	392	25 1/4 Jan 28 1/2 July
Canada & Dominion Sugar	—	20 1/4 21 1/4	2,253	20 1/4 July 21 1/4 July
Canada Iron Foundries common	10	20 1/4 21 1/4	1,747	18 1/4 Jan 21 1/4 Feb
Canada Malt common	—	75 1/2 76	100	65 Jan 76 July
Canada Steamship common	—	59 60	8 1/2	59 1/4 Jan 60 July
5% preferred	12.50	a12 1/2 a12 1/2	425	12 Mar 12 1/2 May
Canadian Aviation Electronics	a20	a20 a20 1/2	65	18 1/2 May 25 Mar
Canadian Breweries common	49 1/2	49 50 1/2	4,693	43 1/4 Jan 50 1/4 July
Canadian British Alumin common	—	11 1/2 11 1/2	215	10 Feb 13 1/4 Apr
Canadian Bronze common	21	20 1/2 21	230	17 1/4 Jan 21 July
Canadian Celanese common	29 1/4	29 1/4 30 3/4	4,781	21 1/2 Feb 30 1/4 July
\$1.75 series	25	34 1/2 35	330	32 Jan 35 July
Canadian Chemical Co Ltd.	6 1/4	6 1/4 6 1/4	550	6 Jun 7 1/2 Feb
Canadian Converters class B	4.50	4.50 4.50	2	4.50 Jan 5.00 Jan
Canadian Fairbanks Morse class A 50c	11	11 11	425	9 Jun 11 1/2 May
Canadian Husky	5 1/4	5 1/4 5 1/4	800	4 1/2 Jan 7 1/4 May
Canadian Hydrocarbons	—	10 1/4 10 1/4	1,125	10 Feb 12 Apr
Canadian Imperial Bk of Commerce	66	65 3/4 67 1/2	2,428	63 1/4 Jun 69 1/4 Jun
Canadian Industries common	16 1/2	16 1/2 16 1/2	5,182	14 Jan 16 1/2 July
Canadian International Power com.	12 1/2	12 1/2 14 1/4	4,860	10 1/4 Jan 14 1/2 Feb
Preferred	50	37 1/4 38	615	37 Jan 40 Feb
Canadian Marconi Co.	1	5 5 1/2	575	4.85 Jan 7 1/4 May
Canadian Oil Companies common	30 1/4	30 31 1/2	987	23 1/4 Jan 32 1/2 Jun
Canadian Pacific Railway	24 1/2	24 1/2 25 1/2	6,451	24 1/2 Jan 26 1/2 May
Canadian Petrofina Ltd preferred	10	11 11 1/2	3,176	7 1/4 Jan 11 1/4 Apr
Canadian Vickers	19 1/2	19 1/2 20 1/2	225	16 Jan 24 May
Cockshutt Farm	—	13 1/2 14 1/4	200	12 1/2 Jun 15 1/4 Apr
Coghlin (B J)	—	3.75 3.75	1,600	3.00 Jan 4.50 May
Combined Enterprises	12 1/2	12 1/2 13	1,350	8 1/2 Jan 13 1/4 July
Consolidated Mining & Smelting	25	24 1/2 25 1/2	5,511	20 1/4 Jan 28 1/4 May
Consumers Glass	a22	a22 a22	50	19 1/4 Jan 24 1/4 May
Corbys class A	—	a18 1/2 a18 1/2	10	16 Jan 18 Apr
Class B	—	a16 1/2 a16 1/2	100	16 Jan 17 1/4 May
Coronation Credit Corp Ltd.	19 1/2	19 1/2 21 1/4	1,570	11 1/4 Jan 21 1/4 Jun
Credit Foncier Franco-Canadian	—	105 1/4 105 1/4	15	101 Jan 108 Apr
Crown Cork & Seal Co.	—	70 71	185	60 Jan 71 July
Crown Zellerbach class A	—	20 1/4 21 1/4	1,410	19 May 21 1/2 Apr
Distillers Seagrams	2	40 1/4 41	6,275	31 1/4 Jan 41 July
Dome Petroleum	2.50	9.25 9.50	600	7.65 Jan 9.90 Feb
Dominion Bridge	19 1/4	19 20 1/4	11,645	16 1/4 Jan 21 Mar
Dominion Coal 6% preferred	25	3.00 3.35	400	2.60 Apr 3.35 July
Dominion Foundries & Steel com.	—	59 1/2 60 1/4	815	45 1/2 Jan 60 1/4 July
Preferred	100	a99 1/2 a99 1/2	20	99 1/2 Mar 100 Jan
Dominion Glass common	—	71 1/4 71 1/2	210	66 May 75 1/4 Mar
7% preferred	10	14 1/4 14 1/4	220	13 1/4 Jan 15 Jun
Dominion Steel & Coal	13 1/2	13 1/2 14 1/4	724	10 1/4 Jan 15 1/4 Jun
Dominion Stores Ltd.	—	76 77	1,275	63 1/2 Feb 78 July
Dominion Tar & Chemical common	19 1/4	19 1/4 20 1/4	19,260	14 1/4 Jan 20 1/4 July
Preferred	23 1/2	a20 1/4 a22	197	19 1/4 Jan 22 July
Dominion Textile common	—	13 1/4 14 1/4	3,715	10 Jan 14 1/4 July
Donohue Bros Ltd.	3 1/2	22 1/2 22 1/2	7,225	17 1/2 Jan 22 1/2 July
Dow Brewery	—	50 50	238	45 Jan 50 1/2 May
Du Pont of Canada common	23 1/2	22 23 1/2	2,777	19 1/4 Apr 23 1/2 July
7 1/2% preferred	50	a80 a80	20	76 1/4 Feb 78 1/4 May
Dupuis Freres class A	a8	a7 1/2 a8	125	6 Mar 8 1/4 May
Eddy Match	—	27 29	40	25 Apr 27 Jan
Electrolux Corp.	—	39 1/2 39 1/2	110	21 1/4 Jan 40 Jun
Famous Players Canadian Corp.	18 1/2	18 1/2 18 1/2	1,965	17 1/4 Jan 19 1/4 Jun
Fleetwood Corp.	1	14 14	350	9 1/4 Jan 14 May
Ford Motor Co.	5	86 86	260	69 1/4 Jan 88 Jun
Foundation Co of Canada	—	11 1/2 12	2,045	10 Jan 14 May
Fraser Cos Ltd common	—	22 1/2 23 1/2	1,390	21 Apr 25 Feb
French Petroleum preferred	10	4.00 3.75 4.00	2,125	3.25 Jan 4.60 Jun
Frost & Co (Chas E)	1	20 1/2 20 1/2	1,950	15 1/2 Jan 23 1/2 Jan
Gatineau Power common	—	37 1/2 37 1/2	1,492	36 1/4 Apr 39 1/4 Feb
5% preferred	100	103 103	20	100 Jan 103 3/4 Jun
General Dynamics	1	36 36 36 1/2	669	32 1/4 Jun 44 1/4 Jan
General Steel Wares common	—	a10 a10	10	7 1/4 Jan 12 May
Great Lakes Paper	20 1/4	20 1/4 21	3,215	16 1/2 May 21 1/2 July
Handy Andy Co.	1	a19 a18 a19	876	11 1/4 Jan 21 Jun
Warrants	—	9 9	340	3.25 Jan 11 Jun
Hardee Farms Int common	—	14 14 14 1/4	300	13 1/4 Jan 19 May
Holt, Renfrew	100	18 1/2 18 1/2	125	14 Feb 22 1/2 May
Home Oil class A	—	9.30 9.40	315	7.60 Jan 12 1/4 Apr
Class B	—	8.30 8.30	100	7.40 Jan 11 1/4 Apr
Horne & Pittfield	—	3.50 3.45 3.55	1,550	3.10 May 5.00 Apr
Howard Smith Paper common	20c	49 1/4 49 1/4	168	35 Apr 50 July
\$2.00 preferred	50	41 1/2 41 1/2	125	20 1/4 Jun 42 Jan
Hudson Bay Mining	—	55 1/2 56 1/2	2,675	45 Jan 57 1/2 May
Hudson's Bay Co.	—	24 23 1/4 24 1/2	5,660	23 1/4 July 29 Jun
Rights	—	57c 65c	32,830	55c July 1.25 Jun
Imperial Investment class A	—	18 1/4 19 1/4	6,830	10 1/4 Jan 21 1/4 Jun
Rights	—	47c 45c 68c	41,662	90c Jun 24 1/2 July
\$1.40 preferred	25	24 1/2 24 1/2	400	23 Apr 24 1/2 July
\$1.25 preferred	20	21 1/2 21 1/2	100	21 1/2 Jan 21 1/2 July
Imperial Oil Ltd.	43 1/2	43 1/2 45 1/2	4,041	37 1/4 Jan 46 1/2 May
Imperial Tobacco of Canada common	5	15 14 15 1/4	3,470	12 1/4 Jan 16 1/4 Jun
6% preferred	4.68 1/2	6 1/4 6 1/4	200	5 1/4 Jan 6 1/4 Mar

For footnotes, see page 42

STOCKS

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
	Par	Low High		Low	High	
Indus Acceptance Corp common	63	63 64 1/2	5,505	43 Jan	64 1/2 July	
\$2.75 pref:red	50	54 54 3/4	50	52 1/2 Jan	54 3/4 July	
Inland Cement preferred	16	17 1/2 17 1/2	515	15 Jan	18 Jun	
International Bronze Powders com	*	a15 a15	25	13 1/2 May	14 May	
International Nickel of Canada	82 1/4	82 1/4 83 1/4	8,981	57 1/4 Jan	83 1/4 July	
International Paper com	7.60	31 31 1/4	425	30 1/4 Jun	35 1/4 May	
International Utilities Corp	5	44 1/2 47	1,460	33 1/4 Jan	49 Jun	
\$2 preferred	25	48 1/2 49 1/2	1,104	40 1/2 Jan	50 1/2 Jun	
Interprovincial Pipe Lines	5	72 72 3/4	1,425	60 1/4 Jan	78 May	
Iroquois Glass Ltd 6% preferred	10	11 11	550	8 1/2 May	12 Jan	
Jamaica Public Service Ltd common	*	34 35	1,075	26 1/2 Mar	35 May	
Labatt Ltd (John)	*	39 38 1/2 39	205	31 Jan	39 1/2 May	
Laura Secord Candy Shops	3	a17 1/4 a17 1/4	5	16 Jan	18 Mar	
Loeb (M) Ltd	*	18 1/4 18 1/4	135	8 1/4 Jan	18 1/4 Apr	
Lower St Lawrence Power	*	40 1/4 40 1/4	1,800	31 Jan	44 Jun	
MacKinnon Structural Steel com	*	7 7	300	7 Apr	8 1/4 Jan	
MacMillan Bloedel & Powell River Ltd	17	16 1/2 17 1/2	7,647	15 1/2 Jun	18 1/2 Feb	
Maritime Tel & Tel	10	19 1/4 19 1/4	1,944	17 1/4 Jan	20 May	
Massey-Ferguson common	*	12 11 1/4 12 1/2	16,575	10 1/4 Jan	15 May	
5 1/2% preferred	100	108 107 1/2 108	285	100 Feb	110 1/4 May	
Metropolitan Stores common	*	8 8 1/2	2,220	7 1/4 Jun	8 1/2 Jun	
\$1.30 preferred	20	a21 1/2 a21 1/2	75	21 1/2 Jun	21 1/2 Jun	
Mitchell (Robt) class A	*	10 10	400	8 1/4 Apr	10 1/4 Feb	
Molson Breweries Ltd class A	*	27 26 1/2 27	2,224	24 1/4 Jan	28 1/4 Feb	
Class B	*	26 1/2 26 1/2	576	24 1/4 Feb	27 1/2 May	
Preferred	40	42 1/2 42 1/2	67	41 Feb	43 Jun	
Montreal Locomotive	*	14 1/4 14 1/4	1,211	13 1/2 May	15 1/2 Mar	
Montreal Trust	5	73 1/2 74	786	58 Jan	74 July	
National Drug & Chemical common	5	a16 a16	50	14 1/2 Jan	17 1/2 Jun	
National Steel Car Corp	*	12 1/2 12 1/2	252	10 1/4 Jan	13 1/4 Apr	
Niagara Wire Weaving class B	*	a12 1/2 a12 1/2	50	10 1/4 Jan	12 1/4 May	
Noranda Mines Ltd	49 1/2	49 1/2 50	3,829	40 Feb	50 Jun	
Nova Scotia Light & Power	*	17 1/4 17 1/4	6,465	15 1/4 Jan	18 1/4 Jun	
Ogilvie Flour Mills common	*	54 1/2 55	1,080	47 Jan	55 Jun	
Ontario Steel Products common	*	20 19 1/2 20	930	17 1/4 Apr	21 Feb	
Pacific Petroleum	11 1/4	11 1/4 12 1/4	4,896	10 1/4 Jan	13 1/4 Apr	
Pace-Hersey Tubes	1	24 1/2 24 1/2	2,560	22 1/4 Jun	27 Mar	
Pennsams common	31	31 31	150	28 1/2 May	33 Jan	
Placer Development	1	20 21	600	14 Jan	22 May	
Power Corp of Canada	55 1/2	55 1/2 57	700	50 Jan	58 1/4 Mar	
Price Bros & Co Ltd common	*	49 49 50	5,358	40 1/2 Jan	50 1/2 Jun	
4% preferred	100	84 1/2 84 1/2	10	81 Jan	84 1/2 July	
Provincial Transport 5% pfd	50	46 1/2 46 1/2	340	45 Jan	46 1/2 July	
Quebec Natural Gas	1	7 6 3/4 7 1/4	3,439	6 Jan	9 1/4 Mar	
6% preferred	100	44 1/4 44 1/4	300	40 Jun	55 1/2 Mar	
Quebec Power	*	36 1/2 36 1/2	369	36 1/2 Mar	40 1/4 Feb	
Quebec Telephone	*	46 1/2 46 1/2	315	36 1/2 Jan	47 1/2 July	
1961 preferred	15	a21 1/2 a21 1/2	25	20 1/2 Feb	21 1/4 Jun	
1958 preferred	20	22 22	450	20 1/2 Feb	22 July	
Reed (Albert E) common	2	6 1/2 6 1/2	165	6 1/2 July	7 1/4 Apr	
Reitman's Canada Ltd common	*	17 1/4 17 1/4	375	16 1/4 Apr	18 1/4 Feb	
Class A	15 1/2	15 1/2 15 1/2	185	14 1/4 May	16 1/4 Feb	
Roe (A V) (Canada) common	5 1/4	5 1/4 5 1/4	2,507	4.60 Jan	7 1/4 Mar	
Rolland Paper class A	9 1/4	9 9 1/4	3,033	7 1/4 Mar	9 1/4 May	
4 1/4% preferred	100	a85 1/2 a85 1/2	15	81 1/4 Jan	85 May	
Rothmans of Pall Mall	10	15 15 1/2	2,023	10 1/2 Apr	15 1/2 July	
Royal Bank of Canada	76 1/2	76 77 1/2	3,267	72 1/2 Feb	77 1/4 Mar	
Royalite Oil Co Ltd common	10	9.75 10 1/2	650	6.00 Jan	11 1/2 May	
St Lawrence Corp common	24	24 24	1,338	18 1/4 Jan	24 1/4 Mar	
Salada-Shirriff-Horsey common	17 1/4	16 1/4 17 1/4	8,245	11 1/4 Jan	21 May	
Shawinigan Water & Power common	25 1/2	25 1/2 25 1/2	14,051	24 1/2 July	29 1/4 Apr	
Class A	26 1/4	26 1/2 27	495	26 1/2 July	32 Mar	
Series A 4% pfd	50	42 1/4 42 1/4	2.2	40 Jun	43 1/2 Jun	
Series B 4 1/2% pfd	50	a49 1/4 a49 1/4	20	45 Mar	48 Jun	
Sherwin Williams of Canada 7% pfd	100	126 126 1/2	45	120 Jan	130 May	
Sicard Inc common	6 1/2	6 1/2 7	1,430	6 Jan	7 1/4 May	
6% preferred	20	19 1/2 19 1/2	605	19 1/2 July	20 1/4 Feb	
Simpsons	29 1/4	29 1/4 31 1/4	2,415	28 1/4 Jan	34 1/4 Mar	
Sogemines 6% preferred	10	16 1/4 16 1/2	645	16 1/4 July	18 1/4 Mar	
Southern Co	*	30 3/4 32 1/2	1,230	21 Jan	32 1/2 July	
Standard Structural Steel	*	8 3/4 8 3/4	100	8 1/2 Jan	10 1/4 Mar	
Steel Co of Canada	72 3/4	72 1/2 75	5,015	67 1/4 Jan	80 May	
Steinbergs class A	1	28 28 1/2	1,324	28 1/2 Jan	32 Jan	
5 1/4% preferred	100	102 3/4 103 1/2	20	100 1/2 Feb	103 1/2 July	
Texaco Canada Ltd	64	63 1/4 64 1/4	1,089	59 Jan	68 1/2 May	
Toronto-Dominion Bank	10	65 65	125	58 Feb	65 Jun	
Traders Finance class A	53 1/2	52 1/4 55	4,155	52 1/2 July	55 Jun	
Trans Canada Pipeline	21 1/4	21 22 1/4	1,870	19 1/4 Jan	24 1/4 Mar	
Triad Oils	*	1.70 1.70	500	1.70 Jun	3.15 Mar	
United Steel Corp	6 1/2	6 1/2 7	1,470	5 1/4 Mar	8 1/4 Jan	
Vlau Ltd	14	14 15	1,935	13 Jan	14 1/2 Mar	
Walker Gooderham & Worts	51 1/2	51 1/2 53 1/4	2,060	38 1/4 Jan	53 1/4 July	
Webb & Knapp (Canada) Ltd	1	3.10 3.20	1,300	2.45 Mar	3.90 Apr	
Weston (Geo) class A new	*	18 1/2 18 1/2	350	18 1/4 Jun	20 1/4 May	
Class A warrants	*	10 1/2 10 1/2	300	10 1/2 Jun	11 1/4 Jun	
Class B	*	20 1/2 20 1/2	125	20 1/2 Jun	22 May	
Zellers Ltd 4 1/2% pfd	50c	45 44 1/2 45 1/2	180	44 1/2 July	46 1/2 Feb	

CANADIAN MARKETS (Range for Week Ended July 14)

STOCKS					STOCKS				
	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High		Par	Low High		Low High
Canadian Dredge & Dock Co Ltd.	1	12 12 1/4	262	11 1/2 May 16 Feb	Geco Mines Ltd.	1	23 1/2 23 1/2	100	18 1/2 Feb 23 1/2 July
Canadian Kodiak Refiners Ltd.	1	1.40 1.45	4,173	80c Feb 1.70 Jun	Gunnar Mines Ltd.	1	8.40 8.40 8.50	700	7.35 Mar 8.65 May
Canadian Power & Paper Inv Ltd.	1	7 7	975	5 Jan 7 Jun	Hollinger Consol Gold Mines Ltd.	5	25 1/2 25 1/2	11,075	19 Jan 27 1/2 July
Canalask Nickel Mines Ltd.	1	4c 4c 6c	34,272	2c Feb 6c July	Kelly Douglas Ltd class A	1	7 1/2 7 1/2	1,100	6 Jan 8 1/2 Apr
Canorama Explorations Ltd.	1	35c 30c 35c	96,540	13c Mar 35c July	Warrants	1	4.35 4.50	1,550	3.25 Feb 5.30 Apr
Canuba Mines Ltd.	1	2 1/2c 2c 2 1/2c	3,000	2c Feb 3c Apr	Kerr-Addison Gold Mines Ltd.	1	9.50 9.40 9.50	2,300	9 Jun 13 1/2 Jan
Carbec Mines Ltd.	1	17c 13c 18c	42,200	6 1/2c Feb 19c Jun	Loblaws Companies Ltd class A	1	43 1/2 43 1/2	775	30 1/2 Jan 43 1/2 July
Cartier Quebec Explorations Ltd.	1	9 1/2c 9 1/2c 10c	4,650	8 1/2c Apr 12 1/2c Jan	Class A warrants	1	19 1/2 22	1,210	10 Mar 22 July
Cassiar Asbestos Corp Ltd.	1	14 1/4 14 1/4	100	12 1/2 May 15 1/2 May	Class B	1	43 1/2 45	240	33 Jan 45 1/2 May
Central Manitoba Mines Ltd.	1	3c 3c 3c	3,000	2c May 4c May	MacLaren Power & Paper Co cl A 2.50	1	22 1/2 22 1/2	550	20 1/2 Jan 23 1/2 Jun
Chemalloy Minerals Ltd.	1	3.05 3.00 3.20	17,490	1.94 Jan 4.25 May	Maple Leaf Mills Ltd.	1	16 1/2 16 1/2	25	13 1/2 Apr 16 1/2 Jun
Chess Mining Corp.	1	2 1/2c 2 1/2c	2,000	2 1/2c May 4 1/2c Jan	Minnesota & Ontario Paper Co.	5	33 1/2 33 1/2	300	29 May 33 1/2 July
Chibougamau Copper Corp.	1	14c 14c 16c	8,000	6 1/2c Feb 18 1/2c May	Moore Corp Ltd.	1	57 1/2 56 1/2 57 1/2	945	44 1/2 Jan 60 Apr
Chipman Lake Mines Ltd.	1	4c 4c 4c	1,000	3c Jun 5c Jan	Murray Mining Corp Ltd.	1	92c 92c	500	52c Mar 1.05 Jun
Consolidated Div Standard Sec A.	1	1.30 1.40	500	85c Apr 1.40 July	Pembina Pipe Lines Ltd.	1.25	8 1/2 8 1/2	500	8 1/2 July 13 1/2 Jun
Consolidated Monpas Mines Ltd.	1	5c 5c	500	4 1/2c Feb 5 1/2c Apr	Quebec Telephone 5% 1950 pfd.	20	19 1/2 19 1/2	5	19 1/2 Jun 20 May
Consol Quebec Yellowknife Mines Ltd.	1	4c 4c	500	3 1/2c Jan 5c Jan	5% 1955 preferred	20	19 1/2 20	100	19 May 20 Jun
Consolidated Vauze Mines Ltd.	1	80c 80c	1,600	75c Mar 99c Apr	Russell Industries Ltd.	1	10 1/2 10 1/2	100	8 1/2 Mar 11 1/2 May
Copperstream Mines Ltd.	1	20 1/2c 23c	3,000	19c Jun 29c May	Sherritt-Gordon Mines Ltd.	1	4.65 4.80	2,800	3.20 Jan 4.80 July
Dalmen's Ltd.	1	43c 45c	800	35c Apr 60c Jan	Steep Rock Iron Mines Ltd.	1	8.00 7.75 8.00	3,975	6.95 Jan 9.80 Mar
David & Frere Limitee "A"	50	44 1/4 44 1/4	85	44 Jan 48 Jun	Superior Propane Corp Ltd.	1	16 1/2 16 1/2	100	15 Feb 16 1/2 May
Denault Limitee class A	12	11 1/2 12	2,360	9 1/2 May 12 July	Traders' Fin Cor Ltd 4 1/2 pfd.	100	15 1/2 15 1/2	15	87 Feb 92 1/2 Jun
Warrants	4.50	4.00 4.50	90	2.50 May 4.00 Jun	Trans Mountain Oil Pipe Line Co.	13 1/2	12 1/2 13 1/2	3,370	9 Feb 15 1/2 Apr
Dominion Engineering Works Ltd.	24 1/4	20 1/4 24 1/4	12,780	14 1/2 Apr 24 1/2 July	Union Gas of Canada Ltd common.	19 1/2	19 1/2 19 1/2	1,810	15 Jan 19 1/2 July
Dominion Explorers Ltd.	36c	34c 37c	14,500	25c May 37c July	United Keno Hill Mines Ltd.	1	9.25 9.25	300	8.50 Jan 10 1/2 Jan
Dominion Leaseholds Ltd.	64c	51c 70c	20,500	51c July 1.15 Feb	Westcoast Transmission Co Ltd.	1	15 1/2 15 1/2	6,429	14 Jun 17 1/2 Apr
Dominion Oilcloth & Lineum Co Ltd.	21 1/2	21 1/2 22 1/2	415	19 1/2 Jun 24 1/2 Jan	Voting trust	15	15 1/2 16	3,100	13 1/2 Jun 16 1/2 Apr
Empire Oil & Minerals Inc.	1	2c 4 1/2c	2,000	3c Feb 9c May	Abacus Mines Ltd.	1	9c 11c	9,199	8c Mar 13 1/2c Feb
Fab Metal Mines Ltd.	1	11 1/2c 12c	6,000	6c Feb 13 1/2c Jun	Abitibi Power & Paper common.	25	41 1/2 42 1/2	5,916	36 1/2 Apr 43 1/2 Jun
Falconbridge Nickel Mines Ltd.	61	60 1/2 63 1/2	2,485	38 1/2 Jan 63 1/2 July	Preferred	25	23 1/2 23 1/2	826	23 1/2 Mar 25 1/2 July
Fano Mining & Exploration Inc.	2c	2c 2 1/2c	21,000	2c Jan 3 1/2c May	Acadia Atlantic Sugar common.	1	11 1/2 11 1/2	22,880	8 Jun 11 July
Fundy Bay Copper Mines Ltd.	4 1/2c	4 1/2c 5c	13,500	3c Jan 8 1/2c Mar	Class A	1	21 1/2 22	955	19 1/2 Jan 22 Jun
Futurity Oils Ltd.	1	20c 20c	1,800	16c Jan 27c Apr	Acadia Uranium Mines	1	4 1/2c 4 1/2c	2,500	4 1/2c July 8 1/2c Jan
Golden Age Mines Ltd.	35c	35c 39c	4,700	30c Jun 48c Jan	Acme Gas & Oil	1	11c 11c	2,000	10c Feb 16c Mar
Haitian Copper Mining Corp.	1	2 1/2c 3c	1,000	2 1/2c Jan 4 1/2c May	Advocate Mines Ltd.	1	4.25 4.20 4.40	14,875	2.80 Jan 4.50 Feb
Hastings Mining Development.	1	85c 90c	3,600	77c Jun 1.20 May	Agnico Mines Ltd.	1	97c 96c 1.05	51,650	56c Jan 1.05 July
International Ceramic Mining Ltd.	1	8 1/2c 8 1/2c	500	8 1/2c Feb 15c Jan	Akaicho Yellowknife Gold	1	43 1/2c 44 1/2c	2,500	38c Mar 53c Jan
Investment Foundation 6% conv pfd 50	1	52 1/2 52 1/2	25	50 Feb 52 1/2 July	Alberta Distillers common.	1	2.10 2.10 2.25	4,640	1.70 July 2.50 Jun
Iso Mines Ltd.	1	60c 60c	1,000	46c Jan 72c Mar	Warrants	1	90c 94c	1,050	80c Jan 1.30 Apr
Jubilee Iron Corp.	1	4.00 4.45	2,470	4.00 July 5.75 Jun	Voting trust	1	1.85 1.85	4,725	1.50 Jan 2.00 Apr
Kontiki Lead & Zinc Mines Ltd.	1	4 1/2c 4 1/2c	10,000	3c Jan 5 1/2c July	Alberta Gas Trunk	5	30 1/2 29 1/2 32 1/2	9,322	24 1/2 Jan 34 1/2 May
Labrador Acceptance Corp class A	5	8 1/2 8 1/2	600	6 1/2 Mar 8 1/2 July	Class A preferred	100	109 109 109 1/2	90	105 1/2 Jan 109 1/2 May
Labrador Mining & Explor'n Co Ltd.	1	23 1/2 24	1,100	17 1/2 Jan 25 Mar	Class A warrants	1	12 1/2 13 1/2	7,572	7.90 Jan 15 1/2 May
Lambert (Alfred) Inc class A	14	14 14	300	12 1/2 Feb 14 1/2 Jun	Class B preferred	100	106 1/2 108	186	104 May 108 July
Langis Silver & Cobalt Mng Co Ltd.	1	56c 56c	1,000	42c Jun 57c Jan	Alberta Natural Gas	10	17 1/2 17 1/2	835	14 Jan 20 1/2 May
Linside Copper Mining Co Ltd.	1	3c 3c	1,000	3c Jan 4c Feb	Alberta Pacific Cons Oils	1	48c 48c 48c	1,438	38c Mar 52c Jun
Lithium Corp of Canada Ltd.	22c	22c 24c	8,500	21c Jun 50c Jan	Algoma Central common.	10	18 1/2 18 1/2	1,285	16 1/2 Jan 19 1/2 May
Massall Mines Ltd.	13c	13c 15c	6,725	9 1/2c Feb 24c Jun	Preferred	50	54 54 55	160	52 1/2 Feb 57 1/2 Jan
McIntyre-Porcupine Mines Ltd.	5	38 1/2 39	300	27 Feb 39 July	Warrants	1	6.75 6.75	370	4.00 Feb 8.50 Jun
Melchers Distilleries Ltd 6% pfd.	10	12 1/2 12 1/2	100	11 Jun 12 1/2 Jan	Algoma Steel	44	43 1/2 44 1/2	10,295	32 1/2 Feb 44 1/2 July
Mercury Chipman	60c	60c 63c	20,200	60c Jun 1.22 Jan	Algonquin Bldg Credits common.	1	11 11	100	8 1/2 Jan 11 July
Merrill Island Mining Corp Ltd.	1	67c 72c	1,500	47c Jan 1.10 May	Allied Roxana Minerals	10c	33c 33c 35c	10,875	16c Jun 45c May
Middle-Chibougamau Mines Ltd.	1	17c 16 1/2c 17c	5,000	12c Jun 24c May	Alminex	1	1.81 1.80 1.95	14,500	1.65 Jan 2.15 Mar
Mogador Mines Ltd.	1	7c 7 1/2c	2,500	5c Jan 9c May	Aluminium Ltd.	1	32 1/2 32 1/2 35 1/2	11,558	31 1/2 Jan 38 1/2 May
Molybdenite Corp of Canada Ltd.	1	1.45 1.44 1.54	2,535	52c Jan 1.55 Jun	Aluminum Co 4% preferred	25	22 1/2 22 1/2	100	21 Feb 22 1/2 July
Monpre Mining Co Ltd.	1	4 1/2c 5c	1,800	4 1/2c July 9c Mar	4 1/2% preferred	50	46 1/2 46 1/2	1,040	45 1/2 Mar 47 Jan
Mount Pleasant Mines Ltd.	1	53c 57c	4,000	32c Mar 68c Jun	Amalgamated Larder Mines	1	17c 17c	4,050	15c Apr 22c Apr
Mount Royal Dairies Ltd.	1	7 1/2 8	831	5 1/2 Jan 9 1/2 May	Amalgamated Rare Earth	1	8c 8 1/2c	1,773	8c Feb 12c Apr
Mount Royal Rice Mills Ltd.	1	29 1/2 29 1/2	60	25 Jan 30 Apr	American Leduc Pete	10c	7c 7c 9c	41,150	6 1/2c Jan 14 1/2c Apr
Mussens Canada Ltd.	1	11 11	325	10 1/2 Mar 11 1/2 Jun	Anacon Lead Mines	20c	52c 50c 60c	36,932	37c Feb 84c Jun
Native Minerals Ltd.	1	8c 8c	500	7c Mar 13c Jan	Analogue Controls	1c	3.00 3.25	1,000	2.50 Feb 4.05 Apr
New Formaque Mines Ltd.	1	5c 5c	3,200	4 1/2c Feb 9c May	Warrants	1	1.15 1.15 1.15	2,900	90c Feb 1.75 Apr
Newfoundland Light & Pwr Co Ltd.	10	a62 a62	14	46 Jan 65 May	Anchor Petroleum	1	6 1/2c 6 1/2c	1,500	6 1/2c Jan 12c Jan
New Santiago Mines Ltd.	50c	2c 3c	26,500	2c Jan 3 1/2c Feb	Anglo American Exploration	4.75	13 1/2 14	1,700	5.40 Jan 14 July
New West Amulet Mines Ltd.	1	25c 25c 28c	51,000	13c Jan 39 1/2c May	Anglo Huronian	1	7.60 7.65	7,240	7.50 Jun 8.75 Jan
North American Asbestos Corp.	1	a6c a6c	250	5 1/2c Jan 10c Jun	Anglo Rouyn Mines	1	13 1/2c 15c	2,150	12c Feb 22c Jun
North American Rare Metals Ltd.	1	36c 40c	10,500	30c Jun 52c Mar	Ansil Mines	1	7 1/2c 7 1/2c 8c	18,713	7 1/2c Feb 36c Jan
Northern Quebec Pow Co Ltd 1st pfd 50	1	51 51	150	47 Jan 51 July	Anthes Imperial class A	1	34 34 35	1,125	28 Apr 39 1/2 Jun
Northwest Industries Ltd.	2.50	2.50 2.50	200	2.10 Jan 3.25 Jan	Arcadia Nickel warrants	1	6c 5c 9c	4,000	3c Jan 30c Apr
Obalski (1945) Ltd.	1	7 1/2c 8c	7,000	6c Jan 12 1/2c May	Area Mines	1	85c 85c 85c	7,500	71c Jan 1.12 May
Opemiska Explorers Ltd.	1	10c 10c	1,500	8c Jan 15 1/2c May	Argus Corp common	1	42 1/2 42 1/2 44 1/2	4,132	32 1/2 Jan 44 1/2 July
Opemiska Copper Mines (Quebec) Ltd	1	6.85 7.00	1,800	5.40 Jan 8.60 May	\$2.50 preferred	50	50 1/2 52	530	48 Jan 52 1/2 July
Pacific Atlantic Cdn Investment Co.	2.90	2.90 2.90	500	2.50 Feb 3.00 May	Arjion Gold Mines	1	5 1/2c 6 1/2c	1,700	6c Apr 9c Jan
Partridge Canadian Exploration Ltd.	1	5c 5c	3,000	4c Mar 6c Jan	Asamera Oil	40c	37c 37c	900	28c Jan 52c May
Paudash Mines Ltd.	1	11c 11c	7,500	10c Feb 20c Apr	Ashdown Hardware class B	10	12 12 12	100	9 1/2 Jan 13 1/2 Apr
Pennec Mining Corp.	2	9 1/2c 9 1/2c	1,000	8c Jun 10 1/2c Jun	Associated Arcadia Nickel	1	45c 45c 48c	75,285	17c Feb 49c May
Pitt Gold Mining Co Ltd.	1	2 1/2c 2 1/2c	6,000	2c Feb 4c Jan	Warrants	1	16c 16c 18c	11,600	9c May 18c Jun
Porcupine Prime Mines Ltd.	1	13c 14c	30,500	8c Feb 18c May	Atlantic Acceptance common	1	20 1/2 22	1,130	16 1/2 Feb 24 May
Power Corp of Canada	1	44 44 44 1/2	150	42 Apr 45 Jan	Atlantic Coast Copper	1	1.20 1.18 1.30	8,800	1.07 Jan 1.60 Feb
4 1/2% cumulative 1st preferred	50	2.06 2.07	400	1.90 Jan 2.48 Feb	Atlas Steels	1	31 1/2 31 1/2 33	7,828	21 1/2 Jan 33 1/2 July
Premier Steel Mills Ltd.	1	9 9 9	1,805	7 Feb 10 1/2 Apr	Atlas Yellowknife Mines	1	5c 5 1/2c	5,000	4 1/2c May 8c Jan
Provo Gas Producers Ltd.	1	2.06 2.07	400	1.90 Jan 2.48 Feb	Atlin Ruffner Mines	1	7 1/2c 8c	11,100	7c Jan 17 1/2c May
Quebec Cobalt & Exploration	1	3.00 2.90 3.05	1,900	2.00 Feb 4.85 Apr	Aumacho River Mines	1	9c 10c	6,000	6 1/2c Jan 17 1/2c May
Quebec Lithium Corp.	1	5.25 5.30	300	2.05 Jan 5.25 Apr	Aumague Gold Mines	1	6c 6c 6c	5,000	6c Jan 8c Jan
Quebec Oil Development Ltd.	1	3c 3c	5,000	2c Feb 3 1/2c Feb	Aunor Gold Mines	1	2.95 2.95 3.10	1,900	2.65 Feb 3.15 July
Quebec Smelting & Refining Ltd.	1	11c 11c	6,200	7c Jan 22c May	Bailey Seiburn Oil & Gas class A	1	7.00 7.00 7.55	4,220	4.90 Jan 8.85 Mar
Ragland Nickel Mines	1	40c 40c 45c	120,400	41c Jun 48c July	\$5 preferred	25	20 1/2 20 1/2	25	18 1/2 Jan 20 1/2 Jun
Ruby Foo's Enterprises Ltd.	2	2.50 2.50	5,500	2.00 Jan 2.50 Jan	5 1/2% preferred	25	23 1/2 23 1/2	905	20 1/2 Mar 25 1/2 July
Warrants	1	55c 65c	1,800	25c Jan 65c May	Banff Oil	50c	1.67 1.63 1.70	5,000	75c Jan 1.70 Jun
St Lawrence Columbian Metals	1	6.15 5.95 6.15	9,865	5.25 Feb 6.15 July	Bankeno Mines	1	40 1/2c 40c 44c	13,900	34c Mar 52c May
Sangamo Co Ltd.	1	a9 a9	25	8 1/2 Apr 8 1/2 Apr	Bankfield Cons Mines	1	12c 11c 12c	9,500	10c Feb 14c Jan
Saucon Development	1	1.70 1.60 1.77	35,300	94c Jan 2.68 Apr	Bank of Montreal	10	65 65 66	4,037	59 1/2 Jan 67 1/2 Apr
Shop & Save (1957) Ltd.	1	8 8 8	15,619	8 1/2 Mar 8 1/2 Mar	Bank of Nova Scotia	10	73 72 73 1/2	2,986	68 1/2 Jan 74 1/2 Apr
Sisco Mines Ltd.	1	1.55 1.60	5,300	1.15 Jan 1.60 July	Barnat Mines	1	1.57 1.54 1.60	22,667	1.42 May 2.12 Jan
Sobeys Stores class A	1	14 1/2 14 1/2	525	12 1/2 May 15 1/2 Feb	Barymin Exploration Ltd.	1	47c 47c	2,800	39c Jan 50c May
Soca Ltee	2	1.10 1.20	5,900	1.00 Jan 1.30 Mar	Base Metals Mining	1	8c 8c 8c	14,307	8c Jan 14 1/2c May
South Dufault Mines Ltd.	1	9c 10c	10,500	8c Jan 14 1/2c May	Baska Uranium Mines	1	8c 7 1/2c 8 1/2c	9,400	7 1/2c July 16 1/2c Feb
Spartan Air Services	1	1.80 1.50 1.80	75,100	71c Feb 2.75 May	Bata Petroleum	1	5c 5c 5 1/2c	11,500	3 1/2c Jan 8 1/2c Apr
Warrants	1	60c 40c 69c	7,400	15c Feb 85c May	Bathurst Power & Paper class A	1</			

CANADIAN MARKETS (Range for Week Ended July 14)

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Bright (T G) common	100	80 1/2	80 1/2	195	77 1/4 Jan	81 Jun
British Columbia Electric—	100	41 1/2	41 1/2	420	39 1/4 May	42 Mar
4% preferred	50	41 1/2	42	685	42 May	44 1/2 Jun
4 1/2% preferred	50	41 1/2	44 1/2	415	90 Jan	94 1/2 July
4 3/4% preferred	100	93 1/4	93 1/2	640	47 Apr	55 Jun
5% preferred	50	49 1/4	50	506	51 1/4 May	55 1/2 Jun
British Columbia Forest Products	14 1/2	14 1/2	14 1/2	12,940	12 Jan	14 1/2 July
British Columbia Packers class A	15	15	15 1/4	930	14 1/2 May	15 1/2 Jun
Class B	15	15	15 1/4	1,050	14 1/2 Apr	15 1/2 Jun
British Columbia Power	33 3/4	33 3/4	33 3/4	11,905	33 3/4 July	48 1/4 Feb
British Columbia Telephone	25	50 3/4	50 1/2	1,245	45 Mar	52 Jun
Brockville Chemicals	10	10	10	800	9 1/2 Jan	11 1/2 Mar
Broulman Reef Mines	1	28c	29c	6,200	25c Mar	38c Jan
Brown Company	1	13 1/2	13 1/2	140	12 1/2 Jan	15 Apr
Bruck Mills class A	1	9	9	455	4 1/2 Apr	9 July
Class B	1	2.60	2.60	200	2.30 Jan	5.50 Jun
Brunswick Mining & Smelting	1	4.20	4.15	5,845	2.30 Jan	5.80 Jun
Buffadison Gold	1	4 1/2c	4 1/2c	21,000	4 1/2c July	8c Jan
Buffalo Ankerite	1	1.15	1.28	6,950	1.06 Mar	1.49 May
Buffalo Red Lake	1	4c	4c	4,000	4c Mar	6c Jan
Building Products	37 1/2	36 3/4	37 1/4	1,305	32 Jan	37 1/2 July
Bullocks Ltd class A	1	5 1/4	5 1/4	100	5 Jun	5 1/2 Mar
Burlington	19 1/2	19	20	405	18 Jun	22 Jun
Burns	12 1/4	12	12 1/2	3,649	11 May	13 1/4 Jan
Burrard Dry Dock class A	1	7 1/4	7 1/4	560	6 1/4 Jan	8 May
Cable Mines Oils	1	11 1/2c	11 1/2c	4,301	10c Apr	12 1/2c May
Cadamet Mines	1	8c	8c	3,320	7 1/2c July	13c Jan
Calalta Petroleum	25c	35c	32c	6,300	23c Jan	48c Jun
Calgary & Edmonton	1	17 1/4	17 1/4	9,575	13 1/4 Jan	23 1/2 Jan
Calgary Power common	28 1/2	28 1/4	29 1/4	5,630	23 1/2 Jan	30 1/2 Jun
Calvan Consolidated Oil	1	2.85	2.85	300	2.85 Feb	2.90 May
Calvert Gas & Oil	1	32c	36c	4,100	26c May	38c Mar
Camerina Petroleum	1	1.95	1.87	1,056	1.05 Feb	2.00 Jun
Campbell Chibougamau	1	8.80	8.50	69,115	5.55 Jan	10 1/4 May
Campbell Red Lake	1	14 1/4	13 1/4	2,000	11 1/2 Apr	18 1/4 Jan
Canada Cement common	26 1/2	26 1/4	27 1/2	1,684	25 1/4 Jan	29 Mar
Preferred	28 1/2	27 1/4	28 1/2	540	25 1/2 Jan	28 1/2 July
Canada Foils common	1	27 1/2	29	550	21 Jan	29 July
Class A	28 1/4	28	29	251	21 Feb	29 July
Canada Foundries & Forgings "A"	1	18 1/2	18 1/2	300	18 1/4 Jan	21 1/2 Feb
Canada Iron Foundries common	10	20	20 1/2	3,074	18 1/4 Jan	21 1/2 Feb
4 1/4% preferred	100	80	80	25	75 Jun	85 Mar
Canada Malting common	1	74 1/2	76 1/2	595	63 1/4 Jan	76 1/2 July
Canada Oil Lands	1.05	1.05	1.10	4,500	88c Feb	1.60 Mar
Warrants	5 1/2c	5c	7c	26,485	5c Feb	29c Mar
Canada Packers class A	1	58 1/2	59	110	49 Jan	61 May
Class B	58 1/4	58 1/4	59 1/4	240	48 1/4 Jan	60 1/2 May
Canada Permanent	10	71 1/2	70 1/2	620	57 1/4 Jan	85 Apr
Canada Safeway Ltd preferred	100	93	93	50	90 1/2 Jun	94 1/2 Feb
Canada Southern Oils warrants	11c	11c	11c	5,200	5c Mar	22c Apr
Canada Southern Petrol	1	2.80	2.67	6,920	2.67 July	3.60 Feb
Canada Steamship Lines common	12.50	12 1/2	12 1/2	387	40 1/4 Jan	60 July
Preferred	1	12 1/2	12 1/2	270	12 Jan	13 Feb
Canada Tungsten	1	1.75	1.72	6,700	1.23 Jan	1.98 May
Canada Wire class B	1	8 1/2	8 1/2	400	7 Feb	9 1/2 May
Canadian Astoria Minerals	1	5c	5c	1,499	4c Jun	10c Feb
Canadian Aviation	20 1/2	20 1/2	21 1/2	35	18 1/4 May	25 Mar
Canadian Bakeries	1	5 1/4	5 1/4	300	5 Mar	8 1/2 Feb
Canadian Breweries	49 1/2	49 1/4	50 1/4	10,936	43 1/4 Jan	50 1/4 July
Canadian British Aluminium common	11	11	11 1/4	1,215	8 1/4 Jan	13 1/2 May
Class A warrants	4.00	3.90	4.60	1,550	2.23 Jan	5.30 Apr
Class B warrants	3.90	3.90	4.10	560	2.30 Jan	5.45 May
Canadian Cannery class A	14	14	14	100	13 May	14 1/2 Feb
Canadian Celanese common	29 1/2	29 1/4	30 1/4	6,615	21 1/4 Feb	30 1/2 July
S1 preferred	25	20	20	100	18 1/2 Apr	20 July
S1 1/2 preferred	25	35	34 1/2	136	31 1/2 Feb	35 July
Canadian Chemical	6 3/4	6 1/4	6 1/4	4,320	8 Apr	7 1/2 Mar
Warrants	2.80	2.70	2.90	8,150	2.00 Jan	4.10 Mar
Canadian Chieftain Petroleum	85c	80c	86c	23,350	69c Mar	90c Apr
Canadian Collieries common	3	6 1/2	6 1/2	2,550	6 1/2 Jan	9 May
Preferred	1	78c	77c	2,850	71c Jan	81c May
Canadian Curtis Wright	1	1.15	1.20	2,950	84c Jan	1.75 Mar
Canadian Delhi	10c	4.20	4.15	6,300	4.00 Jun	5.00 Jun
Canadian Devonian Petroleum	4.15	4.00	4.15	2,245	3.95 Mar	5.15 Jan
Canadian Drawn Steel common	1	17	17	200	14 1/4 Jan	17 July
Preferred	1	13	13	1,000	9 1/2 Jan	12 July
Canadian Dredge Dock	12	12	12 1/4	2,712	11 1/4 May	16 Feb
Canadian Dyno Mines	1	82c	82c	8,490	48c Jan	1.22 May
Canadian Export Gas & Oil	1.63	1.63	1.70	2,225	1.52 Jan	2.04 May
Canadian Fairbanks Morse class A	50c	10 1/2	11	610	10 1/4 Jan	12 Jan
Class B	1	8	8 1/4	300	7 1/2 Jan	9 1/4 Jun
Canadian Food Products common	50	54 1/2	54 1/2	1,115	4.50 Jan	9 Jun
1st preferred	50	51 1/2	51 1/2	130	44 1/4 Jan	55 Apr
2nd preferred	100	51 1/2	51 1/2	245	37 1/2 Jan	55 Apr
Canadian Gas Energy preferred	20c	5 1/2	5 1/2	1,315	4.30 Jan	5 1/2 Apr
Warrants	1	1.70	1.95	3,880	85c Jan	2.95 Apr
Canadian Gen Securities "A"	19 1/4	19	19 1/4	350	15 1/2 Feb	20 1/2 May
Canadian High Crest	20c	25c	25c	500	22c Jan	40c Feb
Canadian Homestead	10c	1.05	1.14	3,900	67c Jan	1.35 Apr
Canadian Husky Oil	1	5 1/2	5 1/2	5,070	4.40 Jan	7 1/4 May
Warrants	2.25	2.00	2.40	1,050	1.30 Jan	3.75 Apr
Canadian Hydrocarbon	1	10 1/4	10 1/4	920	9 1/4 Jan	12 Apr
Canadian Imperial Bank	10	65 1/2	67 1/2	3,052	63 Jun	69 Jun
Canadian Industrial Gas	2.50	9 1/4	8 1/4	9,840	3.80 Jan	9 1/2 May
Canadian Industries common	16 1/2	16 1/2	16 1/2	3,356	14 Jan	16 1/2 July
Canadian Locomotive	1	8	8	5	6 1/4 Jan	11 Apr
Canadian Malartic Gold	1	31c	32c	9,250	30c Mar	42c Jan
Canadian North Inca	1	9c	8c	14,500	8c Apr	13c Jan
Canadian Northwest Mines	1	15c	17c	2,900	15c Jun	39c Jan
Canadian Oil Cos common	30 1/4	30	31 1/2	5,193	23 1/2 Jan	33 Jun
Canadian Pacific Railway	25	24 1/4	25 1/2	21,640	21 1/4 Jan	26 1/2 May
Canadian Petrofina preferred	10	10 1/2	11	2,345	7 1/2 Jan	12 Apr
Canadian Silica	97c	97c	1.00	14,320	90c Jun	1.04 Jun
Canadian Thorium Corp	1	4c	4c	10,600	3c Feb	5c Jan
Canadian Tire Corp class A	49 1/2	48	50	1,182	37 1/2 Jan	50 July
Common	49 1/4	49 1/4	50	225	39 1/2 Jan	53 1/4 Jan
Canadian Vickers	20	20	20	455	14 1/4 Jan	24 May
Canadian Wallpaper Mfrs "B"	1	33	34	100	30 Feb	37 1/2 Jan
Canadian Western Natural Gas com.	17 1/2	17 1/4	17 1/2	590	15 1/4 Apr	18 1/4 Mar
4% preferred	20	16 1/4	16 1/4	260	15 1/4 Apr	18 1/4 Mar
5 1/2% preferred	20	22	22	100	20 1/4 Mar	22 May
Canadian Westinghouse	1	35	35	50	39 Jan	39 Jan
Canadian Williston	6c	87c	95c	1,000	50c Jan	1.00 Jun
Candore Exploration	1	9c	9c	866	9c Jan	13c Jan
Can Erin Mines	1	39c	38c	22,500	37c Apr	63c Feb
Captain Mines Ltd	1	6c	7c	5,000	5c Mar	9 1/2c Apr
Cariboo Gold Quartz	1	1.02	1.09	2,600	91c Jan	1.25 Mar
Cassiar Asbestos Corp Ltd	14 1/4	13 1/4	14 1/2	2,615	12 1/4 Mar	15 1/4 May
Central Del Rio	6.10	6.10	6.35	14,975	5.00 Jan	7.20 Apr
Central Pat Gold	1.00	1.00	1.03	6,125	85c Mar	1.23 May
Central Porcupine	1	8 1/2c	8c	11,000	7c Apr	18c Jan
Charter Oil	1	1.25	1.30	1,800	78c Jan	1.50 May
Cheateau Gai Wines	27 1/2	26 1/2	27 1/2	805	22 Jan	27 1/2 Jun
Chesterfield Mines	1	3c	3 1/2c	6,000	2 1/2c Jan	4c Apr
Cheslerville Mines	1	30c	30c	7,200	24 1/2c Mar	42c May
Chib Kayand Copper Mining	1	14c	13 1/2c	18,500	9c Jan	15 1/2c May
Chibougamau Mining & Smelt.	1	74c	74c	10,500	44c Jan	90c May
Chimo Gold Mines	1	46c	45c	10,500	43c Feb	70c Apr
Chromium Mining & Smelting	1	6.30	6.30	2,260	4.70 Jan	6.70 July
Cochonour Williams	1	3.70	3.95	6,030	3.30 Mar	4.15 Jan
Cockshutt Farm Equipment	13 1/4	13 1/4	14 1/4	362	12 1/4 Jan	16 1/4 Apr
Coin Lake Gold Mines	1	17c	15c	18,600	13c Jan	17c Jun
Columbia Cellulose	5 1/4	4.90	5 1/4	2,330	3.90 Jan	5 1/2 Mar
Combined Enterprises	1	12 1/2	13 1/4	1,055	8 1/4 Jan	13 1/2 July
Commonwealth Petroleum	1	1.80	1.85	300	1.75 July	2.17 Apr
Conduits National	1	11 1/2	11 1/2	725	11 Jan	12 1/2 Jan
Coniagas Mines	2.50	85c	84c	8,200	63c Jan	1.00 Apr
Coniaurum	1	30c	30c	1,000	21 1/2c Mar	84c May
Con Key Mines	1	25c	22c	67,698	17c Jan	30c Jun
Consolidated Bakeries	1	9 1/4	9 1/2	835	7 1/4 Jan	11 1/2 Jun
Consolidated Bellekeno Mines	1	3 1/2c	3 1/2c	19,600	3c Jan	8c May
Consolidated Beta Gamma	1	4c	4c	4,000	4c Feb	6c Jan
Consolidated Callinan Flin	1	6c	5 1/2c	14,750	5c Feb	11 1/2c Apr
Consolidated Discovery	1	2.57	2.57	25,905	2.50 May	4.05 Jan
Consolidated Dragon Oil	1	13c	12 1/2c	12,833	12 1/2c Jun	20c Mar
Consolidated East Crest	1	40c	40c	1,066	30c Jan	46c Jun
Consolidated Fenimore Iron	7	17 1/2c	18 1/2c	3,100	15c Jan	22 1/2c May
Consolidated Gillies Lake	1	5c	5c	2,000	3 1/2c Jun	9c Feb
Consolidated Golden Arrow	1	18c	18c	2,500	18c Jun	39c Jan
Consolidated Halliwell	1	39 1/2c	38c	81,550	35c Jun	55c May
Consolidated Marbenor Mines	1	52c	47c	64,100	38c May	63c Jan
Consolidated Marcus Gold Ltd	1	1.03	98c	19,102	68c Jan	1.19 Apr
Consolidated Mac Mac Oils Ltd	1	2.50	2.50	8,865	1.80 Feb	2.85 May
Consolidated Mining & Smelting	1	25 1/4	24 1/2	10,264	20 Jan	28 1/4 Jun
Consolidated Mogul	1	1.12	1.07	11,165	78c Feb	1.74 May
Consolidated Morrison Exploration	1	23c	23c	7,500	12c Jan	30c May
Consolidated Mosher	2	1.78	1.70	7,385	1.51 Mar	2.40 Jan
Consolidated Negus Mines	1	12c	12c	1,500	11c Mar	16c Mar
Consolidated Nicholson Mines	1	3c	3 1/2c	10,000	2 1/2c Jun	6c Jan
Consolidated Northland Mines	1	28c	30c	7,800	25c Feb	41c May
Consolidated Pershcourt Mine	1	7 1/2c	8 1/2c	7,000	7 1/2c July	12c May
Consolidated Quebec Gold Mines	2.50	37c	37c	4,700	28c Jan	57c May
Consolidated Red Poplar	1	6c	5c	14,320	4c Mar	9c May
Consolidated Regouret Mines	1	9c	7 1/2c	12,300	5c Feb	11c May
Consolidated Sannorm Mines	1	9 1/2c	9c	117,400	4c Mar	11c July
Consolidated West Petroleum	1	2.80	2.35	3,113	2.30 Jun	3.20 Feb
Consumers Gas common	17 1/2	17 1/2	17 1/2	21,084	16 Jan	20 May
Class B preferred	100	107 1/2	107 1/2	50	101 1/2 Apr	107 1/2 Jun
Conwest Exploration	1	3.65	3.65	2,067	3.25 Feb	4.10 May
Copp Clark Publishing	1	7 1/4	7 1/4	350	6 1/4 Jan	8 1/4 Jun
Coppercorp Ltd	1	16c	16c	9,700	12c Jan	28c May
Copper-Man Mines	1	6c	7c	7,083	6c Feb	9 1/2c Jan

CANADIAN MARKETS (Range for Week Ended July 14)

STOCKS						STOCKS					
	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1			Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	
Par	Sale Price	Low High	Shares	Low	High	Par	Sale Price	Low High	Shares	Low	High
Goldfields Mining	17c	17c 18c	14,900	16c Jun	24c Jan	Loeb (M) Ltd	18	18 18 1/2	4,210	8 1/2 Jan	19 July
Goldray	1	17c 17c	10,000	16c Mar	21c Jan	Long Island Pete	1	6c 6c	4,000	5 1/2c Jun	10c Jan
Goodyear Tire Canada common	146	146 146	104	121 Jan	155 Feb	Long Point Gas	1	40c 40c	33,300	36c Jun	58c Apr
4% preferred	50	44 1/2 45	240	43 Jan	45 1/2 May	Lorado Uranium Mines	1	1.65 1.59 1.76	87,750	42c Feb	2.01 May
Gordon Mackay class A	1	5 1/2 6 1/4	400	5 1/2 July	6 1/4 July	Warrants	89c	82c 99c	55,600	4c Mar	1.19 May
Granduc Mines	1	3.10 3.10 3.30	6,200	1.09 Jan	4.10 May	Louvicourt Goldfield	1	4c 4 1/2c	4,000	4c July	8c Jan
Great Lakes Paper new	1	20 1/2 21 1/2	7,202	16 1/2 Jan	21 1/2 July	Lowney (W M)	1	27 1/2 27 1/2	85	25 May	28 1/2 May
Great Lakes Power common	38	37 1/2 38	260	26 1/4 Jan	39 Jun	Lyndhurst Mines	1	9c 9c	8,200	8c Feb	13 1/2c May
Warrants	13	12 1/2 13 1/2	655	6 25 Jan	14 1/2 Jun	Lynx Yellowknife Gold Mines	1	5c 5c	2,500	5c Mar	9c May
Great Northern Gas common	1	8 1/2 8 1/2 8 1/2	450	5 1/2 Jan	8 1/2 Apr	Macassa Mines	1	3.30 3.15 3.35	17,220	2.60 Mar	3.35 July
\$2.50 preferred	50	45 45 45	50	41 Jun	45 Jun	Macdonald Mines	1	16c 17c	7,800	11c Feb	28c Jan
Warrants	2.15	1.90 2.15	2,700	65c Jan	2.50 Mar	Macfie Explorations	1	3c 3c 3 1/2c	14,020	3c Feb	4 1/2c Jan
\$2.80 preferred	50	49 1/2 49 1/2	105	41 Jan	50 Jun	MacLeod Cockshutt	1	1.00 1.02	29,760	95c Jun	1.62 Jun
Class B warrants	2.30	2.20 2.35	2,040	1.00 Jan	2.95 Apr	MacMillan Bloedel & Powell River	1	17 1/2 17 1/2	25,719	15 1/2 Jun	18 Mar
Great Plains Develop.	1	11 1/2 11 1/2	1,890	8.65 Jan	14 1/4 Apr	Madsen Red Lake	1	2.11 2.10 2.20	18,625	2.06 Jun	3.40 Jan
Great West Coal class A	5 1/2	5 1/2 5 1/2	730	4.40 Jan	5.25 Mar	Magnet Consolidated Mines	1	6c 5c 6c	4,300	5c Jan	6 1/2c May
Class B	3.30	3.05 3.30	400	2.60 Jun	3.30 Jun	Maher Shoes Ltd	1	34 1/2 35	300	26 Jan	35 Jun
Greater Winnipeg Gas	15 1/2	15 1/2 16	1,689	11 1/2 Jan	18 1/2 May	Majortrans	1	2c 2c 2c	5,000	1 1/2c Mar	3c Jun
Voting trust	15 1/2	15 1/2 15 1/2	2,312	11 Jan	17 1/2 May	Marble Gold Fields	1	83c 77c 90c	19,500	68c May	92c Jan
1956 warrants	5.25	5.25 5.25	350	3.50 Jan	6.75 May	Maple Leaf Mills common	1	15 1/2 16 1/2	2,002	12 1/2 Apr	16 1/2 Jun
Greyhound Lines	17 1/2	16 1/2 17 1/2	10,798	11 1/2 Jan	17 1/2 July	Marbo	1	10c 10c 10c	1,000	8 1/2c Jan	12 1/2c May
Guaranty Trust	10	56 49 1/2 56	1,402	30 1/2 Jan	56 July	Marcon Mines	1	10 1/2 12c	5,746	10 1/2c Jun	30c Jan
Gulch Mines	1	5 1/2c 5 1/2c 5 1/2c	2,000	4c Jun	7c Jan	Marigold Oils	1	5c 5 1/2c	4,000	5c Jun	12 1/2c Jan
Gulf Lead Mines	1	5c 5c 5c	20,700	4c Jan	9c Jun	Maritime Mining Corp	1	89c 85c 98c	50,900	67c Jan	9c Jan
Gunnar Mining	1	8.80 8.30 8.95	6,677	7.05 Jan	9.10 Jun	Martin-McNeely Mines	1	36c 35c 36c	11,300	33c May	46c Jan
Gurney Products common	1	10 10 10	135	7 Feb	11 Apr	Massey-Ferguson Ltd common	1	12 11 1/2 12 1/2	32,195	10 1/2 Jan	14 1/2 Mar
Gwillim Lake Gold	1	4 1/2c 4 1/2c 4 1/2c	1,000	4 1/2c Feb	6c Jan	5 1/2c preferred	100	107 1/2 108	180	100 Jan	110 May
Hardee Farms common	13 1/2	13 1/2 14 1/2	8,750	11 1/2 Jan	20 Jun	Matachewan Consolidated	1	6c 7 1/2c	13,500	5 1/2c Jan	11c May
Harding Carpets	1	13 1/2 13 1/2	540	11 Jan	13 1/2 Jun	Mattagami Lake	1	8 1/2 8 1/2	600	5.90 Jan	9.00 Mar
Hard Rock Gold Mines	1	12c 12c	2,040	11c May	15c Jan	Maybrun Mines	1	6c 6c 6c	8,200	5 1/2c Feb	11c May
Harrison Minerals	1	7c 7c 7 1/2c	14,000	4 1/2c Mar	15c May	Mayfair Oil & Gas	1	150 155	1,600	85c Jan	1.75 May
Head of Lakes Iron	1	7 1/2c 7 1/2c	3,200	6 1/2c Jan	9 1/2c May	McIntyre	1	36 39 1/2	3,088	26c Mar	29 1/2c July
Headway Red Lake	1	28c 31c	7,300	25c Jan	38c May	McKenzie Red Lake	1	14c 15c	3,950	12c Apr	25c Jan
Heath Gold Mines	1	3 1/2c 3 1/2c 4c	11,000	3 1/2c July	7c Jan	McMarnac Red Lake	1	7c 7 1/2c	4,000	5c Jan	13c May
Hees (Geo H) & Co	1	28c 28c 28c	305	28c July	50c Jan	McWatters Gold Mines	1	25c 28c	4,141	23c Jun	36c Jan
Highland Bell	1	2.35 2.20 2.35	15,161	1.85 Jan	2.35 July	Mediterranean Petroleum	1.25	1.95 2.08	11,331	1.60 Jan	2.50 Apr
Hinde & Dauch	1	50 50 50	290	48 1/2 Apr	53 Apr	Mentor Exploration & Development	50c	61c 63c	52,700	17c Jan	70c Jun
Hollinger Consolidated Gold	5	25 1/2 25 1/2 27 1/2	9,433	19 Jan	27 1/2 July	Merrill Island Mining	1	65c 63c 72c	24,600	45 1/2c Jan	1.20 May
Holt Renfrew	5	18 1/2 18 1/2 19	925	13 1/2 Mar	22 1/2 May	Meta Uranium Mines	1	11 1/2c 11 1/2c 13c	8,000	8c Jan	16c Apr
Home Oil Co Ltd	1	18 1/2 18 1/2 19	925	13 1/2 Mar	22 1/2 May	Metro Stores common	20	8 1/2 8 1/2	22,475	7 1/2 Jun	8 1/2c July
Class A	9.10	9.05 9.55	4,971	7.60 Jan	12 1/2 Apr	Preferred	20	21 1/2 21 1/2	1,310	21 1/2 Jun	21 1/2c Jun
Class B	8.25	8.25 9.00	4,201	7.25 Jan	11 1/4 Apr	Midcon Oil	1	27c 30c	8,000	27c Jun	36 1/2c Apr
Horne & Pitfield	20c	3.50 3.45 3.55	6,135	3.05 May	4.95 Apr	Midrim Mining	1	33c 34c	1,250	30c July	47c Jan
Howard Smith Paper common	1	48 1/2 50	160	35 Jan	50 July	Midwest Industries Gas	1	2.25 2.40	32,000	1.50 Jan	2.50 May
Hudson Bay Mining & Smelting	1	55 1/2 56 1/2	2,104	45 Jan	57 1/2 May	Mill City Petroleum	1	18 1/2c 18c 19c	4,449	16c Feb	24c Feb
Hudsons Bay Oil	1	13 13 1/2	5,325	9.10 Jan	14c Mar	Milton Brick	1	2.80 2.80	300	2.05 Jan	3.65 Apr
Hugh Pam Porcupine	1	8 1/2c 8 1/2c	1,000	6 1/2c Jun	10c Jan	Mining Corp	1	12 1/2 12 1/2	2,285	11 1/2 Mar	13 1/2c Apr
Huron Erie common	20	40 1/2 40 1/2	6,176	37 Apr	46 1/2 May	Min Ore Mines	1	4 1/2c 5c	3,200	4c Jan	7c Feb
Hydra Exploration	1	26c 24c 26c	11,650	24c July	40c May	Modern Containers class A	1	10 10 10	100	8 Mar	13 1/2c Jan
Imperial Investment class A	19	18 1/2 19 1/2	6,302	10 1/2 Jan	21 1/2 Jun	Molsons Brewery class A	1	26 1/2 27	696	24 1/2 Jan	28 Feb
Class A rights	1	55c 70c	23,374	55c July	90c Jun	Class B	1	26 1/2 26 1/2	366	25 Jan	27 1/2c May
6 1/4c preferred	20	21 1/2 21 1/2	25	21 1/2 Jun	21 1/2 Jun	Preferred	40	42 42 1/2	110	41 1/2 Jan	43 Jun
\$1.40 preferred	25	24 1/2 24 1/2	275	21 1/2 May	25 May	Monarch Investment	1	36 1/2 36 1/2	105	36 July	40 Feb
\$1.25 preferred	20	21 1/2 22	350	19 1/2 Jan	21 1/2 May	Moneta Porcupine	1	71c 66c 71c	5,470	61c July	75c Jan
Imperial Life Assurance	10	117 117 117 1/2	63	89 1/2 Jan	119 1/2 Apr	Montreal Locomotive Works	1	14 1/2 14 1/2	1,080	13 1/2c Feb	15 1/2c Mar
Imperial Oil	1	43 1/2 43 1/2 45 1/2	10,615	37 1/2 Jan	46 1/2 May	Montreal Trust	5	74 70 74	50	58 Jan	74 July
Imperial Tobacco of Canada ordinary	5	14 1/2 14 1/2 15 1/2	5,520	12 1/2 Jan	16 1/2 Jun	Moore Corp common	1	56 1/2 58	6,494	44 1/2 Jan	60 Apr
6% preferred	23	6 6 6 1/2	745	5 1/2 Jan	6 1/2 Feb	Mt Wright Iron	1	91c 98c	49,768	50c Feb	1.29 May
Industrial Accept Corp Ltd common	1	63 1/2 64 1/2	7,180	43 Jan	64 1/2 July	Multi Minerals	1	26c 26c 28c	2,700	23 1/2c Mar	34c Jan
\$2 1/2c preferred	50	48 48 48	75	43 1/2 Jan	52 1/2 Feb	Murray Mining Corp Ltd	1	84 85c 92c	82,150	50c Mar	1.10 Jun
Warrants	1	38 1/2 39 1/2	675	18 Jan	39 1/2 July	Nama Creek Mines	1	11 1/2c 11 1/2c 12c	6,643	8c Jan	18c Apr
Industrial Minerals	1	3.75 3.40 3.75	928	3.30 Jun	4.70 May	National Drug & Chemical common	1	15 1/2 15 1/2 15 1/2	4,150	14 1/2 Jan	17 1/2 Jun
Inglis (John) & Co	1	6 1/2 6 1/2 6 1/2	780	4.00 Jan	7 Jun	Preferred	5	15 1/2 15 1/2	170	14 1/2 May	17 1/2 Jun
Inland Cement Co preferred	10	17 1/2 17 1/2 17 1/2	467	15 Jan	18 Jun	National Exploration	1	8 1/2c 7 1/2c 8 1/2c	12,000	4c Jan	11c Apr
Inland Natural Gas common	1	5 1/2 5 1/2 6	1,300	4.15 Jan	7 Apr	National Grocers preferred	20	28 1/2 28 1/2	50	27 Feb	28 1/2c May
Preferred	20	17 1/2 17 1/2 17 1/2	745	16 Jan	18 1/2 Jan	National Hosiery Mills	1	27c 27c 27c	3,000	1.35 Mar	4.00 May
Warrants	1.55	1.50 1.70	1,300	95c Jan	2.55 Mar	A and B shares exchangeable for	1	2.70 2.72	3,000	1.35 Mar	4.00 May
Inspiration	1	33c 37c	2,000	29c Jan	49c May	Phantom Industries share for share	1	12 1/2 12 1/2	1,015	10 1/2 Jan	13 1/2c Apr
International Bronze Powders com	1	16 1/2 16 1/2	150	11 1/2 Apr	24 1/2 Jun	National Petroleum	25c	4 1/2c 4 1/2c 5c	9,700	2c May	6c Mar
Preferred	25	24 24 24	5	22 1/2 Mar	24 1/2 Jun	Nelson Mines	1	14c 14c	2,000	9c Mar	18c Jun
International Molybdenum	1	5c 6c	4,000	4c Jan	9c Jun	Nello Mines	1	4c 5c	7,350	3 1/2c Jan	6 1/2c Jun
International Nickel	1	82 82 83 1/2	10,324	87 1/2 Jan	83 1/2 July	New Alger Mines	1	27 1/2c 30c	8,200	27c Mar	37c Jan
International Utilities common	5	44 44 47	2,195	33 1/2 Jan	49 Jun	New Athlona Mines	1	6 1/2c 7c	5,000	5 1/2c Mar	8 1/2c Jan
Preferred	25	48 1/2 49 1/2	540	40 1/2 Jan	50 1/2 Jun	New Bidlamque Gold	1	27c 27 1/2c	2,200	26c Jun	42c Jan
Interprovincial Bldg Credits	1	6 1/2 6 1/2 6 1/2	236	5 1/2 Apr	7 1/2 May	New Continental Oil of Canada	1	21c 21c 21c	2,500	20c July	28c Apr
1959 warrants	1	75c 75c	260	31c Jan	1.00 May	New Davies Petroleum	50c	8c 8c 8 1/2c	5,300	8c Mar	14 1/2c Apr
Interprovincial Pipe Line	5	71 1/2 73 1/2	3,000	60 1/2 Jan	77 1/2 May	New Harricana	1	7c 7c 8c	4,500	7c Apr	14c Jan
Interprovincial Steel Pipe	1	1.80 1.75 1.95	7,177	1.60 Jan	2.80 Jan	New Hosco Mines	1	67c 75c	18,025	49c Feb	1.10 May
Investors Syndicate class A	25c	46 45 1/2 46 1/2	1,064	31 1/2 Jan	48 1/2 Jun	New Jason Mines	1	7c 7c 7c	13,825	5 1/2c Jan	7 1/2c Jan
Irish Copper Mines	1	1.14 1.11 1.21	8,550	65c Jan	1.65 May	New Kelore Mines	1	7c 7c 8c	21,500	7 1/2c July	11c May
Iron Bay Mines	1	1.75 1.75 1.75	400	1.50 July	2.70 Jan	Newland Mines	1	16 1/2c 16 1/2c 19c	23,822	10 1/2c Jan	30c May
Iroquois Glass preferred	10	11 11 11	450	8 1/2 May	12 1/2 Jan	New Manitoba M & S	1	40c 40c 45c	10,400	18 1/2c Jan	47c May
Iso Mines	1	60c 60c 60c	8,700	45c Jan	72c Mar	New Mylamque Mining & Smelt Ltd	1	45c 42c 47c	55,200	36c Jan	61c Apr
Jack Waite Mining	20c	26c 23c 26c	19,100	22c Jan	40c Feb	Newnorth Gold Mines	1	3 1/2c 3 1/2c 4c	5,000	3c May	5c Jan
Jacobus	35c	84c 68c 84c	6,200	58c Mar	90c May	Nickel Wire class B	1	13 12 1/2 13 1/2	822	10 Jan	13 1/2c July
Jamaica Public Service	1	34 34 36	228	26 1/2 Mar	36 May	Nickel Mining & Smelting	1	50c 50c 58c	27,889	40c Feb	98c May
Jaye Explorations	1	12c 13c	11,500	11c Feb	23c May	Nickel Rim Mines	1	93c 1.02	1,000	28c Jan	1.15 May
Jefferson Lake	1	8 1/2 8 1/2	2,535	6 Jan	9 1/2 Apr	Nipissing Mines	1	1.08 1.08 1.10	2,634	74c Jan	1.55 May
Jellicoe Mines	1	5 1/2c 6c	7,300	5c Apr	12c Apr	Nisto Mines	1	3 1/2c 3 1/2c	5,000	3c July	6c Jan
Joburke Gold Mines	1	9c 9c 9 1/2c	27,500	7c Mar	12c Apr	Nor Acme Gold	1	15c 15c 15c	1,200	12c Apr	16c Jan
Jockey Club Ltd common	1	3.85 3.80 3.95	10,385	2.50 Jan	4.35 May	Noranda Mines	1	49 1/2 49 1/2 50	9,080	40 Feb	50 1/2c Jun
Preferred	10	1.10 1.10 1.10	965	3 1/2 Jan	1.50 May	Norbeau Mines	1	35c 36c	2,500	35c Mar	50c Jan
Warrants	1.00	1.00 1.10	27,925	31c Jan	1.50						

CANADIAN MARKETS (Range for Week Ended July 14)

STOCKS	Friday	Week's		Sales	Range Since Jan. 1		
	Last Sale Price	Low	High	for Week Shares	Low	High	
Paramaque Mines	1	10 1/2c	12 1/2c	28,000	6c Jan	14 1/2c May	
Pardee Amalgamated Mines	1	21c	21c	11,700	17c Jan	24c Mar	
Parker Drilling	1	4.50	4.50	200	3.40 Jan	4.60 July	
Patino of Canada	2	3.90	3.95	300	3.35 Jan	4.65 May	
Pato Consolidated Gold	1	2.25	2.26	1,900	2.20 Apr	2.92 Jan	
Paymaster Consol	1	15c	15c	10,200	14c Jun	20c Jan	
Peerless Exploration	1	10 1/2c	10 1/2c	9,000	9c Feb	16c Jun	
Pembina Pipeline common	1.25	8 1/2c	9 1/2c	7,545	8 1/2c Jan	13 1/2c Apr	
Penmans common	1	31	31	50	29 Mar	33 Feb	
Peoples Credit common	1	25	25	61	15 Feb	25 Apr	
Permo Gas & Oil preferred	2	46c	45c	17,900	41c Jan	78c May	
Perron Gold Mines	1	10 1/2c	10c	5,700	9c May	13c Jan	
Peruvian Oil & Mines	1	82c	86c	4,200	75c Jun	1.58 Jan	
Petrol Oil & Gas	1	5 1/2c	5 1/2c	9,275	52c Jan	87c Feb	
Phillips Oil Co Ltd	1	44c	44c	1,000	33c Feb	55c Apr	
Phantom Indus Ltd	1	15	15	150	5 1/2c July	6 July	
Pickle Crow Gold Mines	1	56c	54c	5,995	40c Mar	69c Jun	
Pitch Ore Uranium	1	4c	4c	300	4c Jan	5c Jan	
Place Oil & Gas	1	39c	37c	43,400	34c Jan	46c Jun	
Placer Development	1	21	20 1/2c	6,384	14 Jan	22 1/2c Apr	
Ponder Oils	50c	48c	47 1/2c	16,400	30c May	59c Jan	
Power Corp	1	54	51 1/2c	580	50 Jan	58 1/2c Apr	
Prairie Oil Royalties	1	2.06	2.26	1,300	2.05 Apr	3.00 May	
Premier Trust	100	4.80	4.75	9,510	1.92 Jan	4.80 July	
Premium Iron Ore	20c	2.60	2.50	2,100	2.20 Jan	3.60 Mar	
President Electric	1	12c	14c	2,100	10c Jan	24c May	
Preston Mines Ltd	1	5.70	5.85	1,684	4.35 Jan	6.35 Mar	
Prospectors Airways	1	86c	86c	91c	80c Jun	1.39 Feb	
Provo Gas Producers Ltd	1	2.05	2.01	20,535	1.89 Jan	2.48 Feb	
Purdex Minerals Ltd	1	3c	3 1/2c	3,500	3c Apr	5 1/2c Jan	
Quebec Ascot Copper	1	9 1/2c	8c	10,799	7c Mar	11 1/2c May	
Quebec Chibougamau Gold	1	18c	18c	8,800	14c Jan	29c May	
Quebec Labrador Develop	1	3c	3 1/2c	16,000	2 1/2c Jan	4c Mar	
Quebec Lithium Corp	1	5.15	5.15	3,151	2.10 Jan	5.35 July	
Quebec Manitou Mines	1	10c	10c	2,100	5 1/2c Feb	14c Apr	
Quebec Metallurgical	1	81c	80c	14,350	65c Jan	83c May	
Quebec Natural Gas	1	7	6 1/2c	7,111	5 1/2c Jan	9 1/2c Mar	
Warrants	1	2.10	2.10	2,460	1.05 Feb	3.35 Mar	
Preferred	100	45 1/2c	42 1/2c	1,041	40 Jun	55 May	
Queenston Gold Mines	1	13c	12c	10,900	12c Jun	18c Jan	
Quemont Mining	1	8.50	8.40	2,615	8.35 Jun	10 Jan	
Quinte Milk class A	1	10 1/2c	10 1/2c	100	10 May	10 1/2c Jan	
Radiore Uranium Mines	1	72c	59c	267,000	45c Jan	74c Apr	
Ranger Oil	1	99c	99c	2,700	80c Jan	1.18 May	
Rapid Grip new common	1	6 1/2c	6 1/2c	250	6 1/2c Jun	7 1/2c Jun	
Class A	10 1/2c	10 1/2c	10 1/2c	150	10 July	11 Jun	
Rayrock Mines	1	75c	74c	80c	17,325	56c Jan	99c May
Realm Mining	1	19c	18c	19c	14,000	17c May	32c Feb
Reitman common	1	17 1/2c	17 1/2c	105	16 Apr	17 1/2c May	
Renable Mines	1	2.30	2.20	2.30	9,400	1.35 May	2.30 July
Rexpar Minerals	1	16c	15c	18c	9,600	15c Mar	22 1/2c Jan
Rio Algom	1	9.10	8.85	9.20	8,449	7.40 Jan	10 1/2c Jan
Rio Rupunui Mines	1	5c	5c	5c	1,500	4 1/2c July	13c Jan
Rix Athabasca Uran	1	31c	29c	31c	19,300	19 1/2c Jan	44c May
Robinson Cotton Mill	1	6 1/2c	6c	100	2 1/2c Jan	6 1/2c July	
Roche Mines	1	7 1/2c	8c	9,000	7 1/2c July	13 1/2c Jan	
Rockwin Mines	1	15 1/2c	15c	16 1/2c	38,000	11 1/2c May	21c Jan
Rocky Petroleum Ltd	50c	4c	4c	5c	3,968	4c Jan	7 1/2c May
Roe (A V) Can Ltd common	1	5 1/2c	5 1/2c	6	6,005	4.55 Jan	7 Apr
1956 preferred	100	84	83 1/2c	84 1/2c	145	74 1/2c Jan	87 Jun
Rolland Paper class A	1	9	9	9 1/2c	300	8 1/2c Apr	9 1/2c May
Rothmans of Pall Mall	10	15	14 1/2c	15c	22,745	10 1/2c Apr	15 1/2c Jun
Rowan Consol	1	4 1/2c	4 1/2c	500	4 1/2c Jun	8c Jan	8c Jan
Royal Bank of Canada	10	76 1/2c	76 1/2c	4,760	72 1/2c Feb	77 1/2c Mar	77 1/2c Mar
Royalite Oil common	1	10.00	9.65	10 1/4	5,441	6.05 Jan	11 1/2c May
Preferred	25	21	21	21 1/2c	160	20 Jan	23 1/2c Jan
Russell Industries	1	10 1/2c	10 1/2c	11	1,750	8 1/2c Mar	12 May
Ryanor Mining	1	9c	9c	9 1/2c	5,000	9c July	24 1/2c Jan
St Lawrence Corp common	1	24	24	24	429	18 1/2c Jan	25 Mar
5% preferred	100	103	103	103	50	99 1/2c Jan	103 July
St Maurice Gas	1	66c	65c	71c	5,200	65c Jan	89c Apr
Salada Sheriff Horsey common	1	17 1/2c	16 1/2c	17 1/2c	21,891	11 1/2c Jan	21 1/2c May
Warrants	1	11 1/2c	10 1/2c	11 1/2c	3,960	6.35 Jan	15 May
San Antonio Gold	1	1.65	1.63	1.70	9,707	1.30 Feb	1.85 May
Sand River Gold	1	4 1/2c	4 1/2c	6 1/2c	2,600	4 1/2c July	7c Jan
Sapphire Petroleum	1	66	66	69	11,800	33 1/2c Apr	97 May
Sarcee Petroleum	50c	78c	78c	80c	2,950	69c Jan	94c Jun
Satellite Metal	1	18c	18c	18c	5,025	17c Jan	30c Jan
Scarfe class A	1	11 1/2c	11 1/2c	11 1/2c	240	9 Apr	12 Jun
Security Freehold	1	3.80	3.80	3.95	12,150	3.70 Jun	4.80 Apr
Selkirk Hldgs class A	1	4.55	4.55	4.60	150	4.20 Feb	5.00 Apr
Seven Arts	1	12 1/2c	12 1/2c	13 1/2c	8,250	7 1/2c Feb	14 1/2c May
Shawinigan Water & Power common	1	25 1/2c	25 1/2c	25 1/2c	11,162	24 1/2c July	30 1/2c Apr
Class A	1	26 1/2c	26 1/2c	27	810	26 1/2c July	31 1/2c Mar
Class A preferred	50	42 1/2c	42 1/2c	42 1/2c	150	39 1/2c Jun	42 1/2c Apr
Class B preferred	50	49 1/2c	49 1/2c	49 1/2c	110	40 1/2c Jun	49 1/2c July
Sheep Creek Gold	50c	1.21	1.23	1.23	2,000	87c Feb	1.40 May
Sherritt Gordon	1	4.55	4.55	4.85	63,160	3.25 Jan	4.90 July
Silver Miller Mines	1	39c	39c	39 1/2c	1,200	30 1/2c Jan	47c Jan
Silver Standard Mines	50c	11 1/2c	11 1/2c	11 1/2c	1,000	24c Mar	40c Feb
Silverwood Dairies class A	1	11 1/2c	11 1/2c	11 1/2c	838	10 1/2c Jan	12 1/2c Mar
Simpsons Ltd	1	29 1/2c	29 1/2c	31	2,542	28 1/2c Jan	34 1/2c Mar
Siscoe Mines Ltd	1	1.60	1.56	1.64	64,015	1.12 Jan	1.64 July
S K D Manufacturing	1	3.30	3.30	3.60	695	2.65 May	3.60 July
Slater Industries common	1	9	9	9	220	7 Mar	9 July
Preferred	20	19	19	19 1/2c	300	18 1/2c May	19 1/2c Jan
Somerville Industries preferred	50	52 1/2c	52 1/2c	52 1/2c	25	50 Feb	53 May
Southam	1	31 1/2c	31 1/2c	32 1/2c	1,190	21 1/2c Jan	32 1/2c July
Southern Union Oils	1	10 1/2c	9c	10 1/2c	15,600	9c July	22c Jan
Spooner Mines & Oils	1	9 1/2c	9 1/2c	10c	6,050	9c Jan	13 1/2c Jan
Stafford Foods Ltd	1	4.90	4.85	4.90	2,065	3.75 Jan	6 1/2c Apr
Standard Paving	1	14 1/2c	14 1/2c	14 1/2c	547	14 Jan	17 1/2c Apr
Standard Radio	1	22	22	22	100	22 July	22 July
Standard Wire	1	23c	23c	35c	11,000	23c July	46c Jun
Stanrock Uranium	1	1.06	1.10	1.10	2,475	25c Jan	1.55 May
Stanwell Oil & Gas	1	33c	33c	36c	9,666	26c Jan	52c Jan
Starratt Nickel	1	4c	4c	4 1/2c	23,500	4c July	9c Mar
Stedman Bros	1	45 1/2c	42 1/2c	45 1/2c	2,065	33 Jan	47 1/2c July
Steel of Canada	1	73	72 1/2c	74 1/2c	7,464	67 1/2c Jan	80 May
Steely Mining	1	8.00	7.75	8.05	25,382	4c Jan	5c Jan
Steep Rock Iron	1	4c	4c	4 1/2c	5,000	6.90 Jan	9.80 Mar
Steinberg class A	1	28	28	29 1/2c	795	20 Jan	32 Jun
Preference	100	103 1/2c	103 1/2c	103 1/2c	50	100 1/2c May	103 1/2c July
Sturgeon River Gold	1	20c	20c	23c	6,700	20c July	34c Jan
Sudbury Contact	1	7 1/2c	7 1/2c	7 1/2c	2,068	5c Feb	9 1/2c Apr
Sullivan Cons Mines	1	1.53	1.50	1.60	4,440	1.31 Jan	1.70 May
Sunburst Exploration	1	15c	12c	15c	37,317	11c Jun	24c Feb
Superior Propane common	1	16 1/2c	16 1/2c	16 1/2c	1,000	14 1/2c Mar	17 1/2c Apr
Warrants	1	3.40	3.40	3.50	1,380	1.75 Mar	4.00 Apr
Supertest Petroleum common	1	3.25	3.25	3.25	200	3.25 Mar	3.80 Feb
Ordinary	1	14 1/2c	14 1/2c	14 1/2c	650	13 1/2c May	16 1/2c Feb
Switson Industries	1	1.65	1.65	1.75	1,700	1.60 Mar	2.20 Mar
Sylvanite Gold Mines	35c	28c	27c	28 1/2c	14,380	22 1/2c Apr	28 1/2c Jul
Tamblyn common	1	22 1/2c	22 1/2c	22 1/2c	1,140	21 1/2c Apr	25 1/2c Jan
Tancord Industries	1	225	225	225	29	150 Jan	300 May
Taurcanis Mines	1	64c	64c	65c	6,066	49 1/2c Mar	70c Jun
Teck Hughes Gold	1	1.60	1.60	1.65	11,398	1.60 Jun	1.90 Jan
Temagami Mines	1	1.25	1.25	1.27	700	1.23 July	1.69 May
Territory Mining	1	11c	11c	12c	7,300	11c Apr	18c Jan
Texaco Canada Ltd common	1	63 1/2c	63 1/2c	65	633	57 1/2c Jan	69 May
Thompson Lundmark	1	65c	65c	68c	13,150	48c Feb	1.08 Apr
Thompson Paper	1	5 1/2c	5 1/2c	5 1/2c	675	4 May	5 1/2c Jul
Thorncliffe Park	1	9 1/2c	9 1/2c	9 1/2c	920	5 Jan	10 1/2c Jul
Tiara Mines	1	6 1/2c	4c	7 1/2c	87,265	3c Jan	7 1/2c Jul
Tidal Petroleum	10c	62c	62c	66c	6,100	43c Jan	71c Jun
Tombill Mines Ltd	1	52c	52c	56c	7,100	33c Jan	85c Apr
Torbril Silver Mines	1	29c	29c	29c	1,000	24c Mar	31c Jan

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Range		for Week	Low	High
		Sale Price	Low	High	Shares		
Toronto Dominion Bank	10	64 1/4	64 1/4	65 1/4	3,680	57 1/2 Feb	65 1/2 Jun
Toronto Star preferred	50	62	62	62 1/2	160	58 Jan	62 1/2 May
Traders Finance class A	1	53 1/2	53	55	13,049	37 1/2 Jan	55 1/2 Jun
Class B	1	53	53	53	225	38 Jan	53 Jun
4 1/2% preferred	100	92	92	92	550	87 Mar	92 Jun
5% preferred	40	39 1/2	39 1/2	39 1/2	175	36 1/2 Feb	44 Apr
Class B rights	16	16	16	16	19	15 1/2 Mar	16 July
1956 warrants	1	5.45	5.00	5.95	7,555	7c Jan	5.95 July
1957 warrants	1	16 1/2	15 1/4	17	5,185	2.50 Jan	17 July
Trans Canada Pipeline	1	21	20 1/2	22 1/2	12,598	19 1/2 Jan	25 Mar
Transmountain Oil Pipeline	1	13 1/2	12 1/2	13 1/2	16,050	9 Feb	15 1/2 May
Transcontinental Resources	1	10c	11c	11c	14,800	10c July	14 1/2 May
TransPrairie Pipeline	1	17	17	18 1/4	350	16 1/2 Jan	20 1/2 May
Triad Oil	1	1.70	1.65	1.80	10,400	1.65 Jun	2.82 Mar
Tribag Mining Co Ltd	1	35c	36c	36c	2,475	21c Jan	40c Jun
Trinity Chibougamau	1	7 1/2c	8c	8c	3,600	7c Feb	12c Feb
Twin City Gas	1	6 1/2c	6 1/2c	6 1/2c	100	4 1/2 Jan	7 1/2 Apr
Ultra Shawkey Mines	1	6 1/2c	6 1/2c	6 1/2c	4,583	5 1/2c Feb	11c Apr
Union Acceptance common	1	12	11 1/2	12	1,880	9 1/2 Feb	12 July
2nd preferred	1	11 1/2	11 1/2	11 1/4	1,625	9 1/2 Apr	11 1/4 July
Union Gas of Canada common	1	19 1/2	19 1/2	19 1/4	6,140	15 1/2 Jan	19 1/2 Jun
Class A preferred	50	54 1/2	54 1/2	55	130	52 1/2 Jan	58 1/2 May
United Asbestos	1	5.60	5.45	5.70	4,980	3.65 Jan	6.00 Jun
United Canso voting trust	1	1.25	1.12	1.25	3,038	85c Jan	2.00 Apr
United Corps class A	1	29 1/2	29 1/2	30	1,975	27 1/2 Jan	30 1/2 Jun
Class B	1	24 1/2	24 1/2	25	215	20 1/2 Jan	25 Apr
Preferred	30	29 1/2	29 1/2	29 1/2	700	26 1/2 Feb	58 1/2 May
United Keno Hill	1	10	9.20	10 1/2	28,006	8.15 Apr	10 1/2 Jan
United New Fortune	1	10c	10c	10c	1,500	10c Mar	14c Jan
United Oils	1	1.20	1.20	1.25	3,600	1.10 Jan	1.63 Apr
United Reef	1	37c	34c	39c	26,700	33c Jun	40c Jun
United Steel Corp	1	7	6 1/2	7	5,193	5 1/2 Apr	8 1/2 Jan
Upper Canada Mines	1	1.46	1.42	1.54	64,283	1.15 Feb	1.54 July
Vandoo Cons Exploration	1	3 1/2c	3 1/2c	4c	5,300	3c Jan	5 1/2c Apr
Ventures Ltd	1	47	46 1/2	48 1/4	8,953	30 Jun	48 1/2 July
Vespar Mines	1	16c	15 1/2c	16c	2,000	9 1/2c Apr	28 1/2c Jan
Viceroy Mfg class A	1	5 1/2	5 1/2	5 1/4	100	5 Jun	7 Mar
Victoria & Grey Trust	10	55 1/2	55 1/2	55 1/2	20	39 Jan	58 May
Violamac Mines	1	73c	73c	75c	2,300	70c Feb	90c Mar
Wainwright Products & Ref	1	1.50	1.50	1.50	1,400	1.30 Mar	1.85 May
Waite Amulet Mines	1	6.05	6.05	6.40	11,225	5.90 Jan	7.05 May
Walker G & W	1	51 1/2	51 1/2	53 1/2	10,147	38 1/2 Jan	53 1/2 July
Wasamac	1	57c	57c	64c	1,650	57c July	1.12 Jan
Watrous Equipment	1	3.60	3.60	3.60	140	3.50 Mar	4.40 Apr
Wayne Petroleum Ltd	1	7 1/2c	7 1/2c	8c	7,200	6 1/2c Jan	11 1/2c Mar
Webb & Knapp Canada Ltd	1	3.00	3.00	3.20	2,150	2.40 Mar	3.90 Apr
Weedon Mining	1	4c	3c	4 1/2c	301,400	2 1/2c Feb	5c Apr
Werner Lake Nickel	1	16c	16c	18c	9,000	7 1/2c Feb	24c May
Wespac Petroleum	1	10 1/2c	10 1/2c	11c	7,000	10 1/2c Jun	16c Apr
West Canadian Oil & Gas	1.25	1.07	95c	1.15	64,194	88c Jan	1.18 Mar
Warrants	1	60c	60c	65c	2,100	28c Jan	75c Mar
Westfair Foods preferred	20	28	28	28	50	24 1/2 Jan	28 Jun
Westburne Oil	1	47c	46c	47c	3,450	41c Jan	63c Feb
Westates Petroleum	1	1.30	1.30	1.60	4,290	95c Mar	1.70 Apr
Westeel Products	1	10 1/4	9 1/4	10 1/4	1,075	9 1/4 Jan	11 1/2 Feb
Western Copper	1	2.65	3.00	3.00	300	1.10 Mar	3.25 May
Warrants	1.05	90c	1.05	1.565	25c Jan	1.50 May	99c Jan
Western Decalta Petroleum	1	81c	84c	9.687	81c July	99c Jan	99c Jan
Western Surf Inlet class A	50c	18 1/2	18 1/2	20c	6,250	18c May	25c Mar
Weston (Geo) class A	1	19 1/2	19 1/2	19	5,574	18 Jun	20 1/2 May
Class B	1	19 1/2	19 1/2	20 1/4	4,318	19 1/2 July	22 1/2 May
5 1/2% preferred	100	98	97	98	695	90 May	98 Jun
5 1/2% preferred	100	10 1/2	10 1/2	11 1/4	14,292	10 Jun	12 May
5 1/2% preferred	100	107	107	107	140	106 Jan	107 1/2 Mar
Willroy Mines	1	1.53	1.43	1.53	19,300	1.15 Feb	2.14 May
Warrants	1	7c	7c	7c	1,000	7c July	1.00 May
Wiltsey Coghlan	1	6 1/2c	6 1/2c	7c	25,500	6c Jun	12c Jan
Winchester Larder	1	4 1/2c	6c	6c	6,000	4 1/2c Mar	6 1/2c Jan
Windfall	1	9 1/2c	10c	8,000	9 1/2c Mar	13 1/2c Jan	13 1/2c Jan
Wood (J) Industries class A	1	26	26	105	23 Jan	29 1/2 May	29 1/2 May
Preferred	100	81 1/2	81 1/2	25	77 1/2 Apr	81 1/2 Jan	81 1/2 Jan
Woodward Stores Ltd class A	5	19 1/2	19 1/2	20	2,395	15 1/2 Jan	23 Jun
Class A warrants	1	8.60	8.50	9.50	1,200	4.75 Jan	11 1/2 Jun
Wright-Hargreaves	1	1.03	1.03	1.06	3,659	84c Jun	1.34 Jan
Yale Lead & Zinc	1	10c	11c	21,600	9 1/2c Jan	18c Apr	18c Apr
Yankee Canuck Oil	20c	3c	2 1/2c	3c	28,000	2 1/2c Feb	6c May
Yellowknife Bear Mines	1	7c	5c	7c	33,250	90c May	1.15 Jan
Yellorex Mines	1	95c	95c	98c	13,990	3 1/2c Mar	7c July
Young (H G) Mines	1	40c	38 1/2c	41c	38,800	35c Apr	68c Jan
Yukero Mines	1	4c	4c	4,000	3 1/2c Jan	7c May	7c May
Zenth Electric	1	2.40	2.30	2.40	2,210	2.00 Feb	2.60 May
Zenmac Metal Mines	1	16c	16c	17c	12,975	16c July	21c Feb
Zulapa Mining	1	23c	23c	24c	7,150	21 1/2c Jan	33c Mar

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, July 14)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated

by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

	Par	Bid	Ask		Par	Bid	Ask
Acoustica Associates	10c	18 1/2	20 1/2	Farrington Mfg Co.	1	27 1/2	29 1/2
Aerovox Corp.	1	11 1/2	13 1/2	Federal Natl Mortgage Assn.	10c	74 1/2	78 1/2
Air Products Inc.	1	64 1/2	68	Financial Federation Inc.	1	89	96
Aibee Homes Inc.	1	33 1/2	36 1/2	First Boston Corp.	10	80	84 1/2
Alberto-Culver Co.	10	31 1/2	33 1/2	Fischer Foods Co.	1	19	21
Ald Inc.	1	16	17 1/2	Fisher Governor Co.	1	26 1/2	28 1/2
Alico Land Development Co.	1	6 1/2	7 1/2	Fitchburg Paper class A	1	11 1/2	12 1/2
Allied Radio Corp.	1	29	31 1/2	Florida Capital Corp.	1	9 1/2	10 1/2
Allside Inc.	1	31 1/2	35 1/2	Florida Steel Corp.	1	15 1/2	17
Amer Air Filter Co.	1	26 1/2	28 1/2	Foot Bros Gear & Mach cl A-5	1	8	8 1/2
American Blitrite Rubber Co.	100	22 1/2	24 1/2	Class B	1	9	9 1/2
American Cement Corp.	5	12 1/2	13 1/2	Franklin Corp.	1	19 1/2	21
American Express Co.	5	54	57 1/2	Frito Co.	1	34 1/2	37 1/2
American Greetings class A	1	47	50 1/2	Futterman Corp class A	1	13 1/2	14 1/2
American Gypsum Co.	1	8	8 1/2	Garlock Inc.	1	27 1/2	30 1/2
American-Marletta Co.	2	27 1/2	29 1/2	Gas Service Co.	10	37 1/2	39 1/2
American Pipe & Const Co.	1	37 1/2	40 1/2	General Merchandise Co.	2.50	12 1/2	13 1/2
Amer-Saint Gobain Corp.	7.50	11 1/2	12 1/2	Gibraltar Financ Corp of Calif	1	39 1/2	43
American Sterilizer Co.	3 1/2	36	38 1/2	Giddings & Lewis Mach Tool	2	18 1/2	20 1/2
Anheuser-Busch Inc.	4	50	53 1/2	Glasspar Company class A	1	6 1/2	7 1/2
Arden Farms Co common	1	16 1/2	18	Glickman Corp class A	1	11 1/2	12 1/2
Participating preferred	3	55 1/2	59	Green (A P) Fire Brick Co.	5	23 1/2	25 1/2
Arizona Public Service Co.	5	35 1/2	37 1/2	Green Mountain Power Corp	5	17 1/2	18 1/2
Arkansas Missouri Power Co.	5	25 1/2	27 1/2	Grinnell Corp.	175	186	186 1/2
Arkansas Western Gas Co.	5	16 1/2	17 1/2	Grolier Inc.	1	54 1/2	57 1/2
Art Metal Construction Co.	10	10 1/2	11 1/2	Grosset & Dunlap	1	25 1/2	27 1/2
Arvida Corp.	1	8 1/2	9 1/2	Growth Capital Inc.	1	29	31 1/2
Assembly Prod Inc.	1	26	28 1/2	Gulf Interstate	1	12 1/2	14 1/2
Associated Spring Corp.	10	14 1/2	15 1/2	Hagan Chemicals & Controls	1	52	57 1/2
Automatic Retailers of Amer	1	55	59	Hallcrafters Co.	1	20 1/2	22 1/2
Avery Adhesive Prod.	1	23 1/2	25 1/2	Hamilton Cosco Inc.	1	24	25 1/2
Avon Products	2.50	92 1/2	98	Hanna (M A) Co class A com.	10	117	126
Aztec Oil & Gas Co.	1	22 1/2	24 1/2	Class B common	10	117	126
Baird Atomics Inc.	1	21	23	Hanna Mining Co.	1	118	127
Baker Oil Tools Inc.	1	8	8 1/2	Harvey Aluminum Inc.	1	29 1/2	31 1/2
Bates Mfg Co.	10	8 1/2	9 1/2	Hathaway Instruments Inc.	1	22 1/2	24 1/2
Bayless (A J) Markets	1	23 1/2	25 1/2	Hearst Cons Publications cl A-25	3	23 1/2	26 1/2
Behlen Manufacturing Co.	1	14 1/2	16 1/2	Heath (D C) & Co.	5	37	39 1/2
Beico Petroleum Corp.	1	24 1/2	26 1/2	Heublein Inc.	5	54	58
Bemis Bros Bag Co.	25	61	65	Hidden Splendor Min 6% pfd	11	9 1/2	10 1/2
Beneficial Corp.	1	28 1/2	30 1/2	High Voltage Engineering	1	163	178
Berkley Photo Inc.	1	19 1/2	21	Hilton Credit Corp.	1	3 1/2	4
Berkshire Hathaway Inc.	5	11 1/2	12 1/2	Holiday Inns of America	2.25	41	45 1/2
Beryllium Corp.	1	50 1/2	54	Hoover Co class A	2 1/2	18 1/2	19 1/2
Billups Western Pet Co.	1	7 1/2	8 1/2	Houston Corp.	1	10 1/2	11 1/2
Black Hills Power & Light Co.	1	38 1/2	40 1/2	Houston Fearless Corp.	1	6 1/2	7 1/2
Black Sivalis & Bryson Inc.	1	12 1/2	13 1/2	Houston Natural Gas	1	34	36 1/2
Boston Capital Corp.	1	21	22 1/2	Houston Oil Field Material	1	4 1/2	4 1/2
Botany Industries Inc.	1	8 1/2	9	Howard Johnson	1	47 1/2	50 1/2
Bowl-Mor Co.	10c	26 1/2	29 1/2				
Bowman Products common	1	22 1/2	24 1/2	Hudson Pulp & Paper Corp.	1	26 1/2	28 1/2
Bowser Inc \$1.20 preferred	25	22 1/2	24 1/2	Class A common	1	14 1/2	15 1/2
Brown & Sharpe Mfg Co.	110	33 1/2	36 1/2	Hugoton Gas Trust "units"	1	88 1/2	97 1/2
Bruning (Charles) Co Inc.	3	35	37 1/2	Hugoton Production Co.	1	5 1/2	6 1/2
Brush Beryllium Co.	1	49	52 1/2	Husky Oil Co.	1	52	56 1/2
Buckeye Steel Castings Co.	1	24	26 1/2	Indian Head Mills Inc.	1	27	28 1/2
Byllesby (H M) & Co.	10c	39 1/2	42 1/2	Indiana Gas & Water	1	29	31 1/2
				Indianapolis Water Co.	10	15 1/2	17
California Interstate Tel.	5	20 1/2	22 1/2	Information Systems Inc.	1	6	6 1/2
California Oregon Power Co.	20	55 1/2	58 1/2	International Bank of Wash	1	5 1/2	6 1/2
California Water Service Co.	25	25	26 1/2	Internat'l Recreation Corp.	50c	53 1/2	58
Calif Water & Teleg Co.	12 1/2	38 1/2	40 1/2	International Textbook Co.	1	32 1/2	35 1/2
Camco Inc.	1	17	18 1/2	Interstate Bakeries Corp.	1	16 1/2	18 1/2
Canadian Delhi Oil Ltd.	10c	3 1/2	4 1/2	Interstate Engineering Corp.	1	8	8 1/2
Canadian Superior Oil of Calif	1	16	17 1/2	Interstate Motor Freight Sys	1	10 1/2	11 1/2
Cannock Electric	1	24	27 1/2	Interstate Securities Co.	5	31 1/2	33 1/2
Cannon Mills class B com.	25	64	68 1/2	Interstate Vending Co.	1	254	270
Ceco Steel Products Corp.	10	25 1/2	28	Ionics Inc.	1	27	29 1/2
Cedar Point Field Trct cts	1	4 1/2	4 1/2	Iowa Public Service Co.	5	22 1/2	24 1/2
Central Ill Elec & Gas Co.	10	47 1/2	50 1/2	Iowa Southern Utilities Co.	15	34 1/2	36 1/2
Central Indiana Gas Co.	5	17 1/2	18 1/2	Itek Corp.	1	44	48 1/2
Central Louisiana Electric Co.	5	31 1/2	33 1/2	Jamaica Water Supply	1	46	49 1/2
Central Maine Power Co.	10	30 1/2	32 1/2	Jervis Corp.	1	10	11
Central Telephone Co.	10	27 1/2	29 1/2	Jessop Steel Co.	1	15 1/2	17
Central VT Public Serv Corp.	6	22 1/2	23 1/2	Johnson Service Co.	5	60	66 1/2
Cetron Electronic Corp.	1	8 1/2	9 1/2	Kaiser Steel Corp common	1	34	36 1/2
Charles of the Ritz	1	29 1/2	32	\$1.46 preferred	1	21 1/2	23 1/2
Chattanooga Gas Co.	1	5 1/2	6 1/2	Kalvar Corp.	2c	510	546
Chicago Musical Instrument	1	43	45 1/2	Kansas-Nebraska Natural Gas	5	30	32 1/2
Chicago Steel Corp.	1	28 1/2	30 1/2	Kearney & Trecker Corp.	3	12 1/2	13 1/2
Citizens Util Co com cl A	33 1/2	26 1/2	28 1/2	Kennametal Inc.	10	32	35 1/2
Common class B	33 1/2	26 1/2	28 1/2	Kentucky Utilities Co.	10	40 1/2	43
Clinton Engines Corp.	1	4 1/2	5 1/2	Ketchum Co Inc.	1	8 1/2	9 1/2
Clute Corporation	1c	15	16 1/2	Keystone Custodian Fds cl A	1	19 1/2	21 1/2
Coastal States Gas Product	1	86	89 1/2	Keystone Portland Cement	3	28	30 1/2
Colonial Stores Inc.	2 1/2	18 1/2	19 1/2	Koehring Co.	5	10 1/2	11 1/2
Colorado Interstate Gas Co.	5	41	43 1/2	Laboratory for Electronics	1	43 1/2	46 1/2
Colorado Milling & Elev Co.	1	23	25 1/2	Laguna Neguel Corp units	1	12 1/2	13 1/2
Colorado Oil & Gas Corp com	3	14 1/2	16	Lanolin Plus	1c	12 1/2	13 1/2
\$1.25 conv. preferred	25	21 1/2	23 1/2	Lau Blower Co.	1	4 1/2	5 1/2
Commonwealth Gas Corp.	1	7 1/2	8 1/2	Liberty Loan Corp.	1	43 1/2	46 1/2
Connecticut Light & Power Co.	1	28 1/2	30 1/2	Lilly (El) & Co Inc com cl B	5	68	71 1/2
Consolidated Freightways	2.50	8 1/2	9 1/2	Lone Star Steel Co.	1	21 1/2	23 1/2
Consolidated Rock Products	5	23 1/2	25 1/2	Long (Hugh W) & Co Inc.	50c	19 1/2	21 1/2
Continental Transp Lines Inc.	1	11 1/2	12 1/2	Lucky Stores Inc.	1	21 1/2	23
Control Data Corp.	50c	87	94	Ludlow Corp.	1	38 1/2	41 1/2
Cook Coffee Co.	1	20	22	Lytton Financial Corp.	1	23 1/2	25 1/2
Cook Electric Company	1	10 1/2	11 1/2	Madison Gas & Electric Co.	16	33	35 1/2
Coral Ridge Prop pfd	8	14	15 1/2	Marlin-Rockwell Corp.	1	23 1/2	24 1/2
Craig Systems Inc.	1	19 1/2	21 1/2	Marmon Herrington Co Inc.	1	7	10
Cross Company	5	26 1/2	28 1/2	Maryland Shipbldg & Dry	50c	25	27 1/2
Crouse-Hinds Co.	1 1/2	19 1/2	21 1/2	Mattel Inc.	1	42 1/2	45 1/2
CTS Corp.	1	65 1/2	69	Maxson Electronics	3	22 1/2	24 1/2
Cummins Engine Co Inc.	5	11 1/2	12 1/2	McLean Industries	1c	3	4 1/2
				McLouth Steel Corp.	2 1/2	49	52 1/2
Danly Machine Specialties	5	11 1/2	12 1/2	McNeil Machine & Eng.	5	39 1/2	42 1/2
Darling (L A) Co.	1	11 1/2	12 1/2	Melpar Inc.	1	22	24 1/2
Dashew Business Machines	10c	25	27 1/2	Merchants Fast Motor Lines	1	20 1/2	22
Dejor-Amsco Corp class A	1	7 1/2	8 1/2	Meredith Publishing Co.	5	33	36 1/2
Delhi-Taylor Oil Corp.	1	14 1/2	16	Metromedia Inc.	1	18	19 1/2
Dejor & Canada Tunnel Corp	5	16	17 1/2	Michigan Gas Utilities Co.	5	14 1/2	15 1/2
Detroit Internat Bridge Co.	1	20 1/2	22 1/2	Microdot Inc.	1	27 1/2	29 1/2
Di Finance Co.	1	25	27	Mid-American Pipeline Co.	1	20 1/2	22 1/2
Di-Noc Chemical Arts Inc.	1	43 1/2	47 1/2	Midland Capital Corp.	1	15	16 1/2
Dictaphone Corp.	5	34 1/2	37	Midwest Technical Devel.	1	12 1/2	14 1/2
Diebold Inc.	5	77 1/2	82 1/2	Miehle-Goss-Dexter cl A com	7 1/2	44 1/2	48
Diversa Inc common	1	7	7 1/2	Miles Laboratories Inc.	2	93 1/2	98 1/2
\$1.25 conv pfd	5	19 1/2	22	Miller Mfg Co.	1	6 1/2	7 1/2
Donnelley (R R) Sons Co.	5	49	52 1/2	Minneapolis Gas Co.	1	37 1/2	40 1/2
Dorsett Elec Labs	25c	33	36 1/2	Missile Systems Corp.	10c	18 1/2	20 1/2
Drackett Company	1	66	71 1/2	Mississippi Shipping Co.	5	13	14 1/2
Duffy-Mott Co.	1	39 1/2	42 1/2	Miss Valley Barge Line Co.	1	10 1/2	11 1/2
Dun & Bradstreet Inc.	1	61	65 1/2	Mississippi Valley Gas Co.	5	25	26 1/2
Dunham Bush Inc.	2	5 1/2	6 1/2	Missouri Utilities Co.	1	24	26 1/2
Dura Corporation	1	15 1/2	16 1/2	Mohawk Rubber Company	1	33	35 1/2
Duriron Co.	2 1/2	24 1/2	27	Nalco Chemical Co.	2 1/2	57	61
Dynamics Corp of Amer \$1 pfd	2	29	31 1/2	Narragansett Capital	1	13	14 1/2
Eastern Utilities Associates	10	42 1/2	45	National Gas & Oil Corp.	50c	21 1/2	23 1/2
Economics Laboratory Inc.	1	33	36 1/2	National Homes Corp A com	50c	13 1/2	15 1/2
El Paso Electric Co (Texas)	1	28	30 1/2	Class B common	50c	13 1/2	14 1/2
Electrada Corp.	1	15 1/2	17 1/2	Nevada Power Co.	1	39 1/2	42 1/2
Electro-Science Investors	1	37 1/2	40 1/2	New Eng Gas & Elec Assoc.	8	30 1/2	32 1/2
Electro-Voice Inc.	2	11	12 1/2	Nicholson File Co.	1	25 1/2	27 1/2
Electrolux Corp.	1	36	38 1/2	North American Coal	1	15 1/2	16 1/2
Electronics Capital Corp.	1	34	36 1/2	North Carolina Natural Gas	2.50	5	6 1/2
Electronics International Cap	1	19 1/2	21 1/2	North Penn Gas Co.	5	78	84 1/2
Emhart Mfg Co.	7 1/2	82	86 1/2	Northeastern Water Co \$4 pfd	1	14 1/2	15 1/2
Empire State Oil Co.	1	16 1/2	17 1/2	Northwestern Natural Gas	9 1/2	26 1/2	28 1/2
Ennis Business Forms	2.50	34 1/2	36 1/2	Northwestern Pub Serv Co.	3	25 1/2	27 1/2
Equity Oil Co.	10c	12 1/2	13 1/2				
Erie Resistor common	2.50	14 1/2	15 1/2				
Ets-Hokin & Galvan Inc.	1	14 1/2	16 1/2				

	Par	Bid	Ask		Par	Bid	Ask
Nuclear-Chicago Corp.	1	40 1/2	44	Statler Hotels Delaware Corp.	1	5 1/2	6 1/2
Ohio Water Service Co.	10	28	30 1/2	Stein Hall & Co.	1	15 1/2	17
Oklahoma Miss River Prod.	10c	5 1/2	5 1/2	Stouffer Corp.	1.25	40 1/2	43 1/2
Old Ben Coal Corp.	1	17 1/2	18 1/2	Strong Cobb Arner Inc.	1	9 1/2	10 1/2
Otter Tail Power Co.	5	37 1/2	40 1/2	Stubnitz Greene Corp.	1	6 1/2	7 1/2
Pabst Brewing Co.	1	15 1/2	16 1/2	Susquehanna Corp.	1	23 1/2	25 1/2
Pacific Air motive Corp.	1	4 1/2	4 1/2	Swingline Inc class A	1	36 1/2	39 1/2
Pacific Coast Properties	1	9 1/2	10 1/2	Syston-Donner Corp.	1	38 1/2	41 1/2
Pacific Far East Line	5	10	11 1/2	Taft Broadcasting Co.	1	18 1/2	20 1/2
Pacific Gamble Robinson Co.	5	15 1/2	16 1/2	Tampax Inc.	1	171	180
Pacific Mercury Electronics	90c	7	7 1/2	Tappan Co.	5	34 1/2	37
Pacific Power & Light Co.	6 1/2	46 1/2	49 1/2	Techno Fund Inc.	1	15	16 1/2
Packaging Corp of America	5	18	19 1/2	Telecomputing Corp.	1	6 1/2	7 1/2
Pantasote Co.	1	4 1/2	5 1/2	Television Shares Mgt	1	10 1/2	11 1/2
Parker Hannifin Corp.	1	29 1/2	31 1/2	Texas Butadiene & Chemical	1	18 1/2	19 1/2
Pauley Petroleum Inc.	1	22	23 1/2	Texas Industries Inc.	1	8 1/2	9 1/2

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, July 14)

Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund—	25c	2.35	2.59	Keystone Custodian Funds—			
Advisers Fund Inc.—	1	7.10	7.82	B-1 (Investment Bonds)—	1	24.33	25.40
Affiliated Fund Inc.—	1.25	8.34	9.02	B-2 (Medium Grade Bonds)—	1	21.72	23.70
American Business Shares—	1	4.68	5.00	B-3 (Low Priced Bonds)—	1	15.08	16.45
American Investors Fund—	1	17.44		B-4 (Discount Bonds)—	1	9.30	10.15
American Mutual Fund Inc.—	1	9.65	10.55	K-1 (Income Fund)—	1	9.32	10.17
Associated Fund Trust—	1	1.65	1.82	K-2 (Growth Fund)—	1	18.08	19.69
Atomics Physics & Science Fnd—	1	5.79	6.32	S-1 (High-Grade Com Stk)—	1	23.25	25.36
Axe-Houghton Fund "A" Inc.—	1	5.71	6.21	S-2 (Income Com Stocks)—	1	13.24	14.45
Axe-Houghton Fund "B" Inc.—	5	9.27	10.08	S-3 (Growth Com Stocks)—	1	15.55	16.96
Axe-Houghton Stock Fund Inc.—	1	3.95	4.32	S-4 (Low Priced Com Stks)—	1	15.34	16.74
Axe-Science & Elect'nics Corp.—	1c	12.61	13.71	Keystone Fund of Canada Ltd			
Axe-Templeton Growth Fund—	1	10.27	11.22	Keystone Internatl Fund Ltd.—	1	15.90	17.20
Canada Ltd—	1	12.72	13.90	Knickerbocker Fund—	1	6.40	7.02
Blue Ridge Mutual Fund Inc.—	1	19.28	21.07	Knickerbocker Growth Fund—	1	7.61	8.34
Boston Fund Inc.—	1	13.86	14.98	Lazard Fund Inc.—	1	17	17 1/2
Broad Street Investing—	50c	14.22	15.58	Lexington Income Trust—	1	12.14	13.28
Bullock Fund Ltd—	1	7.41	8.10	Life Insurance Investors Inc.—	1	13.56	14.82
California Fund Inc.—	1	15.18	16.59	Life Insurance Stk Fund Inc.—	1	9.11	9.92
Canada General Fund—	1	17.91	19.38	Loomis-Sayles Fund of Can.—	1	a29.83	
(1954) Ltd—	1	11.38	12.44	Loomis Sayles Mutual Fund—	1	a16.46	
Canadian Fund Inc.—	1	13.41	14.70	Managed Funds—			
Canadian International Growth				Electric shares—	1c	2.99	3.27
Fund Ltd—	1	13.02	14.23	General Industries shares—	1c	3.87	4.23
Capital Life Ins Shares &				Metal shares—	1c	2.42	2.64
Growth Stock Fund—	1c	8.84	9.66	Paper shares—	1c	3.47	3.79
Century Shares Trust—	1	12.31	13.31	Petroleum shares—	1c	2.29	2.50
Chase Fund of Boston—	1	193	199	Special Investment shares—	1c	4.11	4.49
Chase Fund of Boston—	1	134 1/2	140 1/2	Transport shares—	1c	2.79	3.05
Chemical Fund Inc.—	50c	14.30	15.63	Massachusetts Investors Trust			
Christiana Securities com—	1.25	x11.48	12.55	shares of beneficial int.—	33 1/2c	14.79	16.16
7% preferred—	100	9.73	10.58	Mass Investors Growth Stock			
Colonial Growth & Energy—	1	10.25	11.14	Fund Inc.—	1	17.64	19.28
Colonial Fund Inc.—	1	17.51	19.03	Massachusetts Life Fund—	1	22.89	24.75
Commonwealth Income				Units of beneficial interest—	1	15.20	16.44
Fund Inc.—	1	19.69	21.40	Mutual Investing Foundation—	1	10.43	11.44
Commonwealth Investment—	1	9.08	9.87	Mutual Investment Fund—	1	a15.33	
Commonwealth Stock Fund—	1	16.33	17.65	Mutual Shares Corp—	1	3.30	3.37
Composite Bond & Stock				Mutual Trust Shares			
Fund Inc.—	1	19.34	21	of beneficial interest—	1	3.30	3.37
Composite Fund Inc.—	1	9.00	9.81	Nation Wide Securities Co Inc.—	1	22.50	24.34
Concord Fund Inc.—	1	20.25	22.21	National Investors Corp—	1	16.47	17.81
Consolidated Investment Trust—	1	8.03	8.78	National Securities Series—			
Continental Growth Fund Inc.—	1c	18.02	18.20	Balanced Series—	1	11.00	12.12
Corporate Leaders Trust Fund—	1	65.75	66.41	Bond Series—	1	5.43	5.93
Series B—	20.25	22.21		Dividend Series—	1	3.73	4.08
Crown Western Investment Inc				Preferred Stock Series—	1	7.27	7.95
Diversified Income Fund—	1	12.90	14.19	Income Series—	1	5.93	6.48
De Vegh Investing Co Inc.—	1	10.50	11.54	Stock Series—	1	8.50	9.29
De Vegh Mutual Fund Inc.—	1	11.05	12.11	Growth Stock Series—	1	9.60	10.49
Delaware Fund—	1	9.40	10.30	New England Fund—	1	11.51	12.44
Diver Growth Stk Fund Inc.—	1	3.36	3.69	New York Capital Fund Ltd.—	34c	a15.52	
Diversified Investment Fund—	1	6.35	6.86	Nucleonics Chemistry &			
Dow Theory Invest Fd Inc.—	1	x17.23	18.73	Electronics Shares Inc.—	1	14.51	15.86
Dreyfus Fund Inc.—	1	12.43	13.43	One William Street Fund—	1	14.65	16.01
Eaton & Howard—	50c	14.06	15.19	Oppenheimer Fund—	1	15.73	17.19
Balanced Fund—	50c	a23.85		Over-The-Counter			
Stock Fund—	50c	9.10	9.43	Securities Fund Inc.—	1	8.57	9.31
Electronics Investment Corp.—	1	14.51	15.86	Penn Square Mutual Fund—	1	a14.66	
Energy Fund Inc.—	10	19.61	21.32	Peoples Securities Corp.—	1	11.19	12.26
Equity Fund Inc.—	1	17.20	18.59	Philadelphia Fund Inc.—	1	11.91	13.05
Federated Growth Fund—	25c	18.99	20.53	Pine Street Fund Inc.—	50c	12.30	12.42
Fidelity Capital Fund—	1	4.82	5.28	Pioneer Fund Inc.—	1	2.50	9.94
Fidelity Fund Inc.—	1	6.31	6.89	Price (T Rowe) Growth Stock			
Fiduciary Mutual Inv Co Inc.—	1	2.28	2.49	Fund Inc.—	1	16.00	16.16
Financial Industrial Fund Inc.—	1	12.31	13.38	Puritan Fund Inc.—	1	8.38	9.06
Florida Growth Fund Inc.—	10c	2.48	2.73	Putnam (Geo) Fund—	1	16.62	18.07
Florida Mutual Fund Inc.—	1	6.94	7.63	Putnam Growth Fund—	1	18.56	20.17
Founders Mutual Fund—	1	2.68	2.96	Quarterly Dist Shares Inc.—	1	7.41	8.10
Franklin Custodian Funds Inc.—				Revere Fund Inc.—	1	13.27	14.42
Bond Series—	1c	8.91	9.68	Scudder Fund of Canada—	25c	a14.17	
Common stock series—	1c	10.20	11.18	Scudder Stevens & Clark Fund—	1	a20.05	
Preferred stock series—	1c	73c		Scudder Stevens & Clark—	1	a10.35	
Fund of America Inc.—	1	19.48	21.17	Selected American Shares—	1.25	10.21	11.05
Fundamental Investors—	1	7.14	7.76	Shareholders Trust of Boston—	1	11.64	12.72
Futures Inc.—	1	9.60	10.52	Smith (Edson B) Fund—	1	a9.90	
General Capital Corp.—	1	13.91	15.23	Southwestern Investors Inc.—	1	16.80	18.05
General Investors Trust—	1	10.19	11.16	Sovereign Investors—	1	15.20	16.64
Group Securities—	1	6.90	7.57	State Street Investment Corp.—	1	41 1/4	43 1/4
Aviation-Electronics—	1c	11.06	12.11	Stein Roe & Farnham			
Electrical Equip Shares—	1c	21.83	22.48	Balanced Fund Inc.—	1	a38.50	
Capital Growth Fund—	1c	a23.09		Stock Fund—	1	a33.66	
Common (The) Stock Fund—	1c	5.67	6.20	Sterling Investment Fund Inc.—	1	12.11	13.09
Fully Administered shares—	1c	5.37		Television-Electronics Fund—	1	8.79	9.58
General Bond shares—	1c	a27.68		Texas Fund Inc.—	1	11.62	12.70
Petroleum shares—	1c	9.78	10.63	Twentieth Century Growth Inv.			
Growth Industry Shares Inc.—	1	7.97	8.71	U B S Fund of Canada Ltd.—	1	10.31	10.97
Guardian Mutual Fund Inc.—	1	9.67	10.57	United Funds Inc.—			
Hamilton Funds Inc.—	1	8.47	9.26	United Accumulated Fund—	1	14.57	15.84
Series H-C7—	10c	11.80	12.91	United Continental Fund—	1	x7.82	8.55
Series H-DA—	10c	11.82	12.93	United Income Fund Shares—	1	12.52	13.65
Haydock Fund Inc.—	1	6.61	7.23	United Science Fund—	1	15.23	16.64
Imperial Capital Fund Inc.—	1c	5.13	5.93	United Funds Canada Ltd.—	1	17.76	19.30
Income Foundation Fund Inc—	10c	11.33	12.38	Value Line Fund Inc.—	1	7.04	7.69
Income Fund of Boston Inc.—	1	12.24	13.38	Value Line Income Fund Inc.—	1	5.60	6.12
Incorporated Income Fund—	1	11.43	12.36	Value Line Special Situations			
Incorporated Investors—	1	19.20	20.75	Fund Inc—	10c	4.34	4.74
Institutional Shares Ltd—	1	10.19	10.90	Wall Street Investing Corp.—	1	9.48	10.36
Inst Foundation Fund—	1c	7.18	7.76	Washington Mutual			
Institutional Growth Fund—	1c	6.10	6.60	Investors Fund Inc.—	1	10.59	11.57
Institutional Income Fund—	1c	13.25	14.48	Investors Equity Fund—	1	16.40	17.83
Intl Resources Fund Inc.—	1c	35.70	36.41	Wellington Fund—	1	15.18	16.54
Investment Co of America—	1	a14.59		Whitehall Fund Inc.—	1	13.49	14.58
Investment Trust of Boston—	1			Winfield Growth Ind Fund—	10c	15.52	16.96
Investors Group Funds—				Wisconsin Fund Inc.—	1	x7.21	7.79
Investors Mutual Fund—	1	11.43	12.36				
Investors Stock Fund—	1	19.20	20.75				
Investors Selective Fund—	1	10.19	10.90				
Investors Variable Paymt Fund							
Investors Group Cdn Fnd Ltd							
Investors Research Fund—	1	13.25	14.48				
Istel Fund Inc.—	1	35.70	36.41				
Johnston (The) Mutual Fund—	1	a14.59					

Recent Security & Conv. Debentures Issues

Bonds	Bid	Ask	Bonds	Bid	Ask
American Tel & Tel 4 1/2s—1998	100 3/4	101 1/4	Michigan Consol Gas 5 1/2s—1986	103	103 3/4
Armco Steel 4 1/2s—1986	99	99 1/2	Michigan-Wisconsin Power—		
Baltimore Gas & Elec 4 1/2s—1986	102 3/4	103 1/4	5 1/2s	1981	102 3/4
Bausch & Lomb Opt 4 1/2s—1979	124	129	Motorola Inc 4 1/2s—1986	97 1/2	98 1/2
Brooklyn Union Gas 5 1/2s—1986	103 3/4	104 1/4	Mueller Brass 3 1/2s—1975	85	90
Burlington Industries 4 1/2s—1975	106	109	National Can 5s—1976	107	112
Carrier Corp 4 1/2s—1982	103	106	Ohio Edison 4 1/2s—1991	99 1/2	100
Chance Vought 5 1/2s—1977	122	127	Pacific Petroleum 5s—1977	104	106
Consolidated Edison 4 1/2s—1991	99 3/4	100 1/4	5 1/2s ww—	1973	107
Consol Natural Gas 4 1/2s—1986	99 1/2	99 3/4	Pennsylvania Elec 4 1/2s—1991	98 1/2	98 3/4
El Paso Natural Gas 5 1/2s—1977	110 1/4	111 1/2	Peoples Gas 4 1/2s—1986	104 1/4	104 3/4
Ferro Corp 3 1/2s—1975	121	126	Phoenix Steel 5 1/2s—1986	100 3/4	100 3/4
Flintkote Company 4 1/2s—1981	96 1/2	97	Sheraton Co of Am 5s ww—1967	118	123
General Port Cement 5s—1977	109	111	Southern Elect Gen 5 1/2s—1992	103 3/4	103 3/4
Gen'l Tire & Rubber 6s ww—1982	200		Sperry Rand 5 1/2s ww—1982	130	
Gimbel Bros 5s—1981	101 1/2	102 1/4	TVA 4 1/2s—1986	99 1/2	99 1/2
Hilton Hotel 6s ww—1984	104	108	Tennessee Gas Trans 5 1/2s—1981	99 3/4	100
Indiana & Michigan Elec			Textron Amer 5s—1971	99	103
5 1/2s—1986	102 1/2	102 3/4	Underwood Corp 5 1/2s—1971	225	
Interstate Power 4 1/2s—1991	99 1/4	100	Union Tank Car 5s—1986	103 3/4	104 1/4
Lorillard (P) Co 4 1/2s—1986	101 3/4	102 1/4	U S Industries 4 1/2s—1970	120	124
Lowenstein (M) & Sons—			5 1/2s—1971	110	114
4 1/2s—1981	78	82	Virginia Electric 4 1/2s—1991	101 1/4	101 1/2
Massachusetts Electric 5s—1991	102 1/2	102 3/4	Westcoast Trans 5 1/2s—1988	93	96 1/2

Insurance Companies

Insurance Companies			
	Par	Bid	Ask
Aetna Casualty & Surety	10	132	139
Aetna Insurance Co	10	125	133
Aetna Life Insurance	5	127 1/4	132 1/4
Agricultural Insurance Co	10	33 1/4	35 3/4
American Equitable Assur	5	21 1/4	23 1/4
American Fidelity & Casualty	5	16	17 1/4
\$1.25 conv preferred	5	20	22
American Fidelity Life Ins Co	1	8	9 1/2
American General Insur Co	1.50	61 1/2	65 1/2
American Heritage Life Ins— (Jacksonville Fla)	1	12 1/2	13 1/4
American Home Assurance	5	54	59 1/2
Amer Ins Co (Newark N J)	2 1/2	32	34 1/4
American Investors Corp	1	1 1/2	1 3/4
Amer Mercury (Wash D C)	1	4 1/4	5 1/4
Amer Nat Ins (Galveston)	1	12 1/2	13 3/4
American Re-insurance	5	56 1/2	61
Bankers & Shippers	10	58	62 1/2
Bankers Natl Life Ins (N J)	2	44 1/2	48 1/4
Beneficial Standard Life	1	32 1/2	34 3/4
Boston Insurance Co	5	36 1/4	38 1/2
Citizens Life Insur Co of NY	2	30 1/2	33 1/2
Connecticut General Life	2	40 1/4	43 1/4
Continental Assurance Co	10	276	289
Continental Casualty Co	5	193	205
Crum & Forster Inc	5	109	114
	10	98	104
Eagle Fire Ins Co (N J)	1.25	5	6
Employers Group Assoc	5	54	58
Employers Reinsurance Corp	5	65	70 1/2
Federal Insurance Co	4	74 1/2	78 3/4
Fidelity Bankers Life Ins	1	11 1/2	12 1/2
Fidelity & Deposit of Md	5	59	62 1/2
Firemen's Fund (S F)	2.50	66 3/4	70
Franklin Life Insurance	4	120	126
General Reinsurance Corp	10	138	146
Glens Falls	5	43	45 1/4
Globe & Republic Ins Co	5	24	26 1/4
Govt Employees Insur (D C)	4	137	145
Gov Employ Life Ins (D C)	1.50	106	114
Great American	5	57	60
Gulf Life (Jacksonville Fla)	2 1/2	31 1/2	33 3/4
Hanover Insurance Co	10	44 1/4	47 1/2
Hartford Fire Insurance Co	5	71 1/2	75 1/4
Hartford Steam Boiler Insp & Insurance	10	113	121
Home Insurance Co	5	58	61
Home Owners Life Ins Co (Fla)	1	4 1/4	5 1/4
Insurance Corp of Amer	50c	2 1/2	2 3/4
Jefferson Standard Life Ins	5	66	69 1/2
Jersey Insurance Co of N Y	10	35	38 1/4
Lawyers Title Ins Corp (Va)	5	20 3/4	22 3/4
Liberty Natl Life Ins (Birm)	2	76 1/2	80 1/4
Life Assurance Co of Penna	5	18 3/4	20 3/4
Life & Casualty Ins Co of Tenn	3	24 1/4	25 1/4
Life Insurance Co of Va	10	96	101
Lincoln National Life Insur	5	147	155
Loyal Amer Life Ins Co Inc	1	4 3/4	5 1/4
Maryland Casualty	5	42 1/4	44 3/4
Mass Indemnity & Life Ins	5	51 1/2	56
Merchants Fire Assurance	12.50	42 1/2	45 1/2
Monument Life (Balt)	10	83	88 3/4
National Fire	10	137	144
Natl Life & Accident Ins	10	182	190
Natl Old Line Ins AA com	1	32 1/2	34 1/4
National Union Fire	5	47 1/2	50 1/4
Nationwide Corp class A	5	33 3/4	36 1/4
New Hampshire Fire	10	57	61
New York Fire Ins Co	5	41	44 1/4
North River	2.50	46 1/4	50 1/4
Northeastern Insurance	3.33 1/2	23	26 1/4
Northern Ins Co of N Y	12 1/2	46	49
Pacific Indemnity Co	3 1/2	36 3/4	39 1/4
Pacific Insurance Co of N Y	10	57	61
Peerless Insurance Co	5	27	29 1/2
Philadelphia Life Ins Co	5	89	95
Phoenix	10	115 1/2	121 1/2
Provident-Washington	10	23 1/2	24 3/4
Pyramid Life Ins Co (N C)	1	4	4 3/4
Quaker City Life Ins (Pa)	5	59 1/4	62 1/2
Reinsurance Corp (N Y)	2	23 1/2	26 1/4
Republic Insurance (Texas)	10	33	39 3/4
Republic Natl Life Insurance	1	70	73 1/4
St Paul Fire & Marine	6.25	75	78 3/4
Seaboard Life Ins of Amer	1	7	7 1/2
Seaboard Surety Co	5	43 1/2	47 3/4
Security Life (New Haven)	10	72 1/2	76 1/4
Security Life & Trust Co	5	59	
Springfield Insurance Co	2	38	40 3/4
\$6.50 preferred	10	104	109
Standard Sec Life Ins (N Y)	2	17	18 1/2
Title Guaranty Co (N Y)	8	31 1/2	34 1/4
Travelers Insurance Co	5	139	142 1/2
United Ins Co of America	2.50	56 1/4	59 3/4
U S Fidelity & Guaranty Co	5	58 3/4	61 3/4
U S Fire Insurance	3	36	38 3/4
U S Life Ins Co in City of N Y	2	76 1/4	80
Variable Annuity Life Insur	1	11 3/4	12 3/4
Westchester Fire	2	40	42 3/4

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us, based on telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, July 15, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 6.1% above those for the corresponding week last year. Our preliminary totals stand at \$29,013,378,746 against \$27,343,045,241 for the same week in 1960. At this center there is a gain for the week ending Friday of 11.3%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ending July 15—	1961	1960	%
New York	\$15,917,222,863	\$14,303,154,053	+ 11.3
Chicago	1,469,030,792	1,362,296,380	+ 7.8
Philadelphia	1,124,000,000	1,102,000,000	+ 2.0
Boston	788,298,667	774,630,535	+ 1.8
Kansas City	*550,000,000	534,025,362	+ 3.0
St. Louis	425,000,000	420,400,000	+ 1.2
San Francisco	894,336,000	787,433,721	+ 13.6
Pittsburgh	467,417,519	475,048,945	- 1.6
Cleveland	677,291,678	660,783,367	+ 2.5
Baltimore	418,164,200	414,243,627	+ 0.9
Ten cities five days	\$22,731,261,719	\$20,834,015,970	+ 9.1
Other cities, five days	5,218,430,856	5,424,191,060	- 3.8
Total all cities, five days	\$27,949,692,575	\$26,258,207,030	+ 6.4
All cities, one day	1,063,686,171	1,084,838,211	- 2.0
Total all cities for week	\$29,013,378,746	\$27,343,045,241	+ 6.1

*Estimated.

Our usual monthly detailed statement of transactions of the New York Stock Exchange is appended. The results for June and six months of 1961 and 1960 follow:

Description	Month of June—	Six Months—
Stocks—	1961	1960
Number of shares	73,121,328	76,532,865
Bonds—	1961	1960
Railroad & misc.	\$112,738,000	\$115,172,600
International Bank	5,544,600	5,292,300
Foreign government	—	36,989,700
U. S. Government	—	2,000

Total bonds..... \$118,282,600 \$120,464,900 \$857,484,700 \$710,834,050

The volume of transactions in share properties on the New York Stock Exchange for the first six months in 1958 to 1961 is indicated in the following:

	1961	1960	1959	1958
January	89,108,085	63,932,362	83,253,414	49,871,356
February	92,803,996	60,533,354	65,793,447	40,197,732
March	118,034,886	65,715,223	82,449,890	46,675,236
1st Quarter	299,946,967	190,180,939	231,496,751	136,744,324
April	101,775,900	57,291,287	75,886,965	50,305,141
May	96,950,136	68,826,830	70,968,740	54,178,523
June	73,121,328	76,532,865	64,351,283	56,618,288
2nd Quarter	271,847,364	202,650,982	211,206,988	161,101,952
Six months	571,794,331	392,831,921	442,703,739	297,846,276

The course of bank clearings for leading cities for the month of June and the six months ended June 30 in each of the last four years is shown below:

BANK CLEARINGS FOR LEADING CITIES IN JUNE	1961	1960	1959	1958
(COO,000)				
Omitted	1961	1960	1959	1958
New York	73,704	66,679	58,297	63,222
Philadelphia	5,162	4,998	5,030	4,602
Chicago	6,335	5,589	5,580	5,136
Detroit	3,361	3,380	3,260	2,801
Boston	3,762	3,610	3,393	3,173
San Fran.	3,791	3,386	3,261	3,009
Cleveland	2,837	2,860	2,771	2,296
Dallas	2,550	2,314	2,330	2,071
Pittsburgh	2,045	2,083	2,252	1,853
Kansas City	2,220	2,135	2,186	2,011
St. Louis	1,836	1,777	1,738	1,559
Minneapolis	2,389	2,205	2,159	1,931
Houston	1,964	1,847	1,870	1,599
Atlanta	2,007	1,918	1,850	1,764
Baltimore	1,856	1,879	1,797	1,652
Cincinnati	1,386	1,406	1,375	1,189
Richmond	1,119	1,095	1,063	902
Louisville	966	955	924	798
New Orleans	1,198	1,181	941	856
Seattle	1,058	984	1,059	919
Jacksonville	1,197	1,288	1,255	1,023
Portland	1,043	1,022	986	862
Birmingham	1,230	1,282	1,111	962
Omaha	801	789	772	720
Denver	1,056	946	917	852
St. Paul	873	802	802	710
Memphis	709	703	672	556
Buffalo	671	683	661	596
Washington	733	653	621	584
Milwaukee	773	740	685	603
Nashville	702	649	637	583
Total 31 Cities	131,334	121,838	112,266	111,457
Other cities	10,115	9,806	9,300	8,139
Total All	141,449	131,644	121,566	119,596
Outside NYC	67,745	64,964	63,269	56,373

We now add our detailed statement showing the figures for each city for the month of June and since Jan. 1 for 2 years and for week ended July 8 for 4 years.

Clearings at—	1961	1960	Inc. or Dec. %	1961	1960	Inc. or Dec. %	1961	1960	Inc. or Dec. %	1959	1958
First Federal Reserve District—Boston—											
Maine—Bangor	19,745,418	18,546,826	+ 6.5	107,402,962	104,364,947	+ 2.9	3,964,683	3,908,256	+ 1.4	5,197,091	3,378,807
Portland	42,392,791	41,281,876	+ 2.7	214,526,201	196,561,245	+ 9.1	7,323,814	8,203,283	-10.7	6,442,911	6,351,903
Massachusetts—Boston	3,762,451,663	3,610,675,887	+ 4.2	21,373,812,804	20,148,560,972	+ 6.1	729,888,619	673,656,647	+ 8.3	660,093,319	660,784,404
Fall River	18,764,326	17,103,473	+ 9.7	102,179,105	97,470,792	+ 4.8	4,004,209	3,780,859	+ 5.9	3,430,733	3,202,050
Holyoke	11,965,987	11,753,210	+ 1.8	65,517,934	66,868,172	- 5.0	—	—	—	—	—
Lowell	8,359,864	10,001,886	-16.4	45,633,403	47,236,332	- 3.4	2,223,671	1,545,231	+43.9	1,624,693	1,363,693
New Bedford	18,827,369	18,167,033	+ 3.6	104,767,646	102,374,782	+ 2.3	3,714,976	4,057,662	- 8.4	4,947,729	3,576,965
Springfield	90,296,846	71,113,911	+27.0	502,905,881	412,223,896	+22.0	19,430,047	16,134,989	+20.4	16,215,233	15,562,080
Worcester	73,620,241	65,857,622	+11.8	412,206,120	377,728,917	+ 9.1	14,161,001	13,763,956	+ 2.9	13,215,052	12,383,907
Connecticut—Hartford	256,231,750	225,899,373	+ 8.6	1,526,937,011	1,409,992,078	+ 8.3	52,840,596	61,685,424	-14.3	63,612,322	41,206,498
New Haven	118,379,616	111,312,922	+ 6.3	664,477,176	641,540,106	+ 3.6	28,287,280	26,131,075	+ 8.3	23,423,242	24,126,051
Waterbury	21,624,600	23,996,900	+ 2.6	141,053,500	133,886,800	+ 5.4	—	—	—	—	—
Rhode Island—Providence	204,217,570	185,335,800	+10.2	1,129,742,700	1,053,567,100	+ 7.2	46,706,100	35,333,137	+32.2	33,700,100	38,980,800
New Hampshire—Manchester	17,823,384	16,634,268	+ 7.1	95,356,989	91,070,990	+ 4.7	3,955,736	3,933,781	+ 0.6	3,530,279	3,359,727
Total (14 cities)	4,667,701,355	4,437,681,987	+ 5.2	26,484,519,422	24,883,447,130	+ 6.4	916,500,732	852,134,300	+ 7.6	835,432,744	814,276,885

Complete and exact details of the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results of the week previous—the week ended July 8. For that week there was an increase of 6.4%, the aggregate of clearings for the whole country having amounted to \$25,023,234,221 against \$23,499,277,839 in the same week in 1960. Outside this city there was a decrease of 1.1%, the bank clearings at this center having registered a gain of 13.1%. We group the cities

according to the Federal Reserve Districts in which they are located and from this it appears that in the New York Reserve District (including this city) the totals record a gain of 12.8%, in the Boston Reserve District of 7.6% and in the Philadelphia Reserve District of 9.8%. In the Cleveland Reserve District the totals show an improvement of 6.2%, in the Richmond Reserve District of 7.7% and in the Atlanta Reserve District of 5.5%. The Chicago Reserve District has managed to enlarge its totals by 10.7%, the St. Louis Reserve District by 10.0% and in the Minneapolis Reserve District by 8.6%. In the Kansas City Reserve District the totals register an increase of 8.5%, in the Dallas Reserve District of 3.9% and in the San Francisco Reserve District of 9.4%.

Week Ended July 8—

Federal Reserve Districts

	1961	1960	%
1st Boston	916,500,732	852,134,300	+ 7.6
2nd New York	14,712,588,009	13,043,084,042	+ 12.8
3rd Philadelphia	1,128,261,574	1,027,306,519	+ 9.8
4th Cleveland	1,402,520,908	1,321,127,397	+ 6.2
5th Richmond	773,546,826	718,052,131	+ 7.7
6th Atlanta	1,318,812,624	1,250,050,404	+ 5.5
7th Chicago	1,744,543,385	1,575,228,863	+ 10.7
8th St. Louis	775,568,256	705,025,883	+ 10.0
9th Minneapolis	655,426,954	603,311,555	+ 8.6
10th Kansas City	665,369,126	613,144,575	+ 8.5
11th Dallas	558,096,298	537,038,417	+ 3.9
12th San Francisco	1,371,999,529	1,253,773,753	+ 9.4

Total.....107 cities

Outside New York City.....10,765,852,799

SUMMARY OF BANK CLEARINGS

	1961	1960	Inc. or Dec. %	1959	1958
1st Boston	916,500,732	852,134,300	+ 7.6	835,432,744	814,276,885
2nd New York	14,712,588,009	13,043,084,042	+ 12.8	11,103,667,372	12,868,073,333
3rd Philadelphia	1,128,261,574	1,027,306,519	+ 9.8	1,017,691,423	1,017,673,521
4th Cleveland	1,402,520,908	1,321,127,397	+ 6.2	1,344,720,770	1,293,152,732
5th Richmond	773,546,826	718,052,131	+ 7.7	822,261,005	742,447,010
6th Atlanta	1,318,812,624	1,250,050,404	+ 5.5	1,234,227,239	1,222,310,288
7th Chicago	1,744,543,385	1,575,228,863	+ 10.7	1,590,978,042	1,543,775,976
8th St. Louis	775,568,256	705,025,883	+ 10.0	656,574,986	648,300,998
9th Minneapolis	655,426,954	603,311,555	+ 8.6	627,679,299	622,696,764
10th Kansas City	665,369,126	613,144,575	+ 8.5	711,372,249	734,153,020
11th Dallas	558,096,298	537,038,417	+ 3.9	530,149,848	535,740,089
12th San Francisco	1,371,999,529	1,253,773,753	+ 9.4	1,265,090,666	1,328,578,816
Total	25,023,234,221	23,499,277,839	+ 6.4	21,739,845,743	23,369,179,432
Outside New York City	10,765,852,799	10,887,997,130	- 1.1	11,036,935,636	10,989,552,476

We also furnish a summary of the clearings for the month of June. For that month there was an increase of the entire body of clearings houses of 7.4%, the 1961 aggregate of clearings having been \$141,449,920,150 and the 1960 aggregate of \$131,643,317,577. In the New York Reserve District the totals record an improvement of 10.2%, in the Boston Reserve District of 5.2% and in the Philadelphia Reserve District of 2.7%. In the Cleveland Reserve District the totals are smaller by 0.7% but

in the Richmond Reserve District the totals are larger by 2.7% and in the Atlanta Reserve District of 0.5%. The Chicago Reserve District has to its credit a gain of 7.0%, the St. Louis Reserve District of 2.1% and the Minneapolis Reserve District of 8.2%. In the Kansas City Reserve District the totals record an increase of 5.2%, in the Dallas Reserve District of 7.5% and in the San Francisco Reserve District of 7.8%.

Month of June—

Federal Reserve Districts

	1961	1960	%
1st Boston	4,667,701,355	4,437,681,987	+ 5.2
2nd New York	76,082,548,348	69,046,216,262	+10.2
3rd Philadelphia	5,565,844,080	5,418,965,766	+ 2.7
4th Cleveland	7,207,298,974	7,259,899,278	- 0.7
5th Richmond	3,992,426,058	3,887,270,996	+ 2.7
6th Atlanta	6,992,149,522	6,956,782,687	+ 0.5
7th Chicago	12,237,728,599	11,432,194,014	+ 7.0
8th St. Louis	3,560,109,275	3,485,322,474	+ 2.1
9th Minneapolis	3,613,473,654	3,340,085,676	+ 8.2
10th Kansas City	4,750,598,793	4,513,847,555	+ 5.2
11th Dallas	5,225,433,803	4,860,443,503	+ 7.5
12th San Francisco	7,554,607,689	7,005,607,379	+ 7.8

Total.....174 cities

Outside New York City.....67,745,297,878

Month of June			Month of June		
1961	1960	Inc. or Dec. %	1959	1958	
\$	\$		\$	\$	
4,667,701,355	4,437,681,987	+ 5.2	4,193,950,029	3,834,895,085	
76,082,548,348	69,046,216,262	+ 10.2	60,337,360,162	65,163,451,059	
5,565,844,080	5,418,965,766	+ 2.7	5,451,794,735	4,965,976,462	
7,207,298,974	7,259,899,278	— 0.7	7,280,240,984	6,098,204,796	
3,992,426,058	3,887,270,996	+ 2.7	3,753,200,284	3,363,071,308	
6,992,149,522	6,956,782,687	+ 0.5	6,412,274,066	5,611,531,950	
12,237,728,599	11,432,194,014	+ 7.0	11,204,755,433	9,994,060,512	
3,560,109,275	3,485,322,474	+ 2.1	3,379,730,384	2,951,487,649	
3,613,473,654	3,340,085,676	+ 8.2	3,290,399,977	2,939,298,677	
4,750,598,793	4,513,847,555	+ 5.2	4,564,438,959	4,323,159,197	
5,225,433,803	4,860,443,503	+ 7.5	4,917,299,896	4,293,989,283	
7,554,607,689	7,005,607,379	+ 7.8	6,780,710,658	6,057,179,800	
141,449,920,150	131,644,317,577	+ 7.4	121,566,155,567	119,596,305,777	
67,745,297,878	64,964,586,825	+ 4.3	63,269,024,729	56,373,617,950	

Clearings at—	Month of June			Jan. 1 to June 30			Week Ended July 8			1959	1958
	1961	1960	Inc. or Dec. %	1961	1960	Inc. or Dec. %	1961	1960	Inc. or Dec. %		
Second Federal Reserve District—New York—											
New York—Albany	420,402,265	457,422,219	— 8.1	1,576,249,995	1,675,418,698	— 5.9	60,364,546	59,734,682	+ 1.1	58,615,605	127,558,414
Buffalo	671,680,098	683,072,299	— 1.7	3,834,868,382	3,941,013,876	— 2.7	126,929,500	126,874,323	+ 0.1	116,664,082	126,857,120
Elmira	16,231,722	14,775,022	+ 9.9	81,191,351	79,863,235	+ 1.7	3,626,726	3,168,004	+ 14.5	2,400,002	2,810,712
Jamestown	18,824,559	17,623,196	+ 6.8	106,661,758	98,829,073	+ 7.9	4,422,956	4,078,165	+ 8.5	3,479,263	3,420,737
New York	73,704,622,272	66,679,730,752	+ 10.5	416,168,287,637	359,189,691,161	+ 15.9	14,257,381,422	12,611,280,709	+ 13.1	10,702,910,107	12,379,626,956
Rochester	242,290,535	230,333,543	+ 5.2	1,402,308,920	1,297,654,069	+ 8.1	55,627,951	47,107,297	+ 18.1	41,110,268	43,694,134
Syracuse	149,017,401	139,333,746	+ 6.9	812,212,081	780,306,891	+ 4.1	30,600,883	31,662,014	— 3.4	26,750,199	28,715,348
Utica	29,736,783	29,954,653	— 0.7	174,745,956	174,413,261	+ 0.2	—	—	—	—	—
New Jersey—Newark	386,827,897	363,457,729	+ 6.4	2,111,084,235	2,042,249,698	+ 3.4	83,442,827	75,594,794	+ 10.4	67,588,472	75,009,108
Northern New Jersey	442,914,816	430,513,103	+ 2.9	2,628,449,958	2,417,730,137	+ 8.7	90,191,198	83,584,054	+ 7.9	84,149,374	80,380,804
Total (10 cities)	76,082,548,348	69,046,216,262	+ 10.2	428,896,060,273	371,697,170,099	+ 15.4	14,712,588,009	13,043,084,042	+ 12.8	11,103,667,372	12,868,073,333
Third Federal Reserve District—Philadelphia—											
Pennsylvania—Allentown	7,391,285	6,003,897	+ 23.1	37,584,394	39,159,571	— 4.0	1,689,532	1,342,338	+ 25.9	1,870,363	2,106,470
Bethlehem	8,465,478	8,160,839	+ 3.7	45,005,218	46,104,010	— 2.4	1,639,063	1,563,263	+ 4.8	1,732,007	2,647,807
Chester	7,275,771	10,887,157	— 33.2	58,685,543	63,578,862	— 7.7	723,193	2,769,598	— 73.9	2,285,634	2,264,331
Harrisburg	47,259,714	46,619,677	+ 1.4	268,266,872	279,777,359	— 4.1	—	—	—	—	—
Lancaster	24,676,853	24,168,203	+ 2.1	129,976,307	131,391,307	— 1.1	5,535,854	4,718,211	+ 17.3	4,318,316	4,252,257
Lebanon	8,821,515	8,782,118	+ 0.4	50,322,062	47,525,787	+ 5.9	—	—	—	—	—
Philadelphia	5,162,000,000	4,998,000,000	+ 3.3	29,177,000,000	28,686,000,000	+ 1.7	1,035,000,000	938,000,000	+ 10.3	946,000,000	948,000,000
Reading	23,875,168	23,524,909	+ 1.5	142,347,391	131,172,373	+ 8.5	4,980,480	4,917,191	+ 1.3	4,150,506	3,254,425
Scranton	33,157,876	33,961,149	— 2.4	194,088,150	196,778,968	— 1.4	7,004,080	7,983,480	— 12.3	7,166,456	7,096,889
Wilkes-Barre	(a)	18,979,833	—	(a)	101,048,041	—	(a)	4,967,549	—	4,379,552	3,620,529
York	28,607,069	32,669,671	— 12.4	170,668,531	186,769,030	— 8.6	7,287,483	7,585,580	— 3.9	7,126,939	7,897,505
Du Bois	2,091,295	1,998,383	+ 4.6	13,096,361	14,540,402	— 9.9	—	—	—	—	—
Hazleton	8,408,629	8,724,482	— 3.6	46,079,200	47,838,019	— 3.7	—	—	—	—	—
Delaware—Wilmington	123,946,056	117,757,512	+ 5.3	677,107,021	658,836,496	+ 2.8	28,015,592	23,001,298	+ 11.8	21,910,004	20,280,321
New Jersey—Trenton	79,867,371	78,727,936	+ 1.4	446,686,389	426,491,767	+ 4.7	36,386,297	30,458,011	+ 19.5	16,691,586	16,252,987
Total (14 cities)	5,565,844,080	5,418,965,766	+ 2.7	31,456,913,439	31,057,011,992	+ 1.3	1,128,261,574	1,027,306,519	+ 9.8	1,017,691,423	1,017,673,521
Fourth Federal Reserve District—Cleveland—											
Ohio—Canton	63,932,389	68,392,164	— 6.5	368,684,164	384,808,905	— 4.2	14,836,022	16,107,280	— 7.9	14,698,444	14,745,352
Cincinnati	1,386,847,406	1,406,736,535	— 1.4	8,121,290,581	8,120,509,901	+ 0.1	287,628,681	277,892,375	+ 3.5	281,498,005	280,039,080
Cleveland	2,837,476,790	2,860,189,672	— 0.8	15,818,969,026	16,505,565,682	— 4.2	581,715,516	534,283,446	+ 8.9	542,832,904	506,537,773
Columbus	364,191,600	312,482,800	+ 16.5	2,097,240,900	1,817,583,700	+ 15.4	75,480,600	67,578,000	+ 11.7	61,877,700	60,580,200
Hamilton	18,799,767	18,918,540	— 0.6	116,398,888	121,603,437	— 4.3	—	—	—	—	—
Lorain	6,416,268	9,389,893	— 31.7	37,877,806	47,651,056	— 20.5	—	—	—	—	—
Mansfield	65,716,607	63,661,035	+ 3.2	363,697,013	354,656,424	+ 2.5	14,987,335	12,933,088	+ 15.9	13,173,342	10,340,284
Youngstown	63,127,399	68,805,859	— 8.3	347,962,165	393,637,130	— 11.6	14,180,027	13,845,224	+ 2.4	15,737,701	16,425,384
Newark	53,636,661	55,433,784	— 3.2	304,116,440	322,572,793	— 5.7	—	—	—	—	—
Toledo	179,044,028	182,548,412	— 1.9	993,879,238	1,037,015,513	— 4.2	—	—	—	—	—
Pa.—Pittsburgh	2,045,270,470	2,083,669,385	— 1.8	11,600,664,862	12,381,145,476	— 6.3	413,692,727	398,487,984	+ 3.8	414,902,674	404,484,659
Erie	41,639,406	44,560,985	— 6.8	238,043,299	246,205,404	— 3.3	—	—	—	—	—
Oil City	29,723,444	29,707,283	+ 0.1	167,307,750	164,164,829	+ 1.9	—	—	—	—	—
Kentucky—Lexington	33,114,165	33,923,845	— 2.4	201,267,477	200,120,299	+ 0.6	—	—	—	—	—
West Virginia—Wheeling	18,462,574	21,479,086	— 14.0	116,457,330	121,909,922	— 4.5	—	—	—	—	—
Total (15 cities)	7,207,298,974	7,259,899,278	— 0.7	40,893,856,939	42,219,150,471	— 3.1	1,402,520,908	1,321,127,397	+ 6.2	1,344,720,770	1,293,152,732
Fifth Federal Reserve District—Richmond—											
West Virginia—Huntington	26,386,740	25,504,330	+ 3.5	146,030,919	146,423,509	— 0.3	5,706,048	5,968,229	— 4.4	6,749,571	5,638,017
Virginia—Norfolk	104,207,000	96,569,000	+ 7.9	556,749,000	566,022,000	— 1.6	23,143,000	20,949,000	+ 10.5	22,295,000	22,512,232
Richmond	1,119,053,045	1,095,213,658	+ 2.2	6,392,275,435	6,092,547,972	+ 4.9	228,066,742	206,060,617	+ 10.7	217,373,382	193,554,815
South Carolina—Charleston	45,935,445	40,434,613	+ 13.6	253,746,514	235,753,745	+ 7.6	9,000,000	8,655,625	+ 3.9	9,332,408	10,666,930
Columbia	96,845,866	88,300,461	+ 9.7	580,469,824	515,566,660	+ 12.6	—	—	—	—	—
Maryland—Baltimore	1,856,856,849	1,879,032,502	— 1.2	10,587,710,534	10,255,096,668	+ 3.2	358,717,113	350,225,680	+ 2.4	430,338,115	362,963,757
Frederick	9,342,646	8,591,632	+ 8.7	49,215,618	46,804,779	+ 5.2	—	—	—	—	—
District of Columbia—Washington	733,798,467	653,624,800	+ 12.4	4,004,589,778	3,561,554,862	+ 12.4	148,913,923	126,192,680	+ 18.0	136,203,529	147,111,259
Total (8 cities)	3,992,426,058	3,887,270,996	+ 2.7	22,570,787,622	21,419,770,195	+ 5.4	773,546,82,				

Clearings at—	1961 \$	Month of June 1960 \$	Inc. or Dec. %	1961 \$	Jan. 1 to June 30 1960 \$	Inc. or Dec. %	1961 \$	1960 \$	Week Ended July 8 Inc. or Dec. %	1959 \$	1958 \$
Ninth Federal Reserve District—Minneapolis—											
Minnesota—Duluth	45,918,213	44,614,918	+ 2.9	227,342,722	212,605,598	+ 6.9	9,742,733	9,609,248	+ 1.4	8,641,484	8,601,937
Minneapolis	2,389,936,832	2,205,471,989	+ 8.4	13,103,728,326	12,195,480,762	+ 7.4	452,185,989	413,057,859	+ 9.5	425,543,228	412,059,171
Rochester	19,548,842	17,910,690	+ 9.1	106,264,626	95,270,127	+ 11.5	160,145,994	148,415,181	+ 7.9	159,644,297	166,411,777
St. Paul	873,031,955	802,252,354	+ 8.8	4,932,553,222	4,483,190,212	+ 10.0	160,145,994	148,415,181	+ 7.9	159,644,297	166,411,777
Winona	6,861,383	6,811,797	+ 0.7	34,100,506	31,689,487	+ 7.6	160,145,994	148,415,181	+ 7.9	159,644,297	166,411,777
Fergus Falls	3,431,713	3,069,291	+ 11.8	20,184,460	16,919,130	+ 19.3	160,145,994	148,415,181	+ 7.9	159,644,297	166,411,777
North Dakota—Fargo	49,373,952	49,115,705	+ 0.5	278,463,902	283,452,010	- 1.8	10,089,778	9,907,134	+ 1.8	9,788,364	11,393,871
Grand Forks	11,268,410	8,998,000	+ 25.2	69,967,411	55,481,000	+ 26.1	10,089,778	9,907,134	+ 1.8	9,788,364	11,393,871
Minot	11,879,547	11,316,044	+ 5.0	74,785,230	70,809,258	+ 5.6	10,089,778	9,907,134	+ 1.8	9,788,364	11,393,871
South Dakota—Aberdeen	16,664,491	17,937,217	- 7.1	106,546,301	98,943,694	+ 7.7	3,577,255	3,367,813	+ 6.2	4,495,874	4,935,802
Sioux Falls	51,103,242	49,483,266	+ 3.3	291,583,392	279,822,844	+ 4.2	3,577,255	3,367,813	+ 6.2	4,495,874	4,935,802
Huron	5,480,367	4,666,754	+ 17.4	34,391,415	28,671,222	+ 20.0	3,577,255	3,367,813	+ 6.2	4,495,874	4,935,802
Montana—Billings	30,926,915	26,742,526	+ 15.6	178,238,818	176,083,330	+ 1.2	6,817,928	6,339,503	+ 7.5	6,600,185	6,647,268
Great Falls	27,581,038	23,700,864	+ 16.4	148,579,590	136,908,855	+ 8.5	6,817,928	6,339,503	+ 7.5	6,600,185	6,647,268
Helena	68,119,308	65,898,154	+ 3.4	410,375,689	381,389,676	+ 7.6	12,867,277	12,614,817	+ 2.0	12,965,867	12,846,938
Lewiston	2,347,446	2,096,107	+ 12.0	14,265,841	13,020,326	+ 9.6	12,867,277	12,614,817	+ 2.0	12,965,867	12,846,938
Total (16 cities)	3,613,473,654	3,340,085,676	+ 8.2	20,031,371,451	18,589,737,531	+ 7.9	655,426,954	603,311,555	+ 8.6	627,679,299	622,696,764
Tenth Federal Reserve District—Kansas City—											
Nebraska—Premont	4,465,879	6,167,764	- 27.6	30,702,953	32,664,979	- 6.0	1,343,783	1,516,018	- 11.4	1,523,071	1,086,128
Hastings	43,467,612	37,320,887	+ 16.5	249,212,824	261,371,712	- 4.7	1,000,000	916,984	+ 9.1	958,164	930,321
Lincoln	801,406,278	789,389,620	+ 1.5	4,828,537,660	4,540,383,121	+ 6.3	10,337,647	9,091,960	+ 13.7	14,272,525	11,376,412
Omaha	4,940,093	5,377,894	- 8.1	29,447,848	28,664,577	+ 2.7	150,299,377	140,830,456	+ 6.7	154,555,596	173,985,706
Kansas—Manhattan	2,025,307	1,836,218	+ 10.3	12,019,901	11,324,794	+ 6.1	17,159,689	13,228,584	+ 29.7	8,255,164	8,068,435
Topeka	60,512,252	49,432,238	+ 22.4	362,551,755	282,564,303	+ 28.3	32,824,342	32,439,762	+ 1.2	34,009,950	36,693,709
Wichita	149,388,264	138,361,245	+ 8.0	884,296,927	835,046,226	+ 5.9	32,824,342	32,439,762	+ 1.2	34,009,950	36,693,709
Missouri—Joplin	5,979,655	6,666,588	- 10.3	32,539,931	35,880,875	- 9.3	433,803,049	396,930,489	+ 9.3	474,680,190	478,646,950
Kansas City	2,220,368,970	2,135,960,962	+ 4.0	12,929,802,358	12,279,164,088	+ 5.3	11,953,051	11,168,219	+ 7.0	15,509,024	16,505,680
St. Joseph	57,417,412	57,433,579	- 0.1	342,560,650	349,892,926	+ 2.1	11,953,051	11,168,219	+ 7.0	15,509,024	16,505,680
Carthage	2,257,760	2,052,978	+ 10.0	15,915,500	15,831,076	+ 0.5	11,953,051	11,168,219	+ 7.0	15,509,024	16,505,680
Oklahoma—Tulsa	309,098,237	306,709,113	+ 0.8	1,850,573,414	1,762,577,163	+ 5.0	6,647,988	7,022,113	- 5.3	7,238,563	6,877,669
Colorado—Colorado Springs	32,377,045	30,359,340	+ 6.6	175,571,719	179,121,383	- 2.0	6,647,988	7,022,113	- 5.3	7,238,563	6,877,669
Denver	1,056,894,029	946,779,129	+ 11.6	5,970,700,750	5,406,276,506	+ 10.4	6,647,988	7,022,113	- 5.3	7,238,563	6,877,669
Total (14 cities)	4,750,598,793	4,513,847,555	+ 5.2	27,714,434,290	26,020,763,729	+ 6.5	665,369,126	613,144,575	+ 8.5	711,372,249	734,153,020
Eleventh Federal Reserve District—Dallas—											
Texas—Austin	67,821,823	63,742,125	+ 6.4	397,415,024	382,520,414	+ 3.9	13,558,959	13,303,903	+ 1.9	13,639,931	12,595,857
Eaumont	26,940,201	27,589,763	- 2.4	168,587,532	166,893,551	+ 1.0	476,197,139	458,032,882	+ 4.0	445,735,778	454,376,849
Dallas	2,550,531,713	2,314,603,266	+ 10.2	14,762,565,108	13,846,478,457	+ 6.6	476,197,139	458,032,882	+ 4.0	445,735,778	454,376,849
El Paso	281,867,545	272,966,324	+ 3.3	1,656,015,442	1,655,502,438	+ 0.1	42,927,284	39,172,430	+ 9.6	43,230,720	42,465,822
Ft. Worth	201,445,959	196,222,387	+ 2.7	1,165,387,893	1,135,980,290	+ 2.6	5,324,000	5,630,000	- 5.4	5,266,000	6,332,000
Galveston	23,344,000	23,924,000	- 2.4	149,077,000	157,024,000	- 5.1	5,324,000	5,630,000	- 5.4	5,266,000	6,332,000
Houston	1,964,285,680	1,847,157,205	+ 6.3	11,416,757,789	11,058,851,990	+ 3.2	5,324,000	5,630,000	- 5.4	5,266,000	6,332,000
Port Arthur	7,619,850	7,839,669	- 2.8	47,021,744	47,602,949	- 1.2	5,324,000	5,630,000	- 5.4	5,266,000	6,332,000
Wichita Falls	28,080,221	32,824,300	- 14.5	150,649,090	166,779,350	- 9.7	6,085,855	5,155,365	+ 18.0	7,076,567	6,790,858
Texarkana	10,697,321	11,337,718	- 5.6	61,347,235	62,512,903	- 1.9	6,085,855	5,155,365	+ 18.0	7,076,567	6,790,858
Louisiana—Shreveport	62,799,490	62,236,746	+ 0.9	385,266,013	367,345,231	+ 4.9	14,003,061	15,743,837	- 11.1	15,200,982	13,158,703
Total (11 cities)	5,225,433,803	4,860,443,503	+ 7.5	30,360,059,870	29,047,491,573	+ 4.5	558,096,298	537,038,417	+ 3.9	530,149,948	535,740,089
Twelfth Federal Reserve District—San Francisco—											
Washington—Bellingham	10,192,318	8,894,985	+ 14.6	47,930,767	47,218,569	+ 1.5	194,380,284	185,522,567	+ 4.8	200,968,650	206,034,733
Seattle	1,058,701,331	984,013,791	+ 7.6	5,772,678,502	5,625,918,520	+ 2.6	8,807,169	6,846,865	+ 28.6	6,732,765	6,690,027
Yakima	29,476,833	29,405,717	+ 0.2	164,319,299	158,647,250	+ 3.6	8,807,169	6,846,865	+ 28.6	6,732,765	6,690,027
Idaho—Boise	62,016,914	56,506,277	+ 9.8	368,296,060	326,965,034	+ 12.6	198,506,327	195,090,453	+ 1.7	203,635,025	198,599,570
Oregon—Eugene	26,923,733	25,745,452	+ 4.6	145,982,069	139,260,171	+ 4.8	198,506,327	195,090,453	+ 1.7	203,635,025	198,599,570
Portland	1,043,997,304	1,022,247,821	+ 2.1	5,919,502,596	5,977,163,570	- 1.0	198,506,327	195,090,453	+ 1.7	203,635,025	198,599,570
Utah—Ogden	38,908,112	39,665,645	- 1.9	237,630,899	207,767,698	+ 14.4	99,456,276	92,296,556	+ 7.8	90,096,305	76,106,890
Salt Lake City	532,670,044	516,127,045	+ 3.2	3,004,385,003	2,823,002,363	+ 6.4	99,456,276	92,296,556	+ 7.8	90,096,305	76,106,890
Arizona—Phoenix	340,381,159	334,166,320	+ 1.9	2,033,079,366	1,941,001,014	+ 4.7	99,456,276	92,296,556	+ 7.8	90,096,305	76,106,890
California—Berkeley	59,955,833	55,371,443	+ 8.3	339,735,049	317,657,739	+ 7.0	99,456,276	92,296,556	+ 7.8	90,096,305	76,106,890
Long Beach	109,592,089	126,979,653	- 13.7	682,449,261	789,250,842	- 13.5	22,863,079	32,929,538	- 30.6	32,572,432	31,397,729
Modesto	45,607,134	39,699,046	+ 14.9	264,331,544	226,043,330	+ 16.9	22,863,079	32,929,538	- 30.6	32,572,432	31,397,729
Pasadena	64,647,185	74,090,510	- 12.7	412,854,051	474,717,473	- 13.0	22,863,079	32,929,538	- 30.6	32,572,432	31,397,729
Riverside	30,257,780	24,448,234	+ 23.8	161,193,759	169,093,051	- 4.7	22,863,079	32,929,538	- 30.6	32,572,432	31,397,729
San Francisco	3,791,898,584	3,386,120,325	+ 12.0	21,555,241,175	19,682,234,972	+ 9.5	769,832,907	661,229,026	+ 16.4	641,479,564	722,679,455
San Jose	175,967,336	164,266,224	+ 7.1	1,059,754,342	979,615,657	+ 8.2	38,226,877	39,029,228	- 2.1	35,852,568	36,466,731
Santa Barbara	55,603,891	46,333,881	+ 20.0	347,944,988	298,192,993	+ 16.7	11,958,349	11,693,679	+ 2.3	13,509,270	10,810,543
Stockton	77,810,109	71,525,010	+ 8.8	434,383,503	419,344,924	+ 3.6	15,135,812	13,311,690	+ 13.7	18,899,713	13,803,409
Total (18 cities)	7,554,607,689	7,005,607,379	+ 7.8	42,951,702,233	40,603,095,170	+ 5.8	1,371,999,529	1,253,773,753	+ 9.4	1,265,090,666	1,326,578,816
Grand total (174 cities)	141,449,920,150	131,644,317,577	+ 7.4	802,167,701,254	733,837,705,061	+ 9.3	25,023,234,221	23,409,277,839	+ 6.4	21,739,845,743	23,389,179,432
Outside New York	67,745,297,878	64,964,586,825	+ 4.3	385,999,413,617	374,648,013,900	+ 3.0	10,765,852,799	10,887,997,130	- 1.1	11,036,935,636	10,989,552,476

*Estimated. (a) Clearings operations discontinued.

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JULY 7, 1961 to JULY 13, 1961, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable transfers in New York (Value in United States Money)
	Friday July 7
Argentina, peso	.0121084
Australia, pound	2.219501
Austria, schilling	.0384875
Belgium, franc	.0200833
Canada, dollar	.963187
Ceylon, rupee	.209475
Finland, Markka	.00310887
France (Metropolitan), new franc	.204050
Germany, deutsche mark	.251400
India, rupee	.208766
Ireland, pound	2.785475
Italy, lira	.00161070
Japan, yen	.00276250
Malaysia, malayan dollar	.324766
Mexico, peso	.0800560
Netherlands, guilder	.278309

Consolidated Statement of Condition Of the Twelve Federal Reserve Banks

(In millions of dollars)

	July 12, 1961	July 5, 1961	July 13, 1960
ASSETS—			
Gold certificate account.....	16,201	— 10	—1,797
Redemption fund for F. R. notes.....	1,048	— 7	— 94
Total gold certificate reserves.....	17,249	— 17	—1,891
Cash.....	(342) 349	— 10	— 18
Discounts and advances.....	44	— 17	— 409
Acceptances—bought outright.....	33	— 2	— 5
U. S. Government securities:			
Bought outright—			
Bills.....	2,699	— 240	— 222
Certificates.....	6,511	— 1,996	— 1,996
Notes.....	14,646	— 1,636	— 1,636
Bonds.....	3,287	— 803	— 803
Total bought outright.....	27,143	— 240	— 665
Held under repurchase agree't.....	—	— 36	— 36
Total U. S. Gov't securities.....	27,143	— 240	— 629
Total loans and securities.....	27,220	— 259	— 225
Cash items in process of collection.....	(952) 4,961	— 823	— 324
Bank premises.....	111	— 6	— 6
Other assets.....	288	— 15	— 15
Total assets.....	(1,294) 50,178	— 586	—1,166
LIABILITIES—			
Federal Reserve notes.....	(342) 27,717	— 28	— 348
Deposits:			
Member bank reserves.....	16,487	— 37	—1,595
U. S. Treas.—general account.....	493	— 144	— 18
Foreign.....	216	— 59	— 37
Other.....	269	— 35	— 104
Total deposits.....	17,465	— 83	—1,644
Deferred availability cash items.....	(952) 3,652	— 577	— 58
Other liab. & accrued dividends.....	42	— 4	— 5
Total liabilities.....	(1,294) 48,876	— 628	—1,233
CAPITAL ACCOUNTS—			
Capital paid in.....	426	— 1	— 26
Surplus.....	817	— 42	— 42
Other capital accounts.....	59	— 43	— 1
Total liab. & capital accounts.....	(1,294) 50,178	— 586	—1,166
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined.....	37.9%	— .1%	—2.6%
Contingent liability on acceptances purchased for foreign correspondents.....	149	— 6	— 32

Figures in parentheses are the eliminations made in the consolidating process.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended July 5: Increases of \$194 million in loans adjusted, \$484 million in loans to domestic commercial banks; \$161 million in reserves with F. R. Banks, \$173 million in U. S. Government demand deposits, \$943 million in demand deposits credited to domestic banks, and \$703 million in borrowings from other Federal Reserve Banks, and a decrease of \$1,134 million in demand deposits adjusted.

Commercial and industrial loans decreased a net of \$130 million, most of which occurred in the New York and Chicago Districts. These loans decreased \$196 million during the corresponding week a year ago. Loans to brokers and dealers and loans to others for purchasing or carrying U. S. Government and other securities increased \$115 million. Loans to nonbank financial institutions increased \$180 million; these loans had increased by \$115 million in the like week a year ago. "Other" loans increased \$17 million.

Holdings of Treasury bills increased \$36 million, and the combined total of Treasury notes and U. S. Government bonds decreased by \$42 million.

Demand deposits adjusted decreased \$489 million in New York City, \$207 million in the Chicago District and \$132 million in the Cleveland District. Time deposits and other savings deposits increased \$107 million; this increase was reflected in all districts.

	July 5, 1961	June 28, 1961	July 6, 1960
ASSETS—			
Total loans and investments.....	115,017	— 674	—8,897
Loans and investments adjusted.....	113,296	— 190	—8,704
Loans adjusted.....	70,365	— 194	— 926
Commercial and industrial loans.....	31,639	— 130	— 16
Agricultural loans.....	1,147	— 8	— 167
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government securities.....	470	— 90	— 240
Other securities.....	2,067	— 6	— 587
Other loans for purchasing or carrying:			
U. S. Government securities.....	106	— 2	— 35
Other securities.....	1,360	— 17	— 218
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.....	3,475	— 143	—1,244
Other.....	1,730	— 37	— 95
Loans to foreign banks.....	600	— 21	— 142
Real estate loans.....	12,905	— 9	— 68
Other loans.....	16,435	— 17	—1,095
Loans to domestic commercial banks.....	1,721	— 484	— 193
U. S. Government securities—total.....	31,962	— 14	—6,338
Treasury bills.....	3,959	— 36	—3,051
Treasury certificates of indebtedness.....	2,378	— 8	—1,474
Treasury notes and U. S. bonds maturing:			
Within one year.....	6,241	— 18	—5,292
One to five years.....	14,946	— 2	—3,335
After five years.....	4,438	— 58	— 141
Other securities.....	10,959	— 10	—1,440
Reserves with F. R. Banks.....	12,388	— 161	—1,156
Currency and coin.....	1,317	— 152	— 120
Balances with domestic banks.....	3,048	— 124	— 141
Other assets—net.....	4,380	— 43	— 634
Total assets/liabilities.....	148,841	—1,867	—9,392

LIABILITIES—			
Demand deposits adjusted.....	61,022	—1,134	— 802
Demand deposits—total.....	89,491	—1,236	—1,866
Individuals, partnerships, and corporations.....	63,710	— 40	— N.A.
States and political subdivisions.....	4,972	— 40	— 311
U. S. Government.....	4,007	— 173	— 582
Domestic interbank:			
Commercial.....	11,771	— 846	— N.A.
Mutual savings.....	569	— 97	— N.A.
Foreign:			
Governments, official insts., etc.....	656	— 12	— N.A.
Commercial banks.....	952	— 30	— N.A.
Time and savings deposits—total.....	39,819	— 107	—6,760
Individuals, partnerships, and corporations:			
Savings deposits.....	28,722	— 94	— N.A.
Other time deposits.....	6,116	— 15	— N.A.
States and political subdivisions.....	2,786	— 13	— 927
Domestic interbank.....	148	— 1	— N.A.
Foreign:			
Governments, official insts., etc.....	1,789	—	— N.A.
Commercial banks.....	91	— 6	— N.A.
Borrowings:			
From Federal Reserve Banks.....	25	— 5	— 355
From others.....	1,924	— 703	— 355
Other liabilities.....	5,033	— 211	— 750
CAPITAL ACCOUNTS	12,549	— 27	— 726

*Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

†Includes all demand deposits except those of U. S. Government and domestic commercial banks, less cash items in process of collection. Year-ago comparison excludes change in deposits due to mutual savings banks.

‡Includes certified and officers checks not shown separately.

*Includes time deposits of U. S. Government and postal savings not shown separately.

N.A. Not available.

*Preliminary (San Francisco District).

‡June 28 figures revised.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the *Chronicle*.

NOTICE OF TENDER

Company and Issue—	Date	Page
Baltimore Gas & Electric Co. 1st refunding s. f. bonds.....	Aug 1	11
New Jersey Natural Gas Co. 6% cum. pfd. stock.....	July 20	11
Poll-New England Theatres, Inc.—		
Genl. Inc. (now fixed 5%) bonds due Nov. 15, 1963.....	July 20	11

PARTIAL REDEMPTION

Company and Issue—	Date	Page
American Investment Co. of Illinois—		
5 1/4% cum. prior preferred stock.....	Aug 14	2773
Cincinnati Enquirer, Inc. 5% deb. due Aug. 1, 1967.....	Aug 1	*
Dynalactor Corp. 6% conv. s. f. deb. due Aug. 1, 1968.....	Aug 1	113
Lehigh Valley Coal Co.—		
5% first and refunding mortgage gold bonds, series of 1924, due Feb. 1, 1964.....	Aug 1	2436
Missouri-Kansas-Texas RR.—		
Prior lien 4% bonds, due Jan. 1, 1962.....	Aug 1	2437
National Tea Co. 5% deb. due Aug. 1, 1977.....	Aug 1	11
Southeastern Public Service Co.—		
5% debentures, due Dec. 1, 1964.....	Aug 1	2480
Southern Pacific Co.—		
5 1/4% series H bonds due Oct. 1, 1983.....	Aug 2	*
Texas Eastern Transmission Co.—		
5 1/2% deb. due Dec. 1, 1976.....	Aug 1	158

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Bankers Commercial Corp. 6% cum. pfd. stock.....	July 25	3
General Builders Corp.—		
5% cum. convertible preferred stock.....	Aug 15	114
General Precision Equipment Corp.—		
\$3 cum. conv. preference stock and \$2.98 cum. conv. preference stock.....	July 21	2778
Indianapolis Power & Light Co.—		
5.65% cum. preferred stock.....	July 31	115
North Star Oil, Ltd.—		
Cumul. redeemable preferred shares 1956 series.....	Aug 8	*
Northeastern Water Co.—		
5% coll. bonds due Jan. 1, 1968.....	July 29	117
Ritter Finance Co. 5 1/2% subord. deb. due Jan. 1, 1966.....	July 19	12
5 1/4% subord. deb. due Feb. 1, 1971.....	July 19	118
Special Investments & Securities, Inc.—		
4 1/2% cum. conv. preferred stock.....	Aug 1	*

*Announced in this issue.

DIVIDENDS

Continued from page 12

Name of Company	Per Share	When Payable of Rec.
Northern Pacific Ry. (quar.).....	55c	7-31 7-10
Northern Quebec Power, Ltd., com. (quar.).....	145c	7-25 6-30
Common (quar.).....	145c	10-25 9-30
5 1/2% 1st preferred (quar.).....	169c	9-15 8-25
6% 2nd preferred (quar.).....	\$1.50	9-15 8-25
Northern States Power (Minnesota)—		
Common (quar.).....	29 1/2c	7-20 6-30
\$3.60 preferred (quar.).....	90c	7-20 6-30
\$4.08 preferred (quar.).....	\$1.02	7-20 6-30
\$4.10 preferred (quar.).....	\$1.02 1/2	7-20 6-30
\$4.11 preferred (quar.).....	\$1.02 3/4	7-20 6-30
\$4.16 preferred (quar.).....	\$1.04	7-20 6-30
Northwest Engineering, class A (quar.).....	25c	8-1 7-10
Class B (quar.).....	25c	8-1 7-10
Northwestern States Portland Cement (quar.).....	25c	10-2 9-19
Northwestern Utilities, Ltd., 4% pfd. (quar.).....	\$1	8-1 7-14
Ogilvie Flour Mills Ltd., 7% pfd. (quar.).....	\$1.75	9-1 8-1
Oklahoma Gas & Electric, common (quar.).....	30c	7-28 7-10
4.24% preferred (quar.).....	\$1.06	7-20 6-30
One Hour Valet (stock dividend).....	1c	7-21 6-29
Old National Corp., class A.....	25c	7-28 7-14
Class B.....	25c	7-28 7-14
Old Republic Life Insurance (Chicago)—		
Quarterly.....	20c	8-1 7-17
Olin Mathieson Chemical (quar.).....	25c	9-8 8-11

Name of Company	Per Share	When Payable of Rec.	Holders
Olin Oil & Gas Corp., common (quar.)	12½c	7-20	7- 5
Opemiska Copper Mines, Ltd.	15c	7-19	7- 5
Orange & Rockland Utilities Inc., common	30c	8- 1	7-18
4% preferred (quar.)	\$1	8- 1	7-18
4.65% preferred (quar.)	\$1.16	10- 1	9-18
4.75% preferred (quar.)	\$1.19	10- 1	9-18
Oshawa Wholesale, Ltd., class A	15c	12- 1	11- 1
Otis Elevator Co. (quar.)	37½c	7-28	7- 7
Outlet Company	25c	8- 1	7-21
Overland Express, Ltd., 60c pref. (quar.)	15c	7-31	7-17
Paddington Corp., class A (increased s-a)	50c	7-19	7- 5
(2-for-1 stock split)		7-24	7- 5
Panhandle Eastern Pipe Line, com. (quar.)	45c	9-15	8-31
4% preferred (quar.)	\$1	10- 1	9-15
Park Chemical Co. (quar.)	7½c	8-11	7-28
Park-Lexington Co. (New York) (quar.)	\$2.50	9-15	9- 1
Parke-Davis & Co. (quar.)	25c	7-31	7- 7
Parker (S. C.) & Co., 40c pfd. (quar.)	10c	8- 1	7-25
Paton Manufacturing, Ltd., common	120c	9-15	8-31
7% preferred (quar.)	135c	9-15	8-31
Peerless Insurance Co. (New Hampshire)—Quarterly	25c	8- 1	7-20
Penn Square Mutual Fund (8c from net investment income, 10c from short-term capital gains and 52c from long-term capital gains)	70c	7-28	7- 3
Penn Traffic Co. (s-a)	20c	7-25	7-10
Pennney (J. C.) Company (quar.)	30c	8- 1	7- 7
Pennsalt Chemicals Corp. (quar.)	15c	8- 1	7-17
Pennsylvania Glass Sand (quar.)	25c	10- 1	9- 7
Pennsylvania Power Co.—			
4.24% preferred (quar.)	\$1.06	9- 1	8-18
4.25% preferred (quar.)	\$1.06¼	8- 1	7-14
4.64% preferred (quar.)	\$1.16	9- 1	8-18
Permacot Chemical Fibre—			
Voting common (quar.)	14c	9- 1	8-15
Non-voting common (quar.)	14c	9- 1	8-15
Peoples Credit Jewellers, Ltd. (quar.)	15c	8-15	7-31
Peoria & Bureau Valley RR. (s-a)	\$2.50	8- 1	7-28
Permanente Cement (quar.)	17½c	7-31	7- 7
Peterson, Howell & Heather—			
Class A (increased quar.)	15c	7-31	7-21
Class B (increased quar.)	15c	7-31	7-21
Philadelphia Electric Co., 3.80% pfd. (quar.)	95c	8- 1	7-10
4.30% preferred (quar.)	\$1.07½	8- 1	7-10
4.40% preferred (quar.)	\$1.10	8- 1	7-10
4.68% preferred (quar.)	\$1.17	8- 1	7-10
Philip Morris, Inc., 4% pfd. (quar.)	\$1	8- 1	7-14
4% preferred (quar.)	\$1	8- 1	7-14
3.90% preferred (quar.)	97½c	8- 1	7-14
Phillips-Van Heusen common (stock divd.)	3c	8- 1	7-20
5% preferred (quar.)	\$1.25	8- 1	7-20
Piedmont & Northern Ry. (quar.)	\$1.25	7-20	7- 5
Pittsburgh Brewing, common (quar.)	7c	8- 1	7- 7
\$2.50 convertible preferred (quar.)	62½c	8- 1	7- 7
Pittsburgh Railways	30c	7-31	7- 7
Pittston Company, common (quar.)	30c	7-27	7-10
\$3.50 preferred (quar.)	87½c	7-20	7-10
Plymouth Cordage (quar.)	80c	7-20	6-30
Polaroid Corp., common (quar.)	5c	9-25	9- 6
5% 1st preferred (quar.)	62½c	9-25	9- 6
\$2.50 2nd preferred (quar.)	62½c	9-25	9- 6
Portable Electric Tools (stock dividend)—One share of Spaceonics, Inc. for each share held	—	7-17	6-30
Porter (H. K.), Inc. (Del.)—			
5½% preferred (quar.)	\$1.37½	7-31	7-14
4¼% preferred (quar.)	\$1.06¼	7-31	7-14
Potomac Edison, 3.60% preferred (quar.)	90c	8- 1	6-12
4.70% preferred B (quar.)	\$1.17½	8- 1	6-12
Preway, Inc. (stock dividend)	2c	10-10	9-20
Price Bros., Ltd., common (quar.)	150c	8- 1	6-30
Princeton Bank & Trust (N. J.) (s-a)	50c	8- 1	7- 7
Progress Mfg., \$1.25 preferred (quar.)	31¼c	9- 1	8-15
Provincial Bank (Canada) (quar.)	130c	8- 1	7-14
Public Service Co. of Colorado, com. (quar.)	52½c	8- 1	7-12
4.90% preferred (quar.)	\$1.22½	9- 1	8-14
4.64% preferred (quar.)	\$1.16	9- 1	8-14
4¼% preferred (quar.)	\$1.06¼	9- 1	8-14
Puritan Fund, Inc.—			
Quarterly from current & accumulated net income	9c	7-25	7- 5
Puritan Sportswear (quar.)	10c	7-25	7-10
Quaker Oats Co., common (quar.)	50c	7-20	6-23
6% preferred (quar.)	\$1.50	7-20	6-23
R. C. Can Company (quar.)	10c	7-31	7-15
R. T. & E. Corp. (quar.)	10c	7-20	6-30
Radio Corp of America, common (quar.)	25c	7-24	6-16
\$3.50 1st preferred (quar.)	87½c	12- 1	9- 5
Rap-In-Wax (quar.)	15c	7-31	7-14
Raymond International, Inc. (quar.)	20c	8- 8	7-11
Real Estate Investment Trust Co. of America	30c	7-31	7-17
Realty Equities Corp. (NY) (quar.)	5c	8- 1	7-21
Red Owl Stores, Inc. (quar.)	40c	8-15	7-21
Reece Corp. (Mass.), 5% pfd. (quar.)	\$1.25	8- 1	7-14
Reed (C. A.) \$2 class A (quar.)	50c	8- 1	7-20
Class B	25c	8- 1	7-20
Reichhold Chemicals, Ltd. (quar.)	10c	8-15	7-21
Stock dividend	2c	8-15	7-21
Reitman's Canada, Ltd., common (quar.)	110c	8- 1	7-17
Extra	15c	8- 1	7-17
Class A (quar.)	110c	8- 1	7-17
Extra	15c	8- 1	7-17
Reliable Stores Corp. (quar.)	30c	8- 4	7-28
Reliance Electric & Engineering	45c	7-31	7-17
Renold Chains Canada, \$1.10 class A (quar.)	127c	10- 1	9-14
\$1.10 class A (quar.)	128c	1-1-62	12-14
Republic Corporation, common (quar.)	15c	8-15	7- 7
Republic Steel Corp. (quar.)	75c	7-21	6-23
Republic Supply (Calif.)	15c	7-25	7-10
Revere Racing Association	15c	7-17	7- 3
Reynolds Aluminum of Canada—			
4¾% 1st preferred (quar.)	\$1.19	8- 1	7- 1
Reynolds Metals Co.—			
4¾% preferred A (quar.)	59¾c	8- 1	7-12
4½% 2nd preferred (quar.)	\$1.12½	8- 1	7-12
Rhodesian Selection Trust—			
American shares	\$0.032	7-25	7-13
Rich's Inc., common (quar.)	25c	8- 1	7-20
3¾% preferred (quar.)	93¾c	8- 1	7-20
River Brand Rice Mills (quar.)	30c	8- 1	7-14
Roanoke Gas Co. (quar.)	25c	8- 1	7-21
Robbins & Myers, Inc., common (quar.)	80c	9-15	9- 5
\$1.50 preferred (quar.)	37½c	9-15	9- 5
Rochester Gas & Electric, common (quar.)	45c	7-25	7- 7
4% preferred F (quar.)	\$1	9- 1	8-11
4.10% preferred H (quar.)	\$1.02½	9- 1	8-11
4¾% preferred I (quar.)	\$1.18¾	9- 1	8-11
4.10% preferred J (quar.)	\$1.02½	9- 1	8-11
4.95% preferred K (quar.)	\$1.23¾	9- 1	8-11
5.50% preferred L (quar.)	\$1.37½	9- 1	8-11
Rockover Bros. (initial)	10c	8-15	8- 1
Rolland Paper, Ltd., class A (quar.)	15c	9- 1	8-15
Class B (quar.)	33¾c	9- 1	8-15
Rollins Broadcasting Inc. common (quar.)	8c	7-25	6-26
Stock dividend	3c	7-25	6-26
Class B (stock dividend)	3c	7-25	6-26
Ronson Corp. (quar.)	15c	7-25	7-14
Roper Industries	17½c	7-25	7-14
Rorer (William H.), Inc.	5c	7-31	7-10
Rowe, Peterson & Co. (quar.)	15c	7-20	7- 1
Rowland Products, Inc. (quar.)	6c	8-15	7-17
Ruby Foo's Enterprises, Ltd.	15c	8-15	7-15
Russell Stover Candies (s-a)	22½c	8-15	7-31

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
St. Louis-San Francisco Ry., com. (quar.)	25c	9-15	9-1	Thomas Industries, Inc. (reduced)	15c	10-1	9-15	Wolf Corp., class A (monthly)	7c	8-10	7-24
5% conv. preferred A (quar.)	\$1.25	9-15	9-1	Toledo Edison Co., common	17½c	7-28	7-7	Class A (monthly)	7c	9-10	8-23
5% conv. preferred A (quar.)	\$1.25	12-15	12-1	4½% preferred (quar.)	\$1.06¼	9-1	8-15	Wolverine Shoe & Tanning (quar.)	12½c	8-1	7-10
St. Louis Steel Casting (quar.)	11c	10-5	9-15	4.56% preferred (quar.)	\$1.14	9-1	8-15	Stock dividend	10%	8-1	7-10
St. Paul Fire & Marine Insurance (quar.)	36c	7-17	7-10	4.25% preferred (quar.)	\$1.06¼	9-1	8-15	Wometco Enterprises, class A (quar.)	17½c	9-15	9-1
San Miguel Brewery (quar.)	30c	7-25	6-30	Toronto-Dominion Bank (quar.)	147½c	8-1	6-30	Class B (quar.)	6½c	9-15	9-1
Sams (Howard) & Co., common (quar.)	15c	7-25	7-10	Trade Bank & Trust (N. Y.) (quar.)	20c	8-15	8-1	Wood-Mosaic, class A (quar.)	15c	8-15	8-1
Sampson-Miller Assoc., common (quar.)	15c	7-24	7-3	Trane Company (quar.)	22½c	8-1	7-14	Class B (quar.)	8c	8-15	8-1
Class B (quar.)	\$0.015	7-24	7-3	Trans-Canada Corp. Fund—				4½% preferred (quar.)	\$1	8-1	8-1
San Antonio Corp., voting trust certificates	15c	8-15	8-1	Quarterly	\$25c	10-1	9-15	Yale Express Systems, class A (quar.)	7c	7-25	7-10
Voting trust certificates	15c	11-15	11-1	Quarterly	\$25c	1-1-62	12-18	Yates-American Machine (quar.)	25c	7-28	7-13
San Diego Gas & Electric, common (quar.)	30c	7-17	6-30	Transcontinental Investing, class A (quar.)	6½c	7-24	7-14	Yocum Batteries (quar.)	10c	9-15	8-31
4.40% preferred (quar.)	22c	7-17	6-30	Transamerica Corp. (quar.)	30c	7-31	7-7	York County Gas (quar.)	85c	8-1	7-14
4½% preferred (quar.)	22½c	7-17	6-30	Transcontinental Gas Pipe Line—							
5% preferred (quar.)	25c	7-17	6-30	Common (quar.)	25c	8-1	7-14				
5.60% preferred (quar.)	28c	7-17	6-30	\$2.55 preferred (quar.)	63½c	8-1	7-14				
Searle & Co., Ltd.				\$4.90 preferred (quar.)	\$1.22½	8-1	7-14				
Class A (quar.)	120c	8-1	7-15	\$5.96 preferred (quar.)	\$1.49	8-1	7-14				
Schenley Industries, common (quar.)	25c	8-10	7-20	\$5.70 preferred (quar.)	\$1.42½	8-1	7-14				
50c preference (quar.)	25c	8-10	7-20	\$5.60 preferred (quar.)	\$1.40	8-1	7-14				
Scott & Fetzer Co. (monthly)	10c	8-1	7-20	Transportation Corp. of America—							
Monthly	10c	9-1	8-21	Class A (quar.)	7½c	7-19	6-30				
Scott Aviation Corp. (quar.)	5c	7-31	7-14	Trenton Trust (N. J.), 5% pfd. B (s-a)	\$1.40	8-1	7-15				
Scott Paper Co.—				Trico Oil & Gas (quar.)	\$0.025	8-1	7-17				
\$3.40 preferred (quar.)	85c	8-1	7-14	Trinity Universal Insurance Co. (Dallas)—							
\$4 preferred (quar.)	\$1	8-1	7-14	Quarterly	30c	8-25	8-15				
Scribner-Stevens Co. (quar.)	12½c	8-1	7-14	Quarterly	30c	11-24	11-15				
Securities Acceptance Corp.—				Trunkline Gas Co., \$5 pfd. A (quar.)	\$1.25	9-15	8-31				
Stock dividend	3%	9-30	9-11	208 South La Salle Street (quar.)	62½c	11-1	10-19				
Security-Columbian Banknote (quar.)	10c	7-31	7-14								
Security Title & Guaranty Co. (N. Y.)	5c	10-11	10-2								
Seeman Bros., Inc. (stock dividend)	2%	7-31	7-14								
Selected American Shares, Inc. (from investment income)	6c	7-27	6-30								
Seligman & Latz, Inc., common	20c	7-30	7-14								
Class B (quar.)	6½c	7-30	7-14								
4% preferred (quar.)	\$1	7-30	7-14								
Shareholders Trust of Boston—											
From net investment income	10c	7-31	6-30								
Shatterproof Glass (quar.)	24c	7-27	7-12								
Shawinigan Water & Power (quar.)	120c	8-25	7-14								
Class A (quar.)	133½c	8-15	7-19								
4% preferred A (quar.)	150c	10-2	9-1								
4½% preferred B (quar.)	156¼c	10-2	9-1								
Shell Transport & Trading Co.—											
Stock dividend	20%	8-10	6-14								
Ordinary registered (stock dividend)	20%	8-4	6-16								
Ordinary bearer (stock dividend)	20%	8-4	6-16								
Sheraton Corp. of America (quar.)	15c	8-1	6-30								
Stock dividend	2%	8-1	6-30								
Sherwin-Williams (Canada)—											
(Ordinary) (quar.)	125c	8-1	7-10								
Shoe Corp. of America (stock dividend)	5%	8-15	8-1								
Sierra Pacific Power, common (quar.)	22c	8-1	7-18								
\$2.44 preferred A (quar.)	61c	9-1	8-15								
Sigma Mines, Ltd. (s-a)	110c	7-28	6-28								
Silverwood Dairies, Ltd., class A (quar.)	115c	10-2	8-31								
Class B (quar.)	115c	10-2	8-31								
Simms (T. S.) Company Ltd.—											
\$1 preferred (quar.)	125c	8-1	7-15								
Smith (A. O.) Corp. (quar.)	40c	8-1	7-12								
Smith-Douglas Co. (quar.)	30c	8-20	7-26								
Smith (Howard) Paper Mills (quar.)	130c	8-1	6-30								
Soss Mfg. Co. (quar.)	5c	9-27	9-13								
Stock dividend	5%	9-27	9-13								
South Coast Corp. (quar.)	12½c	7-31	7-14								
Southern California Edison, com. (quar.)	65c	7-31	7-5								
4.56% preferred (quar.)	28½c	7-31	7-5								
4.48% preferred (quar.)	28c	7-31	7-5								
Southern California Water, common (quar.)	27½c	9-1	8-11								
4% preferred (quar.)	25c	9-1	8-11								
4½% preferred (quar.)	\$0.2656¼	9-1	8-11								
5.44% preferred (quar.)	34c	9-1	8-11								
Southern Canada Power Co., com. (quar.)	162½c	8-15	7-20								
Southern Indiana Gas & Electric—											
4.80% preferred (quar.)	\$1.20	8-1	7-14								
Southern Materials	15c	8-1	7-11								
Southern Railway—											
5% non-cum. preferred (quar.)	25c	9-15	8-15								
Southland Paper Mills (s-a)	\$1	12-11	12-1								
Southwest Grease & Oil (quar.)	10c	7-25	7-10								
Southwestern Public Service—											
3.70% preferred (quar.)	92½c	8-1	7-20								
3.90% preferred (quar.)	97½c	8-1	7-20								
4.15% preferred (quar.)	\$1.03¼	8-1	7-20								
4.40% preferred \$100 par (quar.)	\$1.10	8-1	7-20								
4.60% preferred (quar.)	\$1.15	8-1	7-20								
4.36% preferred (quar.)	27½c	8-1	7-20								
4.40% preferred \$25 par (quar.)	27½c	8-1	7-20								
Spartans Industries Inc. (quar.)	20c	8-17	7-17								
Standard Dredging Corp., \$1.60 pfd. (quar.)	40c	9-1	8-21								
Standard Gas & Electric Co.—											
Liquidating distribution of .08 share of common stock and .01 share of 4% preferred of Duquesne Light Co. and .03 share of common stock of Wisconsin Public Service Corporation plus \$1.30 in cash for each share held		7-28	6-30								
Standard Shares, Inc.	45c	7-28	6-28								
Stanley Brock, Ltd., class A (quar.)	110c	8-1	7-10								
Class B (quar.)	110c	8-1	7-10								
Stecker Traugott Lithograph—											
5% preferred (quar.)	\$1.25	9-29	9-15								
5% preferred (quar.)	\$1.25	12-29	12-15								
Steel Co. of Canada, Ltd. Ordinary (quar.)	160c	8-1	7-7								
Steel Co. of Wales, Ltd. Ordinary (interim)	5%	8-8	6-26								
(After British income tax and expenses for depositary, dividend will amount to approximately \$0.76 per depositary share)											
Steel Parts Corp. (increased-quar.)	12½c	9-1	8-1								
Stein Hall & Co. (quar.)	5c	7-31	7-14								
Stern & Stern Textiles, 4½% pfd. (quar.)	56c	10-1	9-14								
Sterchi Bros. Stores (quar.)	25c	9-8	8-25								
Sterling Aluminum Products (quar.)	25c	9-15	9-1								
Stevens (J. P.) & Co. (quar.)	37½c	7-31	7-10								
Sterling Precision Corp., 5% pfd. A (quar.)	12½c	9-1	8-11								
Stewarts & Lloyds, Ltd., ordinary (interim)	5%	7-24	---								
(After British income tax and expenses for depositary dividend will amount to approximately \$0.76 per depositary share)											
Still-Man Manufacturing—											
Class A	9½c	10-16	9-29								
Class B	\$0.095	10-16	9-29								
Stix Baer & Fuller, common (quar.)	30c	9-8	8-25								
7½ 1st preferred (quar.)	43½c	9-29	9-15								
Stone Container Corp. (quar.)	20c	7-25	7-10								
Strawbridge & Clothier (quar.)	25c	8-1	7-12								
Stroble of California, Inc. (quar.)	7½c	8-1	7-10								
Sun Oil Co. (quar.)	25c	9-8	8-10								
Sun International Petroleum—											
Stock dividend	2½%	10-16	9-15								
Supermold Corp. (quar.)	35c	7-20	7-6								
T. I. M. E. Freight, Inc. (quar.)	20c	7-31	7-14								
Talon, Inc., class A (quar.)	25c	8-15	7-20								
Class B (quar.)	25c	8-15	7-20								
Terminal-Hudson Electronics, Inc.	6c	7-20	7-7								
Texaco Canada, Ltd., common (quar.)	140c	8-31	7-31								
4% preferred (quar.)	181	7-20	6-30								
Texas Electric Service—											
\$5.08 preferred (quar.)	\$1.27	8-1	7-14								
\$4 preferred (quar.)	\$1	8-1	7-14								
Texas Power & Light—											
\$4.56 preferred (quar.)	\$1.14	8-1	7-10								
\$4 preferred (quar.)	\$1	8-1	7-10								
\$4.76 preferred (quar.)	\$1.19	8-1	7-10								
\$4.84 preferred (quar.)	\$1.21	8-1	7-10								
Therm-O-Disc, Inc. (quar.)	30c	7-28	7-14								

General Corporation and Investment News

Continued from page 9

equipment includes components such as microphones and earphones, complete assemblies such as headsets, headset-microphones and handsets, and complete electronic, transistorized and amplified communication systems, used in missile launching areas, space communications, marine and various other systems. Of the net proceeds from the company's sale of additional stock, \$300,000 will be used to finance the acquisition of additional fabricating and test equipment and other manufacturing aids required for the production of recently developed items, and to increase its design and development program, either by enlarging its technical and scientific staff or by acquiring businesses engaged in research and development or both. The balance will be added to working capital for general corporate purposes.

The company has outstanding 550,000 shares of common stock, of which Richard W. Howell, President and Donald W. Powers, a Vice-President, own 275,000 shares each and propose to sell 50,000 shares each.

Robertshaw-Fulton Controls Co.—Acquisition—

Stockholders of the Lux Clock Manufacturing Co., Inc. voted at a meeting July 6, in Waterbury, Connecticut, to approve a plan of reorganization which provides for the sale of their company to Robertshaw-Fulton.

The basis of the transaction is the exchange of one share of Robertshaw-Fulton common stock for two shares of Lux stock. Involved in the plan is a total of 52,500 Robertshaw-Fulton shares.

Following the Lux stockholder action, Thomas T. Arden, President of Robertshaw-Fulton stated that, upon consummation of the transfer of assets on July 17, 1961, the Lux organization will begin operating under present Lux management as the Lux Time Division of Robertshaw-Fulton Controls Co.—V. 193, p. 2480.

Rocky Mountain Natural Gas Co., Inc.—Securities Reg.

This company of 1726 Champa St., Denver, Colo., filed a registration statement with the SEC on July 10 covering \$1,500,000 of sinking fund deb

This corporation of 50 West 44th St., New York, filed a registration statement with the SEC on July 6 covering \$5,000,000 of convertible subordinated debentures due 1976 to be offered for public sale on an all or none basis through underwriters headed by Bear, Stearns & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Also included in the registration statement are 15,000 shares of common stock underlying five-year options to be sold to the principal underwriter at 10 cents per share; 26,000 shares to be issued in exchange for stock of Pacific Television System; and 43,324 outstanding shares which may be offered by the present holders thereof.

The company is engaged in the design and sale of certain communication systems and equipment, the programming and production of meetings and entertainment events, prompting services for television and motion picture production, installation and operation of educational and training facilities, and the ownership and operation of community antenna television (CATV) systems. Of the net proceeds of the sale of the debentures, \$500,000 will be applied to the payment of bank loans, of which \$400,000 were made in connection with the purchase of the CATV system at Eugene, Ore., and \$100,000 was for additional working capital. An estimated \$3,000,000 of the proceeds will be used for the purchase and construction of additional CATV systems, although plans have not yet been made except as to a maximum of \$400,000 with respect to Kaiser-Teleprompter of Hawaii, Inc. Some \$750,000 will be used in the further development and testing of new products; principally Key TV, its participation pay television system, and the balance for working capital.

The company now has outstanding 693,695 common shares in addition to certain indebtedness. Management officials own 22% of the outstanding stock and the Western Union Telegraph Co. 13%. The prospectus lists Irving B. Kahn as president and board chairman. Utilities & Industries Management Corp. may sell 18,412 common shares; and an additional 24,912 shares held by seven persons, including, as to 16,456 of such shares, four partners of Bear, Stearns & Co., may be offered for sale.—V. 192, p. 2268.

Texaco Inc.—Stock Split Approved—

At a special meeting on July 11, stockholders authorized an amendment to the charter increasing the company's authorized capital stock from 75,000,000 shares with a par value of \$25 to 150,000,000 shares with a par value of \$12.50, and to split the stock two for one.

The record date of the split was fixed as July 19, with new certificates for additional shares to be mailed out beginning Aug. 10. No outstanding certificates should be returned, but should be retained by stockholders.

The directors declared a regular quarterly dividend of 40 cents a share on the new par value shares, payable Sept. 11 to stockholders of record on Aug. 21. This would be equivalent to 80 cents a share on the shares outstanding before the stock split, on which the quarterly dividend was 65 cents.—V. 193, p. 2481.

Textron Inc.—Files Stock Options—

This company of 10 Dorrance St., Providence, R. I., filed a registration statement with the SEC on July 10 covering 9,280 shares of common stock which underlie restricted stock options granted to certain employees of Spencer Kellogg & Sons, Inc., pursuant to an Agreement of Reorganization between Spencer Kellogg and the company.—V. 193, p. 2481.

Transition Systems, Inc.—Common Stock Offered—

Pursuant to a June 28, 1961 prospectus, Richard Bruce & Co., Inc., New York City, publicly offered and sold 72,200 shares of this firm's common stock at \$4.50 per share. Net proceeds, estimated at \$245,000, will be used by the company for leasehold improvements, the purchase or rental of equipment, for research and development, and for working capital.

BUSINESS—The company, of 160 Broadway, New York City, was organized under the laws of the state of Delaware on Dec. 22, 1960. It has not yet commenced operations and has no present facilities or employees other than certain officers and has not entered into any arrangements for the sale of any products or services.

The company proposes to engage in research in connection with, and if feasible, to develop correlation devices to be used principally for improving the performance of existing signal detection systems. All such systems depend upon the processing of a signal, and the proposed correlation devices would be used to amplify signal content and at the same time attenuate the noise accompanying the signal, with the aim of increasing accuracy. The company proposes to endeavor to obtain the funds for such research and development from governmental agencies which may be interested in the production of such devices. There is no assurance that funds will be made available for this purpose by the Government, or, if made available, would be obtained by the company; nor is there any assurance that even if such funds were procured by the company, the company would be able to develop such a product or to manufacture and sell it at a profit.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$1).....	300,000 shs.	100,700 shs.

—V. 193, p. 1946.

Turf & Paddock, Inc., Boston, Mass.—Files With SEC

The corporation on June 28, 1961 filed a "Reg. A" covering 100,000 common shares (par one cent) to be offered at \$3, through Shaw & Co., Inc., Washington, D. C.

The proceeds are to be used for repayment of debts, purchase or claiming of race horses and for working capital.

Unexcelled Chemical Corp.—Acquisition—

The corporation has acquired Cashin, Inc., Rochester, N. Y. for an undisclosed amount of cash and stock, aggregating in excess of \$3 million.

According to Unexcelled President, James Crosby, negotiations are in progress for the acquisition of another firm in the electronics field which would lease equipment to the communications industry. He added that this marks a further step in management's progress towards building the company from a standpoint of assets and income; consequently, the directors are considering a change in the corporate name to give better representation to the present and future operations of the company.

Cashin, Inc. owns exclusive patents on "Weighing-While-Conveying" electronic systems that operate in conjunction with hydraulic slicing and packaging lines. Cashin systems are leased on an annual basis of \$6,000 for the first year, \$5,000 per year thereafter. Use of the Cashin system drastically cuts labor costs and closely controls production, the average net annual saving to the user approximately \$60,000, per production line.

"The nature of Cashin's business—leasing rather than sale of unique patented electronic systems—produces a high yield on invested capital with a correspondingly high return from gross sales," said Mr. Crosby. "Over the last four years Cashin profits have increased at the rate of approximately 100% each year," he pointed out.

Until recently, Cashin systems have been used primarily for the slicing of meat products, but new electronic designs relating to the slicing of other materials open new markets that promise greatly expanded volume.

Application of new transistorized printed cards, and monitored electronic circuits have resulted in an extremely high degree of system reliability. A sales promotion program is being launched to triple the domestic sales in the near future.

Presently, Cashin units are used by many meat packers and super market chains in the United States, Puerto Rico, Canada, and England.—V. 193, p. 853.

Union Oil Co. of California—Acquisition—

This company has purchased the American Liquid Gas Corp., Los Angeles, it was announced by Reese H. Taylor, Union's Chairman. Purchase price was not disclosed.

American has been a pioneer in both the distribution of liquefied petroleum gas and in liquefied petroleum gas engineering, construction and manufacturing. Union has organized two new subsidiary corporations and will divide American's operations between them, Algas Fuel Supply Co. and American Liquid Gas Engineering & Equipment Co.

"This acquisition," Mr. Taylor said, "is pursuant to our policy of diversifying into fields complementary to Union's present operations. Purchase of American Liquid Gas will allow Union to participate more fully in the increasing use of liquefied petroleum gas, the fastest growing segment of the petroleum industry."

Algas Fuel Supply Co. will continue the wholesale and retail distribution of liquefied petroleum gas conducted by American's Algas Division through plants in Los Angeles, Fresno, Santa Barbara, Oxnard, Merced, Modesto, Pomona, Ventura, Buellton and Big Bear. William C. Ulett will serve as President.

American Liquid Gas Engineering & Equipment Co. will continue the manufacture and international distribution of American's line of carburetion and plant equipment. Harold W. Smith, founder of American Liquid Gas Corp., and its President for 25 years, will serve as President of this new subsidiary.—V. 194, p. 158.

United Electro Plastics Corp.—Common Stock Offered—

Pursuant to a July 10, 1961 offering circular, Craig-Hallum, Kinnard, Inc.; E. Bruce Co.; Naftalin & Co., Inc.; C. D. Mahoney & Co., Inc.; and Vernon J. Rockler & Co., all of Minneapolis, publicly offered 250,000 shares of this firm's common stock at \$1.15 per share. Proceeds will be used by the company for the purchase of equipment and supplies, payment of organizational expenses, advertising, and working capital.

BUSINESS—The company is a Minnesota corporation organized on Jan. 18, 1961 to engage in the design and manufacture of products using elastomeric or soft plastics. Its offices and production facilities are located at 510 First Ave. North in the City of Minneapolis. Because of its recent organization, the company has engaged in no material business to date.

The first products which the company expects to manufacture and market are seamless, one-piece gloves and mittens made from elastomeric or soft plastics. The raw materials used are generally described as vinyl resins and are available from a number of sources. The gloves and mittens will be manufactured by means of a process recently acquired by the company from Zelle Manufacturing Co., of which Mr. S. J. Zeller, Chairman of the company, is a partner. Through this process, gloves and mittens can be manufactured which are similar in appearance to leather gloves and mittens and which simulate many of their textural qualities. Primarily a slush-mold process, the unique advantage of this method is believed to be that it permits the production of such gloves and mittens on volume basis. However, since the process is untested on such basis, no assurance can be given that the method will permit production or sales on a scale which will permit a profitable operation. The company's activities to date have been limited to the design and development of machinery and equipment to be used in commercial production of its products, fabrication of prototype products, and informal preliminary evaluations of the anticipated market for such plastic gloves and mittens, conducted by management.

CAPITALIZATION—The company is authorized to issue 500,000 shares of common stock having a par value of 10c per share. No other class of shares is authorized by the Articles of Incorporation. All shares of stock have equal voting rights and are equal in all respects. The voting of shareholders is not cumulative, and shareholders have no pre-emptive rights to purchase additional or future securities offered by the company. All shares of stock are non-assessable when fully paid.

There are presently 60,000 shares of common stock outstanding, all of which are held by the organizers, officers and directors of the company. If all of the present offering is sold, there will be a total of 310,000 shares of stock outstanding. An additional 80,000 shares of stock have been reserved for stock options, some of which have already been granted.

The Northwestern National Bank of Minneapolis is the Registrar and Transfer Agent for the shares of common stock of the company.—V. 193, p. 2374.

United Rayon Manufacturing Corp.—Earnings Down—

Net income of \$1,800,000, equal to \$0.84 per American Share on 2,684,632 American Share equivalents outstanding, was announced for the second quarter of 1961 by Algemeene Kunstzijde Unie N.V. (A.K.U.—United Rayon Manufacturing Corp.), Arnhem, The Netherlands. This compares with revised net income of \$4,400,000 in the second quarter of 1960 which came to \$1.75 per American Share on 2,556,654 American Share equivalents then outstanding. A large part of the decline in reported earnings arose from a change in the reporting of receipts of dividends from an important affiliate. The results of the second quarter of 1960 include the dividend for 1959 received from Vereingde Glanzstoff Fabriken A.G., amounting to \$2,100,000 (82 cents per share). The dividend from that affiliate for 1960 amounting to \$2,300,000 (86 cents per share) will be included in the third quarter of 1961.

For the first half of 1961 net income was \$3,300,000, equal to \$1.22 per American Share, compared with revised net income in the 1960 half year of \$6,800,000, equal to \$2.65 per American Share on the smaller number of American Share equivalents then outstanding.

Sales in the 1961 second quarter were \$21,100,000 or 6% below the volume of \$22,600,000 in the same period last year. Cost of sales and other operating expenses remained constant compared with the same period last year and net operating income declined by 45% to \$1,800,000 from \$3,300,000.—V. 193, p. 541.

United Research, Inc.—Acquisition—

Paul W. Cherington, chairman of this Cambridge, Mass., firm said that his company has acquired all the stock of West Coast based Broadview Research Corp., which now becomes a wholly-owned subsidiary of U.R.I. D. V. d'Arbeloff, United president, will head the combined organizations.

URI provides extensive research and development services to industry and government and made a study of U. S. international air policy for former President Eisenhower in 1960.

BRC, with principal offices and laboratories in Burlingame, Calif., and Washington, D. C., and a research office in Sierra Vista, Ariz., has performed basic and applied research in the physical sciences, systems analysis, computer programming, photo intelligence, and photogrammetry for government and industry since 1951.

Mr. Cherington said that 48,893 shares of URI common stock have been exchanged for all of BRC's 21,450 outstanding shares. He also stated that the combined sales of the two firms were over \$2.5 million last year (1960) and are estimated to be \$3 million in 1961 based on current volume.—V. 192, p. 51.

U. S. Plastic & Chemical Corp.—Common Registered—

This company of Metuchen, N. J., filed a registration statement with the SEC on July 11 covering 125,000 shares of common stock, to be offered for public sale through underwriters headed by Adams & Peck. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes 6,250 common shares which underlie five-year warrants to be sold to the underwriters for \$625, exercisable at a price to be supplied by amendment.

The company was organized under Delaware law in June, 1961, as a wholly-owned subsidiary of U. S. Plastic Products Corp., a New Jersey corporation, as part of a program to merge all of the assets and business of said predecessor into the company. As a result of such merger, the company assumed the liabilities of the predecessor and acquired its business and assets, which included all of the outstanding stock of Carver-Hill Corp., Panelmode Corp. and Plastics Corp. of Iowa, and 50.5% of World Plastics, Ltd. of Hong Kong. The predecessor has been engaged since 1949 in the manufacture and sale of plastic materials (under the trade marks "Lustrelite" and "Lustretone") primarily for use by the button industry and the plastic novelties and accessories industries. Under the merger, stockholders of the predecessor received 179 common shares for each class "A" and class "B" common shares held, representing in the aggregate 255,075 shares. Of the net proceeds from the sale of additional stock, \$225,000 will be used for the retirement of short-term bank loans incurred to finance inventory and accounts receivable, \$175,000 for the modernization and expansion of existing production facilities, and the balance for working capital and general corporate purposes.

In addition to certain indebtedness, the company has outstanding the 255,075 shares of common stock, of which Morton F. Levine, Treasurer, Gilbert C. Richman, President, and Leona Levine own beneficially 42.3%, 36.8% and 11%, respectively. All of the holders of the outstanding shares have entered into an agreement whereby they have granted the exclusive and unconditional right to vote such 255,075 shares to Harry Levine, Board Chairman (and his successor

Morton F. Levine) and Gilbert C. Richman (and his successor Ruth L. Richman).

Vahising, Inc.—Appointment—

The Irving Trust Co. has been appointed sole transfer agent and dividend disbursing agent of the common stock (par 10 cents) of the corporation.—V. 193, p. 2715.

Varco Industries, Inc.—Common Stock Offered—Pursuant to a July 5, 1961 offering circular, Omega Securities Corp., New York City, publicly offered 100,000 shares of this firm's common stock at \$3 per share. Net proceeds of \$237,000 will be used by the company for the repayment of debt, purchase of additional inventory, moving expenses and working capital.

BUSINESS—The company was organized under the laws of Delaware on May 1, 1961. Its purpose was to acquire the assets and to assume the liabilities of Varco Products, a proprietorship owned by Allan L. Levine, Marshal N. Fisher and Louis E. Litt, which for the past several years has been engaged in the business of manufacturing and selling replacement parts for automotive power steering units, automatic window lifts, convertible top cylinder parts, and other miscellaneous automotive and industrial products. The corporation presently maintains its principal place of business at 815 Nash St., El Segundo, Calif. Prior to the removal to the present address in May, 1961, the business of the company was severely handicapped by the fact that it conducted its offices and manufacturing operation in only 4,000 square feet of space, resulting in great manufacturing inefficiencies. The corporation will continue the previous business heretofore conducted by the proprietorship, and it will also introduce replacement power steering parts for trucks.—V. 193, p. 2825.

Wagner Baking Corp.—Common Registered—

This corporation of 13 Vesey St., Newark, N. J., filed a registration statement with the SEC on July 5, covering 50,637 outstanding shares of common stock, which may be sold by the present holders thereof at the market. The company received \$227,868.75 therefor. An additional 26,000 shares included in the registration statement are reserved for issuance to certain key employees pursuant to options heretofore granted pursuant to the company's Restricted Stock Option Plan.

The registration statement also includes an additional 200,000 common shares, of which 100,000 will be sold to the public at a price to be determined by the closing market price on a date to be determined by amendment of the prospectus prior to the date of registration. The remaining 100,000 shares are reserved for issuance from time to time in the acquisition of additional businesses or for direct sale to the public.

The company manufactures and distributes pies, cakes and other pastries, and in frozen food distribution. It has outstanding 260,000 common shares. The principal purposes for which the net proceeds from the sale of shares (including the \$227,868.75) are to be used will be for general working capital and for the rehabilitation, consolidation and expansion of plant and facilities, the acquisition of Case Moody Pie Corp., in Chicago, and further development of its frozen food program.

The prospectus lists Jacob Rapoport as Board Chairman and Leonard Rapoport as President. In December, 1960, the 50,637 shares were sold to them and a number of other individuals and companies at \$4.50 per share and may be resold by them. Management officials as a group own 10.04% of the 260,000 outstanding shares.—V. 180, p. 1582.

Westbury Fashions, Inc. — Additional Financing Details—Our July 10, 1961 issue reported the sale on July 7 of 120,000 shares of this firm's common stock at \$16 per share, through McDonnell & Co. Inc., New York City. Additional financing details follow:

UNDERWRITERS—The underwriters named below, through their representative, McDonnell & Co. Inc., have severally agreed, subject to the terms and conditions contained in the underwriting agreement, to purchase from the company and the selling stockholders the number of shares of common stock set forth below opposite their respective names:

	Shares		Shares
McDonnell & Co. Inc.	28,000	Dittmar & Co. Inc.	4,500
A. C. Allyn & Co. Inc.	9,000	Granbery, Marache & Co.	4,500
Bache & Co.	9,000	Halle & Stieglitz	4,500
Hayden, Stone & Co.	9,000	Adams & Peck	3,000
Shearson, Hammill & Co.	9,000	Clark, Landstreet &	
Shields & Co.	9,000	Kirkpatrick Inc.	3,000
Bacon, Whipple & Co.	7,000	Hooker & Fay Inc.	3,000
Alex. Brown & Sons	7,000	Winslow, Cohn & Stetson	
Butcher & Sherrerd	4,500	Inc.	3,000
—V. 194, p. 159.		Wyatt, Neal & Waggoner	3,000

Western Auto Supply Co.—Merger Terms Changed—

See Beneficial Finance Co., above.—V. 193, p. 2482.

Western Union Telegraph Co.—Proposed Rights Offg

This company, of 60 Hudson Street, New York City, filed a registration statement with the SEC on July 12 covering 1,075,791 shares of common stock to be offered for subscription by common stockholders on the basis of one new share for each six shares held of record Sept. 8, 1961. Kuhn, Loeb & Co., and Lehman Brothers, New York City, head the list of underwriters. The subscription price and underwriting terms are to be supplied by amendment.

Net proceeds from the sale will be used to pay the note outstanding under the standby credit agreement with banks and for further expansion of plant.—V. 190, p. 2759.

White Stores Inc.—Sales Lower—

Period End. June 30—	1961—Month—1960	1961—6 Mos.—1960
Sales	\$5,440,848	\$6,163,715 \$24,721,014 \$26,322,751

—V. 193, p. 425.

Wilcox-Gay Corp.—Proposed Merger—

See Davega Stores Corp., above.—V. 186, p. 53.

Williamhouse, Inc.—Appointment—

The Chase Manhattan Bank has been appointed transfer agent of the common 10c-par-value stock of the corporation.—V. 194, p. 159.

Wolf Corp.—Appointment—

The Chase Manhattan Bank has been appointed registrar of the corporation's class A and class B common stock, \$1 par value.—V. 193, p. 2826.

Wometco Enterprises, Inc.—Note Placed Privately—

July 11, 1961, it was reported that a \$2,000,000 promissory note due 1976 of this firm had been sold privately through Lee Higginson Corp., N. Y. City.—V. 193, p. 1062.

Youngwood Electronic Metals, Inc.—Common Stock Offered—

Pursuant to a July 13, 1961 prospectus, Amos Treat & Co., New York City, and Bruno-Lenchner, Inc., Pittsburgh, Pa., publicly offered 75,000 shares of this firm's common stock at \$4 per share. Proceeds will be used by the company for the retirement of loans, payment of taxes, purchase of inventory, research and development, and working capital.

The company of 204 North Fifth Street, Youngwood, Pa., is engaged in the design, development and manufacture of precision parts or stampings used primarily in the semi-conductor industry. For the six months ended Feb. 28, 1961 it had net sales of \$160,701 and net earnings of \$3,846. Authorized stock consists of 500,000 no par common shares, of which 140,000 will be outstanding upon completion of this sale.—V. 193, p. 1836.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Tusculum, Ala.

Bond Offering—Lurline Cook, City Clerk, will sell at public auction at 2 p.m. (CST) on July 25 the sum of \$300,000 street improvement bonds. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

ARIZONA

Maricopa County, Chandler Elementary School District No. 80 (P. O. Phoenix), Ariz.

Bond Sale—The \$350,000 school bonds offered on July 10—v. 193, p. 2717—were awarded to The Valley National Bank of Arizona.

CALIFORNIA

Alamo School District, Contra Costa County, Calif.

Bond Offering—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez, until 10:30 a.m. (Calif. DST) on July 25 for the purchase of \$50,000 school 1959, series B bonds. Dated Aug. 15, 1961. Due on Aug. 15 from 1962 to 1981 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Bakersfield, Calif.

Bond Sale—The \$850,000 auditorium additions bonds offered on July 10—v. 194, p. 55—were awarded to The Security First National Bank of Los Angeles.

California (State of)

Bond Offering—Bert A. Betts, State Treasurer, will receive sealed bids until 10 a.m. (Calif. DST) on Aug. 16 for the purchase of \$225,000,000 bonds, as follows:

- \$100,000,000 veterans and farm home loan bonds.
- 100,000,000 state school building aid bonds.
- 25,000,000 state construction program bonds.

Carneros-Los Amigos Union School District, Napa County, Calif.

Bond Sale—An issue of \$25,000 school bonds offered on June 13 was sold to Hill Richards & Co., as 4s, at a price of par.

Long Beach Unified School Dist., Los Angeles County, Calif.

Bond Sale—The \$1,000,000 election 1954, series E bonds, offered on July 11—v. 193, p. 2483—were awarded to a syndicate headed by the Bank of America N.T. & S.A. of San Francisco, as 3½s, at a price of 100.79, a basis of about 3.42%.

Other members of the syndicate were as follows: Wells Fargo Bank American Trust Co., of San Francisco; Northern Trust Co., of Chicago; Merrill Lynch, Pierce, Fenner & Smith Inc.; Dean Witter & Co.; Weeden & Co.; White, Weld & Co.; E. F. Hutton & Co.; Stone & Youngberg, Lawson, Levy, Williams & Stern; Irving Lundborg & Co.; Shuman, Agnew & Co.; Wagenseller & Durst, Inc.; C. N. White & Co.; and Fred D. Blake & Co.

Los Angeles, Calif.

Bond Sale—The \$18,800,000 various improvement bonds offered on July 11—v. 193, p. 2827—were awarded to a syndicate headed by the Bank of America N.T. & S.A., of San Francisco, at a price of 100.0028.

Other members of the syndicate were as follows: First National City Bank, of New York; Blyth & Co., Inc.; First Boston Corp.; First National Bank, of Chicago; Smith, Barney & Co.; Security-

First National Bank of Los Angeles; Wells Fargo Bank American Trust Company, of San Francisco; United California Bank, of Los Angeles; Crocker-Anglo National Bank, of San Francisco; Northern Trust Co., of Chicago; R. H. Moulton & Co.; Merrill Lynch, Pierce, Fenner & Smith Inc.; Dean Witter & Co.

Seattle-First National Bank, of Seattle; William R. Staats & Co.; John Nuveen & Co., Inc.; Wertheim & Co.; Shearson, Hammill & Co.; Paribas Corp.; Clark, Dodge & Co.; First National Bank in Dallas; First Southwest Co.; Lyons & Shaffo, Inc.; Mercantile National Bank at Dallas; New York Hanseatic Corp.; Republic National Bank, of Dallas; Roosevelt & Cross; Stone & Youngberg; Trust Co., of Georgia, in Atlanta; Cruttenden, Podesta & Co.; First of Michigan Corp.

Gregory & Sons; J. A. Hogle & Co.; Irving Lundborg & Co.; McMaster Hutchinson & Co.; Shuman, Agnew & Co.; Stern, Lauer & Co.; Taylor and Co.; Wells & Christensen, Inc.; First National Bank, of Memphis; Ginther & Co.; J. B. Hanauer & Co.; Henry Harris & Sons, Inc.; Industrial National Bank of Providence; Kean, Taylor & Co.; A. M. Kidder & Co., Inc.; Robert W. Baird & Co.; C. F. Childs and Co., Inc.; Dallas Union Securities Co., Inc.; Fahey, Clark & Co.

First National Bank, of St. Louis; Fort Worth National Bank, of Fort Worth; Horner, Barksdale & Co.; Hutchinson, Shockey & Co.; Kalman & Co., Inc.; Season-good & Mayer; Seattle Trust and Savings Bank, of Seattle; Stubbs, Watkins & Lombardo, Inc.; Thornton, Mohr, Farish & Gauntt, Inc.; Robert Winthrop & Co.; Arnold & Derbes, Inc.; Crane Investment Co., Inc.; Dittmar & Co., Inc.; A. G. Edwards & Sons; Elkins, Morris, Stokes & Co.; Fahnestock & Co.

Federation Bank and Trust Co., of New York; First National Bank, of Minneapolis; First National Bank, of St. Paul; First Union National Bank of North Carolina, Charlotte; Hooker & Fay, Inc.; Lawson, Levy, Williams & Stern; Mitchum, Jones & Templeton; Northwestern National Bank, of Minneapolis; Provident Bank, of Cincinnati; Ryan, Sutherland & Co.; Stein Bros. & Boyce; Wagenseller & Durst, Inc.; J. R. Williston & Beane; Arthur L. Wright & Co., Inc.; Brush, Slocumb & Co., Inc.

City National Bank and Trust Co., of Chicago; Magnus & Co.; Wm. J. Mericka & Co., Inc.; William S. Morris & Co.; Irving J. Rice & Co., Inc.; Stern, Frank, Meyer & Fox; Stockyards National Bank, of Wichita; Wachovia Bank and Trust Co., of Winston-Salem; Ray Allen, Olsen & Beaumont, Inc.; Frank & Robert Bender Co.; Allan Blair & Co.; Cavalier & Otto; Continental Bank and Trust Co., of Salt Lake City; Cooley & Co.

First of Arizona Co.; First Cleveland Corp.; Hess, Grant & Remington, Inc.; Johnston, Lemon & Co.; McDonnell & Co., Inc.; Park, Ryan, Inc.; Sutro Bros. & Co.; J. C. Wheat & Co.; Wulff, Hansen & Co.; Ellis & Co.; R. James Foster & Co., Inc.; Hannaford & Talbot; Newburger, Loeb & Co.; Pierce, Carrison, Wulbern, Inc.; H. V. Sattley & Co., Inc.; Fred D. Blake & Co.; Jones, Cosgrove & Miller; Raffensperger,

Hughes & Co., Inc.; Well, Roth & Irving Co., and C. N. White & Co.

Los Angeles County Waterworks District No. 24, Pearlblossom (P. O. Los Angeles), Calif.

Bond Offering—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (Calif. DST) on July 18 for the purchase of \$37,000 water improvement bonds. Dated July 1, 1958. Due on July 1 from 1962 to 1993 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

North Monterey Union Sch. Dist., Monterey County, Calif.

Bond Sale—The \$1,600,000 school bonds offered on July 10—v. 193, p. 2827—were awarded to a syndicate headed by the Bank of America N.T. & S.A., of San Francisco, at a price of 100.015, a net interest cost of about 3.58%, as follows:

- \$495,000 as 5s. Due on July 1 from 1962 to 1969 inclusive.
- 65,000 as 4½s. Due on July 1, 1970.
- 195,000 as 3¼s. Due on July 1 from 1971 to 1973 inclusive.
- 325,000 as 3½s. Due on July 1 from 1974 to 1978 inclusive.
- 455,000 as 3¾s. Due on July 1 from 1979 to 1985 inclusive.
- 65,000 as 1s. Due on July 1, 1986.

Other members of the syndicate were as follows: Blyth & Co.; Merrill Lynch, Pierce, Fenner & Smith Inc.; Dean Witter & Co.; R. H. Moulton & Co.; J. Barth & Co.; William R. Staats & Co.; E. F. Hutton & Co.; Stone & Youngberg, Irving Lundborg & Co.; J. A. Hogle & Co.; Cruttenden, Podesta & Co.; Kenower, MacArthur & Co., and C. N. White & Co.

Olivenhain Municipal Water Dist., San Diego County, Calif.

Bond Offering—Maurice G. Smith, County Clerk, will receive sealed bids at his office in San Diego, until 7:30 p.m. (Calif. DST) on July 18 for the purchase of \$700,000 water works system bonds. Dated July 1, 1961. Due on July 1 from 1966 to 1991 inclusive. Principal and interest (J-J) payable at the Bank of America N.T. & S.A., of San Francisco. Legality approved by O'Melveny & Myers, of Los Angeles.

Sacramento-Yolo Port District (P. O. Sacramento), Calif.

Bond Sale—The \$7,000,000 port, series A 1961 bonds offered on July 12—v. 194, p. 55—were awarded to a syndicate headed by the Bank of America N.T. & S.A., of San Francisco, at a price of 100.028.

Other members of the syndicate were as follows:

Harris Trust & Savings Bank, of Chicago; Blyth & Co.; Smith, Barney & Co.; Lehman Brothers, Kuhn Loeb & Co.; C. J. Devine & Co.; Drexel & Co.; Northern Trust Co., of Chicago; Security - First National Bank, of Los Angeles; R. H. Moulton & Co.; Merrill Lynch, Pierce, Fenner & Smith Inc.; Dean Witter & Co.; Salomon Brothers & Hutzler, J. Barth & Co.,

William R. Staats & Co.; E. F. Hutton & Co.; Wertheim & Co.; Paribas Corp.; Hayden, Stone & Co.; Bacon, Whipple & Co.; W. H. Morton & Co.; Taylor & Co.; Cruttenden, Podesta & Co.; Hooker & Fay, Kenower, MacArthur & Co.; Lawson, Levy, Williams & Stern; Irving Lundborg & Co.; Saunders, Stiver & Co., and C. N. White & Co.

St. Helena Unified School District, Napa County, Calif.

Bond Sale—An issue of \$30,000 school bonds was sold to The Bank of America N.T. & S.A., of San Francisco, as follows:

- \$6,000 as 5s. Due on June 1, 1962 and 1963.
- 24,000 as 3¼s. Due on June 1 from 1964 to 1971 inclusive.

Dated June 1, 1961. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

San Clemente Elementary School District, Orange County, Calif.

Bond Offering—Turner Benedict, County Clerk, will receive sealed bids until Aug. 1 for the purchase of \$350,000 school bonds. Dated Aug. 1, 1961.

Scotts Valley Union School Dist., Santa Cruz County, Calif.

Bond Offering—Tom M. Kelley, County Clerk, will receive sealed bids at his office in Santa Cruz, until 2 p.m. (Calif. DST) on July 31 for the purchase of \$125,000 school bonds. Dated Sept. 1, 1961. Due on Sept. 1 from 1962 to 1986 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Sweetwater Junior College Dist., San Diego County, Calif.

Bond Offering—R. B. James, County Clerk, will receive sealed bids until 10:30 a.m. (Calif. DST) on July 18 for the purchase of \$1,000,000 school, series A bonds. Dated Aug. 15, 1961. Due on Aug. 15 from 1964 to 1985 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Yermo School District, San Bernardino County, Calif.

Bond Sale—The \$35,000 school election 1958, series 2 bonds offered on July 10—v. 193, p. 2827—were awarded to Dean Witter & Co., as 4¼s, at a price of 100.857, a basis of about 4.10%.

CONNECTICUT

Connecticut College, New London, Connecticut

Bond Offering—Rosemary Park, President, will receive sealed bids until 11 a.m. (EDST) on July 25 for the purchase of \$3,000,000 dormitory-dining facilities 1960 bonds. Dated April 1, 1960. Due on April 1 from 1963 to 2000 inclusive. Interest A-O. Legality approved by Ropes & Gray, of Boston.

Danbury, Conn.

Bond Offering—Joseph H. Sauer, of the Board of Selectmen, will receive sealed bids until 11 a.m. (EDST) on July 24 for the purchase of \$600,000 school building bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1963 to 1981 inclusive. Principal and interest payable at the City Trust Company, in Danbury. Legality approved by Charles A. Hollock, of Danbury.

Manchester, Conn.

Bond Sale—The \$1,155,000 bonds offered on July 11—v. 194, p. 55—were awarded to a group composed of The Bankers Trust Co., of New York; Kidder, Peabody & Co.; R. W. Pressprich & Co.; and Bacon Stevenson & Co., as 3¼s, at a price of 100.03999, a basis of about 3.11%.

Old Saybrook, Conn.

Bond Sale—The \$1,428,000 bonds offered on July 11—v. 194, p. 55—were awarded to a group composed of Halsey, Stuart & Co., Inc.; Hornblower & Weeks, Putnam & Co., and Coffin & Burr, as 3½s, at a price of 100.779, a basis of about 3.42%.

FLORIDA

Collier County (P. O. Everglades), Florida

Bond Offering—Margaret T. Scott, Clerk of the Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on July 18 for the purchase of \$1,600,000 court house and jail bonds. Dated July 1, 1961. Due on July from 1962 to 1991 inclusive. Callabes as of July 1, 1971. Principal and interest (J-J) payable at The Chase Manhattan Bank, in New York City. Legality approved by Chapman & Cutler, of Chicago.

Dade County (P. O. Miami), Fla.

Bond Sale—An issue of \$17,250,000 port authority bonds offered on July 11 was sold to a syndicate headed by Smith, Barney & Co., at a price of 98.17.

Other members of the syndicate were as follows: Blyth & Co.; First Boston Corp.; Halsey, Stuart & Co., Inc.; Harriman Ripley & Co., Inc.; Kuhn, Loeb & Co.; Lehman Brothers, Goldman, Sachs & Co.; Phelps, Fenn & Co.; White, Weld & Co.; John Nuveen & Co.; B. J. Van Ingen & Co.; and Pierce, Carrison, Wulbern, Inc.

Tampa, Fla.

Bond Offering—Hobart D. Pelhank, City Comptroller, will receive sealed bids until 11 a.m. (EST) on July 27 for the purchase of \$2,850,000 special obligation capital improvement, series D revenue bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1962 to 1990 inclusive. Callable as of Oct. 1, 1971. Principal and interest (A-O) payable at The Chase Manhattan Bank, in New York City. Legality approved by Mitchell, Pershing Shetterly & Mitchell, of New York City.

West Palm Beach, Fla.

Bond Offering—Frank H. Lawler, City Manager, will receive sealed bids until 11 a.m. (EST) on July 25 for the purchase of \$2,500,000 various purpose bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1986 inclusive. Callable as of July 1, 1971. Principal and interest payable at the Atlantic National Bank, of West Palm Beach. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

GEORGIA

Gwinnett County, County School District (P. O. Lawrenceville), Georgia

Bond Offering—B. B. Harris, Secretary of the Board of Education, will receive sealed bids until 2 p.m. (EST) on July 25 for the purchase of \$1,250,000 school bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1981 inclusive. Principal and interest (F-A) payable at any bank or trust company designated by the successful bidder. Legality approved by Kelly & Mobley, of Atlanta.

HAWAII

Honolulu City & County, Hawaii

Bond Sale—The \$7,000,000 public improvement 1961, series B limited tax bonds offered on July 11—v. 194, p. 56—were awarded

to a syndicate headed by Halsey, Stuart & Co. Inc., at a price of 100.047, a net interest cost of about 3.79%, as follows:

\$2,152,000 as 5s. Due on Aug. 1 from 1966 to 1973 inclusive.
4,578,000 as 3.80s. Due on Aug. 1 from 1974 to 1990 inclusive.
270,000 as 1s. Due on Aug. 1, 1991.

Other members of the syndicate were as follows:

John Nuveen & Co., F. S. Smithers & Co., R. W. Pressprich & Co., Stone & Webster Securities Corp., Equitable Securities Corp., A. C. Allyn & Co., Inc., W. E. Hutton & Co., R. S. Dickson & Co., Inc., Geo. B. Gibbons & Co., Inc., Roosevelt & Cross, Boland, Saffin, Gordon & Sautter, American Securities Corp., G. H. Walker & Co., Bramhall, Falion & Co., Auchincloss, Parker & Redpath, Sutro Bros. & Co., Goodbody & Co., Malon S. Andrus & Co., Barret, Fitch, North & Co., Bartow Leeds & Co., Burns, Corbett & Pickard, Butcher & Sherrerd, Byrd Brothers, Julien Collins & Co., Dittmar & Co., Inc., A. Webster Dougherty & Co., Dreyfus & Co., Freeman & Co., Granbery, Marache & Co., Underwood, Neuhaus & Co., Winslow, Cohu & Stetson, and Zahner & Co.

INDIANA

Evansville, Ind.

Bonds Not Sold—The \$480,000 city improvement bonds offered on July 6—v. 193, p. 2828—were not sold.

Hartford City School City, Ind.

Bond Offering—Howard L. Parkinson, Secretary of the Board of School Trustees, will receive sealed bids until 4 p.m. (CDST) on July 27 for the purchase of \$230,000 school building bonds. Dated July 1, 1961. Due semi-annually from July 1, 1962 to Jan. 1, 1971, inclusive. Principal and interest (J-J) payable at the Citizens State Bank, in Hartford City. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Madison, Ind.

Bond Offering—Mary Ann Niesse, City Clerk-Treasurer, will receive sealed bids until 1 p.m. (CST) on July 19 for the purchase of \$140,000 waterworks refunding and improvement revenue bonds. Dated July 1, 1961. Due on Nov. 1 from 1962 to 1980, inclusive. Principal and interest (M-N) payable at the Madison Bank & Trust Co., in Madison. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Monticello Community School District, Iowa

Bond Sale Postponed—The proposed sale of \$750,000 school bonds on July 7—v. 194, p. 56—has been postponed. The bonds will be reoffered in the near future.

Pella, Iowa

Bond Offering—W. L. McNamar, City Clerk, will receive sealed bids until 7:30 p.m. (CDST) on July 18 for the purchase of \$115,000 sewer revenue bonds. Dated July 1, 1961. Due on Dec. 1 from 1962 to 1974 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

KANSAS

Anthony, Kan.

Bond Sale—An issue of \$35,000 fire station building bonds was sold to The Davidson-Vink-Sadler, Inc., as 2½s and 3s.

Belleville, Kan.

Bond Sale—An issue of \$200,000 electric utility system revenue bonds was sold to Small & Co., Inc. Dated June 15, 1961. Due on Aug. 15 from 1962 to 1971 inclusive. Interest F-A. Legality approved by William P. Timmerman, of Wichita.

Bucklin, Kan.

Bond Sale—An issue of \$14,000 street and sewer improvement bonds was sold to The Rittenoure Investment Co., as 3½s. Dated July 1, 1961. Due on Nov. 1 from 1962 to 1966 inclusive. Interest M-N. Legality approved by William P. Timmerman, of Wichita.

Elkhart, Kan.

Bond Sale—An issue of \$20,000 city hall improvement bonds was sold to Ranson & Co., Inc., as 2½s. Dated June 1, 1961. Due on March 1 from 1962 to 1971 inclusive. Interest M-S. Legality approved by William P. Timmerman, of Wichita.

Inman, Kan.

Bond Sale—An issue of \$10,652 waterworks bonds was sold to Ranson & Co., as 3½s. Dated July 1, 1961. Due on Nov. 1 from 1962 to 1966 inclusive. Interest M-N. Legality approved by William P. Timmerman, of Wichita.

Kingman-Reno Counties High School Dist. No. 8 (P. O. Kingman), Kansas

Bond Sale—The \$1,387,600 high school building bonds offered on July 7—v. 194, p. 56—were awarded to a syndicate composed of the City National Bank & Trust Co., Commerce Trust Co., both of Kansas City, E. F. Hutton & Co., Inc., First Securities Company of Kansas, and Beecroft, Cole & Co., at a price of 100.026, a net interest cost of about 3.41%, as follows:

\$987,600 as 3½s. Due on Aug. 1 from 1962 to 1975, inclusive.
134,000 as 3½s. Due on Aug. 1, 1976 and 1977.
266,000 as 3½s. Due on Aug. 1 from 1978 to 1981, inclusive.

Lyon County (P. O. Emporia), Kan.

Bond Sale—An issue of \$400,000 hospital improvement bonds was sold to Ranson & Co., and Davidson-Vink-Sadler, Inc., jointly. Dated July 1, 1961. Due on Oct. 1 from 1962 to 1972 inclusive. Interest A-O. Legality approved by William P. Timmerman, of Wichita.

Morton County Common School District No. 3 (P. O. Richfield), Kansas

Bond Sale—An issue of \$425,000 school bonds was sold to Ranson & Co., and the Stockyards National Bank, of Wichita, jointly, as 2½s and 2¾s. Dated June 1, 1961. Due semi-annually on March 1 and Sept. 1 from 1962 to 1970 inclusive. Interest M-S. Legality approved by William P. Timmerman, of Wichita.

Palmar, Kan.

Bond Sale—An issue of \$58,000 gas system bonds was sold to The Rittenoure Investment Co.

Salina, Kan.

Bond Sale—The \$3,600,000 combined water and sewage system revenue bonds offered on July 11—v. 194, p. 161—were awarded to a syndicate headed by White, Weld & Co., at a price of 100.0077.

Other members of the syndicate were as follows: Harriman Ripley & Co., Inc., Kidder, Peabody & Co., Dean Witter & Co., Eastman Dillon, Union Securities & Co., Milburn, Cochran & Co., Inc., Luce, Thompson & Crowe, Inc., Eddleman, Pollok & Fossdick, R. J. Edwards & Co., Rowles, Winston & Co., and Burns, Corbett & Pickard.

KENTUCKY

Kentucky State College, Frankfort, Ky.

Bond Offering—Rufus B. Atwood, Secretary of the Board of Regents, will receive sealed bids until 11 a.m. (EST) on July 25 for the purchase of \$400,000 consolidated education building revenue, series A bonds. Dated May 1, 1961. Due on May 1 from 1962 to 1986 inclusive. Principal and interest (M-N) payable at the Liberty National Bank & Trust Company, in Louisville. Legality approved by Chapman & Cutler, of Chicago.

Lexington Municipal Improvement Corporation, Ky.

Bond Offering—John R. Cook, Secretary of the Corporation, will receive sealed bids until 10:45 a.m. (EST) on July 26 for the purchase of \$1,900,000 first mortgage revenue bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1981, inclusive. Callable as of July 1, 1971. Principal and interest (J-J) payable at the Citizens Union National Bank & Trust Co., in Lexington. Legality approved by Grafton, Ferguson & Fleischer, of Louisville.

Owen County (P. O. Owenton), Kentucky

Bond Sale—The \$260,000 school building revenue bonds offered on July 6—v. 194, p. 56—were awarded to Magnus & Co.

LOUISIANA

Franklin Parish School Districts (P. O. Winnaboro), La.

Bond Sale—The \$230,000 school bonds offered on July 7—v. 193, p. 2719—were awarded to Scharff & Jones.

Tensas Parish P. O. St. Joseph, Louisiana

Bond Sale—The \$125,000 jail bonds offered on July 11—v. 194, p. 57—were awarded to Scharff & Jones, Inc.

MAINE

Maine (State of)

Bond Offering—Frank S. Carpenter, State Treasurer, will receive sealed bids until 11 a.m. (EDST) on July 18 for the purchase of \$6,900,000 bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1961 inclusive. Principal and interest payable at the State Treasurer's office.

Additional Offering—Mr. Carpenter, will also receive sealed bids at the same time for the purchase of \$2,700,000 University of Maine bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1964 to 2001 inclusive. Callable as of Aug. 1, 1976. Principal and interest payable at the State Treasurer's office.

MARYLAND

Hyattsville, Md.

Bond Sale—The \$600,000 city improvement bonds offered on July 11—v. 194, p. 57—were awarded to The Suburban Trust Co., of Hyattsville, as 3.40s.

MASSACHUSETTS

Dudley, Mass.

Bond Offering—George A. Gromelski, City Treasurer, will receive sealed bids c/o the New England Merchants National Bank of Boston, 30 State Street, Second Floor, Boston, until 11 a.m. (EDST) on July 25 for the purchase of \$140,000 sewerage loan act of 1957 bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1979 inclusive. Principal and interest payable at the New England Merchants National Bank, in Boston.

Groton, Mass.

Bond Sale—The \$800,000 school project loan act of 1948 bonds offered on July 11—v. 194, p. 161—were awarded to The Bankers Trust Co., of New York, and the State Street Bank & Trust Co., of Boston, jointly, as 3¼s, at a price of 100.229, a basis of about 3.22%.

Lawrence, Mass.

Bond Sale—The \$698,000 water loan 1961 bonds offered on July 11—v. 194, p. 161—were awarded to Harriman Ripley & Co., Inc., and Kidder, Peabody & Co., jointly, as 3.60s, at a price of 100.215, a basis of about 3.57%.

South Shore Regional School Dist. (P. O. Abington), Mass.

Bond Offering—John A. Ashton, District Treasurer, will receive sealed bids c/o the State Street Bank & Trust Co., Municipal Department, Second Floor, 111 Franklin Street, Boston, until 11 a.m. (EDST) on July 19 for the

purchase of \$1,600,000 school bonds. Dated Aug. 15, 1961. Due on Aug. 15 from 1962 to 1971 inclusive. Principal and interest payable at the State Street Bank & Trust Company, in Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Wheelock College, Boston, Mass.

Bond Sale—The \$1,100,000 dormitory-dining facilities revenue bonds offered on July 7—v. 193, p. 2828—were awarded to the Federal Housing and Home Finance Agency, as 3½s, at a price of par.

MICHIGAN

Belleville, Mich.

Bond Offering—Irwin Stech, City Clerk, will receive sealed bids until 8 p.m. (EST) on July 17 for the purchase of \$570,000 water supply and sewage disposal system revenue bonds. Dated July 1, 1961. Due on July 1 from 1963 to 1986 inclusive. Callable as of July 1, 1974. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Clark Township (P. O. Cedarville), Mich.

Bond Offering—Dora Crocker, Township Clerk, will receive sealed bids until 8 p.m. (EST) on July 19 for the purchase of \$20,000 fire department special assessment limited tax bonds. Dated April 1, 1961. Due on July 1 from 1962 to 1965 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Brown & Brown, of St. Ignace.

Detroit, Mich.

Bond Sale—The \$2,700,000 motor vehicle highway fund, series 61-N bonds offered on July 11—v. 194, p. 161—were awarded to a syndicate headed by the Bankers Trust Co., of New York, at a price of 100.005, a net interest cost of about 3.05%, as follows:

\$500,000 as 4½s. Due on July 15, 1962 and 1963.
2,200,000 as 3s. Due on July 15 from 1964 to 1971 inclusive.

Other members of the syndicate were as follows: First Boston Corp., Braun, Bosworth & Co., Inc., The Illinois Co., Kenower, MacArthur & Co., Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc., and Rand & Co.

Flint, Mich.

Bond Sale—The \$5,580,000 various bonds offered on July 10—v. 193, p. 2720—were offered to a syndicate headed by the Morgan Guaranty Trust Co., of New York, at a price of 100.014.

Other members of the syndicate were as follows: Lehman Brothers, C. J. Devine & Co., R. W. Pressprich & Co., Paribas Corp., Hemphill, Noyes & Co., Hayden, Stone & Co., Goodbody & Co., Stroud & Co., J. A. Hogle & Co., Julien Collins Co., Trust Company of Georgia, Atlanta, Kean, Taylor & Co., and Field, Richards & Co.

Fruitland Township, Duck Creek School District No. 1, Fractional (P. O. North Gibson Road, Muskegon), Mich.

Bond Sale—The \$80,000 school building bonds offered on July 6—v. 194, p. 57—were awarded to Paine, Webber, Jackson & Curtis, as follows:

\$47,000 as 4s. Due on July 1 from 1962 to 1980 inclusive.
33,000 as 4½s. Due on July 1 from 1981 to 1991 inclusive.

Grosse Pointe, Mich.

Bond Offering—Norbert P. Neff, City Clerk, will receive sealed bids until 8 p.m. (EST) on July 24 for the purchase of \$165,000 park bonds. Dated May 1, 1961. Due on May 1 from 1962 to 1973 inclusive. Principal and interest (M-N) payable at any bank or trust company designated by the

successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Jackson Union Sch. Dist., Mich.

Bond Sale—The \$4,300,000 building and site 1961 bonds offered on July 6—v. 193, p. 2828—were awarded to a syndicate headed by Lehman Brothers, at a price of 100.025, a net interest cost of about 3.53%, as follows:

\$300,000 as 5s. Due on June 1 from 1964 to 1966 inclusive.
1,170,000 as 3¼s. Due on June 1 from 1967 to 1974 inclusive.
1,495,000 as 3½s. Due on June 1 from 1975 to 1982 inclusive.
1,335,000 as 3½s. Due on June 1 from 1983 to 1987 inclusive.

Other members of the syndicate were as follows: Merrill Lynch, Pierce, Fenner & Smith Inc.; Shields & Co.; R. W. Pressprich & Co.; F. S. Moseley & Co.; Reynolds & Co.; Bache & Co.; Dick & Merle-Smith; American Securities Corp.; Wm. E. Pollock & Co., Inc.; A. M. Kidder & Co., and H. V. Sattley & Co., Inc.

Melrose School District No. 5 Fourth Class (P. O. Wallon Lake), Michigan

Bond Sale—The \$77,000 school building limited tax bonds offered on July 11—v. 194, p. 57—were awarded to Barcus, Kindred & Co.

Pontiac, Mich.

Bond Sale—The \$3,530,000 sewage disposal system bonds offered on July 11—v. 193, p. 57—were awarded to a syndicate headed by the First of Michigan Corp., and Braun, Bosworth & Co., at a price of 100.2404.

Other members of the syndicate were as follows: Northern Trust Co., Chicago, Merrill Lynch, Pierce, Fenner & Smith Inc., Paine, Webber, Jackson & Curtis, Commerce Trust Co., of Seattle, Goodbody & Co., Stranahan, Harris & Co., Stern Brothers & Co., Watling, Lerchen & Co., Martin & Co., and Charles Parcells & Co.

Southgate, Mich.

Bond Offering—Victor B. Stechschulte, City Clerk, will receive sealed bids until 8 p.m. (EST) on July 28 for the purchase of \$45,000 1961 sidewalk special assessment bonds. Dated July 1, 1961. Due on Sept. 1, 1962 and 1963. Principal and interest (M-S) payable at any bank or trust company designated by the successful bidder. Legality approved by Dickinson, Wright, McKean & Cudlip, of Detroit.

MINNESOTA

Big Stone County (P. O. Ortonville), Minn.

Bond Sale—The \$46,000 county improvement bonds. Dated July 5—v. 193, p. 2720—were awarded to The First National Bank, of St. Paul.

East Grand Forks Independent School District No. 595, Minn.

Bond Offering—Emil Homme, District Clerk, will receive sealed bids until 4 p.m. (CDST) on July 25 for the purchase of \$500,000 school building bonds. Dated Sept. 1, 1961. Due on March 1 from 1964 to 1991 inclusive. Callable as of March 1, 1981. Principal and interest (M-S) payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

Elk River Independent Sch. Dist. No. 728, Minn.

Bond Offering—Eleanor Bystrom, District Clerk, will receive sealed bids until 3 p.m. (CDST) on July 18 for the purchase of \$450,000 school building bonds. Dated June 1, 1961. Due on March 1 from 1964 to 1991 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

Faribault Independent School Dist.
No. 656, Minn.

Bond Offering—Mrs. Margaret G. Weaver, District Clerk, will receive sealed bids until 7:30 p.m. (CDST) on July 25 for the purchase of \$295,000 school building bonds. Dated Aug. 1, 1961. Due on Feb. 1 from 1964 to 1981 inclusive. Principal and interest (F-A) payable at any bank or trust company designated by the successful bidder. Legality approved by Howard, Peterson, LeFevre, Lefler & Haertzen, of Minneapolis.

Fergus Falls, Minn.

Bond Sale—The \$300,000 city improvement bonds offered on July 6—v. 193, p. 2828—were awarded to E. J. Prescott & Co., and the American National Bank, of St. Paul, jointly.

Hills, Minn.

Bond Sale—The \$77,000 street improvement bonds offered on July 5—v. 194, p. 57—were awarded to The Allison-Williams Co., and Piper, Jaffray & Hopwood, jointly.

Roseville Independent School Dist.
No. 623, Minn.

Bond Offering—Sealed bids will be received until 8 p.m. (CDST) on Aug. 1 for the purchase of \$800,000 school building, series 5 bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1964 to 1991 incl.

St. Joseph, Minn.

Bond Sale—The \$310,000 sanitary sewer improvement bonds offered on June 13—v. 193, p. 2593—were awarded to The Allison-Williams Co.

Starbuck, Minn.

Bond Sale—The \$44,000 street improvement bonds offered on July 11—v. 194, p. 162—were awarded to Piper, Jaffray & Hopwood.

Waldorf - Pemberton Independent Sch. Dist. No. 913 (P. O. Waldorf), Minn.

Bond Offering—Donald Oliver, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on July 27 for the purchase of \$54,000 school 1961 bonds. Dated Aug. 1, 1961. Due on Feb. 1 from 1963 to 1971 inclusive. Principal and interest (F-A) payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

MISSISSIPPI**Copiah County Supervisors Dist. (P. O. Hazlehurst), Miss.**

Bond Sale—An issue of \$75,000 road and bridge bonds was sold to the First National Bank, of Memphis, as 2½s and 3s. Dated July 1, 1961. Due on July 1 from 1962 to 1969 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Mississippi College, Clinton, Miss.

Bond Offering—R. A. McLemore, Treasurer of the Board of Trustees, will receive sealed bids until 10 a.m. (CST) on July 27 for the purchase of \$365,000 dormitory revenue 1961 bonds. Dated April 1, 1961. Due on April 1 from 1964 to 2001 inclusive. Interest A-O. Legality approved by Charles & Trauernicht, of St. Louis.

Ocean Springs, Miss.

Bond Sale—An issue of \$12,000 building improvement bonds was sold to The Ocean Springs State Bank, of Ocean Springs, as 4s. Dated May 1, 1961. Due on May 1 from 1962 to 1973 inclusive. Interest M-N. Legality approved by Charles & Trauernicht, of St. Louis.

MISSOURI**Metropolitan St. Louis Sewer Dist. (P. O. 2000 Hampton Ave., St. Louis 10), Mo.**

Bond Offering—Lewis J. Stiers, Chairman of the Board of Trus-

tees, will receive sealed bids until 11 a.m. (CDST) on July 20 for the purchase of \$220,000 benefit sub-district No. 111 sewer bonds. Dated Aug. 1, 1961. Due on Feb. 1 from 1962 to 1981 inclusive. Principal and interest (F-A) payable at any bank or trust company designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

St. Louis County Reorganized Sch. District No. R-6 (P. O. Eureka), Missouri

Bond Offering—S. W. Souder, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on July 19 for the purchase of \$725,000 school bonds. Dated Aug. 1, 1961. Due on Feb. 1 from 1962 to 1981 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

NEBRASKA**Alliance School District, Neb.**

Bond Sale—The \$250,000 school building bonds offered on July 11—v. 194, p. 162—were awarded to The Storz-Wachob-Bender Co.

Dodge County, Uehling Sch. Dist. No. 49 (P. O. Uehling), Neb.

Bond Sale—The \$23,000 school bonds offered on June 15—v. 193, p. 2485—were awarded to Storz-Wachob-Bender Co.

NEVADA**Clark County (P. O. Las Vegas), Nevada**

Bond Offering—Sealed bids will be received until Aug. 7 for the purchase of \$3,000,000 airport bonds.

NEW JERSEY**Cinnaminson Township School District (P. O. Palmyra), N. J.**

Bond Sale—The \$1,300,000 school bonds offered on July 10—v. 193, p. 2721—were awarded to a syndicate headed by B. J. Van Ingen & Co., and Boland, Saffin, Gordon & Sautter, taking \$1,299,000, as 3.85s, at a price of 100.131, a basis of about 3.83%.

Other members of the syndicate were as follows: Fidelity Union Trust Co., of Newark, Hornblower & Weeks, Stroud & Co., Inc., and J. B. Hanauer & Co.

Emerson, N. J.

Bond Sale—The \$108,000 borough general improvement bonds offered on June 27—v. 193, p. 2721—were awarded to The Peoples Trust Company of Bergen County, Hackensack, as 3½s, at a price of 100.21, a basis of about 3.20%.

Hackensack, N. J.

Bond Offering—Ethel M. Hoyt, City Clerk, will receive sealed bids until 8 p.m. (EDST) on July 17 for the purchase of \$256,000 urban redevelopment bonds. Dated June 1, 1961. Due on June 1, 1961. Due on June 1 from 1962 to 1991 inclusive. Principal and interest (J-D) payable at the People's Trust Company, in Hackensack. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Point Pleasant, N. J.

Bond Offering—Harry E. Odell, Borough Clerk, will receive sealed bids until 8 p.m. (EDST) on Aug. 1 for the purchase of \$200,000 bonds. Dated Aug. 1, 1961. Due from 1962 to 1966 inclusive. Principal and interest (F-A) payable at the Ocean County National Bank, of Point Pleasant. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Washington Township Sch. Dist. (P. O. Sewell), N. J.

Bond Sale—The \$1,400,000 school bonds offered on July 6—v. 193, p. 2829—were awarded to a syndicate headed by B. J. Van Ingen & Co., and John Nu-

veen & Co., as 4½s, at a price of 100.0015, a basis of about 4.37%.

Other members of the syndicate were as follows: Boland, Saffin, Gordon & Sautter; Fidelity Union Trust Co., of Newark; John J. Ryan & Co.; J. B. Hanauer & Co.; Newburger, Loeb & Co.; Leventhal & Co.; W. H. Newbold's Son & Co., and Hess, Grant & Remington, Inc.

NEW YORK**Babylon (P. O. Lindenhurst), N. Y.**

Bond Offering—Arthur M. Cromarty, Town Supervisor, will receive sealed bids until 11 a.m. (EDST) on July 25 for the purchase of \$909,000 general improvement 1961 bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1989 inclusive. Principal and interest (J-D) payable at the United States Trust Company, in New York City. Legality approved by Sykes, Galloway & Dikeman, of New York City.

Brookhaven, Mastic Fire District (P. O. Mastic), N. Y.

Bond Sale—An issue of \$130,000 fire house 1961 bonds offered on June 22 was sold to The Security National Bank of Long Island, in Huntington, as 3.10s, at a price of 100.02, a basis of about 3.09%.

Hempstead Union Free Sch. Dist. No. 10 (P. O. Baldwin), N. Y.

Bond Offering—Robert W. Baylis, President of the Board of Education, will receive sealed bids until 11 a.m. (EDST) on July 26 for the purchase of \$4,325,000 school bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1991 inclusive. Principal and interest (J-D) payable at the Meadow Brook National Bank, in Baldwin. Legality approved by Hawkins, Delafield & Wood, of New York City.

Ithaca College, Ithaca, N. Y.

Bond Offering—Howard I. Dillingham, President, will receive sealed bids until 3 p.m. (EDST) on July 25 for the purchase of \$2,978,000 dormitory student union 1960 revenue bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1963 to 2000 inclusive. Interest A-O. Legality approved by Hawkins, Delafield & Wood, of New York City.

New York State Housing Finance Agency (P. O. Albany), N. Y.

Bond Sale—The first offering of a projected total of \$525,000,000 tax exempt bonds of the New York State Housing Finance Agency, created in 1960 by the Legislature to provide dwelling accommodations at rentals the ordinary operations of private enterprise cannot provide, was made on Wednesday, July 12. The offering is being made by a group of underwriters managed by Phelps, Fenn & Co., Lehman Brothers, Smith, Barney & Co. Incorporated and W. H. Morton & Co. Incorporated.

The offering consists of \$51,863,000 New York State Housing Finance Agency 4% General Housing Loan Bonds due serially Nov. 1, 1964-2004, inclusive. The bonds are scaled from a yield of 2.20% for the 1964 maturity out to a dollar price of 100 for the 1997-2004 maturities.

Bonds maturing on or before Nov. 1, 1981 are not redeemable prior to maturity. Subsequent maturities are optionally redeemable on and after Nov. 1, 1981 as follows: at 104%, if redeemed during the period Nov. 1, 1981 to Oct. 31, 1986; 103%, Nov. 1, 1986 to Oct. 31, 1991; 102%, Nov. 1, 1991 to Oct. 31, 1996; and 101%, Nov. 1, 1996 and thereafter prior to maturity, plus accrued interest in each case.

The bonds were sold as 4s, at a price of 100.64, creating a basis of about 3.97%. Interest on the bonds is exempt from Federal and New York State income taxes. The next issue is expected to be sold in approximately six months.

The bonds are direct and general obligations of the Agency and its full faith and credit are pledged for the payment of principal of and interest on the bonds. The bonds are further secured by a pledge and assignment of the mortgages securing the loans made by the Agency, by a pledge of mortgage repayments required to be made by mortgagors, a portion of the fees and charges imposed by the Agency, by project operating income and by monies in the capital reserve fund to be created and maintained by the Agency for the purpose of securing its General Housing Loan Bonds.

The Agency is authorized to make mortgage loans, to limited-profit housing companies, of not more than 90% of the cost of the housing project.

Proceeds from the offering will be used to advance \$51,240,000, representing approximately 80% of the mortgage loan commitments to four limited-profit housing companies in New York City, to deposit \$623,000 in the Agency's capital reserve fund. The remaining 10% of each mortgage loan commitment will be advanced to the companies from the proceeds of subsequent bonds sales and after final project costs have been determined.

The four limited-profit housing companies and the sums to be advanced to them from the proceeds of the offering are the Bronx Park East Housing Co., Inc., \$4,467,000; Field Housing Company, Inc., Brooklyn, \$18,464,000; Lafayette-Morrison Housing Corp., Bronx, \$13,117,000; and Washbridge Housing Corp., Manhattan, \$15,192,000.

A principal purpose of the Agency is to aid in the financing of "middle-income-housing" for families whose incomes are too high to make them eligible for subsidized public housing and too low to enable them to purchase or rent housing produced by unassisted private enterprise.

Other members of the syndicate were as follows: Blyth & Co., Inc.; C. J. Devine & Co.; Dillon Read & Co., Inc.; Drexel & Co.; Eastman Dillon, Union Securities & Co.; Equitable Securities Corporation; First Boston Corp.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Halsey, Stuart & Co., Inc.; Harriman Ripley & Co., Inc.; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; Ladenburg, Thalmann & Co.; Lazard, Freres & Co.; Merrill Lynch, Pierce, Fenner & Smith Inc.; John Nuveen & Co.; R. W. Pressprich & Co.; Salomon Brothers & Hutzler.

Shields & Co.; Stone & Webster Securities Corp.; B. J. Van Ingen & Co.; White, Weld & Co.; A. C. Allyn & Co., Inc.; Bache & Co.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Blair & Co., Inc.; Alex. Brown & Sons; Francis I. duPont & Co.; First of Michigan Corporation; Ira Haupt & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks, Lee Higginson Corp.; Carl M. Loeb, Rhoades & Co.; F. S. Mosley & Co.; Paine, Webber, Jackson & Curtis; Paribas Corp.

Reynolds & Co.; L. F. Rothschild & Co.; F. S. Smithers & Co.; Weeden & Co.; Wertheim & Co.; Dean Witter & Co.; Adams, McEntee & Co., Inc. Allen & Co.; American Securities Corp.; Bacon, Stevenson & Co.; Barr Brothers & Co.; J. C. Bradford & Co.; Braun, Bosworth & Co., Inc.; Clark, Dodge & Co.; Coffin & Burr; Dick & Merle-Smith; R. S. Dickson & Co., Inc.; Dominick & Dominick; Eldredge & Co., Inc.; Estabrook & Co.; Fitzpatrick, Sullivan & Co.

Geo. B. Gibbons & Co., Inc.; Goodbody & Co.; Gregory & Sons; Hayden, Stone & Co.; Hirsch & Co.; W. E. Hutton & Co.; Kean, Taylor & Co.; Wm. E. Pol-

lock & Co., Inc.; Roosevelt & Cross; Shearson, Hammill & Co.; Tripp & Co., Inc.; Tucker Anthony & R. L. Day; G. H. Walker & Co.; Chas. E. Weigold & Co., Inc.; Wood, Struthers & Co.; James A. Andrews & Co., Inc.; Bacon, Whipple & Co.; Baker, Watts & Co.; Blunt Ellis & Simmons; C. F. Childs & Co.; Julien Collins & Co.; F. W. Craigie & Co.

J. M. Dain & Co., Inc. Fahnestock & Co.; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; Robert Garrett & Sons; Hannahs, Ballin & Lee; Henry Harris & Sons, Inc.; Hattier & Sanford; J. A. Hogle & Co.; E. F. Hutton & Co., Inc.; The Illinois Company; A. M. Kidder & Co., Inc.; Charles King & Co.; Kenower, MacArthur & Co.; Newburger, Loeb & Co.; Park, Ryan, Inc.; Pierce, Carrison & Wulbern, Inc.; Rand & Co.; Rauscher, Pierce & Co., Inc.; Scharff & Jones, Inc.; Shelby Cullom Davis & Co.; Stroud & Co., Inc.; Spencer Trask & Co.; Thomas & Co.; Wells & Christensen, Inc.; J. C. Wheat & Co.; R. D. White & Co.

Peekskill City Sch. District, N. Y.

Bond Offering—Eleanor J. Jackson, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (EDST) on July 18 for the purchase of \$100,000 school bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1966 inclusive. Principal and interest (F-A) payable at the County Trust Company, in Peekskill. Legality approved by Hawkins, Delafield & Wood, of New York City.

Sloatsburg, N. Y.

Bond Offering—Clara Williams, Village Treasurer, will receive sealed bids until 2 p.m. (EDST) on July 27 for the purchase of \$118,750 building bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1980 inclusive. Principal and interest (J-J) payable at the Lafayette Bank & Trust Co., in Suffern. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

NORTH CAROLINA**Bessemer City, N. C.**

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until Aug. 1 for the purchase of \$275,000 natural gas system revenue, series 1961 bonds. Dated Aug. 1, 1961. Due from 1961 to 1991 inclusive.

Livingstone College Incorporated, Salisbury, N. C.

Bond Sale—The \$300,000 dining hall 1959 revenue bonds offered on July 7—v. 193, p. 2829—were awarded to the Federal Housing and Home Finance Agency.

North Carolina (State of)

Bond Offering—Edwin Gill, State Treasurer, will receive sealed bids until 11 a.m. (EST) on July 26 for the purchase of \$17,160,000 capital improvement bonds. Dated Aug. 1, 1961. Due on May 1 from 1962 to 1981 inclusive. Principal and interest (M-N) payable at the Chase Manhattan Bank, in New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

NORTH DAKOTA**Carrington, N. D.**

Bond Sale—The \$48,000 refunding sewer improvement bonds offered on July 6—v. 194, p. 58—were awarded to The Foster County State Bank of Carrington.

Hampden Special School District No. 34, N. D.

Bond Offering—Theodore Holland, District Clerk, will receive sealed bids until 2 p.m. (CST) on July 17 for the purchase of \$85,000 school building bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1963 to 1981 inclusive. Principal and interest (F-A) payable at any

bank or trust company designated by the successful bidder. Legality approved by Erickstad & Foughty, of Devils Lake.

OHIO

Bethel, Ohio

Bond Offering—Denham Pride, Village Clerk, will receive sealed bids until noon (EST) on July 24 for the purchase of \$105,000 sewerage treatment plant assessment limited tax bonds. Dated Aug. 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at the National Bank, in Bethel. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Brooklyn, Ohio

Bond Offering—Harry J. Brown, Director of Finance, will receive sealed bids until 7 p.m. (EDST) on Aug. 1 for the purchase of \$203,700 special assessments and limited tax bonds. Dated Aug. 1, 1961. Due on Dec. 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at The National City Bank, in Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Geauga County (P. O. Chardon), Ohio

Bond Offering—Wilma F. Kronk, County Auditor, will receive sealed bids until noon (EDST) on Aug. 2 for the purchase of \$375,000 county jail building bonds. Dated July 1, 1961. Due on Dec. 1 from 1962 to 1980 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Heath, Ohio

Bond Sale—The \$1,000,000 sewerage system improvement, series A bonds offered on July 11—v. 194, p. 58—were awarded to a group composed of John Nuveen & Co., Ball, Burge & Kraus, First Cleveland Corp., and Wm. J. Mericka & Co., as 4½s, at a price of 101.134, a basis of about 4.31%.

Kent State University, Kent, Ohio

Bond Offering—Emil Berg, Business Manager, will receive sealed bids until 11 a.m. (EST) on July 28 for the purchase of \$2,500,000 dormitory revenue, series E bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1962 to 1999 inclusive. Interest J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Lakewood City School District, Ohio

Bond Offering—Eleanor Chidester, Clerk-Treasurer of the Board of Education, will receive sealed bids until 1 p.m. (EDST) on Aug. 2 for the purchase of \$2,470,000 building bonds. Dated Sept. 1, 1961. Due on Oct. 1 from 1962 to 1980 inclusive. Principal and interest (M-S) payable at the Cleveland Trust Co., in Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Ohio (State of)

Names Paying Agent—First National City Bank has been appointed New York paying agent for \$32,000,000 principal amount State of Ohio 5%, 2½%, 2¾%, 2.90% and 3% major thorough fare construction bonds, series N, dated June 15, 1961.

Parkview (P. O. Cleveland 26), Ohio

Bond Sale—The \$117,000 special assessment improvement limited tax bonds offered on June 13—v. 193, p. 2486—were awarded to Fahey, Clark & Co., as 4s, at a price of 100.065, a basis of about 3.99%.

Toronto, Ohio

Bond Offering—Preston E. Jones, City Auditor, will receive

sealed bids until 1 p.m. (EDST) on July 26 for the purchase of \$275,000 sewerage system limited tax bonds. Dated Aug. 1, 1961. Due on Dec. 1 from 1962 to 1988 inclusive. Principal and interest (J-D) payable at the Union Savings Bank & Trust Co., in Toronto. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Whitehall City School District (P. O. Columbus), Ohio

Bond Offering—Walter Olpp, Clerk of the Board of Education, will receive sealed bids until 11 a.m. (EST) on July 26 for the purchase of \$1,100,000 school improvement bonds. Dated July 15, 1961. Due semi-annually on June 1 and Dec. 1 from 1962 to 1983 inclusive. Principal and interest (J-D) payable at the Huntington National Bank, in Columbus. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff, of Columbus.

Willoughby, Ohio

Bond Offering—Leo E. Lucas, Finance Director, will receive sealed bids until noon (EDST) on July 31 for the purchase of \$211,000 street improvement special assessment bonds. Dated Aug. 1, 1961. Due on Dec. 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., in Willoughby. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Willowick, Ohio

Bond Offering—G. F. Martin, Director of Finance will receive sealed bids until noon (EDST) on July 19 for the purchase of \$71,710 street improvement special assessment limited tax bonds. Dated Aug. 1, 1961. Due on Dec. 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at the Lake County National Bank, of Painesville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

OKLAHOMA

El Reno, Okla.

Bond Offering—Erma Myers, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Aug. 15 for the purchase of \$190,000 storm sewer bonds. Due from 1964 to 1973 inclusive.

OREGON

Clackamas County Union High Sch. Dist. No. 5 (P. O. 2202 S. E. Willars St., Milwaukie), Oregon

Bond Offering—Fred F. Paulsen, District Clerk, will receive sealed bids until 8 p.m. (PDST) on July 24 for the purchase of \$2,500,000 school building bonds. Dated Sept. 1, 1961. Due on Jan. 1 from 1962 to 1974 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Empire, Ore.

Bond Sale—The \$155,819 city improvement bonds offered on July 5—v. 194, p. 59—were awarded to The First National Bank of Oregon, in Portland.

Lakeside Water District, Oregon

Bond Offering—Phillip L. Calender, District Secretary, will receive sealed bids until Aug. 3 for the purchase of \$156,000 bonds.

Oregon City, Ore.

Bond Sale—The \$350,000 sewer improvement bonds offered on July 5—v. 194, p. 59—were awarded to The First National Bank of Oregon, in Portland.

Port of Portland (P. O. Box 4099, Portland 8), Ore.

Bond Sale—The \$1,500,000 dry dock, series D bonds offered on July 10—v. 193, p. 2723—were awarded to a syndicate headed by the Chemical Bank New York

Trust Co., of New York, as 3½s, at a price of 102.6699, a basis of about 3.24%.

Other members of the syndicate were as follows: C. J. Devine & Co., W. H. Morton & Co., J. A. Hogle & Co., A. G. Edwards & Sons, and Rowles, Winston & Co. **Portland Commission of Public Docks, Ore.**

Bond Sale—The \$1,000,000 docks development bonds offered on July 10—v. 194, p. 59—were awarded to a syndicate composed of Salomon Brothers & Hutzler, White, Weld & Co., Bache & Co., Rand & Co., J. S. Strauss & Co., and Zilka-Smith & Co., at a price of 100.0047.

PENNSYLVANIA

Harmony Township (P. O. Ambridge), Pa.

Bond Sale—The \$60,000 township improvement bonds offered on July 11—v. 194, p. 163—were awarded to The Economy Bank, of Ambridge.

Moravian College, Bethlehem, Pa.

Bond Sale—The \$530,000 dining hall and student union revenue bonds offered on July 7—v. 193, p. 2830—were awarded to the Federal Housing and Home Finance Agency, as 3½s at a price of par.

Munhall School District, Pa.

Bonds Not Sold—The \$300,000 school limited tax bonds offered on July 10—v. 194, p. 59—were not sold.

Verona School District, Pa.

Bond Sale—The \$80,000 school limited tax bonds offered on June 26—v. 193, p. 2723—were awarded to Cunningham, Schmertz & Co., Inc., and Hulme, Applegate & Humphrey, Inc., jointly, as 3½s, at a price of 100.542, a basis of about 3.79%.

RHODE ISLAND

North Kingstown, R. I.

Bond Sale—The \$1,000,000 school bonds offered on July 12—v. 194, p. 163—were awarded to Brown, Lisle & Marshall, as 3.60s, at a price of 100.8261, a basis of about 3.49%.

SOUTH CAROLINA

Greenville County, Gantt Water and Sewer District (P. O. Greenville), S. C.

Bond Offering—William H. Earle, Chairman, Water and Sewer District Commission, will receive sealed bids until noon (EST) on July 18 for the purchase of \$225,000 water and sewer bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1981 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

SOUTH DAKOTA

Canova, South Dakota

Bond Offering—Max Miller, Town Clerk, will receive sealed bids until July 27 for the purchase of \$60,000 sewer system bonds.

Minnehaha County, Dell Rapids Independent Sch. Dist. No. 146 (P. O. Dell Rapids), S. D.

Bond Offering—Mrs. Helen Christensen, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on July 17 for the purchase of \$139,000 school bonds. Dated July 1, 1961. Due on July 1 from 1963 to 1976 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Danforth & Danforth, of Sioux Falls.

Perkins County, Bison Common Sch. Dist. No. 51 (P. O. Bison), South Dakota

Bond Offering—Howard Chapman, Jr., District Clerk, will re-

ceive sealed bids until Aug. 5 for the purchase of \$40,000 school building bonds. Dated June 29, 1961.

Roberts County Common School District No. 4 (P. O. Browns Valley) S. Dak.

Bond Offering—Mrs. Alice Lehrke, District Clerk, will receive sealed bids until 8 p.m. (CST) on July 17 for the purchase of \$100,000 school building bonds. Dated July 1, 1961. Due on June 1 from 1964 to 1981 inclusive. Interest J-J.

TENNESSEE

Chattanooga, Tenn.

Bond Sale—The \$3,000,000 bonds offered on July 11—v. 194, p. 59—were awarded to a syndicate headed by Phelps, Fenn & Co., at a price of par.

Other members of the syndicate were as follows: R. W. Pressprich & Co., First of Michigan Corp., James A. Andrews & Co., Fahnestock & Co., Folger, Nolan, Fleming-W. B. Hibbs & Co., Johnston, Lemon & Co., Jack M. Baas & Co., M. B. Vick & Co., and Harrington & Co.

Clinton, Tenn.

Bond Offering—D. P. Covington, Town Recorder, will sell at public auction at 2 p.m. (EST) on July 28 the sum of \$400,000 school bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1963 to 1980 inclusive. Principal and interest (F-A) payable at the Union Peoples Bank, in Clinton. Legality approved by Chapman & Cutler, of Chicago.

Memphis, Tenn.

Bond Sale—The \$13,500,000 general liability bonds offered on July 11—v. 193, p. 2595—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., and Blyth & Co., Inc.

Other members of the syndicate were as follows:

Lehman Brothers, Smith, Barney & Co., Goldman, Sachs & Co., Eastman Dillon, Union Securities & Co., White, Weld & Co., Blair & Co., Inc., Stone & Webster Securities Corp., John Nuveen & Co., Hornblower & Weeks, A. C. Allyn & Co., Inc., Paribas Corp., Estabrook & Co., Paine, Webber, Jackson & Curtis, Bacon, Stevenson & Co., J. A. Hogle & Co., Kean, Taylor & Co., C. F. Childs & Co., Johnston, Lemon & Co., Allan Blair & Co., Cooley & Co., Stifel, Nicolaus & Co.

Thomas & Co., Republic National Bank, Dallas, Liberty National Bank & Trust Co., Oklahoma City, National Boulevard Bank, Chicago, Arnold & Derbes, Hattier & Sanford, Henry Harris & Sons, Inc., Hutchinson, Shockey & Co., William S. Morris & Co., Jack M. Bass & Co., Inc., McDonald-Moore & Co., Mid-South Securities Co., James N. Reddock & Co., M. B. Vick & Co., Memphis Securities Co., Chapman, Howe & Co., Mackall & Coe and D. H. Blair & Co.

Newport, Tenn.

Bond Offering—Bill Lillard, Town Recorder, will receive sealed bids until 1:30 p.m. (EST) on July 27 for the purchase of \$700,000 water and sewer revenue bonds. Dated July 1, 1961. Due on July 1 from 1965 to 1990 inclusive. Principal and interest (J-J) payable at the Merchants & Planters Bank, in Newport. Legality approved by Chapman & Cutler, of Chicago.

South Blount County Utility District (P. O. Maryville), Tenn.

Bond Offering—J. Ed Hall, District Secretary, will receive sealed bids until 11 a.m. (EST) on July 29 for the purchase of \$1,000,000 waterworks system revenue bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1963 to 1995 inclusive. Callable as of July 1, 1967. Principal and interest (J-J) payable at the

Park National Bank, in Knoxville. Legality approved by Chapman & Cutler, of Chicago.

Washington County (P. O. Jonesboro), Tenn.

Bond Offering—James D. Elliot, County Chairman, will receive sealed bids until 10 a.m. (CST) on July 28 for the purchase of \$150,000 school, series 1961 bonds. Dated July 1, 1961. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

TEXAS

Agricultural & Mechanical College of Texas, College Station, Texas

Bond Sale—The \$5,000,000 permanent university fund, series 1961 bonds offered on July 11—v. 194, p. 59—were awarded to a syndicate headed by Merrill Lynch, Pierce, Fenner & Smith Inc., at a price of 100.047, a net interest cost of about 3.14%, as follows:

\$800,000 as 4½s. Due on July 1 from 1962 to 1965 inclusive.
2,725,000 as 3s. Due on July 1 from 1966 to 1976 inclusive.
1,475,000 as 3.20s. Due on July 1 from 1977 to 1981 inclusive.

Other members of the syndicate were as follows:

Equitable Securities Corporation, Stone & Webster Securities Corp., Paribas Corp., Spencer Trask & Co., Tucker Anthony & R. L. Day, The Ohio Co., William Blair & Co., Eddleman, Pollok & Fodick, Inc., Sutro Bros. & Co., F. W. Craigie & Co., Shelby Culom Davis & Co., Yarnall, Biddle & Co., Cooley & Co., Granger & Co., Harkness & Hill, Inc., Park, Ryan, Inc., Robinson-Humphrey Co., Wells & Christensen, Inc., Ranson & Co., Sterne, Agee & Leach, Yates, Heitner & Woods, Allan Blair & Co., W. H. Newbold's Son & Co., and Woodcock, Moyer, Fricke & French, Inc.

Angleton, Texas

Bond Offering—Arrington Farner, City Mayor, will receive sealed bids until 10 a.m. (CST) on July 18 for the purchase of \$150,000 waterworks system bonds. Dated Aug. 1, 1961. Due on Feb. 1 from 1964 to 1981 inclusive. Principal and interest (F-A) payable at the First National Bank, in Angleton. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Bellaire, Texas

Bond Offering—Gary O. Summers, City Manager, will receive sealed bids until 8 p.m. (CST) on July 24 for the purchase of \$200,000 drainage, series 1961 bonds.

Bryan, Texas

Bond Offering—Fred C. Sandlin, City Manager, will receive sealed bids until 2 p.m. (CST) on July 20 for the purchase of \$600,000 street improvement, series 1961 bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1963 to 1981 inclusive. Callable as of Aug. 1, 1976. Principal and interest (F-A) payable at the First State Bank & Trust Company, in Bryan. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

Corpus Christi, Texas

Bond Offering—Herbert W. Whitney, City Manager, will receive sealed bids until 10 a.m. (CST) on July 18 for the purchase of \$2,400,000 general improvement 1961 limited tax bonds. Dated July 1, 1961. Due on March 1 from 1962 to 1981 inclusive. Callable as of March 1, 1972. Principal and interest (J-J) payable at the Corpus Christi State National Bank, in Corpus Christi. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

Ennis, Texas

Bond Offering—F. E. Hoefer, Mayor, will receive sealed bids until 7 p.m. (CST) on July 18 for the purchase of \$375,000 hospital limited tax bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1979 inclusive. Principal and in-

terest (F-A) payable at the Ennis State Bank, in Ennis. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

Palacios Independent School Dist., Texas

Bond Offering—Ralph Newsom, Superintendent of Schools, will receive sealed bids until 8 p.m. (CST) on July 18 for the purchase of \$1,000,000 schoolhouse series 1961 bonds. Dated July 15, 1961. Due on July 15 from 1964 to 1993 inclusive. Callable as of July 15, 1976. Principal and interest (J-J) payable at the First City National Bank, in Houston. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Palacios Indep. Sch. Dist., Texas

Bond Offering—Ralph Newsom, Superintendent of Schools, will receive sealed bids until July 18 for the purchase of \$1,000,000 school building bonds.

Sheffield Indep. Sch. Dist. (P. O. Irana), Texas

Bond Offering—H. C. Burnam, President of the Board of Trustees, will receive sealed bids until 8 p.m. (CST) on July 20 for the purchase of \$150,000 schoolhouse 1961 limited tax bonds. Dated July 1, 1961. Due on Jan. 1, 1970 and 1971. Principal and interest (J-J) payable at the State Treasurer's office. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

University of Texas, Board of Regents, Austin Texas

Bond Sale—The \$6,000,000 permanent university fund, series 1961 bonds offered on July 11—v. 194, p. 60—were awarded to a syndicate headed by Merrill Lynch, Pierce, Fenner & Smith Inc., at a price of 100.047.

Other members of the syndicate were as follows:

Squitable Securities Corporation, Stone & Webster Securities Corp., Paribas Corp., Spencer Trask & Co., Tucker Anthony & R. L. Day, The Ohio Co., William Blair & Co., Eddleman, Pollok & Fosdick, Inc., Sutro Bros. & Co., F. W. Craigie & Co., Shelby Culom Davis & Co., Yarnall, Biddle & Co., Cooley & Co., Granger & Co., Harkness & Hill, Inc., Park, Ryan, Inc., Robinson-Humphrey Co., Wells & Christensen, Inc., Ranson & Co., Sterne, Agee & Leach, Yates, Heitner & Woods, Allan Blair & Co., W. H. Newbold's Son & Co., and Woodcock, Moyer, Fricke & French, Inc.

VERMONT

University of Vermont, Burlington, Vt.

Bond Offering—George N. Clerkin, Treasurer, will receive sealed bids until 2 p.m. (EDST) on July 25 for the purchase of \$2,370,000 dormitory revenue 1959 bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1962 to 1999 inclusive. Interest M-N. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

VIRGINIA

Fairfax County (P. O. Fairfax), Virginia

Bond Offering—Sealed bids will be received until Aug. 9 for the purchase of \$9,125,000 bonds.

WASHINGTON

Benton County, Richland School District No. 400 (P. O. Prosser), Washington

Bond Sale—The \$1,658,000 school bonds offered on July 11—v. 193, p. 2831—were awarded to a syndicate composed of John Nuveen & Co., National Bank of Commerce, of Seattle, National Bank of Washington, Tacoma, J. A. Hogle & Co., Allison-Williams Co., Seattle Trust & Savings Bank, of Seattle, and Chas. N. Tripp & Co., at a price of 100.9141, a net interest cost of about 3.63%, as follows:

\$291,000 as 4s. Due on Aug. 1 from 1963 to 1965 inclusive.
811,000 as 3½s. Due on Aug. 1 from 1966 to 1972 inclusive.
558,000 as 3½s. Due on Aug. 1 from 1973 to 1976 inclusive.

King County (P. O. Seattle), Washington

Bond Offering—Ralph R. Stender, Clerk of the Board of County Commissioners, will receive sealed bids until 1:30 p.m. (PDST) on Aug. 21 for the purchase of \$743,000 century 21 exposition participation 1961 bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1963 to 1976 inclusive. Callable as of Aug. 1, 1968. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Weter, Roberts & Shefelman, of Seattle.

Bond Offering—Ralph R. Stender, Deputy, will receive sealed bids until 1:30 p.m. (PDST) on Aug. 21 for the purchase of \$1,650,000 airport 1961 bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1963 to 1991 inclusive. Callable as of Aug. 1, 1971. Principal and interest (F-A) payable at the County Treasurer's office. Legality

approved by Weter, Roberts & Shefelman, of Seattle.

Pierce County Sch. Dist. No. 83 (P. O. Tacoma), Wash.

Bond Sale—The \$50,000 school, series A bonds offered on June 29—v. 193, p. 2724—were awarded to McLean & Co., Inc.

WEST VIRGINIA

Charleston, W. Va.

Bond Offering—John A. Shanklin, Mayor, will receive sealed bids until 11 a.m. (EST) on July 31 for the purchase of \$4,000,000 sewer revenue bonds. Dated July 1, 1961. Due on July 1 from 1962 to 2000 inclusive. Callable as of July 1, 1976. Principal and interest (J-J) payable at the Kenawha Valley Bank, in Charleston. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

St. Albans, W. Va.

Bond Sale—The \$500,000 waterworks and sewer revenue bonds offered on July 10—v. 194, p. 60—were awarded to a group composed of B. J. Van Ingen & Co., Inc., Young Moore & Co., and Westheimer & Co.

West Virginia Institute of Technology (P. O. West Liberty), West Virginia

Bond Sale—The \$200,000 dormitory revenue bonds offered on July 7—v. 193, p. 2831—were awarded to the Federal Housing and Home Finance Agency, as 3½s, at a price of par.

WISCONSIN

Menasha, Wisc.

Bond Offering—Harry H. Kind, C. P. A., City Clerk-Comptroller, will receive sealed bids until 2 p.m. (CDST) on July 20 for the purchase of \$1,300,000 storm sewer bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1981 inclusive. Principal and interest (F-A) payable at the First National Bank, in Menasha. Legality approved by Chapman & Cutler, of Chicago.

CANADA

QUEBEC

Pierrefonds School Commission, Quebec

Bond Offering—Albert Monty, Secretary-Treasurer, will receive sealed bids until 7:30 p.m. (CDST)

on July 24 for the purchase of \$351,000 school bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1981 inclusive. Principal and interest (F-A) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Pont-Viau School Commission, Quebec

Bond Offering—Maurice Pepin, Secretary-Treasurer, will receive sealed bids until 8 p.m. (EDST) on July 24 for the purchase of \$75,000 school bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1981 inclusive. Principal and interest (F-A) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Ripon School Commission, Que.

Bond Offering—Conrad Beauchamp, Secretary-Treasurer, will receive sealed bids until 8 p.m. (EDST) on July 25 for the purchase of \$105,000 school bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1981 inclusive. Principal and interest (F-A) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

St. Michel-de-Squateck School Commission, Quebec

Bond Offering—Renaud Viel, Secretary-Treasurer, will receive sealed bids until 8 p.m. (EDST) on July 24 for the purchase of \$98,500 school bonds. Dated July 2, 1961. Due on July 2 from 1962 to 1981 inclusive. Principal and interest (J-J) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Thetford Mines, Quebec

Bond Offering—Fernand Poiré, Secretary-Treasurer, will receive sealed bids until 8 p.m. (EDST) on July 24 for the purchase of \$140,000 city improvement bonds. Dated Sept. 1, 1961. Due on Sept. 1 from 1962 to 1981 inclusive. Principal and interest (M-S) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Villeneuve, Quebec

Bond Offering—Georges Latouch, Secretary-Treasurer, will receive sealed bids until 8 p.m. (EDST) on July 26 for the purchase of \$53,000 town improvement bonds. Dated Aug. 1, 1961.

Due on Aug. 1 from 1962 to 1971 inclusive. Principal and interest (F-A) payable at all the branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Windsor, Quebec

Bond Offering—J. M. Houle, Town Clerk, will receive sealed bids until 7:30 p.m. (EDST) on July 26 for the purchase of \$200,000 town improvement bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1981 inclusive. Principal and interest (F-A) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

REPORT OF CONDITION OF THE CORPORATION TRUST COMPANY

of 120 Broadway, New York, New York, at the close of business on June 30, 1961, published in accordance with a call made by the Superintendent of Banks pursuant to the provisions of the Banking Law of the State of New York.

ASSETS	
Cash, balances with other banks, and cash items in process of collection	\$3,639,142.08
United States Government obligations, direct and guaranteed	600,310.19
Corporate stocks	60,000.00
Leasehold improvements	190,913.43
Furniture and fixtures	408,386.56
Other assets	1,354,755.41

TOTAL ASSETS \$6,253,507.67

LIABILITIES	
Demand deposits of individuals, partnerships, and corporations	1,681,739.07
TOTAL DEPOSITS	\$1,681,739.07
Other liabilities	2,883,743.02

TOTAL LIABILITIES \$4,565,482.09

CAPITAL ACCOUNTS	
Capital	\$500,000.00
Surplus fund	325,000.00
Undivided profits	863,025.58
TOTAL CAPITAL ACCOUNTS	\$1,688,025.58

TOTAL LIABILITIES AND CAPITAL ACCOUNTS \$6,253,507.67
† This bank's capital consists of: Common stock with total par value of \$500,000.

MEMORANDA	
Assets pledged or assigned to secure liabilities and for other purposes	\$109,618.85
Securities as shown above are after deduction of reserves of	971.06

I, CHARLES J. SKINNER, Treasurer, of the above-named institution, hereby certify that this report of condition is true and correct to the best of my knowledge and belief.

Correct—Attest:
G. F. LE PAGE
RALPH CREWS Directors
O. L. THORNE

This advertisement is under no circumstances to be construed as an offering of these securities for sale, or as a solicitation of an offer to buy any of such securities.
This offering is made only by the Prospectus.

NEW ISSUE



JULY 13, 1961

75,000 Shares

Youngwood Electronic Metals, Inc.

Common Stock

No Par Value

Price \$4 Per Share

Copies of the Prospectus may be obtained from such of the undersigned as are registered dealers in securities in this State.

AMOS TREAT & CO., INC.

BRUNO-LENCHNER, INC.

This announcement is neither an offer to sell nor a solicitation of an offer to buy any of these securities. The offer is made only by the Offering Circular.

NEW ISSUE

July 17, 1961

100,000 SHARES
SCULLY RECORDING INSTRUMENTS
CORPORATION

COMMON STOCK
(Par Value \$.10 Per Share)

PRICE \$3 per share

Copies of the Offering Circular may be obtained from the undersigned or other Dealers or Brokers only in States in which the Underwriter, Dealers or Brokers are qualified to act, and in which the Offering Circular may be legally distributed.

MORAN & COMPANY

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Newark 2, N. J.

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Market 3-1626

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Bowling Green 9-3897

